Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 27 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 7, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, PROGRAMS, COASTAL AREAS, AND COUNTRY OF DESTINATION...JUNE 1977-MAY 1978	12-15
WHEAT:	INSPECTIONS FOR EXPORT BY PROGRAMS AND COUNTRY OF DESTINATION JUNE 1977-MAY 1978	16-17
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION...JUNE 1977-MAY 1978	18-20
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORT JUNE 1977-MAY 1978	21-22
WHEAT:	MONTHLY AVERAGE CASH PRICES, 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)	23-26
GRAINS:	U.S. EXPORT AND IMPORT	27

WEEKLY SUMMARY

For Week Ended July 6

WHEAT STRONG - MOST FEED GRAINS HIGHER

HIGHLIGHTS: Wheat markets moved sharply higher across the Nation during the week ended July 6. Feed grains closed mostly higher. Wheat and feed grains had moved weaker in early period trading as improved weather conditions favored world grain crops and the U.S. wheat harvest moved rapidly across Kansas, entering Nebraska late last week. The kansas harvest was virtually complete by the end of the period and much of the southern and midwestern soft red winter wheat was under cover. Rail car shortage in Kansas and Oklahoma contributed to storage problems and wheat was piled on the ground. Constuctive to markets was heavy grain inspections for export, continued draw down of soybean stores and tight holding at the farm level.

WHEAT: Wheat markets rebounded sharply from early week lows as good flour mill and export demand competed for the light farm offerings. Kansas City hard red winter wheat moved up 12 cents. Chicago soft red winter wheat traded 17 cents higher with heavy ship loadings drawing down stocks as new crop arrivals have not materialized. Toledo soft white wheat moved up 18 to 21 cents.

Minneapolis dark northern spring wheat advanced 8 to 9 cents under good mill demand. Medium milling quality hard amber durum traded unchanged to 5 cents lower as heavy arrivals on prior contract depressed buyers ideas. Portland soft white wheat traded 16 to 20 cents higher.

CORN: Yellow corn markets moved lower at mid week when favorable crop conditions depressed buyers ideas. Record export figures coupled with tight holding at the farm level turned the market around and Chicago No. 2 yellow corn finished 1 cent higher. Kansas City white corn held unchanged with light demand meeting few offerings.

OATS AND BARLEY: Chicago heavy oats closed 10 cents higher with much of the advance coming from a change in buying habit as traders shifted buying basis from the less desirable box car loads to delivered hopper cars. Minneapolis best malting barley traded steady to 5 cents lower with increased country selling forcing prices lower. Portland western feed barley held unchanged.

SORGHUM: Sorghum fell sharply at mid period as Texas harvest progressed but as corn moved higher the sorghum market received some support and prices closed mixed. Kansas City sorghum finished up 4 cents and Texas High Plains market moved steady to 5 cents lower per hundred pounds.

OILSEEDS: Soybean markets moved in sharp direction changes as early week down trend occurred on heavy planting and favorable moisture condition reports in the U.S. Prices moved higher later at heavy crush and export fiqures indicated a further draw down in soybean stocks. Late week strength in soybean oil and meal contributed support as farmers held soybeans tightly. Chicago No. 1 yellow soybeans traded 16 cents higher per bushel. Minneapolis flaxseed fell 25 cents per bushel in dull trade and new crop sunflower seed dropped 20 cents at $10.00 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	July 6, 1978				July 7, 1977
WHEAT	July	September	December	March	September
Chicago	3.25 1/4	3.29 1/2	3.34 3/4	3.25 1/4	2.42
Kansas City	3.14 1/2	3.12 1/4	3.18 1/4	3.23	2.43 1/2
Minneapolis No. Spring	3.09 1/2	3.15 3/4	3.22	3.26 3/4	2.56 1/4
CORN					
Chicago	2.47	2.50 1/2	2.53 3/4	2.61	2.24 1/4
SOYBEANS	July	August	September	November	August
Chicago	6.96 1/2	6.82 1/2	6.45 3/4	6.18 1/4	6.38 1/2
SOYBEAN OIL	July	August	September	October	August
Cents per pound					
Chicago	25.75	24.92	23.97	23.08	22.78
SOYBEAN MEAL					
Dollars per ton					
Chicago	176.40	175.90	174.70	171.50	170.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., July 6, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.52 1/4	3.58
No. 1 Soft Red Winter	3.45 1/4	-	3.46 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.23 1/2	-	3.88
No. 2 Western White	-	-	-	3.93
CORN				
No. 2 Yellow	2.61 1/2	2.40 1/2	2.63 1/2	-
SORGHUM				
No. 2	-	-	4.26	-
SOYBEANS				
No. 1 Yellow	7.11 1/2	-	7.16 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ July 6 1978	1/ June 29 1978	2/ July 7 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.70	26.30	22.55
Oil yield per bushel crushed	Pounds	10.99	10.99	11.19
Value from bushel of soybeans	Dollars	2.93	2.89	2.52
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	178.50	171.50	169.00
Meal yield per bushel crushed	Pounds	47.41	47.41	47.87
Value from bushel of soybeans	Dollars	4.23	4.07	4.05
Value of oil and meal from bushel of soybeans	Dollars	7.16	6.96	6.57
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.92	6.75	6.32
Difference between soybean price and value of oil and meal	Cents	24	21	25

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1978 *and* 2/ July 1977

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 30, 1978	JULY 3, 1978	JULY 4, 1978	JULY 5, 1978	JULY 6, 1978	JULY 7, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.10	3.13		3.20	3.20	2.37
	No. 1 Hard red winter (13%)	3.14	3.17	H	3.24	3.24	2.48
	No. 1 Soft Red Winter	3.00	3.03		3.10	3.12	2.22
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.42	3.41-3.42	O	3.48-3.52	3.50-3.52	2.64-2.66
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.82-2.88	2.85-2.89		2.96-2.98	2.97-3.00	2.24
CHICAGO	No. 2 Hard red winter	3.10	3.18	L	3.27	3.25	2.31
	No. 2 Soft Red Winter	3.11	3.16		3.25	3.23	2.27
TOLEDO	No. 2 Soft Red Winter	3.09-3.10	3.12-3.14	I	3.24-3.26	3.22-3.24	2.13-2.17
	No. 2 Soft White	3.09-3.10	3.12-3.14		3.24-3.28	3.22-3.26	2.16-2.18
ST. LOUIS	No. 2 Hard Winter	3.05-3.07	3.11-3.13	D	3.23	3.28	2.12-2.21
	No. 2 Soft Red Winter	3.05-3.07	3.11-3.13		3.23	3.23-3.24	2.12-2.16
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.97	2.96	A	3.04	3.04	2.36
	No. 1 Dark No. Spring (13% Prot.)	3.10	3.09		3.17	3.18	2.54
	No. 1 Dark No. Spring (14% Prot.)	3.12	3.11	Y	3.19	3.20	2.60
	No. 1 Dark No. Spring (15% Prot.)	3.14	3.13		3.21	3.22	2.66
	No. 1 Hard Amber Durum (med.)	3.60	3.60		3.60	3.60	2.90
PORTLAND	No. 1 Soft White	3.63	3.64		3.70	3.76	2.89
	No. 1 Hard Winter (Ord. Prot.)	3.39-3.43	3.40-3.44		3.47-3.52	3.48-3.51	2.66
	No. 1 Dark Northern Spring (14% Prot)	3.73	3.73		3.81	3.77	3.07
BALTIMORE	No. 2 Soft Red Winter	3.01	3.09		3.20	3.19	2.26
RYE							
MINNEAPOLIS	No. 2	2.80-2.85	2.80-2.85		2.80-2.85	2.80-2.85	2.15-2.25

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JUNE 30, 1978	JULY 3, 1978	JULY 4, 1978	JULY 5, 1978	JULY 6, 1978	JULY 7, 1977
CORN							
KANSAS CITY	No. 2 White	3.50	3.50		3.50	3.50	2.95
	No. 2 Yellow	2.44	2.40		2.46	2.44	2.09
OMAHA	No. 2 Yellow	2.26-2.28	2.21-2.24		2.26-2.28	2.28	1.97-1.98
CHICAGO	No. 2 Yellow	2.40-2.43	2.36-2.39	H	2.39-2.42	2.39-2.43	2.10-2.16
TOLEDO	No. 2 Yellow	2.35-2.38	2.34		2.34-2.38	2.34-2.38	2.06-2.08
ST. LOUIS	No. 2 Yellow	2.36-2.40	2.35-2.36	O	2.38-2.39	2.37-2.38	2.06-2.09
MINNEAPOLIS	No. 2 Yellow	2.27	2.23		2.26	2.30	2.07
MEMPHIS	No. 2 Yellow	2.52-2.60	2.48-2.55	L	2.52-2.60	2.52-2.60	2.30-2.31
OATS							
CHICAGO	No. 2 Heavy	1.37	1.34	I	1.45	1.43	1.32
TOLEDO	No. 2	1.38-1.45	1.30-1.35		1.30-1.47	1.30-1.45	1.27-1.45
MINNEAPOLIS	No. 2 Heavy	1.26-1.28	1.25-1.27	D	1.26-1.29	1.28-1.30	1.18-1.21
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.50	2.15-2.50	A	2.15-2.50	2.10-2.50	2.10-2.60
	No. 2 or better	1.75-1.85	1.75-1.85		1.75-1.85	1.75-1.85	1.70
PORTLAND	No. 2	2.26	2.26	Y	2.26	2.26	2.21
STOCKTON	No. 2	2.62-2.66	2.62-2.66		2.59-2.64	2.59-2.64	2.18-2.21
LOS ANGELES	No. 2	2.54-2.57	2.54-2.57		2.54-2.57	2.52-2.54	2.21-2.23
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.71	3.64		3.70	3.70	3.23
TEXAS	No. 2 Yellow	4.20-4.25	-		4.15-4.25	4.15-4.25	3.40-3.45
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.96-5.00	4.90-4.94		4.96-4.99	4.97-5.01	4.50-4.55
SOYBEANS							
CHICAGO	No. 1 Yellow	6.82	6.65		6.83	6.92	6.16
TOLEDO	No. 1 Yellow	6.76-6.78	6.68		6.87-6.88	6.95-6.96	6.15
MINNEAPOLIS	No. 1 Yellow	6.65	6.52		6.68	6.76	6.20-6.24
ILL. Processor	No. 1 Yellow	6.66-6.90	6.53-6.72		6.76-6.90	6.84-6.98	6.28-6.36
MEMPHIS	No. 1 Yellow	6.84-7.00	6.65-6.81		6:82-6.98	6.92-7.10	6.41-6.45
FLAXSEED							
MINNEAPOLIS	No. 1	5.25	5.25		5.25	5.25	5.30

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JUNE 30, 1978	JUNE 23, 1978	JULY 1, 1977	JUNE 1, 1978 - JUNE 30, 1978	JUNE 1, 1977- JULY 1, 1977
	--1,000 BUSHELS--				
Wheat	24,020	29,532	21,297	98,791	76,847
Oats	146	0	0	155	462
Barley	827	2,177	1,197	4,671	7,296
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977- JUNE 30, 1978	OCT. 1, 1976- JULY 1, 1977
Corn	57,724	46,335	30,173	1,372,105	1,303,385
Sorghum	1,018	874	292	157,588	186,061
				SEP. 1, 1977- JUNE 30, 1978	SEP. 1, 1976- JULY 1, 1977
Soybeans	15,250	15,778	6,291	618,513	516,703
TOTAL.....	98,985	94,696	59,250	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 30, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
		-1,000 BUSHELS-						
LAKES								
Algeria	429	-	-	-	-	-	-	-
Canada	871	-	-	-	-	6,297	-	468
Denmark	-	-	-	-	-	-	-	460
Egypt	441	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	474	-	-
France	383	-	-	-	-	-	-	-
Iran	-	-	827	-	-	-	-	-
Iraq	550	-	-	-	-	-	-	-
Italy	585	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	779
Malta	88	-	-	-	-	-	-	-
Netherlands	580	-	-	-	-	975	-	-
Spain	248	-	-	-	-	-	-	-
Tunisia	245	146	-	-	-	562	-	-
United Kingdom	-	-	-	-	-	1,603	-	-
U.S.S.R.	-	-	-	-	-	2,413	-	-
Venezuela	979	-	-	-	-	-	-	-
SUBTOTAL	5,399	146	827	0	0	12,324	0	1,707

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JUNE 30, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	874
Egypt	841	-	-	-	-	727	-	-
Italy	-	-	-	-	-	245	-	-
Peo. Rep. of China	908	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,196	-	1,093
U.S.S.R.	-	-	-	-	-	3,771	-	-
SUBTOTAL	1,749	0	0	0	0	5,939	0	1,967
GULF								
Angola	571	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	2,223	-	-
Brazil	838	-	-	-	-	895	-	-
China,Rep.of (Taiwan	236	-	-	-	-	2,350	-	-
Ecuador	268	-	-	-	-	-	-	-
El Salvador	280	-	-	-	-	306	-	-
Fed.Rep.of Ger. (W)	-	-	-	-	-	3,540	-	-
Guyana	100	-	-	-	-	-	-	-
Italy	-	-	-	-	-	3,266	-	-
Jamaica	-	-	-	-	-	106	-	-
Japan	-	-	-	-	-	6,874	-	5,044
Lebanon	825	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	820	58	1,068
Morocco	734	-	-	-	-	-	-	-
Netherlands	1,635	-	-	-	-	6,041	-	2,256
Nigeria	241	-	-	-	-	-	-	-
Pakistan	128	-	-	-	-	-	-	-
Peo.Rep. of China	917	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,206	-	-
Sierra Leone	1,137	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,928
U.S.S.R.	2,021	-	-	-	-	6,690	-	1,276
Venezuela	-	-	-	-	-	-	960	-
Zaire	306	-	-	-	-	-	-	-
SUBTOTAL	10,237	0	0	0	0	34,317	1,018	11,572
PACIFIC								
Algeria	493	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	2,358	-	-
Hong Kong	121	-	-	-	-	-	-	-
Iran	129	-	-	-	-	-	-	-
Iraq	593	-	-	-	-	-	-	-
Italy	764	-	-	-	-	-	-	-
Japan	1,588	-	-	-	-	2,786	-	4
Malaysia	73	-	-	-	-	-	-	-
Peo.Rep.of China	1,026	-	-	-	-	-	-	-
Philippines	721	-	-	-	-	-	-	-
U.S.S.R.	1,127	-	-	-	-	-	-	-
SUBTOTAL	6,635	0	0	0	0	5,144	0	4
TOTAL.....	24,020	146	827	0	0	57,724	1,018	15,250

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JUNE 30, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,581	-	1,169	263	1,386	-	5,399
Atlantic	-	-	1,749	-	-	-	1,749
Gulf	940	7,346	1,809	-	-	142	10,237
Pacific	121	3,660	-	1,597	1,257	-	6,635
TOTAL.....	3,642	11,006	4,727	1,860	2,643	142	24,020

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JUNE 30, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	CALIFORNIA	TOTAL
			---1,000 BUSHELS---				
Canada.....	112	356	-	-	-	-	468
China,Rep. of (Taiwan)....	-	-	874	-	-	-	874
Denmark.....	460	-	-	-	-	-	460
Japan.....	-	779	-	3,845	1,199	4	5,827
Mexico.....	-	-	-	1,068	-	-	1,068
Netherlands.....	-	-	-	2,256	-	-	2,256
Portugal.....	-	-	1,093	-	-	-	1,093
Spain.....	-	-	-	1,230	698	-	1,928
U.S.S.R.....	-	-	-	1,276	-	-	1,276
TOTAL.....	572	1,135	1,967	9,675	1,897	4	15,250

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 5, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	907	4,324	2,169	77	-	-	-
Iowa & N. Illinois	-	4,328	1,085	-	-	-	-
St. Louis Area	1,387	704	962	-	-	-	-
Memphis Area	1,942	-	137	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	87	-	79	-	-	-	-
Kansas City Area	418	-	-	-	-	-	-
ILLINOIS RIVER:	-	6,594	1,511	-	-	-	-
OHIO RIVER:	343	1,179	401	-	-	-	-
SNAKE AND COLUMBIA RIVER:	944	-	-	-	-	-	-
TOTAL W/E (CURRENT) JUNE 30, 1978	6,028	17,129	6,343	77	0	0	0
TOTAL W/E (YEAR AGO) JULY 1, 1977	10,382	14,255	3,205	307	0	0	46
	SEASON TOTALS - 1,000 BUSHELS -						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	11,560	41,280	24,234	1,433	-	-	48
Iowa and North Illinois .	-	59,629	23,396	-	-	-	-
St. Louis Area	8,783	14,202	19,761	-	-	-	-
Memphis Area	8,248	100	7,970	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	1,101	1,132	1,140	81	-	-	-
Kansas City Area	5,276	82	1,736	-	108	-	-
ILLINOIS RIVER:	-	114,812	31,291	-	-	-	-
OHIO RIVER:	1,294	25,183	13,696	-	-	-	-
SNAKE AND COLUMBIA RIVER:	33,096	-	-	-	-	974	-
CURRENT SEASON APR. 1 - JUNE 30, 1978	69,358	256,420	123,224	1,514	108	974	48
PREVIOUS SEASON MAR. 26 - JULY 1, 1977	95,696	239,913	93,630	1,536	836	227	139

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of June 25, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-.9	2.0	11.0	0	5.1	17.2
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	0	2.1	0	.8	2.9
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	4.5	11.2	.2	0	0	15.9
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	27.3	0	0	0	0	27.3
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.7	0	3.3	2.9	.3	15.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	4.7	0	1.9	1.4	0	8.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	29.4	.5	0	0	0	29.9
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	9.6	.9	8.3	14.3	0	33.1
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.8	11.1	1.1	.5	3.8	27.3
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	47.0	4.5	5.2	2/	1.1	57.9
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	141.1	30.2	33.1	19.1	11.1	234.7
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	11.1	5.9	4.1	2.9	3.2	27.2
Next Marketing Year.....	0	0	0	0	0	0
TOTAL CURRENT MARKETING YEAR	152.2	36.1	37.2	22.1	14.3	261.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of June 25, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	174.3	8.0	0	0
Total Unknown	1.4	.1	0	0
Known and Unknown	175.7	8.1	0	0
Corn				
Total Known	8,680.3	341.7	1,789.5	70.4
Total Unknown	1,374.3	54.1	2,267.0	89.2
Known and Unknown	10,054.6	395.8	4,056.5	159.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	31.7	2.2	0	0
Total Unknown	20.1	1.4	0	0
Known and Unknown	51.8	3.6	0	0
Sorghum				
Total Known	661.4	26.0	52.9	2.1
Total Unknown	259.1	10.2	50.8	2.0
Known and Unknown	920.5	36.2	103.7	4.1
Soybeans				
Total Known	2,335.2	85.8	2,485.4	91.3
Total Unknown	227.6	8.4	884.4	32.5
Known and Unknown	2,562.9	94.2	3,369.8	123.8
Soybean Oilcake and Meal				
Total Known	612.9		323.8	
Total Unknown	154.3		234.1	
Known and Unknown	767.2		557.9	
Cottonseed Oilcake and Meal				
Total Known	42.3		0	
Total Unknown	0		0	
Known and Unknown	42.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	261.2	5,757.6	152.5	3,362.2
Total Unknown	18.2	401.7	10.0	220.5
Known and Unknown	279.4	6,159.3	162.5	3,582.7

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1977 - MAY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES				
CANADIAN							
Algeria	-	-	65	-	2,857	-	2,922
Bangladesh	642	-	760	463	-	-	1,865
China,Rep.of (Taiwan)	-	-	808	-	-	-	808
Dahomey	329	-	270	-	-	-	599
Egypt	-	-	1,419	-	-	-	1,419
Fed.Rep.of Ger. (W)	1,316	-	-	-	-	-	1,316
France	-	-	698	-	-	-	698
Ghana	244	-	-	-	-	-	244
Iraq	-	-	46	21	-	-	67
Italy	2,615	-	552	383	177	-	3,727
Korea,Rep. of	-	-	-	925	-	-	925
Lebanon	-	-	963	-	-	-	963
Morocco	-	-	3,274	-	187	-	3,461
Netherlands	3,961	-	-	-	451	-	4,412
Nigeria	2,529	-	237	-	-	-	2,766
Philippines	881	-	-	-	-	-	881
Poland	-	-	176	-	1,176	-	1,352
Togo	296	-	-	-	-	-	296
Tunisia	-	-	-	-	177	-	177
United Kingdom	-	-	243	289	276	-	808
Venezuela	598	-	-	-	-	-	598
LAKES (OVERSEAS)							
Algeria	-	-	2,461	-	14,019	-	16,480
Belgium	110	-	99	-	196	-	405
Chile	-	-	-	-	552	-	552
Egypt	-	-	2,261	-	-	-	2,261
Fed.Rep.of Ger. (W)	3,893	-	-	-	1,416	-	5,309
France	494	-	-	-	1,728	-	2,222
German Dem. Rep. (E)	-	-	-	-	1,266	-	1,266
Ghana	629	-	-	-	-	-	629
Iraq	577	-	523	-	-	-	1,100
Italy	3,334	-	-	-	9,498	-	12,832
Jamaica	270	-	-	-	-	-	270
Malta	368	-	-	-	-	-	368
Morocco	-	-	4,522	-	1,085	-	5,607
Netherlands	11,084	-	783	-	3,702	-	15,569
Nicaragua	379	-	-	-	-	-	379
Nigeria	681	-	-	-	-	-	681
Spain	-	-	-	-	2,390	-	2,390
Tunisia	-	-	-	-	4,814	-	4,814
Venezuela	8,428	235	-	-	2,162	-	10,825
ATLANTIC							
Algeria	-	-	1,408	-	-	-	1,408
Belgium	-	-	192	-	-	-	192
Egypt	-	-	1,061	-	-	-	1,061
Iceland	-	-	9	-	-	-	9
India	-	-	2,134	-	-	-	2,134
Israel	-	-	123	-	-	-	123
Italy	-	-	1,419	-	-	-	1,419
Lebanon	-	-	72	-	-	-	72
Morocco	-	-	7,302	-	-	-	7,302
Poland	-	-	2,824	-	-	-	2,824
Portugal	-	-	2,492	-	-	-	2,492
Syria	-	-	280	-	-	-	280
Venezuela	555	-	-	-	247	-	802

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1977 - MAY 1978 (CONT)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES (CONT.)						
GULF							
Algeria	-	2,867	635	-	-	-	3,502
Angola	-	-	1,765	-	-	-	1,765
Bangladesh	-	5,208	2,062	-	-	-	7,270
Barbados	45	-	-	-	-	-	45
Belgium	325	693	142	-	-	-	1,160
Belize	44	132	186	-	-	8	370
Brazil	-	81,817	-	-	-	-	81,817
Canal Zone	155	-	-	-	-	-	155
Chile	-	12,449	3,178	-	-	1,157	16,784
China,Rep.of (Taiwan)	-	1,223	-	-	-	-	1,223
Colombia	-	16,083	1,448	-	-	-	17,531
Costa Rica	251	139	887	-	98	-	775
Dominican Rep.	2,966	2,225	1,049	-	-	23	6,263
Ecuador	-	9,200	405	-	-	-	9,605
Egypt	-	1,527	10,306	-	-	-	11,833
El Salvador	3,293	92	1,161	-	167	-	4,713
Fed.Rep.of Ger. (W)	-	1,214	345	-	-	-	1,559
French West Indies	33	-	-	-	-	-	33
German Dem.Rep. (E)	-	1,331	-	-	-	-	1,331
Ghana	-	52	-	-	-	-	52
Guatemala	1,280	531	104	-	250	-	2,165
Guiana	-	100	-	-	-	-	100
Guyana	122	1,413	-	-	-	-	1,535
Honduras	658	985	407	-	133	-	2,183
India	-	11	1,859	-	-	-	1,870
Indonesia	4,144	1,313	300	-	-	-	5,757
Iran	-	1,242	-	-	-	-	1,242
Iraq	-	8,659	-	-	-	-	8,659
Israel	-	14,299	618	-	-	-	14,917
Italy	-	197	784	-	-	-	981
Jamaica	1,234	177	101	-	-	-	1,512
Japan	-	32,661	661	-	-	-	33,322
Kenya	-	2,096	-	-	162	-	2,258
Korea,Rep. of	-	2,337	-	-	-	-	2,337
Lebanon	-	-	896	-	-	-	896
Leeward & Windward Is.	146	-	-	-	-	-	146
Liberia	668	313	-	-	-	197	1,178
Libya	-	1,415	-	-	-	-	1,415
Malaysia	-	-	263	-	-	-	263
Malta	-	404	-	-	-	-	404
Mexico	101	9,399	8,533	-	-	-	18,033
Morocco	-	8,418	5,786	-	-	-	14,204
Mozambique	-	-	734	-	-	-	734
Netherlands	9,451	5,752	3,343	-	-	-	18,546
Netherland Antilles	231	-	-	-	-	-	231
Nicaragua	1,271	414	148	-	-	46	1,879
Nigeria	923	20,694	818	-	-	2,925	25,360
Norway	-	1,640	-	-	-	-	1,640
Panama	1,438	-	267	-	150	-	1,855
Portugal	-	4,585	1,157	-	-	-	5,742
Romania	121	81	7,287	-	225	-	7,714
Saudi Arabia	-	1,931	-	-	-	-	1,931
Sierra Leone	107	466	-	-	-	-	573
Singapore	252	92	308	-	-	-	652
Spain	-	-	76	-	-	-	76
Sudan	-	1,392	-	-	-	-	1,392
Surinam	16	330	-	-	-	-	346
Togo	73	76	-	-	-	-	149
Trinidad	474	626	224	-	-	-	1,324

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1977 - MAY 1978 (CONT.)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			DOLLAR SALES (CONT.)				
GULF (CONT)							
Tunisia	-	-	2,265	-	995	-	3,260
United Kingdom	-	6,138	-	-	-	-	6,138
U.S.S.R.	-	107,089	965	-	-	-	108,054
Venezuela	7,911	2,516	1,409	-	1,276	419	13,531
Vietnam	-	366	-	-	-	-	366
Zaire	-	3,982	-	-	-	-	3,982
PACIFIC							
Algeria	-	-	-	-	1,576	-	1,576
Chile	-	2,584	-	-	-	-	2,584
China,Rep.of (Taiwan)	6,153	9,907	-	4,488	-	-	20,548
Costa Rica	970	-	-	73	93	-	1,136
El Salvador	439	-	-	110	-	-	549
Hong Kong	1,631	171	-	2,155	-	-	3,957
Indonesia	3,243	864	-	-	-	-	4,107
Iran	-	-	-	38,515	-	-	38,515
Iraq	-	4,401	-	-	-	-	4,401
Italy	-	-	-	-	618	-	618
Japan	25,839	12,934	-	43,988	2,009	-	84,770
Korea, Rep. of	376	2,802	-	11,952	-	-	15,130
Malaysia	707	190	-	-	-	-	897
Mexico	-	2,460	-	-	-	-	2,460
Nicaragua	10	12	-	-	-	-	22
Nigeria	-	-	-	-	-	1,486	1,486
Pakistan	-	-	-	4,217	-	-	4,217
Panama	276	-	-	79	161	-	516
Philippines	6,180	-	-	2,551	-	-	8,731
Senegal	-	-	-	977	-	-	977
Singapore	889	155	-	228	-	-	1,272
Sudan	-	1,183	-	-	-	-	1,183
Thailand	1,579	301	-	320	-	-	2,200
Tunisia	-	-	-	-	579	-	579
U.S.S.R.	-	17,357	-	-	-	-	17,357
SUBTOTAL	130,238	435,948	101,758	111,734	56,868	6,261	842,807
			CCC CREDIT				
CANADIAN							
Philippines	974	-	-	-	-	-	974
Poland	-	-	1,176	-	-	-	1,176
LAKES (OVERSEAS)							
Poland	-	-	1,294	-	-	-	1,294
Portugal	-	-	-	-	561	-	561
ATLANTIC							
Poland	-	-	5,655	-	-	-	5,655
Portugal	-	-	2,703	-	-	-	2,703
GULF							
Bolivia	-	1,929	-	-	-	-	1,929
Cyprus	-	331	-	-	-	-	331
Egypt	-	-	1,129	-	-	-	1,129
Peru	-	13,371	-	-	-	-	13,371
Philippines	1,919	-	-	-	-	-	1,919
Poland	-	-	15,654	-	-	-	15,654
Portugal	-	2,907	5,265	-	926	-	9,098

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JUNE 1977 - MAY 1978 (CONT.)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
			CCC CREDIT (CONT.)				
PACIFIC							
Bangladesh	-	1,100	-	-	-	-	1,100
Bolivia	-	1,326	-	-	-	-	1,326
India	-	375	-	-	-	-	375
Iran	-	-	-	1,232	-	-	1,232
Korea, Rep. of	2,216	12,008	-	21,064	-	-	35,288
Pakistan	-	-	-	5,278	-	-	5,278
Philippines	9,933	-	-	5,016	-	-	14,949
SUBTOTAL	15,042	33,347	32,876	32,590	1,487	0	115,342
			PL 480				
ATLANTIC							
Bangladesh	-	-	3,858	-	-	-	3,858
Egypt	-	-	14,246	926	-	-	15,172
India	-	-	1,657	-	-	-	1,657
Indonesia	-	-	-	534	-	-	534
Lebanon	-	-	602	-	-	-	602
Morocco	-	-	1,418	-	-	-	1,418
Pakistan	-	-	1,643	3,687	-	-	5,330
Syria	-	-	75	-	-	-	75
GULF							
Bangladesh	-	500	5,784	-	-	-	6,284
Egypt	-	3,376	18,680	-	-	-	22,056
Haiti	911	-	-	-	44	-	955
India	-	92	-	-	-	-	92
Indonesia	-	231	-	-	-	-	231
Jordan	-	4,174	-	-	-	-	4,174
Lebanon	-	1,853	-	-	-	-	1,853
Morocco	-	461	-	-	-	-	461
Portugal	-	830	1,158	-	-	-	1,988
Sierra Leone	167	-	-	-	-	-	167
Sudan	-	2,178	-	-	-	-	2,178
Tunisia	-	455	-	-	-	-	455
Yeman	-	28	-	-	-	-	28
Zambia	-	505	-	-	-	-	505
PACIFIC							
Bangladesh	-	2,932	-	-	-	-	2,932
India	-	-	-	250	-	-	250
Indonesia	1,085	1,168	-	1,131	-	-	3,384
Korea, Rep. of	658	3,588	-	8,145	-	-	12,391
Pakistan	-	-	-	6,513	-	-	6,513
SUBTOTAL	2,821	22,371	49,121	21,186	44	0	95,543
GRAND TOTAL.....	148,101	491,666	183,755	165,510	58,399	6,261	1,053,692
LAKE PORTS TO CANADA 1/	20,080	-	15,497	4,454	8,506	-	48,537

1/ Not included in total inspections for export. Wheat shipped for storage in Canada is reported at time of shipment from Canadian Ports.

SOURCE: Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

JUNE 1977 - MAY 1978

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Algeria	25,888	-	-	25,888
Angola	1,765	-	-	1,765
Bangladesh	9,135	1,100	13,074	23,309
Barbados	45	-	-	45
Belgium	1,757	-	-	1,757
Belize	370	-	-	370
Bolivia	-	3,255	-	3,255
Brazil	81,817	-	-	81,817
Canal Zone	155	-	-	155
Chile	19,920	-	-	19,920
China,Rep. of (Taiwan)	22,579	-	-	22,579
Colombia	17,531	-	-	17,531
Costa Rica	1,911	-	-	1,911
Cyprus	-	331	-	331
Dahomey	599	-	-	599
Dominican Republic	6,263	-	-	6,263
Ecuador	9,605	-	-	9,605
Egypt	16,574	1,129	37,228	54,931
El Salvador	5,262	-	-	5,262
Fed.Rep. of Germany (W)	8,184	-	-	8,184
France	2,920	-	-	2,920
French West Indies	33	-	-	33
German Dem. Rep. (E)	2,597	-	-	2,597
Ghana	925	-	-	925
Guatemala	2,165	-	-	2,165
Guiana	100	-	-	100
Guyana	1,535	-	-	1,535
Haiti	-	-	955	955
Honduras	2,183	-	-	2,183
Hong Kong	3,957	-	-	3,957
Iceland	9	-	-	9
India	4,004	375	1,999	6,378
Indonesia	9,864	-	4,149	14,013
Iran	39,757	1,232	-	40,989
Iraq	14,227	-	-	14,227
Israel	15,040	-	-	15,040
Italy	19,577	-	-	19,577
Jamaica	1,782	-	-	1,782
Japan	118,092	-	-	118,092
Jordan	-	-	4,174	4,174
Kenya	2,258	-	-	2,258
Korea, Rep. of	18,392	35,288	12,391	66,071
Lebanon	1,931	-	2,455	4,386
Leeward & Windward Island	146	-	-	146
Liberia	1,178	-	-	1,178
Libya	1,415	-	-	1,415
Malaysia	1,160	-	-	1,160
Malta	772	-	-	772
Mexico	20,493	-	-	20,493
Morocco	30,574	-	1,879	32,453
Mozambique	734	-	-	734
Netherlands	38,527	-	-	38,527
Netherland Antilles	231	-	-	231
Nicaragua	2,280	-	-	2,280
Nigeria	30,293	-	-	30,293
Norway	1,640	-	-	1,640
Pakistan	4,217	5,278	11,843	21,338
Panama	2,371	-	-	2,371
Peru	-	13,371	-	13,371
Philippines	9,612	17,842	-	27,454
Poland	4,176	23,779	-	27,955
Portugal	8,234	12,362	1,988	22,584

(Continued)

WHEAT: Inspections for export by programs and country of destination

JUNE 1977 - MAY 1978 (CONT.)

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Romania	7,714	-	-	7,714
Saudi Arabia	1,931	-	-	1,931
Senegal	977	-	-	977
Sierra Leone	573	-	167	740
Singapore	1,924	-	-	1,924
Spain	2,466	-	-	2,466
Sudan	2,575	-	2,178	4,753
Surinam	346	-	-	346
Syria	280	-	75	355
Thailand	2,200	-	-	2,200
Togo	445	-	-	445
Trinidad	1,324	-	-	1,324
Tunisia	8,830	-	455	9,285
United Kingdom	6,946	-	-	6,946
U.S.S.R.	125,411	-	-	125,411
Venezuela	25,756	-	-	25,756
Vietnam	366	-	-	366
Yeman	-	-	28	28
Zaire	3,982	-	-	3,982
Zambia	-	-	505	505
GRAND TOTAL	842,807	115,342	95,543	1,053,692

WHEAT: Inspections for export by programs and classes

JUNE 1977 - MAY 1978

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS			
Hard Red Spring	130,238	15,042	2,821	148,101
Hard Red Winter	435,948	33,347	22,371	491,666
Soft Red Winter	101,758	32,876	49,121	183,755
White	111,734	32,590	21,186	165,510
Durum	56,868	1,487	44	58,399
Mixed	6,261	0	0	6,261
GRAND TOTAL	842,807	115,342	95,543	1,053,692

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

JUNE 1977 - MAY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Algeria	-	-	65	-	2,857	-	2,922
Bangladash	642	-	760	463	-	-	1,865
China, Rep. of (Taiwan)	-	-	808	-	-	-	808
Dahomey	329	-	270	-	-	-	599
Egypt	-	-	1,419	-	-	-	1,419
Fed. Rep. of Germany (W)	1,316	-	-	-	-	-	1,316
France	-	-	698	-	-	-	698
Ghana	244	-	-	-	-	-	244
Iraq	-	-	46	21	-	-	67
Italy	2,615	-	552	383	177	-	3,727
Korea, Rep. of	-	-	-	925	-	-	925
Lebanon	-	-	963	-	-	-	963
Morocco	-	-	3,274	-	187	-	3,461
Netherlands	3,961	-	-	-	451	-	4,412
Nigeria	2,529	-	237	-	-	-	2,766
Philippines	1,855	-	-	-	-	-	1,855
Poland	-	-	1,352	-	1,176	-	2,528
Togo	296	-	-	-	-	-	296
Tunisia	-	-	-	-	177	-	177
United Kingdom	-	-	243	289	276	-	808
Venezuela	598	-	-	-	-	-	598
Subtotal	14,385	0	10,687	2,081	5,301	0	32,454
LAKES (OVERSEAS)							
Algeria	-	-	2,461	-	14,019	-	16,480
Belgium	110	-	99	-	196	-	405
Chile	-	-	-	-	552	-	552
Egypt	-	-	2,261	-	-	-	2,261
Fed. Rep.of Germany (W)	3,893	-	-	-	1,416	-	5,309
France	494	-	-	-	1,728	-	2,222
German, Dem.Rep. (E)	-	-	-	-	1,266	-	1,266
Ghana	629	-	-	-	-	-	629
Iraq	577	-	523	-	-	-	1,100
Italy	3,334	-	-	-	9,498	-	12,832
Jamaica	270	-	-	-	-	-	270
Malta	368	-	-	-	-	-	368
Morocco	-	-	4,522	-	1,085	-	5,607
Netherlands	11,084	-	783	-	3,702	-	15,569
Nicaraga	379	-	-	-	-	-	379
Nigeria	681	-	-	-	-	-	681
Poland	-	-	1,294	-	-	-	1,294
Portugal	-	-	-	-	561	-	561
Spain	-	-	-	-	2,390	-	2,390
Tunisia	-	-	-	-	4,814	-	4,814
Venezuela	8,428	235	-	-	2,162	-	10,825
Subtotal	30,247	235	11,943	0	43,389	0	85,814
ATLANTIC							
Algeria	-	-	1,408	-	-	-	1,408
Bangladesh	-	-	3,858	-	-	-	3,858
Belgium	-	-	192	-	-	-	192
Egypt	-	-	15,307	926	-	-	16,233
Iceland	-	-	9	-	-	-	9
India	-	-	3,791	-	-	-	3,791

(Continued)

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

JUNE 1977 - MAY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			1,000 BUSHELS				
ATLANTIC (CONTINUED)							
Indonesia	-	-	-	534	-	-	534
Israel	-	-	123	-	-	-	123
Italy	-	-	1,419	-	-	-	1,419
Lebanon	-	-	674	-	-	-	674
Morocco	-	-	8,720	-	-	-	8,720
Pakistan	-	-	1,643	3,687	-	-	5,330
Poland	-	-	8,479	-	-	-	8,479
Portugal	-	-	5,195	-	-	-	5,195
Syria	-	-	355	-	-	-	355
Venezuela	555	-	-	-	247	-	802
Subtotal	555	0	51,173	5,147	247	0	57,122
GULF							
Algeria	-	2,867	635	-	-	-	3,502
Angola	-	-	1,765	-	-	-	1,765
Bangladesh	-	5,708	7,846	-	-	-	13,554
Barbados	45	-	-	-	-	-	45
Belgium	325	693	142	-	-	-	1,160
Belize	44	132	186	-	-	8	370
Bolivia	-	1,929	-	-	-	-	1,929
Brazil	-	81,817	-	-	-	-	81,817
Canal Zone	155	-	-	-	-	-	155
Chile	-	12,449	3,178	-	-	1,157	16,784
China, Rep. of (Taiwan)	-	1,223	-	-	-	-	1,223
Colombia	-	16,083	1,448	-	-	-	17,531
Costa Rica	251	139	287	-	98	-	775
Cyprus	-	331	-	-	-	-	331
Dominican Republic	2,966	2,225	1,049	-	-	23	6,263
Ecuador	-	9,200	405	-	-	-	9,605
Egypt	-	4,903	30,115	-	-	-	35,018
El Salvador	3,293	92	1,161	-	167	-	4,713
Fed. Rep. of Germany (W)	-	1,214	345	-	-	-	1,559
French West Indies	33	-	-	-	-	-	33
German Dem. Rep. (E)	-	1,331	-	-	-	-	1,331
Ghana	-	52	-	-	-	-	52
Guatemala	1,280	531	104	-	250	-	2,165
Guiana	-	100	-	-	-	-	100
Guyana	122	1,413	-	-	-	-	1,535
Haiti	911	-	-	-	44	-	955
Honduras	658	985	407	-	133	-	2,183
India	-	103	1,859	-	-	-	1,962
Indonesia	4,144	1,544	300	-	-	-	5,988
Iran	-	1,242	-	-	-	-	1,242
Iraq	-	8,659	-	-	-	-	8,659
Israel	-	14,299	618	-	-	-	14,917
Italy	-	197	784	-	-	-	981
Jamaica	1,234	177	101	-	-	-	1,512
Japan	-	32,661	661	-	-	-	33,322
Jordan	-	4,174	-	-	-	-	4,174
Kenya	-	2,096	-	-	162	-	2,258
Korea, Rep. of	-	2,337	-	-	-	-	2,337
Lebanon	-	1,853	896	-	-	-	2,749
Leeward & Windward Is.	146	-	-	-	-	-	146
Liberia	668	313	-	-	-	197	1,178
Libya	-	1,415	-	-	-	-	1,415
Malaysia	-	-	263	-	-	-	263
Malta	-	404	-	-	-	-	404
Mexico	101	9,399	8,533	-	-	-	18,033

(Continued)

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

JUNE 1977 - MAY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
GULF (CONTINUED)							
Morocco	-	8,879	5,786	-	-	-	14,665
Mozambique	-	-	734	-	-	-	734
Netherlands	9,451	5,752	3,343	-	-	-	18,546
Netherlands Antilles	231	-	-	-	-	-	231
Nicaragua	1,271	414	148	-	-	46	1,879
Nigeria	923	20,694	818	-	-	2,925	25,360
Norway	-	1,640	-	-	-	-	1,640
Panama	1,438	-	267	-	150	-	1,855
Peru	-	13,371	-	-	-	-	13,371
Philippines	1,919	-	-	-	-	-	1,919
Poland	-	-	15,654	-	-	-	15,654
Portugal	-	8,322	7,580	-	926	-	16,828
Romania	121	81	7,287	-	225	-	7,714
Saudi Arabia	-	1,931	-	-	-	-	1,931
Sierra Leone	274	466	-	-	-	-	740
Singapore	252	92	308	-	-	-	652
Spain	-	-	76	-	-	-	76
Sudan	-	3,570	-	-	-	-	3,570
Surinam	16	330	-	-	-	-	346
Toga	73	76	-	-	-	-	149
Trinidad	474	626	224	-	-	-	1,324
Tunisia	-	455	2,265	-	995	-	3,715
United Kingdom	-	6,138	-	-	-	-	6,138
U.S.S.R.	-	107,089	965	-	-	-	108,054
Venezuela	7,911	2,516	1,409	-	1,276	419	13,531
Vietnam	-	366	-	-	-	-	366
Yeman	-	28	-	-	-	-	28
Zaire	-	3,982	-	-	-	-	3,982
Zambia	-	505	-	-	-	-	505
Subtotal	40,730	413,613	109,952	0	4,426	4,775	573,496
PACIFIC							
Algeria	-	-	-	-	1,576	-	1,576
Bangladesh	-	4,032	-	-	-	-	4,032
Bolivia	-	1,326	-	-	-	-	1,326
Chile	-	2,584	-	-	-	-	2,584
China, Rep. of (Taiwan)	6,153	9,907	-	4,488	-	-	20,548
Costa Rica	970	-	-	73	93	-	1,136
El Salvador	439	-	-	110	-	-	549
Hong Kong	1,631	171	-	2,155	-	-	3,957
India	-	375	-	250	-	-	625
Indonesia	4,328	2,032	-	1,131	-	-	7,491
Iran	-	-	-	39,747	-	-	39,747
Iraq	-	4,401	-	-	-	-	4,401
Italy	-	-	-	-	618	-	618
Japan	25,839	12,934	-	43,988	2,009	-	84,770
Korea, Rep. of	3,250	18,398	-	41,161	-	-	62,809
Malaysia	707	190	-	-	-	-	897
Mexico	-	2,460	-	-	-	-	2,460
Nicaragia	10	12	-	-	-	-	22
Nigeria	-	-	-	-	-	1,486	1,486
Pakistan	-	-	-	16,008	-	-	16,008
Panama	276	-	-	79	161	-	516
Philippines	16,113	-	-	7,567	-	-	23,680
Senegal	-	-	-	977	-	-	977
Singapore	889	155	-	228	-	-	1,272
Sudan	-	1,183	-	-	-	-	1,183
Thailand	1,579	301	-	320	-	-	2,200
Tunisia	-	-	-	-	579	-	579
U.S.S.R.	-	17,357	-	-	-	-	17,357
Subtotal	62,184	77,818,	0	158,282	5,036	1,486	304,806
TOTAL.....	148,101	491,666	183,755	165,510	53,399	6,261	1,053,692

U.S. WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE 1977 - MAY 1978

PORTS	HARD RED SPRING							HARD RED WINTER							SOFT RED WINTER				
	No. 1	No. 2	No.2 OR BTR.	No. 3	No.3 OR BTR.	ALL OTHER	TOTAL	No. 1	No. 2	No.2 OR BTR.	No.3	No.3 OR BTR.	ALL OTHER	TOTAL	No. 1	No. 2	No.2 OR BTR.	ALL OTHER	TOTAL
	---1,000 BUSHELS---																		
CANADIAN																			
Montreal	881	709	-	-	-	-	1,590	-	-	-	-	-	-	0	270	-	-	-	270
Seaway Ports	1,813	7,774	1,208	-	-	-	12,795	-	-	-	-	-	-	0	7,023	1,545	1,849	-	10,417
SUBTOTAL	2,694	10,483	1,208	0	0	0	14,385	0	0	0	0	0	0	0	7,293	1,545	1,849	0	10,687
LAKES (OVERSEAS)																			
Chicago Area	-	-	-	-	-	-	0	-	-	-	-	-	-	0	-	-	609	-	609
Ouluth-Superior	7,219	21,482	1,471	-	-	75	30,247	-	59	-	176	-	-	235	-	-	-	-	0
Toledo Area	-	-	-	-	-	-	0	-	-	-	-	-	-	0	10,206	1,128	-	-	11,334
SUBTOTAL	7,219	21,482	1,471	0	0	75	30,247	0	59	0	176	0	0	235	10,206	1,128	609	0	11,943
ATLANTIC																			
North	-	-	-	-	-	-	0	-	-	-	-	-	-	0	1,529	17,864	416	-	19,807
South	-	555	-	-	-	-	555	-	-	-	-	-	-	0	13,790	11,341	6,233	0	31,364
SUBTOTAL	0	555	0	0	0	0	555	0	0	0	0	0	0	0	15,319	29,205	6,649	0	51,173
GULF																			
Mississippi River	12,393	19,372	7,877	30	122	53	39,847	2,711	19,533	2,271	261	-	-	24,776	60,910	13,947	23,223	-	98,080
East Gulf	106	-	-	-	-	-	106	1,157	-	-	-	-	-	1,157	9,320	2,348	-	-	11,668
North Texas Gulf	166	611	-	-	-	-	777	904	302,663	30,997	60	-	-	334,624	101	103	-	-	204
South Texas Gulf	-	-	-	-	-	-	0	1,312	51,732	2	4	-	6	53,056	-	-	-	-	0
SUBTOTAL	12,665	19,983	7,877	30	122	53	40,730	6,084	373,928	33,270	325	-	6	413,613	70,331	16,398	23,223	0	109,952
PACIFIC																			
Columbia River	15,787	30,872	319	-	-	-	46,978	12,851	34,828	-	-	-	-	47,679	-	-	-	-	0
Puget Sound	9,874	36	5,296	-	-	-	15,206	8,239	892	2,401	-	-	-	11,532	-	-	-	-	0
California	-	-	-	-	-	-	0	8,209	1,125	9,273	-	-	-	18,607	-	-	-	-	0
SUBTOTAL	25,661	30,908	5,615	0	0	0	62,184	29,299	36,845	11,674	0	0	0	77,818	0	0	0	0	0
TOTALS:																			
JUNE 77-MAY 78	48,239	83,411	16,171	30	122	128	148,101	35,383	410,832	44,944	501	0	6	491,666	103,149	48,276	32,330	0	183,755
JUNE 76-MAY 77	41,332	75,746	0	0	0	93	117,171	82,641	297,689	0	0	0	1,188	381,518	118,903	52,807	0	20	171,730

(CONTINUED)

U.S. WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND GRADES, BY PORTS

JUNE 1977 - MAY 1978

PORTS	WHITE				DURUM							MIXED							TOTAL ALL CLASSES
	No. 1	No. 2	No.2 OR BTR.	TOTAL	No. 1	No. 2	No.2 OR BTR.	No. 3	No.3 OR BTR.	ALL OTHER	TOTAL	No.1	No.2	No.2 OR BTR.	No.3	No.3 OR BTR.	ALL OTHER	TOTAL	
	---1,000 BUSHELS---																		
CANADIAN																			
Montreal	-	-	-	0	709	177	-	-	-	-	886	-	-	-	-	-	-	0	2,746
Seaway Ports	1,771	289	21	2,081	-	2,935	-	156	1,324	-	4,415	-	-	-	-	-	-	0	29,708
SUBTOTAL	1,771	289	21	2,081	709	3,112	-	156	1,324	0	5,301	0	0	0	0	0	0	0	32,454
LAKES (OVERSEAS)																			
Chicago Area	-	-	-	0	-	-	-	-	-	-	0	-	-	-	-	-	-	0	609
Duluth-Superior	-	-	-	0	122	11,779	835	24,876	4,757	1,020	43,389	-	-	-	-	-	-	0	73,871
Toledo Area	-	-	-	0	-	-	-	-	-	-	0	-	-	-	-	-	-	0	11,334
SUBTOTAL	0	0	0	0	122	11,779	835	24,876	4,757	1,020	43,389	0	0	0	0	0	0	0	85,814
ATLANTIC																			
North	-	1,998	-	1,998	-	-	-	-	-	-	0	-	-	-	-	-	-	0	21,807
South	1,013	2,136	-	3,149	-	222	-	25	-	-	247	-	-	-	-	-	-	0	35,315
SUBTOTAL	1,013	4,134	-	5,147	0	222	0	25	0	0	247	0	0	0	0	0	0	0	57,122
GULF																			
Mississippi River	-	-	-	0	87	2,848	1,111	129	234	-	4,409	587	3,534	242	-	-	-	4,363	171,475
East Gulf	-	-	-	0	-	-	-	-	-	-	0	-	-	-	-	-	-	0	12,931
North Texas Gulf	-	-	-	0	-	17	-	-	-	-	17	-	8	-	-	-	404	412	336,034
South Texas Gulf	-	-	-	0	-	-	-	-	-	-	0	-	-	-	-	-	-	0	53,056
SUBTOTAL	0	0	0	0	87	2,865	1,111	129	234	0	4,426	587	3,542	242	0	0	404	4,775	573,496
PACIFIC																			
Columbia River	38,656	104,638	1,052	144,346	194	1,976	-	-	-	-	2,170	-	1,486	-	-	-	-	1,486	242,659
Puget Sound	9,850	-	4,086	13,936	39	-	54	-	-	-	93	-	-	-	-	-	-	0	40,767
California	-	-	-	0	2,270	503	-	-	-	-	2,773	-	-	-	-	-	-	0	21,380
SUBTOTAL	48,506	104,638	5,138	158,282	2,503	2,479	54	0	0	0	5,036	0	1,486	0	0	0	0	1,486	304,806
TOTALS:																			
JUNE 77-MAY 78	51,290	109,061	5,159	165,510	3,421	20,457	2,000	25,186	6,315	1,020	58,399	587	5,028	242	0	0	404	6,261	1,053,692
JUNE 76-MAY 77	112,928	64,546	0	177,474	19,459	14,781	0	0	0	5,403	39,643	26	232	0	0	0	2	260	887,796

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: MONTHLY AVERAGE CASH PRICES, 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG.
CHICAGO: NO. 2 HARD RED WINTER													
-Cents per bushel-													
1976-77.....	353	347	316	305	274	255	264	269	274	262	253	237	284
1977-78.....	232	228	216	240	263	286	279	284	275	292	321	314	269
-Dollars per metric tonne-													
1976-77.....	129.71	127.50	116.11	112.07	100.68	93.70	97.00	98.84	100.68	96.27	92.96	87.08	104.38
1977-78.....	85.25	83.78	79.37	88.19	96.64	105.09	102.52	104.35	101.05	107.29	117.95	115.38	98.90
DENVER: NO. 1 HARD WINTER WHEAT (ORD.)													
-Cents per bushel-													
1976-77.....	323	313	276	243	222	215	212	217	222	216	206	189	238
1977-78.....	176	189	190	197	204	222	223	225	227	237	254	254	216
-Dollars per metric tonne-													
1976-77.....	118.68	115.01	101.41	89.29	81.57	79.00	77.90	79.73	81.57	79.37	75.69	69.45	87.39
1977-78.....	64.67	69.45	69.81	72.39	74.96	81.57	81.94	82.67	83.41	87.08	93.33	93.33	79.55
HOUSTON: NO. 1 HARD WINTER WHEAT (ORD. PROTEIN)													
-Cents per bushel-													
1976-77.....	387	380	342	325	302	290	287	294	298	290	262	258	310
1977-78.....	252	261	257	273	285	306	310	311	314	334	349	336	299
-Dollars per metric tonne-													
1976-77.....	142.20	139.63	125.66	119.42	110.60	106.56	105.46	108.03	109.50	106.56	96.27	94.80	113.72
1977-78.....	92.59	95.90	94.43	100.31	104.72	112.44	113.91	114.27	115.38	122.72	128.24	123.46	109.86
KANSAS CITY: NO. 1 HARD WINTER WHEAT (ORD. PROTEIN)													
-Cents per bushel-													
1976-77.....	375	363	321	301	277	262	264	270	273	263	252	236	288
1977-78.....	231	235	231	247	256	281	280	282	284	307	321	312	272
-Dollars per metric tonne-													
1976-77.....	137.79	133.38	117.95	110.60	101.78	96.27	97.00	99.21	100.31	96.64	92.59	86.72	105.85
1977-78.....	84.88	86.35	84.88	90.76	94.06	103.25	102.88	103.62	104.35	112.80	117.95	114.64	100.04
KANSAS CITY: NO. 1 HARD WINTER WHEAT (13% PROTEIN)													
-Cents per bushel-													
1976-77.....	410	396	345	335	309	302	299	299	301	289	275	262	318
1977-78.....	251	243	238	253	261	286	287	292	289	309	336	325	281
-Dollars per metric tonne-													
1976-77.....	150.65	145.51	126.77	123.09	113.54	110.97	109.86	109.86	110.60	106.19	101.05	96.27	117.03
1977-78.....	92.23	89.29	87.45	92.96	95.90	105.09	105.46	107.29	106.19	113.54	123.46	119.42	103.19
MINNEAPOLIS: NO. 1 HARD WINTER WHEAT (12%)													
-Cents per bushel-													
1976-77.....	399	384	334	315	298	287	285	293	300	294	285	267	312
1977-78.....	250	242	237	258	272	284	276	281	280	299	321	322	277
-Dollars per metric tonne-													
1976-77.....	146.61	141.10	122.72	115.74	109.50	105.46	104.72	107.66	110.23	108.03	104.72	98.11	114.55
1977-78.....	91.86	88.92	87.08	94.80	99.94	104.35	101.41	103.25	102.88	109.86	117.95	118.32	101.72
OMAHA: NO. 1 HARD WINTER WHEAT (ORD. PROTEIN)													
-Cents per bushel-													
1976-77.....	364	346	302	284	255	237	244	247	248	243	230	216	268
1977-78.....	216	222	214	223	231	257	258	260	260	268	279	279	247
-Dollars per metric tonne-													
1976-77.....	133.75	127.13	110.97	104.35	93.70	87.08	89.66	90.76	91.13	89.29	84.51	79.37	98.48
1977-78.....	79.37	81.57	78.63	81.94	84.88	94.43	94.80	95.53	95.53	98.47	102.52	102.52	90.85
PORTLAND: NO. 1 HARD WINTER WHEAT (ORD.)													
-Cents per bushel-													
1976-77.....	385	374	340	326	304	298	293	296	300	293	284	275	314
1977-78.....	261	268	270	276	285	298	305	314	322	329	352	347	302
-Dollars per metric tonne-													
1976-77.....	141.46	137.42	124.93	119.79	111.70	109.50	107.66	108.76	110.23	107.66	104.35	101.05	115.38
1977-78.....	95.90	98.47	99.21	101.41	104.72	109.50	112.07	115.38	118.32	120.89	129.34	127.50	111.06
PORTLAND: NO. 1 HARD WINTER WHEAT (12%)													
-Cents per bushel-													
1976-77.....	403	391	355	338	311	310	303	308	313	308	304	296	328
1977-78.....	272	272	273	286	298	315	315	322	328	336	367	360	312
-Dollars per metric tonne-													
1976-77.....	148.08	143.67	130.44	124.19	114.27	113.91	111.33	113.17	115.01	113.17	111.70	108.76	120.64
1977-78.....	99.94	99.94	100.31	105.09	109.50	115.74	115.74	118.32	120.52	123.46	134.85	132.28	114.64

(continued next page)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
ST. LOUIS: NO. 2 HARD WINTER WHEAT													
-Cents per bushel-													
1976-77.....	351	339	304	289	260	260	265	268	267	262	253	232	279
1977-78.....	216	217	211	213	234	270	278	280	276	295	316	306	259
-Dollars per metric tonne-													
1976-77.....	128.97	124.56	111.70	106.19	95.53	95.53	97.37	98.47	98.11	96.27	92.96	85.25	102.58
1977-78.....	79.37	79.73	77.53	78.26	85.98	99.21	102.15	102.88	101.41	108.39	116.11	112.44	95.29
STOCKTON: NO. 2 HARD RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	371	361	325	312	290	293	290	290	291	291	282	271	306
1977-78.....	256	254	253	264	274	289	294	298	304	321	345	336	291
-Dollars per metric tonne-													
1976-77.....	136.32	132.65	119.42	114.64	106.56	107.66	106.56	106.56	106.93	106.93	103.62	99.58	112.29
1977-78.....	94.06	93.33	92.96	97.00	100.68	106.19	108.03	109.50	111.70	117.95	126.77	123.46	106.80
EXPORT PRICE - GULF COAST: NO. 1 HARD RED WINTER													
-Cents per bushel-													
1976-77.....	398	387	345	327	303	290	288	296	301	291	278	259	314
1977-78.....	253	263	260	272	283	304	312	311	315	337	355	337	300
-Dollars per metric tonne-													
1976-77.....	146.24	142.20	126.77	120.15	111.33	106.56	105.82	108.76	110.60	106.93	102.15	95.17	115.22
1977-78.....	92.96	96.64	95.53	99.94	103.98	111.70	114.64	114.27	115.74	123.83	130.44	123.83	110.29
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (ORD.)													
-Cents per bushel-													
1976-77.....	382	363	314	295	279	271	270	279	287	282	275	259	296
1977-78.....	243	229	222	251	261	271	268	273	272	286	308	310	266
-Dollars per metric tonne-													
1976-77.....	140.36	133.38	115.38	108.39	102.52	99.58	99.21	102.52	105.46	103.62	101.05	95.17	108.89
1977-78.....	89.29	84.14	81.57	92.23	95.90	99.58	98.47	100.31	99.94	105.09	113.17	113.91	97.80
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (13%)													
-Cents per bushel-													
1976-77.....	419	404	351	325	309	298	295	301	304	299	291	276	323
1977-78.....	259	249	241	266	275	288	288	293	288	303	323	327	283
-Dollars per metric tonne-													
1976-77.....	153.96	148.46	128.97	119.42	113.54	109.50	108.39	110.60	111.70	109.86	106.93	101.41	118.56
1977-78.....	95.17	91.49	88.55	97.74	101.05	105.82	105.82	107.66	105.82	111.33	118.68	120.15	104.11
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (14%)													
-Cents per bushel-													
1976-77.....	443	425	365	341	326	316	305	305	308	305	302	283	335
1977-78.....	265	254	248	275	287	296	292	294	290	303	323	327	288
-Dollars per metric tonne-													
1976-77.....	162.78	156.16	134.12	125.30	119.79	116.11	112.07	112.07	113.17	112.07	110.97	103.99	123.22
1977-78.....	97.37	93.33	91.13	101.05	105.46	108.76	107.29	108.03	106.56	111.33	118.68	120.15	105.76
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (15%)													
-Cents per bushel-													
1976-77.....	475	444	379	356	341	330	314	313	315	313	309	291	348
1977-78.....	271	260	256	293	300	311	297	302	301	310	326	331	296
-Dollars per metric tonne-													
1976-77.....	174.53	163.14	139.26	130.81	125.30	121.26	115.38	115.01	115.74	115.01	113.54	106.93	127.99
1977-78.....	99.58	95.53	94.06	107.66	110.23	114.27	109.13	110.97	110.60	113.91	119.79	121.62	108.95
MINNEAPOLIS: NO. 1 DARK NORTHERN SPRING WHEAT (17%)													
-Cents per bushel-													
1976-77.....	510	471	396	375	365	353	331	330	334	332	324	310	369
1977-78.....	288	274	271	310	318	330	311	316	319	329	343	343	313
-Dollars per metric tonne-													
1976-77.....	187.39	173.06	145.51	137.79	134.12	129.71	121.62	121.26	122.72	121.99	119.05	113.91	135.68
1977-78.....	105.82	100.68	99.58	113.91	116.85	121.26	114.27	116.11	117.21	120.89	126.03	126.03	114.89
PORTLAND: NO. 1 DARK NORTHERN SPRING WHEAT (14%)													
-Cents per bushel-													
1976-77.....	486	475	418	378	353	348	330	337	348	350	346	335	375
1977-78.....	311	305	305	319	323	338	343	352	358	358	372	378	338
-Dollars per metric tonne-													
1976-77.....	178.58	174.53	153.59	138.89	129.71	127.87	121.26	123.83	127.87	128.60	127.13	123.09	137.91
1977-78.....	114.27	112.07	112.07	117.21	118.68	124.19	126.03	129.34	131.54	131.54	136.69	138.89	124.38

(Continued Next Page)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
EXPORT PRICE DULUTH: NO. 2 DARK NORTHERN SPRING 14% PROTEIN													
-Cents per bushel-													
1976-77.....	442	423	374	344	326	312	303	305	310	303	302	286	336
1977-78.....	267	255	254	279	290	297	290	292	289	299	321	327	288
-Dollars per metric tonne-													
1976-77.....	162.41	155.43	137.42	126.40	119.79	114.64	111.33	112.07	113.91	111.33	110.97	105.09	123.40
1977-78.....	98.11	93.70	93.33	102.52	106.56	109.13	106.56	107.29	106.19	109.86	117.95	120.15	105.95
CHICAGO: NO. 2 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	347	337	301	298	272	260	266	273	274	263	253	255	281
1977-78.....	229	220	208	220	227	259	265	269	264	282	311	314	256
-Dollars per metric tonne-													
1976-77.....	127.50	123.83	110.69	106.19	99.94	95.53	97.74	100.31	100.68	96.64	92.96	86.35	103.19
1977-78.....	84.14	80.84	76.43	80.84	83.41	95.17	97.37	98.84	97.00	103.62	114.27	115.38	93.94
KANSAS CITY: NO. 1 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	346	324	286	278	251	256	261	264	265	255	240	220	270
1977-78.....	212	219	209	219	226	258	265	269	273	292	309	300	254
-Dollars per metric tonne-													
1976-77.....	127.13	119.05	105.09	102.15	92.23	94.06	95.90	97.00	97.37	93.70	88.19	80.84	99.39
1977-78.....	77.90	80.47	76.79	80.42	83.04	94.80	97.37	98.84	100.31	107.29	113.54	110.23	93.42
MEMPHIS: NO. 2 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	329	323	289	257	239	226	251	268	256	249	237	216	262
1977-78.....	207	207	204	205	213	240	260	271	269	290	313	297	248
-Dollars per metric tonne-													
1976-77.....	120.89	118.68	106.19	94.43	87.82	83.04	92.23	98.47	94.06	91.49	87.08	79.37	96.15
1977-78.....	76.06	76.06	74.96	75.33	78.26	88.19	95.53	99.58	98.84	106.56	115.01	109.13	91.13
ST. LOUIS: NO. 2 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	339	332	298	286	260	260	265	268	267	262	253	232	277
1977-78.....	215	214	197	201	228	270	274	275	271	290	309	299	254
-Dollars per metric tonne-													
1976-77.....	124.56	121.99	109.50	105.09	95.53	95.53	97.37	98.47	98.11	96.27	92.96	85.25	101.72
1977-78.....	79.00	78.63	72.39	73.86	83.78	99.21	100.68	101.05	99.58	106.56	113.54	109.86	93.18
TOLEDO: NO. 2 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	340	327	296	290	270	259	264	269	268	255	246	230	276
1977-78.....	221	213	203	208	221	253	257	262	255	277	307	303	248
-Dollars per metric tonne-													
1976-77.....	124.93	120.15	108.76	106.56	99.21	95.17	97.00	99.84	98.47	93.70	90.39	84.51	101.56
1977-78.....	81.20	78.26	74.59	76.43	81.20	92.96	94.43	96.27	93.70	101.78	112.80	111.33	91.25
EXPORT PRICE - EAST COAST: NO. 1 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	-	350	319	312	284	274	278	285	291	278	271	258	291
1977-78.....	-	229	222	231	246	282	289	294	294	315	340	339	280
-Dollars per metric tonne-													
1976-77.....	-	128.60	117.21	114.64	104.35	100.68	102.15	104.72	106.93	102.15	99.58	94.80	106.89
1977-78.....	-	84.14	81.57	84.88	90.39	103.62	106.19	108.03	108.03	115.74	124.93	124.56	102.92
EXPORT PRICE - GULF COAST: NO. 1 SOFT RED WINTER													
-Cents per bushel-													
1976-77.....	351	348	314	310	287	276	276	281	288	278	272	255	295
1977-78.....	227	232	219	226	247	283	291	294	298	317	339	330	275
-Dollars per metric tonne-													
1976-77.....	128.97	127.87	115.38	113.91	105.46	101.41	101.41	103.25	105.82	102.15	99.94	93.70	108.27
1977-78.....	83.41	85.25	80.47	83.04	90.76	103.99	106.92	108.03	109.50	116.48	124.56	121.26	101.14
BALTIMORE: NO. 2 SOFT RED WINTER WHEAT													
-Cents per bushel-													
1976-77.....	338	340	301	293	267	242	255	281	285	279	266	237	282
1977-78.....	223	220	210	223	236	255	255	259	260	289	317	308	255
-Dollars per metric tonne-													
1976-77.....	124.19	124.93	110.60	107.66	98.11	88.92	93.70	103.25	104.72	102.52	97.74	87.08	103.62
1977-78.....	81.94	80.84	77.16	81.94	86.72	93.70	93.70	95.17	95.53	106.19	116.48	113.17	93.54

(Continued Next Page)

WHEAT: MONTHLY AVERAGE CASH PRICES, 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP	OCT.	NOV	DEC.	JAN	FEB	MAR	APR	MAY	AVG.
LOUISVILLE: NO. 2 SOFT RED WINTER WHEAT---PRICES PAID TO FARMERS													
-Cents per bushel-													
1976-77.....	313	307	272	256	225	213	242	251	253	247	231	215	252
1977-78.....	203	196	181	176	190	212	242	251	251	273	288	280	229
-Dollars per metric tonne-													
1976-77.....	115.01	112.80	99.94	94.06	82.67	78.26	88.92	92.23	92.96	90.76	84.88	79.00	92.62
1977-78.....	74.59	72.02	66.51	64.67	69.81	77.90	88.92	92.23	92.23	100.31	105.82	102.88	83.99
RICHMOND: NO. 2 SOFT RED WINTER WHEAT -- PRICES PAID TO FARMERS													
-Cents per bushel-													
1976-77.....	320	320	291	275	246	221	233	265	267	257	238	220	263
1977-78.....	212	208	201	204	220	233	226	242	243	276	305	296	239
-Oollars per metric tonne-													
1976-77.....	117.58	117.58	106.93	101.05	90.39	81.20	85.61	97.37	98.11	94.43	87.45	80.84	96.54
1977-78.....	77.90	76.43	73.85	74.96	80.84	85.61	83.04	88.92	89.29	101.41	112.07	108.76	87.76
PORTLAND: NO. 1 SOFT WHITE WHEAT													
-Cents per bushel-													
1976-77.....	360	358	335	325	302	294	278	288	298	295	296	293	310
1977-78.....	279	288	288	280	275	291	297	317	333	341	362	360	309
-Dollars per metric tonne-													
1976-77.....	132.28	131.54	123.09	119.42	110.97	108.03	102.15	105.82	109.50	108.39	108.76	107.66	113.97
1977-78.....	102.52	105.82	105.82	102.88	101.05	106.93	109.13	116.48	122.36	125.30	133.01	132.28	113.63
TOLEDO: NO. 2 SOFT WHITE WHEAT													
-Cents per bushel-													
1976-77.....	335	324	294	289	271	257	264	270	269	254	245	229	275
1977-78.....	221	216	204	206	218	252	256	262	256	277	307	303	248
-Dollars per metric tonne-													
1976-77.....	123.09	119.05	108.03	106.19	99.58	94.43	97.00	99.21	98.84	93.33	90.02	84.14	101.08
1977-78.....	81.20	79.37	74.96	75.69	80.10	92.59	94.06	96.27	94.06	101.78	112.80	111.33	91.18
EXPORT PRICE PACIFIC NORTHWEST: NO. 2 WESTERN WHITE													
-Cents per bushel-													
1976-77.....	362	364	342	341	306	299	284	294	305	298	302	299	316
1977-78.....	286	292	295	285	282	296	305	320	338	347	369	365	315
-Dollars per metric tonne-													
1976-77.....	133.01	133.75	125.66	125.30	112.44	109.86	104.35	108.03	112.07	109.50	110.97	109.86	116.23
1977-78.....	105.09	107.29	108.39	104.72	103.62	108.76	112.07	117.58	124.19	127.50	135.59	134.12	115.74
MINNEAPOLIS: NO. 1 HARD AMBER DURUM WHEAT (ORD)													
-Cents per bushel													
1976-77.....	414	396	341	323	304	295	277	286	294	302	305	295	319
1977-78.....	275	277	275	306	337	349	345	359	352	348	369	376	331
-Dollars per metric tonne-													
1976-77.....	152.12	145.51	125.30	118.68	111.70	108.39	101.78	105.09	108.03	110.97	112.07	108.39	117.34
1977-78.....	101.05	101.78	101.05	112.44	123.83	128.24	126.77	131.91	129.34	127.87	135.59	138.16	121.50
MINNEAPOLIS: NO. 1 HARD AMBER DURUM WHEAT (MED)													
-Cents per bushel-													
1976-77.....	423	405	351	333	316	314	296	297	305	310	309	303	330
1977-78.....	284	284	280	312	342	354	351	362	361	360	372	379	337
-Dollars per metric tonne-													
1976-77.....	155.43	148.81	128.97	122.36	116.11	115.38	108.76	109.13	112.07	113.91	113.54	111.33	121.32
1977-78.....	104.35	104.35	102.88	114.64	125.66	130.07	128.97	133.01	132.65	132.28	136.69	139.26	123.73

GRAINS: United States exports,

MAY 1978

Grains	Month			Season	
	MAY 1978	APRIL 1978	MAY 1977	JUNE 1977-MAY 1978	JUNE 1976-MAY 1977
	1,000 METRIC TONS				
Wheat	3,267.5	2,811.0	1,809.9	29,042.7	24,071.2
Wheat flour 1/	115.9	127.2	96.9	869.8	1,068.6
Wheat products 2/	40.4	22.6	20.5	307.3	268.1
Oats	13.1	.3	2.6	145.2	120.4
Barley	69.3	43.9	188.3	1,208.3	1,410.6
Rye	3/	.2	.1	.6	1.0
Flaxseed	.1	.1	0	25.4	5.0
				OCT. 1977-MAY 1978	OCT. 1976-MAY 1977
Corn	5,253.9	4,084.4	3,526.5	30,331.0	29,784.2
Grain sorghum	459.1	451.3	345.4	4,058.4	4,556.0
				SEP. 1977-MAY 1978	SEP. 1976-MAY 1977
Soybeans	2,158.2	1,979.9	1,500.9	15,323.1	13,274.5

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.
3/ Less than 50 metric tons.
Bureau of the Census.

GRAINS: United States imports,

MAY 1978

Grains	Month			Season	
	MAY 1978	APRIL 1978	MAY 1977	JUNE 1977-MAY 1978	JUNE 1976-MAY 1977
	1,000 METRIC TONS				
Wheat:					
Full duty	.1	1/	11.3	11.5	35.3
Unfit for human consumption	1/	1/	0	.1	.5
Oats	1.4	1.8	4.8	30.3	19.8
Barley	4.8	1.5	10.9	140.3	187.4
Rye	.2	1/	0	3.2	6.3
				OCT. 1977-MAY 1978	OCT. 1976-MAY 1977
Corn	3.6	4.2	11.2	47.9	35.8

1/ Less than 50 metric tons
Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 60 No. 27 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 14, 1978

TABLE OF CONTENTS

PAGE

WEEKLY SUMMARY 2

GRAINS: CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY..... 3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT..... 3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL..... 3

CASH GRAIN PRICES.....4 - 5

CASH GRAIN PRICES (MONTHLY)..... 6

U.S. GRAIN: INSPECTIONS FOR EXPORT..... 7

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION....7 - 8

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS..... 9
SOYBEANS: INSPECTIONS FOR EXPORT..... 9

BARGE SHIPMENTS OF GRAIN..... 10

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION..... 11

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE..... 12

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION.....JUNE 1978.....13-14

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, PORTS AND AREAS...JUNE 1978..... 15

GRAINS: INSPECTIONS FOR EXPORT BY PORTS AND AREAS....JUNE 1978..... 16

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION JUNE 1978.....17-18

ROTTERDAM PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES 19

WEEKLY SUMMARY

For Week Ended July 13, 1978

GRAINS WEAK

HIGHLIGHTS: Grain prices fell sharply across the Nation during the week ended July 13. The decline was fed by a revised upturn in Russian grain crop, improved China grain crop and traders considered U.S. crop reports a weakening influence. Also lighter weekly export inspection figures and a declining demand weighed on markets. Wheat harvest practically completed in Kansas, Oklahoma and Texas and well underway in Colorado and Nebraska.

WHEAT: Wheat markets registered daily losses as U.S.D.A. winter wheat production estimates and a declining export basis lowered prices. Kansas City hard winter wheat lost 8 cents, Chicago soft red winter wheat fell only 1 cent while Toledo soft white wheat dropped 1 to 2 cents per bushel.

Minneapolis dark northern spring wheat fell 8 cents. Medium milling durum finished 3 to 6 cents lower as heavy arrivals weighed on the market. Portland soft white wheat fell 5 cents as new crop harvest exerted pressure.

CORN: Yellow corn markets moved steadily lower during the period. Good growing conditions, lower export inspection figures and increased offerings influenced lower bids. Chicago yellow corn dropped 11 to 13 cents during the period. White corn at Kansas City declined 5 cents per bushel.

OATS AND BARLEY: Chicago heavy oats fell sharply as heavy deliveries and slower eastern and local demand drove prices downward. Chicago prices were 9 cents lower. Minneapolis best malting barley went down 10 cents as heavy arrivals weighed on the market.

SORGHUM: Sorghum prices fell as lower corn prices and expanding Texas harvest exerted pressure. Kansas City sorghum lost 20 cents while the Texas High Plains area fell 5 cents per hundred pounds.

OILSEEDS: Soybean markets fell sharply late in the period. Lower weekly inspection figures coupled with good growing weather depressed markets. Chciago No. 1 yellow soybeans dropped 27 cents per bushel. Minneapolis flaxseed held steady in a dormant market while new crop sunflower seeds were down 10 cents at $9.90 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	July 13, 1978				July 14, 1977
WHEAT	July	September	December	March	September
Chicago	3.13	3.16 3/4	3.22 1/2	3.24 1/4	2.39 1/4
Kansas City	3.08	3.05	3.10 3/4	3.15 3/4	2.41 1/2
Minneapolis No. Spring	2.99	3.03 3/4	3.09	3.13 1/4	2.51
CORN					
Chicago	2.31 1/4	2.38 1/4	2.44 1/4	2.52	2.19
SOYBEANS	July	August	September	November	August
Chicago	6.68 1/4	6.60 3/4	6.38	6.20	6.40 1/2
SOYBEAN OIL	July	August	September	October	August
Cents per pound					
Chicago	25.35	24.63	23.92	23.15	23.55
SOYBEAN MEAL	July	August	September	October	
Dollars per ton					
Chicago	171.10	170.30	169.80	169.20	174.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered ports
(All prices dollars per bushel except sorghum per cwt., July 13, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.41	3.55
No. 1 Soft Red Winter	3.36 3/4	-	3.32 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.15 3/4	3.32 3/4	3.77
No. 2 Western White	-	-	-	3.79
CORN				
No. 2 Yellow	2.48 1/4	2.26 1/4	2.46 1/4	-
SORGHUM				
No. 2	-	-	4.04	-
SOYBEANS				
No. 1 Yellow	6.90 3/4	-	6.92 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 13 1978 1/	July 6 1978 1/	July 14 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.30	26.70	24.75
Oil yield per bushel crushed	Pounds	10.99	10.99	11.19
Value from bushel of soybeans	Dollars	2.89	2.93	2.77
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	173.00	178.50	180.00
Meal yield per bushel crushed	Pounds	47.41	47.41	47.87
Value from bushel of soybeans	Dollars	4.10	4.23	4.31
Value of oil and meal from bushel of soybeans	Dollars	6.99	7.16	7.08
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.72	6.92	6.54
Difference between soybean price and value of oil and meal	Cents	.27	24	54

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1978 *and* 2/ July 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 7, 1978	JULY 10, 1978	JULY 11, 1978	JULY 12, 1978	JULY 13, 1978	JULY 14, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.22	3.20	3.19	3.16	3.12	2.38
	No. 1 Hard red winter (13%)	3.24	3.24	3.21	3.19	3.16	2.46
	No. 1 Soft Red Winter	3.14	3.16	3.15	3.13	3.10	2.24
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.48-3.52	3.48-3.50	3.44-3.48	3.43-3.46	3.40-3.41	2.64
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.97-3.00	2.96-2.98	2.93-2.95	2.93-2.97	2.90-2.93	2.24-2.26
CHICAGO	No. 2 Hard red winter	3.24	3.26	3.25	3.19	3.16	2.34
	No. 2 Soft Red Winter	3.24	3.26	3.25	3.24	3.22	2.26
TOLEDO	No. 2 Soft Red Winter	3.20-3.22	3.17-3.20	3.16-3.20	3.12-3.15	3.10-3.14	2.15-2.21
	No. 2 Soft White	3.20-3.24	3.22-3.29	3.29-3.30	3.24-3.26	3.20-3.25	2.22-2.23
ST. LOUIS	No. 2 Hard Winter	3.27	3.27	3.27	3.15-3.17	3.13	2.20-2.24
	No. 2 Soft Red Winter	3.23	3.20-3.23	3.20-3.23	3.15-3.17	3.13	2.19-2.20
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.04	3.02	3.00	2.98	2.96	2.32
	No. 1 Dark No. Spring (13% Prot.)	3.17	3.15	3.13	3.11	3.09	2.53
	No. 1 Dark No. Spring (14% Prot.)	3.20	3.18	3.16	3.14	3.12	2.58
	No. 1 Dark No. Spring (15% Prot.)	3.22	3.20	3.18	3.18	3.16	2.62
	No. 1 Hard Amber Durum (med.)	3.60	3.58-3.60	3.58-3.60	3.54-3.57	3.54-3.57	2.75-2.80
PORTLAND	No. 1 Soft White	3.77	3.76	3.75	3.74	3.71	2.89
	No. 1 Hard Winter (Ord. Prot.)	3.52	3.48-3.51	3.47-3.50	3.46-3.48	3.43-3.45	2.70
	No. 1 Dark Northern Spring (14% Prot)	3.75	3.74	3.72	3.70	3.68	3.04
BALTIMORE	No. 2 Soft Red Winter	3.19	3.15	3.15	3.13	3.09	2.21
RYE							
MINNEAPOLIS	No. 2	2.80-2.85	2.80-2.85	2.80-2.88	2.80-2.88	2.80-2.88	1.90-2.02

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 7 1978	JULY 10 1978	JULY 11 1978	JULY 12 1978	JULY 13 1978	JULY 14 1977
CORN							
KANSAS CITY	No. 2 White	3.45	3.45	3.45	3.45	3.45	2.95
	No. 2 Yellow	2.40	2.38	2.34	2.28-2.30	2.29	2.05
OMAHA	No. 2 Yellow	2.25-2.26	2.24-2.25	2.16-2.18	2.15-2.17	2.14-2.15	1.95-1.97
CHICAGO	No. 2 Yellow	2.36-2.40	2.35-2.39	2.31-2.35	2.27-2.30	2.28-2.30	2.09-2.12
TOLEDO	No. 2 Yellow	2.32-2.35	2.31-2.34	2.28-2.31	2.24-2.27	2.21-2.24	2.03-2.05
ST. LOUIS	No. 2 Yellow	2.36-2.38	2.35-2.38	2.33-2.35	2.28-2.31	2.28-2.30	2.03-2.07
MINNEAPOLIS	No. 2 Yellow	2.28	2.26	2.23	2.19	2.15-2.17	2.03
MEMPHIS	No. 2 Yellow	2.53-2.58	2.51-2.63	2.48-2.60	2.44-2.53	2.42-2.51	2.25-2.29
OATS							
CHICAGO	No. 2 Heavy	1.39	1.42	1.38	1.33	1.34	1.32
TOLEDO	No. 2	1.28-1.40	1.30-1.40	1.30-1.38	1.30-1.35	1.29-1.35	1.26-1.35
MINNEAPOLIS	No. 2 Heavy	1.28-1.30	1.28-1.29	1.25-1.29	1.25-1.29	1.27-1.29	1.16-1.18
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.10-2.50	2.10-2.45	2.10-2.40	2.00-2.40	2.00-2.40	1.75-2.15
	No. 2 or better	1.75-1.85	1.75-1.80	1.75-1.80	1.75-1.80	1.75-1.80	1.60
PORTLAND	No. 2	2.26	2.26	2.24	2.23	2.22	2.12
STOCKTON	No. 2	2.59-2.64	2.59-2.64	2.59-2.64	2.57-2.62	2.57-2.59	2.16-2.18
LOS ANGELES	No. 2	2.52-2.54	2.50-2.52	2.47-2.50	2.45-2.47	2.42-2.45	2.16-2.18
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.68	3.66	3.60	3.52	3.50	3.25
TEXAS	No. 2 Yellow	4.15-4.25	4.15-4.30	4.10-4.25	4.10-4.20	4.10-4.20	3.45-3.55
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.94-4.98	4.94-4.99	4.92-4.96	4.87-4.91	4.88-4.91	4.50-4.55
SOYBEANS							
CHICAGO	No. 1 Yellow	6.92	6.93	6.85	6.80	6.65	6.38
TOLEDO	No. 1 Yellow	6.95-6.97	6.95-6.97	6.86-6.88	6.82-6.84	6.64-6.66	6.34
MINNEAPOLIS	No. 1 Yellow	6.78	6.74	6.70	6.70	6.57	6.44
ILL. Processor	No. 1 Yellow	6.86-7.01	6.84-7.00	6.78-6.96	6.76-6.92	6.64-6.80	6.40-6.66
MEMPHIS	No. 1 Yellow	6.93-7.12	6.90-7.10	6.86-7.02	6.82-7.00	6.70-6.87	6.38-6.50
FLAXSEED							
MINNEAPOLIS	No. 1	5.25	5.25	5.25	5.25	5.25	5.10

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	JUNE 1978	MAY 1978	JUNE 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.12	3.12	2.31
	No. 1 Hard Winter (13% Prot.)	3.20	3.25	2.51
	No. 1 Soft Red Winter	3.01	3.00	2.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.43	3.36	2.52
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.84	2.79	2.16
CHICAGO	No. 2 Hard Winter	3.14	3.14	2.32
	No. 2 Soft Red Winter	3.18	3.14	2.29
TOLEDO	No. 2 Soft Red Winter	3.09	3.03	2.21
	No. 2 Soft White	3.10	3.03	2.21
ST. LOUIS	No. 2 Hard Winter	3.05	3.06	2.16
	No. 2 Soft Red Winter	3.05	2.99	2.15
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.06	3.10	2.43
	No. 1 Dark No. Spring (13% Prot.)	3.19	3.27	2.59
	No. 1 Dark No. Spring (14% Prot.)	3.21	3.27	2.65
	No. 1 Dark No. Spring (15% Prot.)	3.24	3.31	2.71
	No. 1 Hard Amber Durum (Med)	3.72	3.79	2.84
PORTLAND	No. 1 Soft White	3.60	3.60	2.79
	No. 1 Hard Winter (Ord. Prot.)	3.45	3.47	2.61
	No. 1 Dark Northern Spring (14% Prot)	3.76	3.78	3.11
BALTIMORE	No. 2 Soft Red Winter	3.08	3.08	2.23
RYE				
MINNEAPOLIS	No. 2	2.93	3.22	2.53
CORN				
KANSAS CITY	No. 2 White	3.50	3.37	2.92
	No. 2 Yellow	2.50	2.61	2.21
OMAHA	No. 2 Yellow	2.33	2.34	2.10
CHICAGO	No. 2 Yellow	2.51	2.57	2.27
TOLEDO	No. 2 Yellow	2.46	2.45	2.24
ST. LOUIS	No. 2 Yellow	2.45	2.49	2.22
MINNEAPOLIS	No. 2 Yellow	2.38	2.44	2.22
MEMPHIS	No. 2 Yellow	2.69	2.83	2.43
OATS				
CHICAGO	No. 2 Heavy	1.45	1.52	1.51
TOLEDO	No. 2	1.49	1.51	1.61
MINNEAPOLIS	No. 2 Heavy	1.36	1.43	1.38
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.39	2.51	2.38
	No. 2 (Feed)	1.84	1.90	1.76
PORTLAND	No. 2	2.41	2.41	2.19
STOCKTON	No. 2	2.61	2.57	2.79
LOS ANGELES	No. 2	2.64	2.58	2.33
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.82	3.92	3.28
TEXAS HIGH PLAINS	No. 2 Yellow	4.27	4.52	3.50
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.08	5.18	4.49
SOYBEANS				
CHICAGO	No. 1 Yellow	6.79	7.09	8.18
TOLEDO	No. 1 Yellow	6.80	7.08	8.20
MINNEAPOLIS	No. 1 Yellow	6.67	6.94	8.19
ILLINOIS PROCESSOR	No. 1 Yellow	6.76	7.01	8.25
MEMPHIS	No. 1 Yellow	6.97	7.27	8.33
FLAXSEED				
MINNEAPOLIS	No. 1	6.25	5.78	6.10

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 7, 1978	JUNE 30, 1978	JULY 8, 1977	JUNE 1 - JULY 7, 1978	JUNE 1 - JULY 8, 1977
	--1,000 BUSHELS--				
Wheat	19,626	24,020	11,909	118,417	88,756
Oats	10	146	0	165	462
Barley	0	827	1,786	4,671	9,082
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - JULY 7, 1978	OCT. 1, 1976 - JULY 8, 1977
Corn	38,463	57,724	19,936	1,410,568	1,323,321
Sorghum	2,841	1,018	1,474	160,429	187,535
				SEPT 1, 1977 - JULY 7, 1978	SEPT 1, 1976 - JULY 8, 1977
Soybeans	9,195	15,250	7,014	627,708	523,717
TOTAL.....	70,135	98,985	42,119	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 7, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
		-1,000 BUSHELS-						
LAKES								
Algeria	510	-	-	-	-	-	-	-
Canada	320	-	-	-	-	3,307	-	2,019
Egypt	614	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	637	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	640
Ireland	-	-	-	-	-	493	-	-
Japan	-	-	-	-	-	-	-	278
Malta	367	-	-	-	-	-	-	-
Spain	913	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	649	-	-
U.S.S.R.	-	-	-	-	-	2,557	-	-
Venezuela	260	-	-	-	-	-	-	-
SUBTOTAL	3,621	0	0	0	0	7,006	0	2,937

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 7, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Bulgaria	-	-	-	-	-	1,536	-	-
Egypt	-	-	-	-	-	1,508	-	-
Greece	-	-	-	-	-	1,259	-	-
Italy	-	-	-	-	-	280	-	-
Spain	-	-	-	-	-	600	-	-
U.S.S.R.	-	-	-	-	-	2,228	-	-
SUBTOTAL	0	0	0	0	0	7,411	0	0
GULF								
Belize	-	-	-	-	-	6	-	-
Brazil	5,728	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	2,659	-	978
Colombia	362	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	173	-	-
Dominican Rep.	-	-	-	-	-	269	-	-
Ecuador	322	-	-	-	-	-	-	-
Egypt	1,875	-	-	-	-	949	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	2,594	-	-
Guatemala	167	-	-	-	-	-	-	-
Honduras	107	-	-	-	-	-	-	-
Iraq	434	-	-	-	-	-	-	-
Israel	134	-	-	-	-	-	1,236	-
Italy	-	-	-	-	-	1,641	-	-
Jamaica	-	-	-	-	-	211	-	-
Japan	-	-	-	-	-	1/ 5,120	1,260	1,750
Korea,Rep. of	-	-	-	-	-	1,694	-	-
Mexico	-	-	-	-	-	1,659	345	-
Netherlands	-	-	-	-	-	2,648	-	1,176
Nigeria	909	-	-	-	-	-	-	-
Peo.Rep.of China	994	-	-	-	-	-	-	-
Peru	965	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,372
Surinam	88	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	1,746	-	980
SUBTOTAL	12,085	0	0	0	0	21,369	2,841	6,256
PACIFIC								
Algeria	513	-	-	-	-	-	-	-
Bolivia	712	-	-	-	-	-	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	1,116	-	-
Iran	829	-	-	-	-	-	-	-
Japan	372	10	-	-	-	625	-	2
Korea,Rep. of	1,455	-	-	-	-	936	-	-
Philippines	19	-	-	-	-	-	-	-
SUBTOTAL	3,920	10	0	0	0	2,677	0	2
TOTAL.....	19,626	10	0	0	0	38,463	2,841	9,195

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ Includes 106,000 bushels of white corn.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED JULY 7, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,327	-	614	-	1,680	-	3,621
Atlantic	-	-	-	-	-	-	0
Gulf	88	9,653	2,344	-	-	-	12,085
Pacific	55	1,402	-	1,950	513	-	3,920
TOTAL.....	1,470	11,055	2,958	1,950	2,193	0	19,626

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 7, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	CALIFORNIA	TOTAL
	---1,000 BUSHELS---				
Canada.....	1,246	173	-	-	2,019
China, Rep. of (Taiwan)..	-	-	978	-	978
France.....	-	640	-	-	640
Japan.....	-	278	1,750	2	2,030
Netherlands.....	-	-	1,176	-	1,176
Spain.....	-	-	1,372	-	1,372
U.S.S.R.....	-	-	980	-	980
TOTAL.....	1,246	1,691	6,256	2	9,195

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 7, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,356	3,344	1,741	79	-	-	-
Iowa & N. Illinois	-	3,188	987	-	-	-	-
St. Louis Area	1,892	914	1,447	71	-	-	-
Memphis Area	1,361	-	89	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	42	182	122	71	-	-	-
Kansas City Area .....:	607	-	46	-	-	-	-
ILLINOIS RIVER:	47	8,192	1,473	-	-	-	-
OHIO RIVER:	589	1/ 923	314	-	-	-	-
SNAKE AND COLUMBIA RIVER:	194	-	-	-	-	-	-
TOTAL W/E (CURRENT) JULY 7, 1978	6,088	1/16,743	6,219	221	0	0	0
TOTAL W/E (YEAR AGO) JULY 8, 1977	11,352	12,782	1,786	0	0	0	0
CURRENT SEASON APR.1 - JUL.7, 1978	75,446	273,163	129,443	1,735	108	974	48
PREVIOUS SEASON MAR.26 - JUL.8, 1977	107,048	252,695	95,416	1,536	836	227	139

1/ Includes 103,000 bushels white corn.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 13, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-1.4	.9	11.7	0	3.9	15.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	0	.1	0	1.2	1.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	5.6	11.2	.2	0	0	17.0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	23.0	0	0	0	0	23.0
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	9.0	0	4.3	4.0	.3	17.7
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	4.7	0	1.9	1.4	0	8.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	27.2	.7	0	0	0	28.0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	10.1	.3	7.6	16.4	0	34.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	12.2	10.6	1.1	.5	3.8	28.2
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	46.7	4.2	4.7	.2	1.0	56.8
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	137.0	28.0	31.6	22.5	10.2	229.3
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	11.2	5.0	6.0	2.9	.6	25.8
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	148.3	33.0	37.6	25.5	10.8	255.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 2, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	173.9	8.0	0	0
Total Unknown	6.9	.3	0	0
Known and Unknown	180.7	8.3	0	0
Corn				
Total Known	8,116.6	319.5	1,884.0	74.2
Total Unknown	1,291.6	50.8	2,292.4	90.2
Known and Unknown	9,408.2	370.4	4,176.4	164.4
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	31.7	2.2	0	0
Total Unknown	25.4	1.8	0	0
Known and Unknown	57.1	3.9	0	0
Sorghum				
Total Known	605.9	23.9	52.9	2.1
Total Unknown	259.1	10.2	50.8	2.0
Known and Unknown	865.0	34.1	103.7	4.1
Soybeans				
Total Known	1,936.7	71.2	2,521.8	92.7
Total Unknown	247.2	9.1	884.4	32.5
Known and Unknown	2,183.9	80.2	3,406.2	125.2
Soybean Oilcake and Meal				
Total Known	455.4		327.3	
Total Unknown	141.9		234.1	
Known and Unknown	597.3		561.5	
Cottonseed Oilcake and Meal				
Total Known	40.3		0	
Total Unknown	0		0	
Known and Unknown	40.3		0	
Rice		1,000 CWT		1,000 CWT
Total Known	253.8	5,596.0	152.5	3,362.2
Total Unknown	13.5	297.0	10.0	220.5
Known and Unknown	267.3	5,893.0	162.5	3,582.7

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

JUNE 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Algeria	-	-	-	-	359	-	359
Belgium	-	-	-	-	438	-	438
China, Rep. of (Taiwan)	-	-	842	-	-	-	842
Egypt	-	-	1,184	-	-	-	1,184
Fed.Rep.of Germany (W)	1,118	-	-	-	-	-	1,118
Iraq	-	-	60	75	-	-	135
Italy	293	-	-	-	-	-	293
Morocco	-	-	422	-	-	-	422
Netherlands	818	-	-	-	284	-	1,102
Norway	1,643	-	-	190	-	-	1,833
Poland	204	-	-	-	-	-	204
Portugal	-	-	1,139	-	-	-	1,139
Saudi Arabia	277	-	-	-	-	-	277
Tunisia	-	-	-	-	419	-	419
United Kingdom	-	-	-	210	-	-	210
Subtotal	4,353	0	3,647	475	1,500	0	9,975
LAKES							
Algeria	-	-	495	-	1,802	-	2,297
Egypt	-	-	1,665	-	-	-	1,665
El Salvador	870	-	-	-	41	-	911
Fed.Rep. of Germany (W)	453	-	-	-	-	-	453
France	383	-	-	-	-	-	383
Iraq	-	-	1,552	-	-	-	1,552
Italy	417	-	-	-	797	-	1,214
Malta	455	-	-	-	-	-	455
Morocco	-	-	1,115	-	-	-	1,115
Netherlands	1,359	-	-	-	-	-	1,359
Nigeria	352	-	-	-	-	-	352
Portugal	-	-	-	-	412	-	412
Saudi Arabia	603	-	-	-	-	-	603
Spain	-	-	-	-	311	-	311
Tunisia	-	-	-	-	623	-	623
Venezuela	2,260	-	-	-	608	-	2,868
Subtotal	7,152	0	4,827	0	4,594	0	16,573
ATLANTIC							
Egypt	-	-	2,952	-	-	-	2,952
Iceland	-	-	9	-	-	-	9
Peoples Rep. of China	-	-	908	-	-	-	908
Subtotal	0	0	3,869	0	0	0	3,869
GULF							
Angola	-	-	571	-	-	-	571
Brazil	-	11,879	-	-	-	-	11,879
Chile	-	1,331	-	-	-	-	1,331
China, Rep. of (Taiwan)	-	2,736	-	-	-	-	2,736
Colombia	-	1,616	-	-	-	-	1,616
Costa Rica	332	-	36	-	-	-	368
Dominican Republic	192	-	386	-	-	-	578
Ecuador	-	1,299	-	-	-	-	1,299
Egypt	511	294	-	-	-	-	805
El Salvador	-	-	381	-	-	-	381
German, Dem.Rep. (E)	-	1,774	-	-	-	-	1,774
Guatemala	-	105	-	-	-	-	105
Guyana	-	203	-	-	-	-	203
Honduras	48	249	107	-	-	-	404
Indonesia	912	-	-	-	-	-	912
Iran	-	930	1,236	-	-	-	2,166
Israel	-	1,049	-	-	-	-	1,049
Italy	-	-	1,122	-	-	-	1,122
Japan	-	1,984	-	-	-	-	1,984

(Continued)

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

JUNE 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
GULF							
Jordan	-	965	-	-	-	-	965
Lebanon	-	825	-	-	-	-	825
Liberia	33	-	-	-	-	-	33
Morocco	-	-	734	-	-	-	734
Netherlands	-	1,411	224	-	-	-	1,635
Nicaragua	70	113	-	-	-	-	183
Nigeria	-	1,096	-	-	-	309	1,405
Pakistan	-	128	-	-	-	-	128
Panama	141	-	-	-	-	-	141
Peoples Rep.of China	-	917	-	-	-	-	917
Peru	-	1,901	-	-	-	-	1,901
Sierra Leone	940	140	-	-	-	142	1,222
Sudan	-	117	-	-	-	-	117
Surinam	50	51	-	-	-	-	101
Trinidad	-	-	75	-	-	-	75
United Kingdom	-	1,204	-	-	-	-	1,204
U.S.S.R.	-	3,977	-	-	-	-	3,977
Venezuela	676	-	104	-	47	-	827
Zaire	-	644	-	-	-	-	644
Subtotal	3,905	38,938	4,976	0	47	451	48,317
PACIFIC							
Algeria	-	-	-	-	993	-	993
Bolivia	-	712	-	-	-	-	712
Chile	-	-	-	-	761	-	761
El Salvador	202	-	-	-	49	-	251
Hong Kong	121	-	-	136	-	-	257
Indonesia	-	732	-	-	-	-	732
Iran	-	-	-	5,993	-	-	5,993
Iraq	-	1,741	-	-	-	-	1,741
Italy	-	-	-	-	1,526	-	1,526
Japan	661	3,317	-	3,635	96	-	7,709
Korea, Rep. of	257	1,268	-	3,228	-	-	4,753
Malaysia	-	73	-	-	-	-	73
Peoples Rep.of China	-	1,959	-	-	-	-	1,959
Philippines	989	-	-	979	-	-	1,968
Singapore	220	-	-	-	-	-	220
U.S.S.R.	-	1,636	-	-	-	-	1,636
Subtotal	2,450	11,438	0	13,971	3,425	0	31,284
GRAND TOTAL	17,860	50,376	17,319	14,446	9,566	451	110,018
LAKE PORTS to Canada 1/	3,648	0	821	263	1,457	0	6,189

COASTAL AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
			JUNE 1978				
Canadian	4,353	-	3,647	475	1,500	-	9,975
Lakes *(Overseas)*	7,152	-	4,827	-	4,594	-	16,573
Atlantic	-	-	3,869	-	-	-	3,869
Gulf	3,905	38,938	4,976	-	47	451	48,317
Pacific	2,450	11,438	-	13,971	3,425	-	31,284
TOTAL	17,860	50,376	17,319	14,446	9,566	451	110,018
			JUNE 1977				
Canadian	754	-	-	-	-	-	754
Lakes *(Overseas)*	4,169	-	-	-	2,227	-	6,396
Atlantic	-	-	2,977	926	-	-	3,903
Gulf	2,446	37,870	7,094	-	1,321	297	49,028
Pacific	4,012	2,388	-	9,699	293	-	16,392
TOTAL	11,381	40,258	10,071	10,625	3,841	297	76,473

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

NOTE: WHEAT INSPECTIONS BY PROGRAMS HAS BEEN DISCONTINUED AS OF MAY 31, 1978.

WHEAT: Inspections for export by classes, ports and areas

JUNE 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	4,353	-	3,647	475	1,500	-	9,975
Subtotal	4,353	0	3,647	475	1,500	0	9,975
LAKES *(Overseas)*							
Chicago Area	-	-	3,220	-	-	-	3,220
Duluth – Superior	7,152	-	-	-	4,594	-	11,746
Toledo Area	-	-	1,607	-	-	-	1,607
Saginaw Area	-	-	-	-	-	-	0
Subtotal	7,152	0	4,827	0	4,594	0	16,573
ATLANTIC							
North	-	-	1,590	-	-	-	1,590
South	-	-	2,279	-	-	-	2,279
Subtotal	0	0	3,869	0	0	0	3,869
GULF							
Mississippi River	3,905	536	4,334	-	47	451	9,273
East Gulf	-	-	642	-	-	-	642
North Texas Gulf	-	33,557	-	-	-	-	33,557
South Texas Gulf	-	4,845	-	-	-	-	4,845
Subtotal	3,905	38,938	4,976	0	47	451	48,317
PACIFIC							
Columbia River	2,248	6,221	-	13,971	96	-	22,536
Puget Sound	202	73	-	-	49	-	324
California	-	5,144	-	-	3,280	-	8,424
Subtotal	2,450	11,438	0	13,971	3,425	0	31,284
TOTALS							
JUNE 1978	17,860	50,376	17,319	14,446	9,566	451	110,018
JUNE 1977	11,381	40,258	10,071	10,625	3,841	297	76,473

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JUNE 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	3,586	-	-	-	-	13,597	-	4,271	21,454
Duluth–Superior	16,851	146	2,897	-	-	16,874	-	1,753	38,521
Toledo Area	1,884	-	-	-	-	13,218	-	7,262	22,364
Saginaw Area	441	-	-	-	-	400	-	813	1,654
Subtotal	22,762	146	2,897	0	0	44,089	0	14,099	83,993
ATLANTIC									
North	1,590	-	-	-	-	10,023	-	965	12,578
South	2,279	-	-	-	-	31,131	-	2,887	36,297
Subtotal	3,869	0	0	0	0	41,154	0	3,852	48,875
GULF									
Mississippi River	9,273	-	-	-	-	89,889	-	39,055	138,217
East Gulf	642	-	-	-	-	17,714	-	5,443	23,799
North Texas Gulf	33,557	-	-	-	-	7,643	5,239	784	47,223
South Texas Gulf	4,845	-	-	-	-	-	4,353	-	9,198
Subtotal	48,317	0	0	0	0	115,246	9,592	45,282	218,437
PACIFIC									
Columbia River	22,536	-	1,774	-	-	-	-	-	24,310
Puget Sound	324	19	-	-	-	11,460	-	-	11,803
California	8,424	-	-	-	-	4,023	198	4	12,649
Subtotal	31,284	19	1,774	0	0	15,483	198	4	48,762
TOTALS									
JUNE 1978	106,232	165	4,671	0	0	215,972	9,790	63,237	400,067
JAN-JUNE 1978	586,393	1,393	11,225	0	52	984,271	109,949	389,698	2,082,981
JAN-JUNE 1977	378,782	608	29,852	0	0	805,308	121,256	309,774	1,645,580

1/ *Ports included in the general areas are:*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ *Includes waterway shipments to Canada.*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

JUNE 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	576	-	-
Canada	-	152	-	-	15,743	-	4,474
Denmark	-	-	-	-	-	-	2,573
Fed.Rep.of Germany (W)	-	-	-	-	1,739	-	-
France	-	-	-	-	-	-	593
German Dem. Rep. (E)	-	499	-	-	-	-	-
Iran	-	827	-	-	-	-	-
Iraq	-	694	-	-	-	-	-
Ireland	-	-	-	-	935	-	-
Italy	-	-	-	-	1,756	-	-
Japan	-	-	-	-	-	-	2,947
Morocco	-	511	-	-	239	-	-
Netherlands	-	-	-	-	2,321	-	-
Poland	-	-	-	-	4,288	-	-
Spain	-	-	-	-	779	-	-
Tunisia	146	214	-	-	562	-	-
United Kingdom	-	-	-	-	3,490	-	-
U.S.S.R.	-	-	-	-	11,661	-	3,512
SUBTOTAL	146	2,897	0	0	44,089	0	14,099
ATLANTIC							
Brazil	-	-	-	-	1,220	-	-
China,Rep. of (Taiwan)	-	-	-	-	-	-	2,759
Czechoslovakia	-	-	-	-	2,008	-	-
Egypt	-	-	-	-	4,352	-	-
Fed.Rep.of Germany (W)	-	-	-	-	2,108	-	-
Greece	-	-	-	-	5,388	-	-
Hungary	-	-	-	-	1,778	-	-
Ireland	-	-	-	-	22	-	-
Iran	-	-	-	-	1,299	-	-
Italy	-	-	-	-	3,322	-	-
Poland	-	-	-	-	4,898	-	-
Portugal	-	-	-	-	2,437	-	1,093
Spain	-	-	-	-	2,345	-	-
U.S.S.R.	-	-	-	-	9,977	-	-
SUBTOTAL	0	0	0	0	41,154	0	3,852
GULF							
Barbados	-	-	-	-	38	-	-
Belgium	-	-	-	-	2,746	-	1,477
Brazil	-	-	-	-	2,559	-	-
Bulgaria	-	-	-	-	894	-	-
China,Rep.of (Taiwan)	-	-	-	-	4,741	-	1,051
Dominidan Republic	-	-	-	-	448	-	226
Egypt	-	-	-	-	970	-	-
El Salvador	-	-	-	-	306	-	-
Fed.Rep. of Germany (W)	-	-	-	-	10,438	-	1,320
Guatemala	-	-	-	-	945	-	-
Guyana	-	-	-	-	54	-	-

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

JUNE 1978 (CONT.)

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONT.)							
Honduras	-	-	-	-	130	-	-
Israel	-	-	-	-	-	2,563	2,193
Italy	-	-	-	-	9,804	-	-
Jamaica	-	-	-	-	478	-	99
Japan	-	-	-	-	26,465	-	11,202
Korea, Rep. of	-	-	-	-	282	-	-
Mexico	-	-	-	-	3,362	2,106	4,070
Netherlands	-	-	-	-	9,878	-	14,366
Nicaragua	-	-	-	-	-	370	-
Nigeria	-	-	-	-	185	-	-
Poland	-	-	-	-	1,206	1,252	784
Portugal	-	-	-	-	2,223	-	-
Spain	-	-	-	-	-	-	5,137
Trinidad	-	-	-	-	190	-	-
United Kingdom	-	-	-	-	2,170	-	-
U.S.S.R.	-	-	-	-	34,734	-	2,256
Venezuela	-	-	-	-	-	3,301	-
Yugoslavia	-	-	-	-	-	-	1,101
SUBTOTAL	0	0	0	0	115,246	9,592	45,282
PACIFIC							
China,Rep.of (Taiwan)	-	1,157	-	-	3,344	-	-
El Salvador	-	-	-	-	506	-	-
Japan	19	617	-	-	9,205	-	4
Korea,Rep. of	-	-	-	-	2,428	-	-
Mexico	-	-	-	-	-	198	-
SUBTOTAL	19	1,774	0	0	15,483	198	4
JUNE 1978	165	4,671	0	0	215,972	9,790	63,237
JANUARY-JUNE 1978.....	1,393	11,225	0	52	984,271	109,949	389,698
JANUARY-JUNE 1977.....	608	29,852	0	0	805,308	121,256	309,774

Source: Inspections for export under the U.S. Grain Standards Act.

ROTTERDAM GRAIN PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	JULY 11, 1978		CHANGE FROM PREVIOUS WEEK	A YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER METRIC TON
WHEAT:				
CANADIAN NO.1 CWRS.13.5%	155.00	4.22	3	122.50
FRENCH FEED QUALITY 1/...	-	-	-	-
U.S.NO. 2 DARK NORTHERN SPRING 14 PCT.....	140.50	3.82	1	112.00
U.S.NO.2 HARD WINTER 13.5%	146.00	3.97	2	110.00
U.S.NO. 2 SOFT RED WINTER	138.50	3.77	7	94.50
ARGENTINE SOUTHERN.....	-	-	-	-
NO.3 HARD AMBER DURUM U.S.	151.50	4.12	-7	122.00
CANADIAN NO.1 A. DURUM...	164.00	4.46	5	126.25
FEED GRAINS:				
U.S. NO. 3 YELLOW CORN...	112.00	2.84	-5	95.25
FRENCH MAIZE 1/.....	-	-	-	-
ARGENTINE PLATE CORN.....	-	-	-	-
U.S. NO. 2 SORGHUM2/.....	109.50	2.78	5	87.50
ARGENTINE-GRANIFERO SORGHUM.....	-	-	-	-
FEED BARLEY 3/.....	116.00	2.53	3	100.00
SOYBEANS:				
U.S. NO. 2 YELLOW.....	276.50	7.53	13	237.25
BRAZIL YELLOW FAQ 4/.....	-	-	-	-
U.S. 44 PCT. SOYBEAN MEAL	213.00	-	6.00 5/	180.00
ARGENTINE 4/	267.00	7.27	17	235.00
EUROPEAN COUNTRIES: IMPORT LEVIES				
WHEAT	134.13	3.65	-6	130.63
CORN	122.80	3.12	5	104.74
SORGHUM.....	126.74	3.22	0	110.59

1/ Not quoted
2/ Optional delivery: U.S. or Argentine-Granifero sorghum
3/ Optional delivery: U.S. or Canadian feed barley
4/ Optional delivery: Brazil yellow FAQ
5/ Dollars per Metric Ton.

NOTE: Basis August Delivery.

SOURCE: Foreign Agricultural Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 29 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 21, 1978

TABLE OF CONTENTS

	PAGE
WEEKLY SUMMARY	2
GRAINS: CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES	4- 5
U.S. GRAINS: INSPECTIONS FOR EXPORT	6
GRAINS: INSEPCTIONS FOR EXPORT BY CLASSES AND AREAS AND COUNTRY OF DESTINATION	6- 7
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS: INSPECTIONS FOR EXPORT	8
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION	9
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE	10
U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS...MAY 1978.	11
MONTHLY AVERAGE CASH PRICES 1976-78 (SIMPLE AVERAGES OF DAILY CLOSING PRICES) OATS, BARLEY, RYE AND FLAXSEED	12-13
OATS: INSPECTIONS FOR EXPORT BY GRADES BY PORTS ...JUNE 1977-MAY 1978	14
BARLEY AND FLAXSEED: INSPECTIONS FOR EXPORT BY GRADES BY PORTS..JUNE 1977-MAY 1978	15
GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S. .....JUNE 1977-MAY 1978	16
LOAN ACTIVITY REPORT	17-19
BARGE SHIPMENTS OF GRAIN	20

WEEKLY SUMMARY

FOR WEEK ENDED JULY 20

GRAINS MIXED

HIGHLIGHTS: Grain markets were considerably weaker in early trading but turned upward in late trading. Early weakness was attributed to recent international trade developments, harvest pressure, improved world wide crop prospects, and heavy backlog of barges in the Gulf Ports. Late trading strength benefited from lack of farm selling, increased export potential and increased flour mill buying of wheat.

WHEAT: Wheat prices fell sharply in early trade but flour mill and exporter buying renewed support at the close. Farmers continue to hold on to new crop and selling limited quantities as cash needs arise. Wheat harvest over 80 percent complete through the midwest while Montana to the Pacific Coast just getting started. Hard winter wheat ordinary protein lost 2 cents at Kansas City, Chicago 7 cents, Portland 2 to 4 cents per bushel. Dark northern spring wheat 14% protein fell 4 cents at Minneapolis, also Portland. Soft white wheat firm as export business active. Prices were 6 cents higher at Portland and Toledo 2 cents highter to 1 cent lower per bushel.

CORN: Corn markets averaged lower as increased country movement coupled with favorable growing weather pressured markets. Limited buying interest by grain firms and exporters near the close stabilized markets. Corn prices were 3 to 4 cents lower in Chicago at $2.24 to $2.27, 3 cents lower in Kansas City 5 to 6 cents lower at Omaha.

OATS AND BARLEY: Oat markets were sharply lower as a slow demand and nearness of new crop havest pressured trading. Prices 5 cents lower in Chicago, 5 cents lower in Toledo, and 9 cents lower in Minneapolis. Minneapolis best malting barley fell 5 to 20 cents per bushel as heavy country selling pressured markets.

SORGHUM: Markets were mixed as Kansas registered strength as an improved demand readily absorbed the limited offering. Hot dry weather hastened maturity in Texas and prices were 5 to 10 cents lower. Kansas City prices closed 3 cents higher.

OILSEEDS: Soybean buyer demand held steady in spite of slow producer selling of old crop beans and favorable new crop prospects. Prices were sharply lower as Chicago fell 29 cents and Illinois processors 22 to 24 cents lower. Minneapolis flaxseed lost 10 cents as demand remained slow. Sunflower seed with prospects of a bumper crop lost 30 cents with Minneapolis new crop quoted at $9.60 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	JULY 20, 1978				JULY 21, 1977
WHEAT	JULY	SEPTEMBER	DECEMBER	MARCH	SEPTEMBER
Chicago	3.06 1/2	3.10 3/4	3.15 1/2	3.18 3/4	2.31 3/4
Kansas City	3.05	3.02 3/4	3.06 3/4	3.11	2.35
Minneapolis No. Spring	2.96	2.99 3/4	3.04 3/4	3.09 3/4	2.45 3/4
CORN					
Chicago	2.25 3/4	2.32 1/2	2.38 3/4	2.47 3/4	2.10 1/4
SOYBEANS	JULY	AUGUST	SEPTEMBER	NOVEMBER	AUGUST
Chicago	6.36 1/4	6.36 1/2	6.14 3/4	6.01 1/2	6.51 1/2
SOYBEAN OIL	JULY	AUGUST	SEPTEMBER	OCTOBER	AUGUST
Cents per pound					
Chicago	24.78	24.02	23.10	22.20	24.42
SOYBEAN MEAL					
Dollars per ton					
Chicago	164.80	166.40	165.00	163.90	166.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Ports
(All prices dollars per bushel except sorghum per cwt., July 20, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.42 3/4	3.51
No. 1 Soft Red Winter	3.30 3/4	-	3.30 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.09 3/4	3.35 3/4	3.71
No. 2 Western White	-	-	-	3.83
CORN				
No. 2 Yellow	2.42 1/2	2.18 1/4	2.40 1/2	-
SORGHUM				
No. 2	-	-	4.04	-
SOYBEANS				
No. 1 Yellow	6.66 1/2	-	6.66 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	JULY 20 1978 1/	JULY 13 1978 1/	JULY 21 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	25.25	26.30	25.12
Oil yield per bushel crushed	Pounds	10.99	10.99	11.14
Value from bushel of soybeans	Dollars	2.77	2.89	2.81
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	170.50	173.00	167.50
Meal yield per bushel crushed	Pounds	47.41	47.41	47.54
Value from bushel of soybeans	Dollars	4.04	4.10	4.01
Value of oil and meal from bushel of soybeans	Dollars	6.81	6.99	6.82
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.49	6.72	6.60
Difference between soybean price and value of oil and meal	Cents	32	27	22

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ May 1978 *and 2/* July 1977

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 14 1978	JULY 17 1978	JULY 18 1978	JULY 19 1978	JULY 20 1978	JULY 21 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.12	3.10	3.06	3.08	3.10	2.35
	No. 1 Hard red winter (13%)	3.16	3.14	3.10	3.12	3.14	2.41
	No. 1 Soft Red Winter	3.10	3.08	3.04	3.06	3.08	2.18
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.43	3.38-3.42	3.36-3.40	3.38-3.41	3.42-3.43	2.60-2.62
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.90-2.93	2.86-2.91	2.82-2.88	2.84-2.89	2.86-2.91	2.21-2.22
CHICAGO	No. 2 Hard red winter	3.16	3.12	3.04	3.06	3.09	2.27
	No. 2 Soft Red Winter	3.22	3.19	3.13	3.14	3.18	2.19
TOLEDO	No. 2 Soft Red Winter	3.09-3.13	3.06-3.17	3.00-3.02	3.02-3.04	3.06-3.08	2.13-2.15
	No. 2 Soft White	3.21-3.26	3.21-3.27	3.16	3.18-3.20	3.22-3.24	2.13-2.17
ST. LOUIS	No. 2 Hard Winter	3.13-3.15	3.12-3.13	3.03-3.05	3.05-3.07	3.09-3.10	2.16-2.23
	No. 2 Soft Red Winter	3.13-3.15	3.12-3.13	3.03-3.05	3.05-3.07	3.09-3.10	2.15-2.16
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.95	2.92	2.87	2.89	2.92	2.27
	No. 1 Dark No. Spring (13% Prot.)	3.08	3.05	3.00	3.02	3.05	2.49
	No. 1 Dark No. Spring (14% Prot.)	3.11	3.08	3.03	3.05	3.08	2.53
	No. 1 Dark No. Spring (15% Prot.)	3.15	3.12	3.08	3.10	3.13	2.58
	No. 1 Hard Amber Durum (med.)	3.54-3.57	3.54-3.57	3.50-3.57	3.50-3.57	3.50-3.57	2.80
PORTLAND	No. 1 Soft White	3.70	3.71	3.71	3.69	3.77	2.91
	No. 1 Hard Winter (Ord. Prot.)	3.43	3.41	3.38	3.39	3.41	2.68
	No. 1 Dark Northern Spring (14% Prot)	3.67	3.64	3.58	3.61	3.64	3.03
BALTIMORE	No. 2 Soft Red Winter	3.09	3.04	3.03	3.04	3.05	2.21
RYE							
MINNEAPOLIS	No. 2	2.80	2.70-2.80	2.70	2.50-2.60	2.30-2.35	1.70-1.90

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 14 1978	JULY 17 1978	JULY 18 1978	JULY 19 1978	JULY 20 1978	JULY 21 1977
CORN							
KANSAS CITY	No. 2 White	3.45	3.45	3.45	3.45	3.45	2.80
	No. 2 Yellow	2.31	2.28	2.22	2.24	2.26	1.97
OMAHA	No. 2 Yellow	2.15-2.16	2.11-2.12	2.04-2.08	2.07-2.08	2.08-2.10	1.87-1.90
CHICAGO	No. 2 Yellow	2.29-2.32	2.25-2.28	2.21-2.23	2.22-2.26	2.24-2.27	2.01-2.06
TOLEDO	No. 2 Yellow	2.24	2.20	2.15	2.16-2.17	2.19	1.97-1.98
ST. LOUIS	No. 2 Yellow	2.28-2.30	2.25-2.28	2.18-2.20	2.20-2.24	2.20-2.22	1.98-2.00
MINNEAPOLIS	No. 2 Yellow	2.16-2.18	2.13	2.05-2.06	2.08-2.09	2.10-2.11	1.96-1.97
MEMPHIS	No. 2 Yellow	2.43-2.48	2.43-2.47	2.37-2.40	2.40-2.42	2.41-2.44	2.13-2.18
OATS							
CHICAGO	No. 2 Heavy	1.32	1.23	1.15	1.28	1.29	1.28
TOLEDO	No. 2	1.29-1.32	1.26-1.30	1.20-1.30	1.24-1.30	1.24-1.30	1.25-1.36
MINNEAPOLIS	No. 2 Heavy	1.27-1.29	1.16-1.20	1.14-1.19	1.13-1.18	1.18-1.20	1.10-1.14
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.00-2.35	1.95-2.30	1.95-2.25	1.95-2.25	1.95-2.20	1.65-2.00
	No. 2 or better	1.75-1.80	1.65-1.70	1.65-1.70	1.65-1.70	1.65-1.70	1.55
PORTLAND	No. 2	2.22	2.23	2.23	2.22	2.23	2.04
STOCKTON	No. 2	2.57-2.59	2.57-2.59	2.54-2.57	2.54-2.57	2.54-2.57	2.14-2.16
LOS ANGELES	No. 2	2.45-2.47	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.09-2.11
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.52	3.45	3.40	3.47	3.53	3.12
TEXAS	No. 2 Yellow	4.10-4.20	4.10-4.15	4.05-4.15	4.05-4.10	4.05-4.10	3.45-3.50
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.88-4.92	4.84-4.86	4.75-4.80	4.80-4.85	4.87-4.92	4.35-4.39
SOYBEANS							
CHICAGO	No. 1 Yellow	6.48	6.38	6.27	6.34	6.36	6.50
TOLEDO	No. 1 Yellow	6.50	6.35-6.37	6.26-6.28	6.30-6.35	6.39-6.40	6.51
MINNEAPOLIS	No. 1 Yellow	6.45	6.32	6.24	6.29	6.32	6.62
ILL. Processor	No. 1 Yellow	6.53-6.69	6.38-6.56	6.32-6.48	6.38-6.53	6.42-6.56	6.52-6.68
MEMPHIS	No. 1 Yellow	6.58-6.75	6.45-6.64	6.36-6.56	6.42-6.61	6.46-6.64	6.50-6.62
FLAXSEED							
MINNEAPOLIS	No. 1	5.25	5.25	5.25	5.25	5.15	5.10

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 14, 1978	JULY 7, 1978	JULY 15, 1977	JUNE 1 - JULY 14, 1978	JUNE 1, 1977 - JULY 15, 1977
	--1,000 BUSHELS--				
Wheat	23,430	19,626	15,426	141,847	104,182
Oats	0	10	211	165	673
Barley	0	0	2,778	4,671	11,860
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977- JULY 14, 1978	OCT. 1, 1976- JULY 15, 1977
Corn	47,252	38,463	28,941	1,457,820	1,352,262
Sorghum	4,436	2,841	8,316	164,865	195,851
				SEPT. 1, 1977- JULY 14, 1978	SEPT. 1, 1976 JULY 15, 1977
Soybeans	7,338	9,195	6,009	635,046	529,726
TOTAL.....	82,456	70,135	61,681	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 14, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	479	-	-	-	-	-	-	-
Canada	-	-	-	-	-	5,589	-	1,032
Cyprus	503	-	-	-	-	154	-	-
Fed.Rep.of Ger.(W)	621	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,133
Netherlands	509	-	-	-	-	-	-	-
Spain	389	-	-	-	-	-	-	-
United Kingdom	236	-	-	-	-	1,332	-	-
U.S.S.R.	-	-	-	-	-	2,771	-	-
Venezuela	1,012	-	-	-	-	-	-	-
SUBTOTAL	3,749	0	0	0	0	9,846	0	2,165

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 14, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	2,180	-	-
Egypt	278	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,064	-	-
Japan	-	-	-	-	-	1,232	-	-
Poland	-	-	-	-	-	2,422	-	-
Portugal	-	-	-	-	-	982	-	-
United Kingdom	-	-	-	-	-	920	-	813
U.S.S.R.	-	-	-	-	-	984	-	-
SUBTOTAL	278	0	0	0	0	10,784	0	813
GULF								
Belgium	-	-	-	-	-	2,414	-	-
Brazil	4,027	-	-	-	-	916	-	-
Chile	1,119	-	-	-	-	-	-	-
China,Rep.of(Taiwan	-	-	-	-	-	986	-	-
Costa Rica	364	-	-	-	-	-	-	-
Cyprus	-	-	-	-	-	-	693	-
Dominican Rep.	541	-	-	-	-	-	-	-
Ecuador	551	-	-	-	-	-	-	-
Egypt	1,692	-	-	-	-	1,314	-	-
Fed.Rep.ofGer.(W)	-	-	-	-	-	1,360	-	-
Italy	-	-	-	-	-	3,631	-	-
Jamaica	-	-	-	-	-	363	-	190
Japan	-	-	-	-	-	4,430	-	100
Korea,Rep. of	-	-	-	-	-	-	-	975
Mexico	-	-	-	-	-	866	1,041	-
Netherlands	45	-	-	-	-	4,452	-	2,883
Peru	66	-	-	-	-	-	-	-
Poland	1,113	-	-	-	-	-	1,736	-
U.S.S.R.	3,726	-	-	-	-	3,663	-	-
Venezuela	-	-	-	-	-	-	966	212
Zaire	349	-	-	-	-	-	-	-
SUBTOTAL	13,593	0	0	0	0	24,395	4,436	4,360
PACIFIC								
Iran	1,324	-	-	-	-	-	-	-
Japan	1,183	-	-	-	-	-	-	-
Korea, Rep. of	1,575	-	-	-	-	2,227	-	-
Peo.Rep.of China	1,134	-	-	-	-	-	-	-
Philippines	594	-	-	-	-	-	-	-
SUBTOTAL	5,810	0	0	0	0	2,227	0	0
TOTAL.....	23,430	0	0	0	0	47,252	4,436	7,338

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED JULY 14, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,729	-	-	-	1,020	-	3,749
Atlantic	-	-	278	-	-	-	278
Gulf	2,233	11,315	45	-	-	-	13,593
Pacific	937	2,703	-	2,170	-	-	5,810
TOTAL.....	5,899	14,018	323	2,170	1,020	0	23,430

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 14, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
	---1,000 BUSHELS---				
Canada.....	908	124	-	-	1,032
Jamaica.....	-	-	-	190	190
Japan.....	-	1,133	-	100	1,233
Korea, Rep. of.....	-	-	-	975	975
Netherlands.....	-	-	-	2,883	2,883
United Kingdom.....	-	-	813	-	813
Venezuela.....	-	-	-	212	212
TOTAL.....	908	1,257	813	4,360	7,338

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 9, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-1.4	1.0	11.5	0	3.8	14.9
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	0	2/	0	1.5	1.5
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	5.6	11.2	2/	0	0	16.8
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	22.3	0	0	0	0	22.3
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	9.5	0	4.9	4.6	.3	19.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	4.7	0	1.9	1.4	0	8.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	26.2	.7	0	0	0	27.0
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	11.9	.3	7.8	21.9	0	41.9
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	11.5	8.1	1.1	.5	3.6	24.8
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	50.1	4.2	5.7	.2	1.5	61.7
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	140.4	25.6	33.0	28.5	10.6	238.2
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	15.1	8.2	5.3	2.9	.5	32.0
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	155.5	33.8	38.3	31.5	11.1	270.2

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 9, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	186.1	8.5	0	0
Total Unknown	12.3	.6	0	0
Known and Unknown	198.4	9.1	0	0
Corn				
Total Known	7,728.5	304.3	2,251.2	88.6
Total Unknown	1,344.6	52.9	2,354.3	92.7
Known and Unknown	9,073.1	357.2	4,605.5	181.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	31.7	2.2	0	0
Total Unknown	25.4	1.8	0	0
Known and Unknown	57.1	3.9	0	0
Sorghum				
Total Known	608.4	23.9	77.9	3.1
Total Unknown	259.1	10.2	50.8	2.0
Known and Unknown	867.4	34.1	128.7	5.1
Soybeans				
Total Known	1,847.0	67.9	2,934.0	107.8
Total Unknown	268.4	9.9	909.8	33.4
Known and Unknown	2,115.5	77.7	3,843.7	141.2
Soybean Oilcake and Meal				
Total Known	474.1		344.0	
Total Unknown	151.1		269.5	
Known and Unknown	625.2		613.6	
Cottonseed Oilcake and Meal				
Total Known	38.0		0	
Total Unknown	0		0	
Known and Unknown	38.0		0	
Rice		1,000 CWT		1,000 CWT
Total Known	253.7	5,592.4	158.7	3,499.0
Total Unknown	13.5	297.0	10.0	220.5
Known and Unknown	267.1	5,889.4	168.7	3,719.4

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: Stocks, Receipts, and Movement From Canadian Ports
May 1978

	Wheat	Corn	Soybeans	TOTAL
	---1,000 Metric Tons---			
STOCKS IN STORE APRIL 30, 1978	98.8	25.2	29.7	153.7
RECEIPTS				
Vessel	286.5	272.6	167.9	727.0
Rail	0	0	0	0
STOCKS ADJUSTMENTS	0	-.9	0	-.9
Less	.1	0	.1	.2
SHIPMENTS				
Canadian Domestic	0	7.6	0	7.6
EXPORTS				
Montreal				
Italy	-	-	13.7	13.7
Togo	1.8	-	-	1.8
Subtotal	1.8	0	13.7	15.5
SOREL				
West Germany	-	4.3	-	4.3
Italy	22.7	-	-	22.7
United Kingdom	-	11.7	-	11.7
USSR	-	25.9	-	25.9
Algeria	2.3	-	-	2.3
Subtotal	25.0	41.9	0	66.9
THREE RIVERS				
West Germany	-	6.2	-	6.2
Netherlands	-	2.3	-	2.3
Portugal	24.2	-	-	24.2
USSR	-	34.3	8.0	42.3
Morocco	7.9	-	-	7.9
Iraq	16.7	-	-	16.7
Japan	-	-	6.3	6.3
Subtotal	48.8	42.8	14.3	105.9
QUEBEC				
West Germany	-	-	9.4	9.4
Subtotal	0	0	9.4	9.4
BAIE COMEAU				
Belgium	45.2	9.4	-	54.6
France	-	-	8.6	8.6
Italy	6.6	-	-	6.6
USSR	-	.4	-	.4
Algeria	19.6	-	-	19.6
Tunisia	-	6.6	-	6.6
Bangladesh	12.6	-	-	12.6
Peoples Republic of China	22.4	-	-	22.4
Japan	-	-	8.2	8.2
Subtotal	106.4	16.4	16.8	139.6
PORT CARTIER				
Belgium	-	-	7.4	7.4
West Germany	-	8.6	-	8.6
Italy	-	4.4	-	4.4
Netherlands	4.8	-	-	4.8
United Kingdom	7.9	16.0	-	23.9
Spain	-	44.1	9.7	53.8
East Germany	-	22.0	-	22.0
Poland	32.0	-	-	32.0
Romania	-	-	28.5	28.5
USSR	-	-	58.4	58.4
Algeria	2.7	-	-	2.7
Ghana	6.6	-	-	6.6
Togo	5.3	-	-	5.3
Morocco	2.4	-	-	2.4
Bangladesh	38.2	-	-	38.2
Iraq	1.8	-	-	1.8
Japan	-	-	8.0	8.0
Subtotal	101.7	95.1	112.0	308.8
TOTAL EXPORTS	283.7	196.2	166.2	646.1
STOCKS IN STORE MAY 31, 1978	101.5	93.1	31.3	225.9

One Metric ton equals: 36.744 bushels of wheat and soybeans
39.368 bushels of corn.

SOURCE: Canadian Grain Commission, Economics and Statistics Division

MONTHLY AVERAGE CASH PRICES, 1976-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG.	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG.
CHICAGO: NO. 2 HEAVY WHITE OATS													
-Cents Per Bushel-													
1976-77.....	177	165	150	150	153	159	176	186	190	183	182	176	171
1977-78.....	151	128	113	116	114	136	143	142	143	146	152	152	136
-Dollars Per Metric Tonne-													
1976-77.....	121.94	113.68	103.34	103.34	105.41	109.54	121.25	128.14	130.90	126.08	125.39	121.25	117.52
1977-78.....	104.03	88.18	77.85	79.92	78.54	93.70	98.52	97.83	98.52	100.59	104.72	104.72	93.93
LOS ANGELES: NO. 2 HEAVY WHITE OATS													
-Cents Per Bushel-													
1976-77.....	204	205	193	195	196	199	196	203	208	207	208	205	202
1977-78.....	180	158	149	149	146	154	157	163	166	169	179	182	163
-Dollars Per Metric Tonne-													
1976-77.....	140.54	141.23	132.97	134.34	135.03	137.10	135.03	139.85	143.30	142.61	143.30	141.23	138.88
1977-78.....	124.01	108.85	102.65	102.65	100.58	106.10	108.16	112.30	114.36	116.43	123.32	125.34	112.07
MINNEAPOLIS: NO. 2 HEAVY WHITE OATS													
-Cents Per Bushel-													
1976-77.....	193	184	167	167	166	162	167	178	180	176	181	168	174
1977-78.....	138	115	102	111	117	134	132	132	132	133	140	143	127
-Dollars Per Metric Tonne-													
1976-77.....	132.97	126.76	115.05	115.05	114.36	111.61	115.05	122.63	124.01	121.25	124.70	115.74	119.93
1977-78.....	95.07	79.23	70.27	76.47	80.61	92.32	90.94	90.94	90.94	91.63	96.45	98.52	87.78
PORTLAND: NO. 2 HEAVY WHITE OATS													
-Cents Per Bushel-													
1976-77.....	198	204	178	179	171	166	168	170	179	179	181	189	180
1977-78.....	181	136	133	-	129	138	140	140	141	147	153	-	144
-Dollars Per Metric Tonne-													
1976-77.....	136.41	140.54	122.63	123.32	117.81	114.36	115.74	117.12	123.32	123.32	124.70	130.21	124.12
1977-78.....	124.70	93.70	91.63	-	88.87	95.07	96.45	96.45	97.14	101.27	105.41	-	99.07
TOLEDO: NO. 2 HEAVY WHITE OATS													
-Cents Per Bushel-													
1976-77.....	173	158	151	154	157	165	177	183	191	185	180	181	171
1977-78.....	161	133	119	115	117	140	153	153	150	143	147	151	140
-Dollars Per Metric Tonne-													
1976-77.....	119.19	108.85	104.03	106.10	108.16	113.68	121.94	126.08	131.59	127.45	124.01	124.70	117.98
1977-78.....	110.92	91.63	81.98	79.23	80.61	96.45	105.41	105.41	103.34	98.52	101.27	104.03	96.57
CHICAGO: NO. 3 FEED BARLEY													
-Cents Per Bushel-													
1976-77.....	177	180	180	184	187	176	160	162	170	175	175	173	175
1977-78.....	154	139	128	124	120	120	120	121	120	120	132	135	128
-Dollars Per Metric Tonne-													
1976-77.....	81.30	82.67	82.67	84.51	85.89	80.84	73.49	74.41	78.08	80.38	80.38	79.46	80.34
1977-78.....	70.73	63.84	58.79	56.95	55.12	55.12	55.12	55.58	55.12	55.12	60.63	62.01	58.68
FRESNO: NO. 2 WESTERN 46 LBS- BARLEY (CENTS PER BUSHEL)													
-Cents Per Bushel-													
1976-77.....	277	283	274	269	262	255	252	251	262	260	250	248	262
1977-78.....	224	202	201	202	208	232	243	247	242	251	258	260	231
-Dollars Per Metric Tonne-													
1976-77.....	127.23	129.98	125.85	123.55	120.34	117.12	115.74	115.28	120.34	119.42	114.82	113.91	120.30
1977-78.....	102.88	92.78	92.32	92.78	95.53	106.56	111.61	113.45	111.15	115.28	118.50	119.42	106.02
LOS ANGELES: NO. 2 WESTERN 46 LBS. BARLEY													
-Cents Per Bushel-													
1976-77.....	281	282	266	265	253	247	246	256	265	260	260	248	261
1977-78.....	233	217	204	208	213	232	244	246	243	252	266	258	235
-Dollars Per Metric Tonne-													
1976-77.....	129.06	129.52	122.17	121.71	116.20	113.45	112.99	117.58	121.71	119.42	119.42	113.91	119.76
1977-78.....	107.02	99.67	93.70	95.53	97.83	106.56	112.07	112.99	111.61	115.74	122.17	118.50	107.78
MINNEAPOLIS: NO. 3 OR BETTER MALTING 65% OF BETTER - BARLEY													
-Cents Per Bushel-													
1976-77.....	355	359	337	324	321	300	295	300	291	298	291	283	313
1977-78.....	238	202	192	215	225	236	232	226	233	232	244	251	227
-Dollars Per Metric Tonne-													
1976-77.....	163.05	164.89	154.78	148.81	147.44	137.79	135.49	137.79	133.66	136.87	133.66	129.98	143.68
1977-78.....	109.31	92.78	88.18	98.75	103.34	108.39	106.56	103.80	107.02	106.56	112.07	115.28	104.44

(Continued Next Page)

MONTHLY AVERAGE CASH PRICES, 1976-77 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	JUNE	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG.
MINNEAPOLIS: BARLEY NO. 3 OR BETTER MALTING 50-65%													
-Cents Per Bushel-													
1976-77.....	339	342	316	312	308	275	275	277	274	286	279	276	297
1977-78.....	222	189	180	203	211	228	221	216	225	224	237	247	217
-Dollars Per Metric Tonne-													
1976-77.....	155.70	157.08	145.14	143.30	141.46	126.31	126.31	127.23	125.85	131.36	128.14	126.77	136.22
1977-78.....	101.96	86.81	82.67	93.24	96.91	104.72	101.50	99.21	103.34	102.88	108.85	113.45	99.63
MINNEAPOLIS: BARLEY NO. 2 FEED													
-Cents Per Bushel-													
1976-77.....	262	245	248	268	246	221	205	220	235	229	228	213	235
1977-78.....	176	163	150	158	166	165	165	165	165	166	191	190	168
-Dollars Per Metric Tonne-													
1976-77.....	120.34	112.53	113.91	123.09	112.99	101.51	94.16	101.05	107.94	105.18	104.72	97.83	107.94
1977-78.....	80.84	74.86	68.90	72.57	76.24	75.78	75.78	75.78	75.78	76.24	87.73	87.27	77.31
PORTLAND: BARLEY: NO. 2 WESTERN 45 LBS													
-Cents Per Bushel-													
1976-77.....	265	270	255	261	249	228	228	250	263	234	236	241	248
1977-78.....	219	210	196	200	197	204	213	219	220	224	239	241	215
-Dollars Per Metric Tonne-													
1976-77.....	121.71	124.01	117.12	119.88	114.37	111.15	104.72	114.82	120.80	107.48	108.39	110.69	114.60
1977-78.....	100.59	96.45	90.02	91.86	90.48	93.70	97.83	100.59	101.05	102.88	109.77	110.69	98.83
STOCKTON: BARLEY NO. 2 WESTERN 46 LBS													
-Cents Per Bushel-													
1976-77.....	277	284	270	268	260	254	249	254	264	259	248	245	261
1977-78.....	223	215	199	201	209	231	244	248	245	251	262	257	232
-Dollars Per Metric Tonne-													
1976-77.....	127.23	130.44	124.01	123.09	119.42	116.66	114.37	116.66	121.26	118.96	113.91	112.53	119.88
1977-78.....	102.42	98.75	91.40	92.32	95.99	106.10	112.07	113.91	112.53	115.28	120.34	118.04	106.60
MINNEAPOLIS: NO. 2 RYE													
-Cents Per Bushel-													
1976-77.....	324	322	288	290	277	268	270	277	280	282	282	279	287
1977-78.....	253	194	179	206	228	246	256	269	282	294	305	322	253
-Dollars Per Metric Tonne-													
1976-77.....	127.55	126.76	113.38	114.17	109.05	105.51	106.29	109.05	110.23	111.02	111.02	109.84	112.82
1977-78.....	99.60	76.37	70.47	81.10	89.76	96.84	100.78	105.90	111.02	115.74	120.07	126.76	99.53
MINNEAPOLIS: NO. 1 FLAXSEED													
-Cents Per Bushel-													
1976-77.....	731	770	763	791	761	771	746	754	763	782	799	776	767
1977-78.....	610	517	426	441	479	-	480	461	451	478	530	578	496
-Dollars Per Metric Tonne-													
1976-77.....	287.78	303.13	300.38	311.40	299.59	303.53	293.69	296.83	300.38	307.86	314.55	305.50	302.05
1977-78.....	240.14	203.53	167.71	173.61	188.57	-	188.97	181.49	177.55	188.18	208.65	227.55	195.09

OATS: Inspections for Export by Grades, by Port June 1977 - May 1978

PORTS	No. 1	No. 2	No. 2 or Better	No. 3	No. 3 or Better	No. 4	No. 4 or Better	No. 5	Sample Grade	Not Inspected	TOTAL
					---1,000 bushels---						
LAKES 1/											
Chicago Area.....	-	-	-	-	-	-	-	-	-	-	0
Duluth-Superior.....	557	6,878	1,236	-	-	-	-	-	-	-	8,671
Toledo Area.....	-	-	-	-	-	-	-	-	-	-	0
Saginaw Area.....	-	-	-	-	-	-	-	-	-	-	0
SUBTOTAL.....	557	6,878	1,236	0	0	0	0	0	0	0	8,671
ATLANTIC											
North.....	-	-	-	-	-	-	-	-	-	-	0
South.....	-	-	-	-	-	-	-	-	-	-	0
SUBTOTAL.....	0	0	0	0	0	0	0	0	0	0	0
GULF											
Mississippi.....	-	546	-	98	-	-	-	-	-	31	675
East Gulf.....	-	-	-	-	-	-	-	-	-	-	0
North Texas Gulf.....	-	-	-	-	-	-	-	-	-	-	0
South Texas Gulf.....	-	-	-	-	-	-	-	-	-	-	0
SUBTOTAL.....	0	546	0	98	0	0	0	0	0	31	675
PACIFIC											
Columbia River.....	2	1	-	-	-	-	-	-	-	-	3
Puget Sound.....	45	-	-	-	-	-	-	-	-	-	45
California.....	-	-	-	-	-	-	-	-	-	-	0
SUBTOTAL.....	47	1	0	0	0	0	0	0	0	0	48
TOTALS											
June 1977 - May 1978.....	604	7,425	1,236	98	0	0	0	0	0	31	9,394
June 1976 - May 1977.....	1,831	5,862	0	13	0	0	0	0	0	0	7,706

1/ Includes Lake Ports to Canada

SOURCE: Inspections for Export under the U.S. Grain Standards Act.

BARLEY AND FLAXSEED: INSPECTIONS FOR EXPORT BY GRADES, BY PORT JUNE 1977 - MAY 1978

PORTS	No. 1	No. 2	No. 2 OR BETTER	No. 3	No. 3 OR BETTER	No. 5	TOTAL	No. 1	No. 2	SAMPLE GRADE	TOTAL
					---1,000 BUSHELS---						
LAKES 1/											
Chicago Area.....	-	-	-	-	-	-	0	-	-	-	0
Duluth-Superior.....	11,192	11,826	699	10,830	1,814	-	36,361	376	615	-	991
Toledo Area.....	-	-	-	-	-	-	0	-	-	-	0
Saginaw Area.....	-	-	-	-	-	-	0	-	-	-	0
SUBTOTAL.....	11,192	11,826	699	10,830	1,814	0	36,361	376	615	0	991
ATLANTIC											
North.....	-	-	-	-	-	-	0	-	-	-	0
South.....	-	672	-	255	361	139	1,427	-	-	-	0
SUBTOTAL.....	0	672	0	255	361	139	1,427	0	0	0	0
GULF											
Mississippi River.....	-	-	-	-	-	-	0	-	-	-	0
East Gulf.....	-	-	-	-	-	-	0	-	-	-	0
North Texas Gulf.....	-	-	-	-	-	-	0	-	-	-	0
South Texas Gulf.....	-	-	-	-	-	-	0	-	-	52	52
SUBTOTAL.....	0	0	0	0	0	0	0	0	0	52	52
PACIFIC											
Columbia River.....	357	9,956	-	-	-	-	10,313	-	-	-	0
Puget Sound.....	640	-	-	-	-	-	640	-	-	-	0
California.....	5,031	-	-	-	-	-	5,031	-	-	-	0
SUBTOTAL.....	6,028	9,956	0	0	0	0	15,984	0	0	0	0
TOTALS											
JUNE 1977 - MAY 1978...	17,220	22,454	699	11,085	2,175	139	53,772	376	615	52	1,043
JUNE 1976 - MAY 1977...	23,563	23,289	0	21,171	0	0	68,023	0	0	171	171

1/ Includes Lake Ports to Canada

SOURCE: Inspections for Export under the U.S. Grain Standards Act.

GRAINS: Inspections for Export by Coastal Areas and Country of Destination
From Canada and the U.S. June 1977 - May 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	TOTAL
		---1,000 BUSHELS---			
CANADIAN					
Iran	-	257	-	-	257
Korea, Rep. of	-	4,284	-	-	4,284
Netherlands	-	40	-	-	40
Poland	-	1,020	-	-	1,020
SUBTOTAL	0	5,601	0	0	5,601
LAKES					
Algeria	-	3,697	-	-	3,697
Belgium	175	1,509	-	-	1,684
Canada	-	19	-	-	19
Cyprus	-	2,796	-	-	2,796
Fed.Rep.of Germany (W)	4,699	1,019	-	-	5,718
France	-	1,187	-	-	1,187
German Dem. Rep. (E)	-	2,038	-	-	2,038
Iran	-	1,004	-	-	1,004
Iraq	-	2,190	-	-	2,190
Italy	766	-	-	-	766
Japan	1,145	-	-	-	1,145
Jordan	-	285	-	-	285
Korea, Rep. of	-	8,878	-	-	8,878
Kuwait	-	702	-	-	702
Lebanon	-	980	-	-	980
Malta	-	712	-	-	712
Netherlands	1,791	705	-	615	3,111
Poland	-	197	-	376	573
Tunisia	-	2,842	-	-	2,842
Venezuela	95	-	-	-	95
SUBTOTAL	8,671	30,760	0	991	40,422
ATLANTIC					
Belgium	-	684	-	-	684
Iceland	-	33	-	-	33
Italy	-	116	-	-	116
Lebanon	-	245	-	-	245
Netherlands	-	349	-	-	349
SUBTOTAL	0	1,427	0	0	1,427
GULF					
Jamaica	28	-	-	-	28
Netherlands	497	-	-	52	549
Panama	3	-	-	-	3
Venezuela	147	-	-	-	147
SUBTOTAL	675	0	0	52	727
PACIFIC					
China, Rep. of (Taiwan)	-	2,329	-	-	2,329
Iraq	-	563	-	-	563
Japan	48	3,843	-	-	3,891
Korea	-	9,249	-	-	9,249
SUBTOTAL	48	15,984	0	0	16,032
TOTALS..June 1977-May 1978..	9,394	1/ 53,772	0	1,043	64,209
June 1976-May 1977	7,706	2/ 68,780	0	171	76,657

1/ The quantity of grain inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian Ports reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 757,000 bushels shipped from stocks stored in Canada.

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act.

1978-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	7		7					7		7	
ARIZONA		39	39						39	39	
ARKANSAS	22	14	36					22	14	36	
COLORADO		9	9						9	9	
GEORGIA	37		37					37		37	
ILLINOIS	2		2					2		2	
KANSAS	158	635	793					158	635	793	
MISISIPPI	3		3					3		3	
MISSOURI	72	4	76					72	4	76	
NEW MEXCO	8	114	122					8	114	122	
NO CAROLN	5		5					5		5	
OKLAHOMA	1,095	2,618	3,713					1,095	2,618	3,713	
S CAROLIN	10		10					10		10	
TENNESSEE	12		12					12		12	
TEXAS	197	208	405					197	208	405	
TOTAL	1,627	3,641	5,268					1,627	3,641	5,268	

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	38	7	45	35	7			4		4	3
ARIZONA	337	144	481	337	138				6	6	
ARKANSAS	781	977	1,758	693	951	1		89	25	114	27
CALIFRNIA	847	422	1,269	782	410			65	12	77	56
COLORADO	13,714	11,431	25,145	2,332	4,503	5		11,382	6,923	18,305	9,712
FLORIDA	3		3	3							
GEORGIA	227	40	267	212	40			15		15	7
IDAHO	7,814	1,749	9,563	5,186	1,339			2,628	410	3,038	569
ILLINOIS	3,490	3,344	6,834	2,934	3,125			557	219	776	190
INDIANA	1,496	1,078	2,574	1,017	801			479	277	756	164
IOWA	233	156	389	95	53			139	102	241	64
KANSAS	27,246	108,705	135,951	9,838	67,706	111		17,408	40,888	58,296	16,397
KENTUCKY	440	36	476	396	26			44	10	54	2
LOUISIANA	108	112	220	88	112			17		19	7
MAINE	2		2					2		2	
MARYLAND	53		53	53							
MICHIGAN	2,240	2,011	4,251	1,257	1,551			983	459	1,442	268
MINNESOTA	50,733	5,685	56,388	11,266	3,727	1		39,438	1,958	41,396	19,066
MISISIPPI	136	9	145	134	9			2		2	
MISSOURI	7,132	7,181	14,313	5,270	5,784	3	24	1,859	1,373	3,232	403
MONTANA	34,748	778	35,526	9,816	454	11		24,932	314	25,246	9,030
NEBRASKA	21,262	19,328	40,590	5,458	11,137	85		15,803	8,105	23,908	14,542
NEVADA	27		27	17				11		11	
NEW JERSY	32		32	32							
NEW MEXCO	905	3,086	3,991	141	1,316			764	1,771	2,535	1,601
NEW YORK	1,157		1,157	790				366		366	38
NO CAROLN	127	64	191	119	61			8	3	11	
NO DAKOTA	63,179	5,745	68,924	11,560	3,193	3	2	51,616	2,549	54,165	22,999
OHIO	2,750	2,327	5,077	2,094	2,033			656	294	950	275
OKLAHOMA	9,627	48,152	57,759	6,475	37,551	13		3,132	10,587	13,719	8,235
OREGON	3,153	1,934	5,054	2,343	1,486	16		807	402	1,209	253
PENSLVANA	125		125	98				26		26	7
S CAROLIN	136	4	140	134	4			3		3	
S DAKOTA	32,962	8,646	41,606	6,221	4,583	24		26,758	4,042	30,800	15,490
TENNESSEE	352	2	354	275				77	2	79	26
TEXAS	2,919	42,640	45,559	1,644	24,299	129		1,275	18,212	19,487	10,217
UTAH	689	32	721	324	14			366	18	384	88
VIRGINIA	153	3	156	138	2			16	1	17	8
WASHNGTON	5,773	7,166	12,939	4,042	5,603			1,731	1,563	3,294	407
WISCONSIN	435	67	502	174	35			261	32	293	63
WYOMING	1,384	134	1,518	247	7	2		1,137	61	1,198	715
TOTAL	298,909	283,163	582,072	94,150	182,119	6	424	204,853	100,619	305,472	130,911

1978-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
FLORIDA	5		5					5		5	
GEORGIA	82	15	97					82	15	97	
OKLAHOMA	3		3					3		3	
S CAROLIN	61		61					61		61	
TEXAS	95	1	96					95	1	96	
VIRGINIA	1		1					1		1	
TOTAL	248	15	263					48	15	263	

Source: Agricultural Stabilization and Conservation Service

1978-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
KANSAS	3		3					3		3	
MARYLAND	8		8					8		8	
NO CAROLN	16		16					16		16	
OKLAHOMA	12	3	15					12	3	15	
TEXAS	9		9					9		9	
VIRGINIA	23		23					23		23	
TOTAL	73	3	73					70	3	73	

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
CALIFORNIA	1,779	2,198	3,977	1,686	1,739			93	458	551	43
COLORADO	819	11	819	304	2			504	8	512	66
GEORGIA	6		6	6							
IDAHO	5,108	631	5,739	3,353	567			1,756	64	1,820	248
ILLINOIS	17		17	16				1		1	
IOWA	9		9	3				6		6	1
KANSAS	143	75	218	38	64	3		102	11	113	64
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLAND	46		46	46							
MICHIGAN	54		54	23				31		30	7
MINNESOTA	23,224	201	23,225	6,847	129		2	16,177	70	16,247	6,995
MISSOURI	7		7	6				1		1	
MONTANA	5,589	41	5,63.	2,260	26			3,329	16	3,345	657
NEBRASKA	265	1.	275	104	8			161	3	164	96
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		41			1	10	11	
NO CAROLN	32		32	32							
NO DAKOTA	30,115	1,148	31,263	7,218	636	3		22,894	512	23,406	9,565
OKLAHOMA	67	33	1..	34	17		4	34	12	46	9
OREGON	32.	64	384	223	52			97	12	109	11
PENSLVANA	34		34	28				6		6	
S CAROLIN	4		4	4							
S DAKOTA	9,513	884	1 ,397	1,551	32.	4	19	7,958	545	8,503	3,584
TENNESSEE	19		19	18				2		2	
TEXAS	23	34	57	15	10			8	23	31	
UTAH	138	1	139	57				82	1	83	17
VIRGINIA	93		93	81				12		12	
WASHNGTON	279	3.4	574	173	213			97	91	188	2
WISCONSIN	141		141	38				103		103	32
WYOMING	111		111	60				51		51	11
TOTAL	77,745	5,685	83,43.	24,229	3,824	10	25	53,536	1,836	55,342	21,408

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	2.5		2.5	139				66		66	
ARIZONA	96	81	177	69	27			27	54	81	
ARKANSAS	197	8	2.5	96	7			102	1	103	
CALIFRNIA	226	7.	296	187	7.			38		38	
COLORADO	13,068	3,527	16,595	4,355	1,352			8,713	2,175	10,888	807
CONCTICUT	4		4					4		4	
DELAWARE	162	54	216	146	54			15		15	
FLORIDA	35		35	16				19		19	
GEORGIA	2,361	35.	2,411	1,335	25.			727	100	827	
IDAHO	191		191	155				36		36	
ILLINOIS	66,689	22,931	89,62	21,867	8,377			44,821	14,554	59,375	3,339
INDIANA	5.,3.9	4,569	54,878	22, 74	2,236			28,235	2,364	30,599	852
IOWA	156,524	24,992	181,516	24,383	6,932		18	134,140	16,042	150,182	15,602
KANSAS	20,278	23,913	44,191	6,598	11,697			13,680	12,216	25,896	918
KENTUCKY	9,185	148	9,333	6,375	134			2,810	14	2,824	
LOUISIANA	29		29	29							
MAINE	19		19	16				2		2	
MARYLAND	3,032	171	3,203	2,602	128			430	43	473	
MICHIGAN	26,259	3,717	29,976	6,471	1,149			19,788	2,568	22,356	1,382
MINNESOTA	152,719	13,671	166,39.	19,395	4,697			133,323	8,975	142,298	19,728
MISISIPPI	48		48	46				2		2	
MISSOURI	24,054	5,774	29,828	8,733	2,435			15,321	3,339	18,660	632
MONTANA	33		33	6				27		27	3
NEBRASKA	199,635	36,140	235,745	44,622	16,155			154,782	19,986	174,968	33,437
NEW JERSY	721		721	435				286		286	
NEW MEXCO	1,446	1,526	2,972	816	1,144			631	383	1,014	11
NEW YORK	6,118		6,118	1,652				4,466		4,466	199
NO CAROLN	5,038	1,533	6,571	3,934	1,193			1,103	342	1,443	
NO DAKOTA	6,271	154	6,425	1,331	83			4,942	73	5,015	661
OHIO	20,382	2,438	22,82.	4,134	1,088			12,249	1,350	13,599	656
OKLAHOMA	219	1,262	1,481	37	7.5			182	557	739	
OREGON	3		3	3							
PENSLVANA	4,38.	2	4,382	1,737				2,642	2	2,644	287
S CAROLIN	2,323	1,101	3,421	1,964	849			456	252	708	
S DAKOTA	26,598	2,451	29,049	3,524	727			23,.74	1,723	24,797	3,779
TENNESSEE	4,.15	28	4,043	2,677	19			1,339	9	1,348	18
TEXAS	4,093	41,944	45,037	2,774	27,547			1,319	13,397	14,716	421
UTAH	26		26	17				9		9	
VIRGINIA	2,489		2,489	1,536				953		953	47
WASHNGTON	699	321	1,02.	431	319			268	2	270	
WEST VA	76		76	7				68		68	
WISCONSIN	34,909	3,843	38,752	6,338	1,349			28,571	2,494	31,065	5,061
WYOMING	179	9	188	64	9			115		115	4
TOTAL	847,.1.	193,728	1,.4.,738	2.., .29	90,.32		13	539,981	103,.08	742,989	87,847

Source: Agricultural Stabilization and Conservation Service

1978-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSG.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	1		1					1		1	
GEORGIA	18		18					18		18	
S CAROLIN	11		11					11		11	
TOTAL	30		30					30		30	

1977-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
GEORGIA	1	1	11	8	1			2		2	
IOWA	1		1								
MINNESOTA	242	15	257	145	13			98	2	100	
MONTANA	5		5					5		5	
NEBRASKA	3		3	2				1		1	
NEW MEXCO	2		2					2		2	
NO DAKOTA	122	17	139	69	16			53		53	
S CAROLIN	18		18	17				1		1	
S DAKOTA	365	99	464	243	95			122	4	126	
VIRGINIA	4		4	4							
WISCONSIN	6		6	2				4		4	
TOTAL	780	133	913	491	126			288	7	295	

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA	85		85	84				1		1	
ARKANSAS	880	1,620	2,500	481	328		9	398	1,283	1,681	3
COLORADO	800	1,742	2,542	147	299			653	1,443	2,096	196
GEORGIA	2		2	1				236		236	4
ILLINOIS	313		313	77				5		5	
INDIANA	18		18	13				220	19	239	17
IOWA	243	27	270	23	9						
KANSAS	9,753	2,718	30,471	2,342	4,145	1	9	7,410	16,565	23,975	1,159
KENTUCKY	242		242	93				148		148	
LOUISIANA	88	7	95	44	7			44		44	
MARYLAND	2		2					2		2	
MICHIGAN	15		15					15		15	
MINNESOTA	94		94	4				89		89	5
MISISIPPI	17	6	23	14	6			3		3	
MISSOURI	5,788	2,759	8,547	2,714	198		2	3,773	2,559	6,332	172
NEBRASKA	12,481	11,944	23,425	1,379	2,329			11,102	8,615	19,717	2,852
NEW MEXCO	258	493	751	83	205			175	288	463	19
NO CAROLN	51		51	47				4		4	
OKLAHOMA	467	2,564	3,031	165	529			302	2,035	2,337	78
PENSLVANA	14		14	1				13		13	1
S CAROLIN	5		5	2				3		3	
S DAKOTA	3,178	472	3,650	146	6			3,032	465	3,497	664
TENNESSEE	25		25	4				21		21	
TEXAS	2,410	37,082	39,492	1,929	25,134	166		481	11,781	12,262	733
WISCONSIN	2		2					2		2	
TOTAL	37,230	78,435	115,665	9,096	33,195	1	185	28,133	45,055	73,188	5,904

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	226		226	170				57		57	
ARKANSAS	1,017	22,759	23,776	753	18,227			264	4,531	4,795	
DELAWARE	13	7	20	11	7			1		1	
FLORIDA	129		129	96				32		32	
GEORGIA	751	77	828	567	57			184	19	203	
ILLINOIS	6,790	2,334	9,124	4,264	1,801			2,526	533	3,059	
INDIANA	2,634	293	2,927	1,888	224			746	69	815	
IOWA	11,810	4,911	16,711	5,896	3,408			5,914	1,493	7,407	
KANSAS	1,264	428	1,692	842	330			422	98	520	
KENTUCKY	629	8	637	458	8			171		171	
LOUISIANA	1,053	1,238	2,291	937	1,164			116	74	190	
MARYLAND	182	4	186	146	4			36		36	
MICHIGAN	570	73	643	336	48			234	24	258	
MINNESOTA	14,868	3,090	17,958	6,922	2,357			7,945	733	8,678	
MISISIPPI	1,951	406	2,357	1,721	402			230	5	235	
MISSOURI	6,084	1,152	7,236	4,159	869			1,925	292	2,217	
NEBRASKA	1,483	645	2,128	674	432			810	213	1,023	
NEW JERSY	103		103	87				16		16	
NEW YORK	13		13	9				4		4	
NO CAROLN	799	16	815	656	7			143	9	152	
NO DAKOTA	235	85	320	143	67			92	18	110	
OHIO	2,952	260	3,212	2,671	158			881	102	983	
OKLAHOMA	73	103	176	60	98			14	5	19	
PENSLVANA	68		68	53				14		14	
S CAROLIN	596	156	752	450	138			146	18	164	
S DAKOTA	554	110	664	307	87			254	23	277	
TENNESSEE	1,165	1	1,166	962	1			203		203	
TEXAS	174	159	333	113	148			61	12	73	
VIRGINIA	170		170	97				73		73	
WISCONSIN	445	42	487	228	22			217	20	237	
TOTAL								23,730	8,292	32,022	

ITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED JULY 14, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-----1,000 BUSHELS-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	1,582	3,691	1,497	378	-	-	
Iowa & N. Illinois	-	4,353	864	-	-	-	-
St. Louis Area	1,539	655	549	-	-	-	-
Memphis Area	729	-	90	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	171	184	123	-	-	-	-
Kansas City Area	917	-	-	-	-	-	-
ILLINOIS RIVER: 1/	100	2,830	346	-	-	-	-
OHIO RIVER:	458	323	145	-	-	-	-
SNAKE & COLUMBIA RIVER:	3,822	-	-	-	-	-	-
TOTAL W/E (CURRENT)							
JULY 14, 1978	9,318	12,036	3,614	378	0	0	47
TOTAL W/E (YEAR AGO)							
JULY 15, 1977	12,952	14,985	1,912	0	55	0	0
CURRENT SEASON							
APRIL 1-JULY 14, 1978	84,764	285,199	133,057	2,113	108	974	95
PREVIOUS SEASON							
MARCH 26 - JULY 15, 1977	120,000	267,680	97,328	1,536	891	227	139

1/ Chicago area not available

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 30 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

JULY 28, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4-5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6-7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11

WEEKLY SUMMARY

FOR WEEK ENDED JULY 27

MARKETS MIXED

HIGHLIGHTS: Wheat markets, influenced by firm export interest and tight grower holding allowed markets to close slightly above last weeks' close. Corn and soybean markets reacted to good growing weather enhancing crop prospects and a mixed buying interest pressured closing prices below last weeks' close.

WHEAT: Exporter and mill buying interest coupled with tight grower holding permitted markets to close slightly above last weeks' close. Wheat harvest has progressed into Montana and North Dakota and is approximately 90 percent completed in the 11 major producing states. Hard winter wheat ordinary protein closed 3 cents higher in Kansas city, Chicago up 7 cents and Portland gained 6 cents per bushel.

Dark northern spring wheat 14 pct protein lost 1 cent at Minneapolis while Portland held steady. Soft white wheat reacting to a continuing strong export interest and reluctance of West Coast producers to sell below $3.80 a bushel closed 10 cents higher at Toledo and 2 cents higher at Portland.

CORN: Prices trended lower a good growing weather enhancing crop prospects coupled with lighter export interest and moderate farm selling weighed on markets. Lock repairs on Northern Illinois River also tempered bids as repairs expected to take 60 days with only few barge loadings at points south of repairs will be able to take grain. Prices were 4 cents lower in Chicago, 5 cents lower in Kansas City and 4 cents lower in Omaha.

OATS AND BARLEY: Oats were mixed as mill interest for old crop supplies increased as new crop quality expected to be poor due to adverse weather during growing season. Prices at Chicago were 1 cent lower, Toledo 4 cents lower to 1 cent higher and Minneapolis 5 to 7 cents higher per bushel. Barley under harvest pressure was 5 to 10 cents lower at Minneapolis, Portland 1 cent higher and Stockton 2 to 3 cents lower per bushel.

SORGHUM: Prices were slightly lower in spite of increased Gulf export interest and limited producer selling. Prices were 5 cents lower at Kansas City, 2 to 4 cents lower in Los Angeles and unchanged in Texas, per cwt.

OILSEEDS: In spite of interest for quick nearby deliveres, markets felt pressure of good growing weather and a lighter support for soybean products. Chicago price fell 4 cents, Minneapolis 4 cents, Illinois Processors 4 to 8 cents and Memphis 4 cents per bushel. At Minneapolis, flaxseed steady at $5.15 while new crop sunflower seed bids 10 cents stronger at $9.70 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	July 27, 1978				July 28, 1977
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.15 1/4	3.17 1/4	3.17 3/4	3.15 1/4	2.22
Kansas City	3.03 3/4	3.04 1/4	3.07	3.07 1/2	2.29 3/4
Minneapolis No. Spring	2.99 3/4	3.04 1/2	3.07	3.11	2.39 3/4
CORN					
Chicago	2.28 1/2	2.34 3/4	2.42 3/4	2.47 3/4	1.99
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.32 1/2	6.17 1/2	6.04 1/2	6.11 3/4	6.15 1/2
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	23.97	23.37	22.58	22.12	22.43
SOYBEAN MEAL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Dollars per ton					
Chicago	163.60	163.10	162.50	162.10	157.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Ports
(All prices dollars per bushel except sorghum per cwt., July 27, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.48 3/4	3.52
No. 1 Soft Red Winter	3.35 1/4	-	3.38 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.11 3/4	3.35 3/4	3.71
No. 2 Western White	-	-	-	3.84
CORN				
No. 2 Yellow	2.38 1/2	2.19 3/4	2.38	-
SORGHUM				
No. 2	-	-	4.10	-
SOYBEANS				
No. 1 Yellow	6.67 1/2	-	6.61 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	July 27, 1/ 1978	July 20, 1/ 1978	July 28, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	25.15	25.25	23.30
Oil yield per bushel crushed	Pounds	10.99	10.99	11.19
Value from bushel of soybeans	Dollars	2.76	2.77	2.61
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	164.50	170.50	157.50
Meal yield per bushel crushed	Pounds	47.41	47.41	47.82
Value from bushel of soybeans	Dollars	3.90	4.04	3.77
Value of oil and meal from bushel of soybeans	Dollars	6.66	6.81	6.38
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.43	6.49	6.22
Difference between soybean price and value of oil and meal	Cents	23	32	16

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 21, 1978	JULY 24, 1978	JULY 25, 1978	JULY 26, 1978	JULY 27, 1978	JULY 28, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.16	3.10	3.10	3.14	3.13	2.30
	No. 1 Hard red winter (13%)	3.19	3.12	3.12	3.16	3.15	2.36
	No. 1 Soft Red Winter	3.13	3.06	3.06	3.11	3.10	2.13
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.48	3.41-3.43	3.42-3.43	3.45-3.48	3.47-3.50	2.55-2.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.91-2.96	2.84-2.91	2.84-2.86	2.88-2.91	2.87-2.90	2.16-2.17
CHICAGO	No. 2 Hard red winter	3.19	3.09	3.12	3.15	3.16	2.20
	No. 2 Soft Red Winter	3.28	3.20	3.23	3.26	3.27	2.09
TOLEDO	No. 2 Soft Red Winter	3.14-3.16	3.05-3.07	3.08-3.11	3.11-3.14	3.12-3.16	2.04-2.07
	No. 2 Soft White	3.32-3.37	3.23-3.27	3.27-3.30	3.32-3.33	3.32-3.34	2.05-2.07
ST. LOUIS	No. 2 Hard Winter	3.19-3.21	3.11-3.13	3.12-3.13	3.17-3.19	3.19-3.21	2.05-2.13
	No. 2 Soft Red Winter	3.19-3.21	3.11-3.13	3.12-3.13	3.17-3.19	3.19-3.21	2.05-2.13
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.00	2.90	2.91	2.92	2.91	2.21
	No. 1 Dark No. Spring (13% Prot.)	3.13	3.04	3.04	3.06	3.04	2.42
	No. 1 Dark No. Spring (14% Prot.)	3.16	3.06	3.07	3.08	3.07	2.47
	No. 1 Dark No. Spring (15% Prot.)	3.21	3.12	3.13	3.14	3.13	2.53
	No. 1 Hard Amber Durum (med.)	3.50-3.57	3.50-3.57	3.55-3.60	3.50-3.60	3.50-3.60	2.83
PORTLAND	No. 1 Soft White	3.77	3.76	3.74	3.78	3.79	2.90
	No. 1 Hard Winter (Ord. Prot.)	3.46	3.39	3.41	3.46	3.47	2.68
	No. 1 Dark Northern Spring (14% Prot)	3.73	3.61	3.63	3.66	3.64	3.05
BALTIMORE	No. 2 Soft Red Winter	3.15	3.17	3.13	3.16	3.17	2.15-2.16
RYE							
MINNEAPOLIS	No. 2	2.30-2.35	2.30-2.35	2.30-2.35	2.30-2.35	2.30-2.35	1.70-1.87

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 21, 1978	JULY 24, 1978	JULY 25, 1978	JULY 26, 1978	JULY 27, 1978	JULY 28, 1977
CORN							
KANSAS CITY	No. 2 White	3.45	3.40	3.40	3.40	3.40	2.75
	No. 2 Yellow	2.26	2.22	2.20	2.23	2.21	1.84
OMAHA	No. 2 Yellow	2.09-2.12	2.05-2.07	2.04-2.05	2.05-2.07	2.04-2.06	1.74-1.76
CHICAGO	No. 2 Yellow	2.24-2.27	2.20-2.23	2.19-2.22	2.21-2.24	2.20-2.23	1.86-1.91
TOLEDO	No. 2 Yellow	2.19	2.16	2.15	2.17-2.18	2.16-2.17	1.84
ST. LOUIS	No. 2 Yellow	2.23-2.25	2.19-2.20	2.17-2.20	2.20-2.22	2.20	1.82-1.85
MINNEAPOLIS	No. 2 Yellow	2.11	2.07	2.07	2.09-2.10	2.08-2.09	1.84
MEMPHIS	No. 2 Yellow	2.42-2.45	2.38-2.41	2.36-2.40	2.39-2.43	2.38-2.42	2.01-2.02
OATS							
CHICAGO	No. 2 Heavy	1.30	1.26	1.25	1.27	1.28	1.20
TOLEDO	No. 2	1.20-1.27	1.20-1.23	1.20-1.23	1.20-1.30	1.20-1.31	1.28-1.30
MINNEAPOLIS	No. 2 Heavy	1.16-1.18	1.18-1.20	1.18-1.22	1.21-1.24	1.23-1.27	1.05-1.09
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	1.95-2.15	1.85-2.15	1.85-2.10	1.85-2.10	1.85-2.10	1.75-2.00
	No. 2 or better	1.65-1.70	1.65-1.70	1.55-1.65	1.55-1.65	1.55-1.65	1.62
PORTLAND	No. 2	2.23	2.23	2.23	2.23	2.24	2.06
STOCKTON	No. 2	2.54-2.57	2.54-2.57	2.54-2.57	2.52-2.54	2.52-2.54	2.06-2.09
LOS ANGELES	No. 2	2.44-2.46	2.42-2.45	2.44-2.45	2.39-2.44	2.42-2.45	2.10-2.12
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.53	3.47	3.48	3.52	3.48	2.96
TEXAS	No. 2 Yellow	4.05-4.10	4.00-4.05	4.05-4.10	4.05-4.10	4.05-4.10	3.25-3.35
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.91-4.96	4.88-4.93	4.85-4.90	4.87-4.90	4.85-4.88	4.28-4.32
SOYBEANS							
CHICAGO	No. 1 Yellow	6.46	6.28	6.23	6.30	6.32	6.20
TOLEDO	No. 1 Yellow	6.50-6.54	6.33-6.37	6.30-6.32	6.35-6.39	6.43-6.45	6.17-6.18
MINNEAPOLIS	No. 1 Yellow	6.42	6.24	6.19	6.26	6.28	6.24
ILL. Processor	No. 1 Yellow	6.56-6.66	6.38-6.48	6.28-6.43	6.34-6.46	6.38-6.48	6.18-6.26
MEMPHIS	No. 1 Yellow	6.56-6.74	6.38-6.56	6.32-6.51	6.40-6.58	6.42-6.60	6.30
FLAXSEED							
MINNEAPOLIS	No. 1	5.15	5.15	5.15	5.15	5.15	5.10

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 21, 1978	JULY 14, 1978	JULY 22, 1977	JUNE 1 - JULY 21, 1978	JUNE 1 - JULY 22, 1977
	--1,000 BUSHELS--				
Wheat	30,806	23,430	22,682	172,653	126,864
Oats	114	0	147	279	820
Barley	0	0	3,692	4,671	15,552
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977- JULY 21, 1978	OCT. 1, 1976- JULY 22, 1977
Corn	31,578	2/ 47,192	30,421	7,489,338	1,382,683
Sorghum	4,343	4,436	2,179	169,208	198,030
				SEPT. 1, 1977- JULY 21, 1978	SEPT. 1, 1976- JULY 22, 1977
Soybeans	12,030	7,338	6,318	647,076	536,044
TOTAL.....	78,871	82,456	65,439	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

2/ Revised.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 21, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
		-1,000 BUSHELS-						
LAKES								
Algeria	611	-	-	-	-	-	-	-
Canada	3,426	-	-	-	-	3,482	-	444
Egypt	576	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	606	-	-	-	-	-	-	-
France	203	-	-	-	-	-	-	-
Morocco	940	-	-	-	-	-	-	-
Netherlands	647	-	-	-	-	1,616	-	-
Nigeria	309	-	-	-	-	-	-	-
Spain	216	-	-	-	-	1,193	-	-
United Kingdom	-	-	-	-	-	481	-	-
U.S.S.R.	-	-	-	-	-	2,551	-	-
Venezuela	106	114	-	-	-	-	-	-
SUBTOTAL	7,640	114	0	0	0	9,323	0	444

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 21, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Algeria	-	-	-	-	-	612	-	-
Egypt	1,337	-	-	-	-	-	-	-
Spain	-	-	-	-	-	1,008	-	-
United Kingdom	-	-	-	-	-	954	-	-
U.S.S.R.	-	-	-	-	-	1,643	-	1,901
SUBTOTAL	1,337	0	0	0	0	4,217	0	1,901
GULF								
Algeria	-	-	-	-	-	630	-	-
Belize	43	-	-	-	-	-	-	-
Bolivia	239	-	-	-	-	-	-	-
Brazil	2,277	-	-	-	-	888	-	-
China,Rep.of(Taiwan	795	-	-	-	-	-	-	-
Columbia	433	-	-	-	-	-	-	-
Dominican Rep.	-	-	-	-	-	32	-	-
Egypt	2,241	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	2,576
Fr. West Indies	47	-	-	-	-	105	-	-
Guyana	102	-	-	-	-	-	-	-
Israel	1,196	-	-	-	-	1,246	-	1,230
Italy	-	-	-	-	-	4,774	-	-
Japan	614	-	-	-	-	5,378	1,209	4,057
Mexico	-	-	-	-	-	749	1,992	-
Netherlands	-	-	-	-	-	1,374	-	1,546
Nigeria	1,461	-	-	-	-	-	14	-
Panama	238	-	-	-	-	-	-	-
Fed.Rep.of China	1,250	-	-	-	-	-	-	-
Poland	5,058	-	-	-	-	136	-	-
Romania	-	-	-	-	-	-	1,128	-
Surinam	-	-	-	-	-	48	-	-
Uraguay	889	-	-	-	-	-	-	-
U.S.S.R. 1/	-	-	-	-	-	1,324	-	-
Yugoslavia	-	-	-	-	-	-	-	276
SUBTOTAL	16,883	0	0	0	0	16,684	4,343	9,685
PACIFIC								
Japan	1,330	-	-	-	-	-	-	-
Korea,Rep. of	1,202	-	-	-	-	1,354	-	-
Pakistan	930	-	-	-	-	-	-	-
Philippines	370	-	-	-	-	-	-	-
U.S.S.R.	1,114	-	-	-	-	-	-	-
SUBTOTAL	4,946	0	0	0	0	1,354	0	0
TOTAL.....	30,806	114	0	0	0	31,578	4,343	12,030

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ For the week ended July 14, 1978. Corn out of the Gulf to the U.S.S.R. should have read 3,603.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED JULY 21, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	4,415	-	1,767	322	1,136	-	7,640
Atlantic	-	-	1,337	-	-	-	1,337
Gulf	151	11,744	4,627	-	68	293	16,883
Pacific	1,043	2,332	-	1,571	-	-	4,946
TOTAL.....	5,609	14,076	7,731	1,893	1,204	293	30,806

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 21, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
	---1,000 BUSHELS---			
Canada.....	444	-	-	444
Fed.Rep. of Germany (W)...	-	-	2,576	2,576
Israel.....	-	-	1,230	1,230
Japan.....	-	-	4,057	4,057
Netherlands.....	-	-	1,546	1,546
U.S.S.R.....	-	1,901	-	1,901
Yugoslavia.....	-	-	276	276
TOTAL.....	444	1,901	9,685	12,030

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 21, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,294	4,957	2,182	257	-	-	-
Iowa & N. Illinois	-	6,027	1,244	-	-	-	-
St. Louis Area	1,496	781	329	-	-	-	-
Memphis Area	1,324	-	90	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa.....	298	176	125	-	-	-	-
Kansas City Area .....:	801	-	-	-	36	-	-
ILLINOIS RIVER:	536	7,046	1,152	-	-	-	-
OHIO RIVER:	524	464	43	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,418	-	-	-	-	-	-
TOTAL W/E (CURRENT) JULY 21, 1978	8,691	19,451	5,165	257	36	0	0
TOTAL W/E (YEAR AGO) JULY 22, 1977	10,592	20,145	2,761	79	0	46	48
CURRENT SEASON APRIL 1- JULY 21, 1978	93,455	1/310,733	1/139,468	2,370	144	974	95
PREVIOUS SEASON MARCH 26- JULY 22, 1977	130,592	287,825	100,089	1,615	891	273	187

1/ Includes 6,083,000 bu. of corn and 1,246,000 bu. of soybeans shipped from the Chicago Area during week ending July 14, 1978 not previously reported.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 16, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-1.4	.9	9.1	0	3.5	12.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	0	1.3	2/	0	1.4	2.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	4.5	11.2	2/	0	0	15.7
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	20.7	0	0	0	0	20.7
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.1	0	5.3	5.2	.4	19.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	4.7	0	2.6	1.4	0	8.7
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	21.2	5.0	0	0	0	26.2
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	12.0	.2	6.7	22.5	0	41.3
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	11.2	7.2	1.1	.5	3.6	23.6
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	50.2	3.8	4.8	.2	1.5	60.5
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	131.1	29.6	29.7	29.8	10.4	230.6
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	10.5	8.3	6.2	2.9	1.0	28.9
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	141.6	37.9	35.8	32.7	11.4	259.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 16, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	199.1	9.1	0	0
Total Unknown	21.8	1.0	0	0
Known and Unknown	220.8	10.1	0	0
Corn				
Total Known	7,420.0	292.1	2,294.0	90.3
Total Unknown	1,416.0	55.7	2,837.0	111.7
Known and Unknown	8,835.9	347.9	5,131.0	202.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	36.9	2.5	0	0
Total Unknown	25.4	1.8	0	0
Known and Unknown	62.3	4.3	0	0
Sorghum				
Total Known	488.1	19.2	117.9	4.6
Total Unknown	228.6	9.0	50.8	2.0
Known and Unknown	716.7	28.2	168.7	6.6
Soybeans				
Total Known	1,680.4	61.7	3,110.1	114.3
Total Unknown	200.1	7.4	984.1	36.2
Known and Unknown	1,880.5	69.1	4,094.1	150.4
Soybean Oilcake and Meal				
Total Known	401.4		358.4	
Total Unknown	131.2		334.9	
Known and Unknown	532.5		693.3	
Cottonseed Oilcake and Meal				
Total Known	39.0		0	
Total Unknown	0		0	
Known and Unknown	39.0		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	219.2	4,832.4	173.8	3,830.6
Total Unknown	13.5	297.0	20.0	440.9
Known and Unknown	232.7	5,129.4	193.8	4,271.5

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 31 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

AUGUST 4, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4-5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6-7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11

WEEKLY SUMMARY

FOR WEEK ENDED AUGUST 3

GRAIN PRICES MOSTLY LOWER

HIGHLIGHTS: Grain prices finished mostly lower across the Nation during the period ended August 3. Lack of world buying, build-up of vessels to be loaded at Texas and New Orleans Gulf Ports, excellent growing weather in the corn and soybean belts, slow up in demand for nearby supplies and a barge line strike in the Pacific Northwest combined to ease prices downward. Positive factors weighing on wheat markets were the lack of farm selling and a moderate export interest. Corn markets were influenced by heavy weekly export inspections and a 30 day extension of the 1977 Crop Loan expiration date.

WHEAT: Markets received limited support from flour mills and elevators competing for light farm offerings; however, weakness in the corn and soybean complex spilled over in wheat trading forcing prices downward. Winter wheat harvest nearing completion and centered in Montana and the Dakotas. Hard red winter ordinary wheat dropped 5 cents per bushel in Kansas City. Chicago soft red winter wheat unchanged and Toledo soft white gained 1 to 2 cents per bushel. Portland soft white wheat fell 9 cents per bushel. Minneapolis dark northern spring wheat lost 3 to 4 cents while rye, under pressure of new crop harvest lost 27 to 30 cents per bushel.

CORN: Markets traded lower as ideal growing weather and good crop prospects were overshadowed by large export inspections and a 30 day extension of the 1977 Crop Loan expiration date. Producer selling was moderate as farmers opening up storage space for fall harvest. Kansas City white corn prices were unchanged; however, market was poorly tested. Yellow corn was 8 cents lower in Kansas City, lost 10 cents at Omaha and 9 cents lower in Chicago per bushel.

OATS AND BARLEY: Oat markets were firm as interest for old crop supplies good due to off color and low test weight of new crop supplies. Oat prices advanced 4 cents in Chicago 1 to 9 cents higher Toledo and 4 cents higher in Minneapolis per bushel. Barley prices were mostly unchanged.

SORGHUM: Markets were influenced by weakness in corn markets overshadowing strength from export demand and feeders in the southwest. Texas harvest slightly over 50 percent completed. Prices were 6 cents lower in Kansas City and 10 cents lower in the Texas High Plains per cwt.

OILSEEDS: Oilseed markets continued their downward trend as a slow export demand for nearby supplies weighed on markets. Also weekly export inspection figures were slightly over 4.5 million bushels, about 11 million bushels under last weeks and very disappointing. Soybean prices fell 10 cents at Chicago, Minneapolis 14 cents and Illinois processors 17 to 18 cents lower per bushel. Flaxseed gained 5 cents at Minneapolis closing at $5.20 per bushel.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 3, 1978				August 4, 1977
WHEAT	September	December	March	May	September
Chicago	3.12 3/4	3.11 3/4	3.11	3.07 1/2	2.26 3/4
Kansas City	2.98 1/2	2.98 1/4	2.99 3/4	2.99 3/4	2.33 1/4
Minneapolis No. Spring	2.96 1/2	2.98 1/4	3.02	3.05	2.41 3/4
CORN					
Chicago	2.20 1/4	2.27 1/4	2.36	2.41 3/4	1.98 1/2
SOYBEANS	August	September	November	January	August
Chicago	6.22 1/2	6.11 1/4	6.01 1/2	6.07	6.24
SOYBEAN OIL	August	September	October	December	August
Cents per pound					
Chicago	23.42	22.68	22.10	21.62	22.78
SOYBEAN MEAL	August	September	October	December	
Dollars per ton					
Chicago	162.30	161.70	161.80	162.50	152.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port

(All prices dollars per bushel except sorghum per cwt.,) August 3, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.41 1/2	3.47
No. 1 Soft Red Winter	3.32 3/4	-	3.34 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.07 1/4	3.33 1/4	3.69
No. 2 Western White	-	-	-	3.76
CORN				
No. 2 Yellow	2.31 1/4	2.12 1/4	2.29	-
SORGHUM				
No. 2	-	-	4.00	-
SOYBEANS				
No. 1 Yellow	6.61 1/4	-	6.45 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 3 1/ 1978	July 27 1/ 1978	August 4 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	24.40	25.15	23.50
Oil yield per bushel crushed	Pounds	10.99	10.99	11.27
Value from bushel of soybeans	Dollars	2.68	2.76	2.65
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	162.00	164.50	149.50
Meal yield per bushel crushed	Pounds	47.72	47.72	48.31
Value from bushel of soybeans	Dollars	3.86	3.92	3.61
Value of oil and meal from bushel of soybeans	Dollars	6.54	6.68	6.26
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.25	6.43	5.96
Difference between soybean price and value of oil and meal	Cents	29	25	30

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1978 *and* 2/ August 1977

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 28 1978	JULY 31 1978	AUG. 1 1978	AUG. 2 1978	AUG. 3 1978	AUG. 4 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.12	3.10	3.09	3.07	3.08	2.33
	No. 1 Hard red winter (13%)	3.14	3.12	3.11	3.09	3.10	2.39
	No. 1 Soft Red Winter	3.10	3.08	3.07	3.05	3.06	2.13
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.48	3.42-3.46	3.40-3.44	3.38-3.41	3.38-3.42	2.60-2.62
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.86-2.90	2.86-2.88	2.84-2.88	2.82-2.85	2.82-2.84	2.16-2.20
CHICAGO	No. 2 Hard red winter	3.16	3.16	3.12	3.10	3.13	2.22
	No. 2 Soft Red Winter	3.27	3.27	3.23	3.24	3.27	2.14
TOLEDO	No. 2 Soft Red Winter	3.14-3.17	3.14-3.17	3.10-3.13	3.08-3.11	3.10-3.13	2.07-2.11
	No. 2 Soft White	3.33-3.36	3.36-3.39	3.32-3.35	3.30-3.33	3.33-3.36	2.10-2.11
ST. LOUIS	No. 2 Hard Winter	3.19-3.21	3.18-3.19	3.15	3.13-3.16	3.15-3.18	2.16
	No. 2 Soft Red Winter	3.19-3.21	3.18-3.19	3.15	3.13-3.16	3.15-3.18	2.06-2.08
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.92	2.91	2.89	2.86	2.88	2.23
	No. 1 Dark No. Spring (13% Prot.)	3.06	3.04	3.02	2.99	3.00	2.44
	No. 1 Dark No. Spring (14% Prot.)	3.08	3.07	3.05	3.02	3.04	2.49
	No. 1 Dark No. Spring (15% Prot.)	3.14	3.13	3.11	3.08	3.10	2.56
	No. 1 Hard Amber Durum (med.)	3.55-3.60	3.50-3.60	3.45-3.50	3.50-3.55	3.50-3.55	2.80
PORTLAND	No. 1 Soft White	3.80	3.80	3.76	3.68	3.70	2.92
	No. 1 Hard Winter (Ord. Prot.)	3.47	3.45	3.43	3.41	3.43	2.69-2.70
	No. 1 Dark Northern Spring (14% Prot.)	3.66	3.64	3.62	3.59	3.62	3.06
BALTIMORE	No. 2 Soft Red Winter	3.20	3.18	3.13	3.13	3.13	2.20
RYE							
MINNEAPOLIS	No. 2	2.20-2.35	2.10-2.25	2.00-2.10	2.00-2.08	2.00-2.08	1.70-1.80

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		JULY 28 1978	JULY 31 1978	AUG. 1 1978	AUG. 2 1978	AUG. 3 1978	AUG. 4 1977
CORN							
KANSAS CITY	No. 2 White	3.40	3.40	3.40	3.40	3.40	2.70
	No. 2 Yellow	2.20	2.20	2.17	2.12	2.13	1.84
OMAHA	No. 2 Yellow	2.03-2.05	2.03-2.05	2.01-2.03	1.96-1.98	1.94-1.96	1.74-1.76
CHICAGO	No. 2 Yellow	2.19-2.22	2.19-2.22	2.16-2.20	2.12-2.15	2.11-2.14	1.85-1.90
TOLEDO	No. 2 Yellow	2.15-2.16	2.15-2.16	2.12-2.14	2.08-2.09	2.07-2.09	1.79-1.83
ST. LOUIS	No. 2 Yellow	2.19-2.20	2.19-2.20	2.17-2.18	2.13	2.12-2.13	1.78-1.81
MINNEAPOLIS	No. 2 Yellow	2.07-2.08	2.07-2.08	2.04-2.06	2.00-2.01	2.02-2.03	1.79
MEMPHIS	No. 2 Yellow	2.34-2.41	2.34-2.41	2.31-2.39	2.27-2.35	2.26-2.34	1.96-2.01
OATS							
CHICAGO	No. 2 Heavy	1.32	1.38	1.36	1.33	1.32	1.18
TOLEDO	No. 2	1.20-1.33	1.20-1.35	1.29-1.35	1.29-1.32	1.29-1.32	1.26-1.29
MINNEAPOLIS	No. 2 Heavy	1.27-1.31	1.28-1.33	1.33-1.35	1.27-1.32	1.27-1.31	1.03-1.05
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	1.85-2.05	1.85-2.05	1.85-2.05	1.85-2.05	1.85-2.05	1.80-2.00
	No. 2 or better	1.55-1.65	1.55-1.65	1.55-1.65	1.55-1.65	1.55-1.65	1.62
PORTLAND	No. 2	2.24	2.24	2.25	2.25	2.24	1.98
STOCKTON	No. 2	2.52-2.54	2.47-2.50	2.47-2.50	2.47-2.50	2.45-2.47	2.04-2.06
LOS ANGELES	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.04-2.06
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.48	3.52	3.47	3.39	3.42	2.88
TEXAS	No. 2 Yellow	4.05-4.10	4.00-4.05	3.95-4.00	3.95-4.00	3.95-4.00	3.25-3.30
LOS ANGELES	No. 2 Yellow ATSF RR RATE	4.87-4.91	4.87-4.92	4.85-4.90	4.79-4.84	4.81-4.85	4.16-4.20
SOYBEANS							
CHICAGO	No. 1 Yellow	6.42	6.44	6.38	6.32	6.22	6.26
TOLEDO	No. 1 Yellow	6.44-6.48	6.46-6.50	6.36-6.40	6.33-6.37	6.29-6.33	5.94-6.18
MINNEAPOLIS	No. 1 Yellow	6.34	6.34	6.21	6.18	6.14	6.24
ILL. Processor	No. 1 Yellow	6.42-6.52	6.39-6.53	6.26-6.37	6.19-6.34	6.21-6.30	5.82-6.10
MEMPHIS	No. 1 Yellow	6.46-6.62	6.48-6.62	6.38-6.52	6.35-6.47	6.32-6.47	6.39
FLAXSEED							
MINNEAPOLIS	No. 1	5.15	5.30	5.20	5.20	5.20	5.10

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	JULY 28, 1978	JULY 21, 1978	JULY 29, 1977	JUNE 1, 1978 JULY 28, 1978	JUNE 1, 1977 - JULY 29, 1977
	--1,000 BUSHELS--				
Wheat	27,173	30,806	23,199	199,826	150,063
Oats	453	114	0	732	820
Barley	2,563	0	1,974	7,234	17,526
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977- JULY 28, 1978	OCT. 1, 1976- JULY 29, 1977
Corn	37,455	31,578	23,640	1,526,793	1,406,323
Sorghum	5,157	4,343	3,400	174,365	201,430
				SEPT. 1, 1977- JULY 28, 1978	SEPT. 1, 1976- JULY 29, 1977
Soybeans	4,592	12,030	8,015	651,668	544,059
TOTAL.....	77,393	78,871	60,228	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 28, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	669	-	-	-	-	-	-	-
Canada	529	-	-	-	-	1,648	-	723
Fed.Rep.of Ger.(W)	127	-	-	-	-	-	-	-
France	545	-	-	-	-	-	-	-
Iraq	-	-	647	-	-	-	-	-
Italy	591	-	-	-	-	1,271	-	-
Malta	-	-	-	-	-	429	-	-
Morocco	176	-	-	-	-	-	-	-
Netherlands	-	453	-	-	-	708	-	-
Nigeria	77	-	-	-	-	-	-	-
Spain	611	-	-	-	-	357	-	-
Tanzania	302	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,073	-	-
U.S.S.R.	-	-	-	-	-	1,850	-	-
Venezuela	777	-	-	-	-	-	-	-
SUBTOTAL	4,404	453	647	0	0	7,336	0	723

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED JULY 28, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Egypt	211	-	-	-	-	-	-	-
Greece	-	-	-	-	-	946	-	-
Poland	-	-	1,916	-	-	-	-	-
Romania	-	-	-	-	-	-	-	969
Spain	-	-	-	-	-	2,135	-	-
United Kingdom	-	-	-	-	-	1,688	-	217
U.S.S.R.	-	-	-	-	-	2,180	-	-
SUBTOTAL	211	0	1,916	0	0	6,949	-	1,186
GULF								
Barbados	-	-	-	-	-	38	-	-
Bolivia	408	-	-	-	-	-	-	-
Brazil	1,070	-	-	-	-	924	-	-
Chile	2,358	-	-	-	-	-	-	-
China,Rep.of(Taiwan	1,042	-	-	-	-	-	-	981
Colombia	217	-	-	-	-	-	-	-
Egypt	965	-	-	-	-	562	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	1,258	-	-
Guatemala	1,019	-	-	-	-	-	-	-
Indonesia	1,042	-	-	-	-	-	-	-
Italy	-	-	-	-	-	4,280	-	-
Japan	-	-	-	-	-	8,630	1,280	1,292
Korea, Rep. of	-	-	-	-	-	1,653	-	-
Liberia	37	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	3,373	1,077	410
Morocco	-	-	-	-	-	433	-	-
Netherlands	-	-	-	-	-	790	-	-
Nigeria	1,535	-	-	-	-	142	-	-
Norway	-	-	-	-	-	-	1,540	-
Panama	105	-	-	-	-	-	-	-
Pro.Rep.of China	1,937	-	-	-	-	-	-	-
Poland	2,801	-	-	-	-	-	1,260	-
Sierra Leone	80	-	-	-	-	-	-	-
Surinam	40	-	-	-	-	65	-	-
U.S.S.R.	1,069	-	-	-	-	-	-	-
SUBTOTAL	15,725	0	0	0	0	22,148	5,157	2,683
PACIFIC								
Algeria	535	-	-	-	-	-	-	-
China,Rep.of(Taiwan	772	-	-	-	-	-	-	-
Iran	1,840	-	-	-	-	-	-	-
Iraq	537	-	-	-	-	-	-	-
Japan	2,219	-	-	-	-	-	-	-
Korea,Rep. of	-	-	-	-	-	1,022	-	-
Philippines	930	-	-	-	-	-	-	-
SUBTOTAL	6,833	0	0	0	0	1,022	0	0
TOTAL.....	27,173	453	2,563	0	0	37,455	5,157	4,592

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED JULY 28, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,795	-	1,058	-	1,551	-	4,404
Atlantic	-	-	211	-	-	-	211
Gulf	1,248	8,631	5,703	-	-	143	15,725
Pacific	2,331	1,427	-	2,540	535	-	6,833
TOTAL.....	5,374	10,058	6,972	2,540	2,086	143	27,173

1/ **Includes waterway shipments to Canada.**

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED JULY 28, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	SAGINAW AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
	---1,000 BUSHELS---					
Canada.....	363	360	-	-	-	723
China, Rep. of (Taiwan)..	-	-	-	-	981	981
Japan.....	-	-	-	-	1,292	1,292
Mexico.....	-	-	-	-	410	410
Romania.....	-	-	969	-	-	969
United Kingdom.....	-	-	-	217	-	217
TOTAL.....	363	360	969	217	2,683	4,592

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED JULY 28, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	1,957	4,694	2,255	63	-	-	-
Iowa & N. Illinois	53	5,037	706	-	-	-	-
St. Louis Area	1,951	491	448	-	-	-	-
Memphis Area	773	-	144	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	264	90	40	-	-	-	-
Kansas City Area	394	-	-	-	-	-	-
ILLINOIS RIVER:	678	10,079	1,664	-	-	-	-
OHIO RIVER:	597	306	-	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,408	-	-	-	-	-	-
TOTAL W/E (CURRENT) JULY 28, 1978.....	10,075	20,697	5,257	63	0	0	0
TOTAL W/E (YEAR AGO) JULY 29, 1977.....	12,690	20,511	1,980	541	0	77	0
	SEASON TOTALS - 1,000 BUSHELS -						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	17,749	57,966	31,909	2,210	-	-	95
Iowa and North Illinois .	53	78,234	27,197	-	-	-	-
St. Louis Area	15,661	17,043	22,534	71	-	-	-
Memphis Area	12,435	100	8,383	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	1,876	1,764	1,550	152	-	-	-
Kansas City Area	7,995	82	1,782	-	144	-	-
ILLINOIS RIVER:	1,361	149,042	37,172	-	-	-	-
OHIO RIVER:	3,462	27,199	14,198	-	-	-	-
SNAKE AND COLUMBIA RIVER:	42,938	-	-	-	-	974	-
CURRENT SEASON APRIL 1-JULY 28, 1978.....	103,530	331,430	144,725	2,433	144	974	95
PREVIOUS SEASON MARCH 26-JULY 29, 1977.....	143,282	308,336	102,069	2,156	891	350	187

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

Prepared by Grain Market News, Wash., D.C., Phone (202) 447-7316

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 23, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-1.1	.9	7.5	0	3.5	10.9
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	1.3	0	0	.8	2.8
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	3.9	7.8	2/	0	0	11.8
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	19.6	0	0	0	0	19.6
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.4	0	4.4	6.9	.4	20.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.9	0	2.6	1.4	0	6.9
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	19.8	5.5	0	0	0	25.3
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	9.8	0	9.5	23.9	0	43.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	10.0	6.0	1.1	.5	4.6	22.2
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	48.8	3.9	5.5	.2	1.1	59.4
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	122.9	25.6	30.6	32.9	10.5	222.5
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	10.4	6.0	6.9	2.9	3.3	29.6
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL.....	133.4	31.6	37.5	35.8	13.8	252.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 23, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	233.1	10.7	0	0
Total Unknown	21.8	1.0	0	0
Known and Unknown	254.8	11.7	0	0
Corn				
Total Known	6,818.0	268.4	2,570.4	101.2
Total Unknown	1,592.0	62.7	2,943.7	115.9
Known and Unknown	8,410.0	331.1	5,514.1	217.1
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	37.3	2.6	0	0
Total Unknown	32.7	2.3	0	0
Known and Unknown	70.0	4.8	0	0
Sorghum				
Total Known	471.1	18.5	117.9	4.6
Total Unknown	149.2	5.9	50.8	2.0
Known and Unknown	620.3	24.4	168.7	6.6
Soybeans				
Total Known	1,543.8	56.7	3,520.7	129.4
Total Unknown	119.9	4.4	1,076.3	39.5
Known and Unknown	1,663.8	61.1	4,596.9	168.9
Soybean Oilcake and Meal				
Total Known	404.1		375.6	
Total Unknown	110.0		334.9	
Known and Unknown	514.1		710.4	
Cottonseed Oilcake and Meal				
Total Known	39.0		3.0	
Total Unknown	0		0	
Known and Unknown	39.0		3.0	
Rice		1,000 CWT		1,000 CWT
Total Known	199.9	4,405.9	218.5	4,817.1
Total Unknown	9.1	200.6	35.0	771.6
Known and Unknown	209.0	4,606.5	253.5	5,588.7

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 32 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

AUGUST 11, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4- 5
CASH GRAIN PRICES (MONTHLY)		6
U.S. GRAINS:	INSPECTIONS FOR EXPORT	7
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	7- 8
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	9
SOYBEANS:	INSPECTIONS FOR EXPORT	9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION...JULY 1978	12-13
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, PORTS AND AREAS...JUNE 1978	14
GRAINS:	INSPECTIONS FOR EXPORT BY PORTS AND AREAS...JULY 1978	15
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION...JULY 1978	16-17
GRAINS:	U.S. EXPORTS, IMPORTS...JUNE 1978	18
U.S. GRAINS:	STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS...JUNE 1978	19
BARGE SHIPMENTS OF GRAIN		20

WEEKLY SUMMARY

For Week Ended August 10, 1978

Market Closed Mixed

HIGHLIGHTS: Grain markets closed mixed during the week ended August 10. Early in the period, prices were sharply lower as good crop prospect in the U.S. and world combined with a favorable private U.S. Crop Production report to weigh on markets. Renewed export interest coupled with tight grower holding added strength; however, at the close traders took a wait and see attitude until releasing of the U.S. Crop Production Estimates.

WHEAT: Markets finished mixed to mostly lower with only spring wheat gaining. Good yields predicted for major U.S. wheat competitors weighed on markets. Market activity slowed as trade awaited Thursdays' Crop Production Report. Winter wheat harvest in 11 major producing states passed 94 percent with remaining harvest activity centered in Pacific Northwest, Montana and Dakotas. Kansas City hard red winter ordinary protein dropped 2 cents while soft red winter wheat at Chicago declined 1 cent per bushel. Toledo soft white wheat lost 4 to 13 cents per bushel. Portland soft white wheat 5 cents lower per bushel as harvest pressure countered improved export interest. Spring wheat countered the general price decline with dark northern spring 14 percent at Portland up 3 cents and Minneapolis 6 cents higher per bushel, as spring wheat harvest continued behind last years' pace and flour mills and exporters displayed good interest.

CORN: Corn markets were mostly firmer. Producer selling was tight and export business improved. Weekly export inspections were at a heavy pace with 38,628,000 bushels, trade activity quiet, as Thursdays' crop production report held much of the interest. Yellow corn was 2 cents higher in Kansas City, 3 to 5 cents stronger in Chicago and unchanged to 1 cent firmer in Minneapolis per bushel. Kansas City white corn declined 15 cents per bushel in inactive trade.

OATS AND BARLEY: Oat prices weakened with improved country selling. Interest by buyers mostly for old crop supplies due to poor quality of new crop. Chicago heavy oats closed 6 cents lower per bushel and Minneapolis off 1 to 2 cents per bushel. Minneapolis best malting barley gained 15 to 30 cents per bushel with good demand for export needs.

SORGHUM: Markets were weaker as harvest pressure in Texas, slow demand and light export activity overshadowed lack of farm selling forcing prices downward. Prices were 10 cents lower in Texas, 7 to 8 cents lower in Los Angeles and 1 cent lower at Kansas City per cwt.

OILSEEDS: Oilseeds held to lower price patterns as new export business remains limited and crops which benefitted from rain continue to rate generally good. Trade attention centered on Thursdays' release of USDA Soybean Crop Production Estimate. Soybeans fell 2 cents at Chicago, 7 cents in Minneapolis, while Illinois processors finished 1 cent higher to 2 cents lower per bushel. Flaxseed remained unchanged at Minneapolis and sunflower seed held steady at Duluth with $10.15 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 10, 1978				August 11, 1977
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.12 1/4	3.09	3.06 3/4	3.04 1/4	2.23 3/4
Kansas City	2.97	2.96 1/2	2.97	2.95 3/4	2.30 3/4
Minneapolis No. Spring	3.00	2.99	2.99 1/2	3.02 1/2	2.40
CORN					
Chicago	2.19	2.25	2.33 1/2	2.38 1/2	1.94 1/2
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	AUGUST
Chicago	6.20 1/2	6.10	6.00 1/2	6.08	6.04 1/2
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	AUGUST
Cents per pound					
Chicago	23.73	22.92	22.25	21.79	21.40
SOYBEAN MEAL					
Dollars per ton					
Chicago	159.00	160.10	160.90	162.80	145.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt., August 10, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.38	3.47
No. 1 Soft Red Winter	3.37 1/4	-	3.33 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.15	3.41	3.72
No. 2 Western White	-	-	-	3.70
CORN				
No. 2 Yellow	2.29	2.12	2.32	-
SORGHUM				
No. 2	-	-	3.97	-
SOYBEANS				
No. 1 Yellow	-	-	6.44	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 10, 1/ 1978	August 3, 1/ 1978	August 11, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	24.30	24.40	21.95
Oil yield per bushel crushed	Pounds	10.99	10.99	11.27
Value from bushel of soybeans	Dollars	2.67	2.68	2.47
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	156.00	162.00	140.00
Meal yield per bushel crushed	Pounds	47.72	47.72	48.31
Value from bushel of soybeans	Dollars	3.72	3.86	3.38
Value of oil and meal from bushel of soybeans	Dollars	6.39	6.54	5.85
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.25	6.25	5.60
Difference between soybean price and value of oil and meal	Cents	14	29	25

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for ... June 1978 ... and ... August 1977

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 4, 1978	August 7, 1978	August 8, 1978	August 9, 1978	August 10, 1978	August 11, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.09	3.02	3.03	3.06	3.06	2.31
	No. 1 Hard red winter (13%)	3.10	3.04	3.05	3.08	3.08	2.37
	No. 1 Soft Red Winter	3.06	3.00	3.01	3.04	3.04	2.11
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.39-3.41	3.30-3.34	3.34-3.35	3.36-3.38	3.33-3.35	2.56-2.58
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.81-2.84	2.75-2.78	2.75-2.79	2.78-2.82	2.72-2.78	2.14-2.16
CHICAGO	No. 2 Hard red winter	3.15	3.06	3.08	3.12	3.12	2.19
	No. 2 Soft Red Winter	3.29	3.20	3.22	3.26	3.26	2.11
TOLEDO	No. 2 Soft Red Winter	3.13-3.17	3.04-3.09	3.06-3.11	3.10-3.15	3.06-3.16	2.04-2.08
	No. 2 Soft White	3.33-3.38	3.26-3.29	3.28-3.31	3.32-3.35	3.20-3.32	2.08
ST. LOUIS	No. 2 Hard Winter	3.17-3.21	3.07-3.08	3.09-3.13	3.12-3.17	3.09-3.11	2.16
	No. 2 Soft Red Winter	3.17-3.21	3.07-3.08	3.09-3.13	3.12-3.17	3.09-3.11	2.03-2.05
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.89	2.85	2.88	2.92	2.93	2.21
	No. 1 Dark No. Spring (13% Prot.)	3.02	2.98	3.01	3.05	3.08	2.43
	No. 1 Dark No. Spring (14% Prot.)	3.05	3.01	3.04	3.08	3.10	2.51
	No. 1 Dark No. Spring (15% Prot.)	3.11	3.07	3.08	3.12	3.13	2.58
	No. 1 Hard Amber Durum (med.)	3.50-3.55	3.50-3.55	3.50-3.55	3.50-3.55	3.50-3.55	2.78-2.80
PORTLAND	No. 1 Soft White	3.70	3.66	3.62	3.66	3.65	2.92
	No. 1 Hard Winter (Ord. Prot.)	3.44	3.38	3.40	3.43	3.44	2.71
	No. 1 Dark Northern Spring (14% Prot)	3.63	3.59	3.61	3.64	3.65	3.07
BALTIMORE	No. 2 Soft Red Winter	3.16	3.06	3.10	3.15	3.16	2.17
RYE							
MINNEAPOLIS	No. 2	2.00-2.10	2.00-2.10	2.00-2.10	2.10	2.10-2.15	1.70-1.80

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 4, 1978	August 7, 1978	August 8, 1978	August 9, 1978	August 10, 1978	August 11, 1977
CORN							
KANSAS CITY	No. 2 White	3.40	3.40	3.40	3.40	3.25	2.65
	No. 2 Yellow	2.12	2.08	2.13	2.16	2.15	1.80
OMAHA	No. 2 Yellow	1.94-1.96	1.90-1.93	1.94-1.96	1.97-2.00	1.90-1.92	1.70-1.72
CHICAGO	No. 2 Yellow	2.10-2.12	2.06-2.09	2.10-2.12	2.14-2.17	2.16-2.17	1.82-1.86
TOLEDO	No. 2 Yellow	2.06-2.08	2.03-2.04	2.06-2.08	2.09-2.10	2.03-2.08	1.78
ST. LOUIS	No. 2 Yellow	2.10-2.11	2.03-2.05	2.08	2.11-2.13	2.05-2.08	1.75-1.79
MINNEAPOLIS	No. 2 Yellow	2.00-2.02	1.97-1.98	2.01	2.03	2.03	1.76
MEMPHIS	No. 2 Yellow	2.26-2.34	2.22-2.30	2.24-2.32	2.27-2.33	2.27-2.33	1.98-2.00
OATS							
CHICAGO	No. 2 Heavy	1.34	1.24	1.25	1.26	1.26	1.13
TOLEDO	No. 2	1.29-1.32	1.29-1.30	1.28-1.33	1.30-1.33	1.29-1.33	1.23-1.27
MINNEAPOLIS	No. 2 Heavy	1.28-1.33	1.23-1.31	1.22-1.30	1.24-1.30	1.25-1.30	.98-1.03
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	1.85-2.05	1.90-2.10	1.95-2.10	2.05-2.10	2.15-2.20	1.80-2.00
	No. 2 or better	1.55-1.65	1.55-1.65	1.55-1.65	1.55-1.65	1.60-1.70	1.56
PORTLAND	No. 2	2.24	2.23	2.23	2.21	2.22	2.01
STOCKTON	No. 2	2.45-2.47	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.02-2.04
LOS ANGELES	No. 2	2.42-2.45	2.39-2.41	2.35-2.40	2.35-2.40	2.33-2.38	2.06-2.09
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.38	3.31	3.37	3.41	3.41	2.79
TEXAS	No. 2 Yellow	3.90-3.95	3.90-3.95	3.85-3.90	3.85-3.90	3.85-3.90	3.10-3.20
LOS ANGELES	No. 2 Yellow (ATSF RR Rate)	4.78-4.81	4.73-4.77	4.75-4.79	4.78-4.81	4.74-4.77	4.07-4.12
SOYBEANS							
CHICAGO	No. 1 Yellow	6.21	6.09	6.04	6.19	6.20	6.04
TOLEDO	No. 1 Yellow	6.26-6.30	6.16-6.20	6.10-6.14	6.23-6.26	6.20-6.23	5.38-5.50
MINNEAPOLIS	No. 1 Yellow	6.11	6.00	5.98	6.05	6.07	5.81
ILL. Processor	No. 1 Yellow	6.20-6.27	6.10-6.18	6.06-6.16	6.14-6.30	6.22-6.28	5.60
MEMPHIS	No. 1 Yellow	6.28-6.47	6.18-6.36	6.17-6.26	6.20-6.34	6.21-6.35	6.04
FLAXSEED							
MINNEAPOLIS	No. 1	5.20	5.20	5.20	5.20	5.20	4.75

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	JULY 1978	JUNE 1978	JULY 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.14	3.12	2.35
	No. 1 Hard Winter (13% Prot.)	3.17	3.20	2.43
	No. 1 Soft Red Winter	3.10	3.01	2.19
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.45	3.43	2.61
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.91	2.84	2.22
CHICAGO	No. 2 Hard Winter	3.16	3.14	2.28
	No. 2 Soft Red Winter	3.22	3.18	2.20
TOLEDO	No. 2 Soft Red Winter	3.13	3.09	2.13
	No. 2 Soft White	3.26	3.10	2.16
ST. LOUIS	No. 2 Hard Winter	3.17	3.05	2.17
	No. 2 Soft Red Winter	3.16	3.05	2.14
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.95	3.06	2.29
	No. 1 Dark No. Spring (13% Prot.)	3.08	3.19	2.49
	No. 1 Dark No. Spring (14% Prot.)	3.11	3.21	2.54
	No. 1 Dark No. Spring (15% Prot.)	3.16	3.24	2.60
	No. 1 Hard Amber Durum (Med)	3.56	3.72	2.84
PORTLAND	No. 1 Soft White	3.74	3.60	2.88
	No. 1 Hard Winter (Ord. Prot.)	3.45	3.45	2.68
	No. 1 Dark Northern Spring (14% Prot)	3.68	3.76	3.05
BALTIMORE	No. 2 Soft Red Winter	3.13	3.08	2.20
RYE				
MINNEAPOLIS	No. 2	2.59	2.93	1.94
CORN				
KANSAS CITY	No. 2 White	3.44	3.50	2.87
	No. 2 Yellow	2.29	2.50	2.00
OMAHA	No. 2 Yellow	2.13	2.33	1.90
CHICAGO	No. 2 Yellow	2.28	2.51	2.05
TOLEDO	No. 2 Yellow	2.25	2.46	2.00
ST. LOUIS	No. 2 Yellow	2.27	2.45	1.99
MINNEAPOLIS	No. 2 Yellow	2.15	2.38	1.98
MEMPHIS	No. 2 Yellow	2.46	2.69	2.19
OATS				
CHICAGO	No. 2 Heavy	1.32	1.45	1.28
TOLEDO	No. 2	1.29	1.49	1.33
MINNEAPOLIS	No. 2 Heavy	1.24	1.36	1.15
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.13	2.39	2.02
	No. 2 (Feed)	1.71	1.84	1.63
PORTLAND	No. 2	2.24	2.41	2.10
STOCKTON	No. 2	2.57	2.61	2.15
LOS ANGELES	No. 2	2.46	2.64	2.17
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.54	3.82	3.15
TEXAS HIGH PLAINS	No. 2 Yellow	4.12	4.27	3.46
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.91	5.08	4.46
SOYBEANS				
CHICAGO	No. 1 Yellow	6.54	6.79	6.29
TOLEDO	No. 1 Yellow	6.60	6.80	6.29
MINNEAPOLIS	No. 1 Yellow	6.46	6.67	6.34
ILLINOIS PROCESSOR	No. 1 Yellow	6.62	6.76	6.40
MEMPHIS	No. 1 Yellow	6.68	6.97	6.41
FLAXSEED				
MINNEAPOLIS	No. 1	5.22	6.25	5.17

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 4, 1978	JULY 28, 1978	AUGUST 5, 1977	JUNE 1 - AUG. 4, 1978	JUNE 1 - AUG. 5, 1977
	--1,000 BUSHELS--				
Wheat	28,509	27,173	25,722	228,335	175,785
Oats	1,438	453	0	2,170	820
Barley	1,550	2,563	1,187	8,784	18,713
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - AUG. 4, 1978	OCT. 1, 1976 - AUG. 5, 1977
Corn	38,628	37,455	20,175	1,565,421	1,426,498
Sorghum	2,734	15,157	5,404	177,099	206,834
				SEP. 1, 1977 - AUG. 4, 1978	SEP. 1, 1976 - AUG. 5, 1977
Soybeans	11,720	4,592	3,283	663,388	547,342
TOTAL.....	84,579	77,393	55,771		

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 4, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	446	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	654	-	-
Canada	1,052	-	-	-	-	1,579	-	512
Denmark	-	-	-	-	-	-	-	513
Fed.Rep.of Ger. (W)	1,159	-	850	-	-	-	-	-
France	468	-	-	-	-	-	-	-
Netherlands	-	1,438	-	-	-	1,311	-	-
Poland	-	-	700	-	-	-	-	-
Saudi Arabia	609	-	-	-	-	-	-	-
Spain	-	-	-	-	-	326	-	-
Tanzania	279	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	1,194	-	-
SUBTOTAL	4,013	1,438	1,550	0	0	5,064	0	1,025
ATLANTIC								
Belgium	-	-	-	-	-	915	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	1,042

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 4, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC (CONT.)								
Greece	-	-	-	-	-	2,591	-	-
Morocco	698	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,220	-	-
Romania	-	-	-	-	-	-	-	480
SUBTOTAL	698	0	0	0	0	4,726	0	1,522
GULF								
Belgium	-	-	-	-	-	2,248	-	-
Brazil	1,043	-	-	-	-	924	-	-
Chile	1,114	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	1,041
Dominican Rep.	559	-	-	-	-	63	-	-
Egypt	1,325	-	-	-	-	1,217	-	-
Fed.Rep.of Ger.(W)	552	-	-	-	-	-	-	913
Guyana	103	-	-	-	-	-	-	-
Honduras	118	-	-	-	-	121	-	-
Israel	-	-	-	-	-	-	2,540	-
Italy	-	-	-	-	-	7,586	-	-
Jamaica	-	-	-	-	-	-	-	248
Japan	-	-	-	-	-	3,077	-	3,263
Lebanon	821	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	4,478	166	1,325
Netherlands	-	-	-	-	-	436	-	2,376
Nigeria	630	-	-	-	-	128	28	-
Fed.Rep.of China	4,783	-	-	-	-	-	-	-
Poland	1,080	-	-	-	-	1,259	-	-
Trinidad	-	-	-	-	-	188	-	-
U.S.S.R.	1,772	-	-	-	-	4,482	-	-
SUBTOTAL	13,900	0	0	0	0	26,207	2,734	9,166
PACIFIC								
Algeria	500	-	-	-	-	-	-	-
1/China,Rep.of(Taiwan)	-	-	-	-	-	978	-	-
Hong Kong	262	-	-	-	-	-	-	-
Indonesia	758	-	-	-	-	-	-	-
Iran	1,289	-	-	-	-	-	-	-
2/Japan	3,693	-	-	-	-	-	-	7
Korea,Rep. of	768	-	-	-	-	1,653	-	-
Pakistan	644	-	-	-	-	-	-	-
U.S.S.R.	801	-	-	-	-	-	-	-
Yeman	1,183	-	-	-	-	-	-	-
SUBTOTAL	9,898	0	0	0	0	2,631	0	7
TOTAL.....	28,509	1,438	1,550	0	0	38,628	2,734	11,720

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

1/ For week ended July 28, 1978, wheat out of the Pacific to China, Rep. of Taiwan should have read 1,042.

2/ For week ended July 28, 1978, wheat out of the Pacific to Japan should have read 1,949.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED AUGUST 4, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,338	-	-	-	1,675	-	4,013
Atlantic	-	-	698	-	-	-	698
Gulf	91	10,408	3,324	-	77	-	13,900
Pacific	915	3,460	-	4,938	585	-	9,898
TOTAL.....	3,344	13,868	4,022	4,938	2,337	0	28,509

1/ **Includes waterway shipments to Canada.**
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 4, 1978

COUNTRY OF DESTINATION	DULUTH-SUPERIOR	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	NORTH TEXAS GULF	CALIF. AREA	TOTALS
			---1,000 BUSHELS---				
Canada.....	-	512	-	-	-	-	512
China,Rep. of (Taiwan)...	-	-	1,042	1,041	-	-	2,083
Denmark.....	513	-	-	-	-	-	513
Fed.Rep.of Germany (W)...	-	-	-	913	-	-	913
Jamaica.....	-	-	-	-	248	-	248
Japan.....	-	-	-	3,263	-	7	3,270
Mexico.....	-	-	-	1,325	-	-	1,325
Netherlands.....	-	-	-	2,376	-	-	2,376
Romania.....	-	-	480	-	-	-	480
TOTAL.....	513	512	1,522	8,918	248	7	11,720

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of July 30, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			------Million Bushels------			
European Community						
Current Marketing Year....	-1.1	1.3	7.0	0	3.7	11.0
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	1.3	.1	0	.6	2.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	8.8	6.2	2/	0	.2	9.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	27.8	0	0	0	0	17.8
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	7.4	0	4.8	6.6	.4	19.3
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.9	0	1.8	1.2	0	6.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	14.1	9.3	0	0	0	23.4
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	10.4	0	6.7	28.3	0	45.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	17.0	6.2	2.3	.5	4.1	30.1
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	44.1	3.9	6.8	.2	1.0	56.0
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	116.2	28.1	29.5	36.8	10.1	220.7
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	13.3	5.6	8.7	0	3.2	30.8
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	129.5	33.7	38.2	36.8	13.4	251.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of July 30, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	172.1	7.9	0	0
Total Unknown	32.7	1.5	0	0
Known and Unknown	204.8	9.4	0	0
Corn				
Total Known	6,075.9	239.2	3,092.3	121.7
Total Unknown	1,572.8	61.9	3,019.9	118.9
Known and Unknown	7,648.8	301.1	6,112.2	240.6
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	40.9	2.8	0	0
Total Unknown	32.7	2.3	0	0
Known and Unknown	73.6	5.1	0	0
Sorghum				
Total Known	487.1	19.2	150.0	5.9
Total Unknown	149.2	5.9	50.8	2.0
Known and Unknown	636.3	25.0	200.8	7.9
Soybeans				
Total Known	1,364.5	50.1	3,701.2	136.0
Total Unknown	144.6	5.3	1,084.9	39.9
Known and Unknown	1,509.1	55.4	4,786.2	175.9
Soybean Oilcake and Meal				
Total Known	411.1		457.9	
Total Unknown	93.3		334.9	
Known and Unknown	504.4		792.8	
Cottonseed Oilcake and Meal				
Total Known	32.9		6.0	
Total Unknown	0		0	
Known and Unknown	32.9		6.0	
Rice		1,000 CWT		1,000 CWT
Total Known	154.1	3,397.7	256.3	5,650.9
Total Unknown	9.1	200.6	35.0	771.6
Known and Unknown	163.2	3,598.3	291.3	6,422.5

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JULY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Fed.Rep.of Germany (W)	701	-	-	-	-	-	701
Iran	-	-	63	-	-	-	63
Italy	99	-	-	-	-	-	99
Morocco	120	-	183	-	-	-	303
Netherlands	-	-	-	-	293	-	293
Subtotal	920	0	246	0	293	0	1,459
LAKES							
Algeria	-	-	452	-	2,263	-	2,715
Cyprus	503	-	-	-	-	-	503
Egypt	-	-	576	-	-	-	576
Fed.Rep.of Germany (W)	2,323	-	-	-	172	-	2,495
France	-	-	-	-	1,216	-	1,216
Italy	591	-	-	-	-	-	591
Morocco	579	-	537	-	-	-	1,116
Netherlands	1,118	-	-	-	38	-	1,156
Nigeria	309	-	77	-	-	-	386
Saudi Arabia	609	-	-	-	-	-	609
Spain	-	-	-	-	2,066	-	2,066
Tanzania	581	-	-	-	-	-	581
United Kingdom	236	-	-	-	-	-	236
Venezuela	1,884	-	-	-	271	-	2,155
Subtotal	8,733	0	1,642	0	6,026	0	16,401
ATLANTIC							
Egypt	-	-	1,826	-	-	-	1,826
Subtotal	0	0	1,826	0	0	0	1,826
GULF							
Belize	-	-	43	-	-	-	43
Bolivia	-	647	-	-	-	-	647
Brazil	-	13,399	-	-	-	-	13,399
Chile	-	4,591	-	-	-	-	4,591
China Rep.of (Taiwan)	-	1,837	-	-	-	-	1,837
Colombia	-	650	362	-	-	-	1,012
Costa Rica	-	364	-	-	-	-	364
Dominican Republic	541	-	-	-	-	-	541
Ecuador	-	551	-	-	-	-	551
Egypt	1,692	-	6,406	-	-	-	8,098
Fed.Rep.of Germany (W)	-	-	552	-	-	-	552
French West Indies	47	-	-	-	-	-	47
Guatemala	-	273	-	-	-	-	273
Guyana	-	102	-	-	-	-	102
Honduras	-	-	-	-	77	-	77
Indonesia	1,042	-	-	-	-	-	1,042
Israel	-	1,196	-	-	-	-	1,196
Japan	-	614	-	-	-	-	614
Lebanan	-	821	-	-	-	-	821
Liberia	37	-	-	-	-	-	37
Netherlands	-	-	45	-	-	-	45
Nigeria	-	3,226	-	-	-	436	3,662
Panama	709	-	66	-	68	-	343
Peo. Rep. of China	-	3,488	2,778	-	-	-	6,266
Peru	-	1,031	-	-	-	-	1,031
Poland	-	4,974	5,078	-	-	-	10,052
Sierra Leone	24	56	-	-	-	-	80
Surinam	128	-	-	-	-	-	128
U.S.S.R.	-	6,567	-	-	-	-	6,567

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

JULY 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (CONTINUED)							
Uruguay	-	889	0	0	0	0	889
Zaire	-	349	-	-	-	-	349
Subtotal	3,720	45,625	15,330	0	145	436	65,256
PACIFIC							
Algeria	-	-	-	-	1,048	-	1,048
China Rep. of (Taiwan)	772	-	-	270	-	-	1,042
Hong Kong	-	-	-	146	-	-	146
Indonesia	758	-	-	-	-	-	758
Iran	-	-	-	4,453	-	-	4,453
Iraq	-	537	-	-	-	-	537
Japan	1,351	5,104	-	1,077	-	-	7,532
Korea, Rep. of	412	915	-	1,785	-	-	3,112
Pakistan	-	-	-	1,354	-	-	1,354
Peo. Rep. of China	-	1,134	-	-	-	-	1,134
Philippines	1,913	-	-	-	-	-	1,913
U.S.S.R.	-	1,801	-	-	-	-	1,801
Yeman	-	-	-	1,183	-	-	1,183
Subtotal	5,206	9,491	0	10,268	1,048	0	26,013
GRAND TOTAL	18,579	55,116	19,044	10,268	7,512	436	110,955
LAKE PORTS to Canada 1/	2,786	-	1,183	322	716	-	5,007
COASTAL AREAS	JUNE - JULY 1978						
Canadian	5,273	-	3,893	475	1,793	-	11,434
Lakes *(Overseas)*	15,885	-	6,469	-	10,620	-	32,974
Atlantic	-	-	5,695	-	-	-	5,695
Gulf	7,625	84,563	20,306	-	192	887	113,573
Pacific	7,656	20,929	-	24,239	4,473	-	57,297
TOTAL	36,439	105,482	36,363	24,714	17,078	887	220,973
	JUNE - JULY 1977						
Canadian	2,103	-	-	-	187	-	2,290
Lakes *(Overseas)*	6,841	-	657	-	5,568	-	13,066
Atlantic	-	-	4,323	926	-	-	5,249
Gulf	6,954	73,720	28,195	-	1,625	689	111,183
Pacific	9,352	3,721	-	20,039	447	-	33,559
TOTAL	25,250	77,441	33,175	20,965	7,827	689	165,347

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

JULY 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	920	-	246	-	293	-	1,459
Subtotal	920	0	246	0	293	0	1,459
LAKES *(Overseas)*							
Chicago Area	-	-	576	-	-	-	576
Duluth – Superior	8,733	-	-	-	6,026	-	14,759
Toledo Area	-	-	1,066	-	-	-	1,066
Saginaw Area	-	-	-	-	-	-	0
Subtotal	8,733	0	1,642	0	6,026	0	16,401
ATLANTIC							
North	-	-	182	-	-	-	182
South	-	-	1,644	-	-	-	1,644
Subtotal	0	0	1,826	0	0	0	1,826
GULF							
Mississippi River	3,720	1,858	15,330	-	145	436	21,489
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	37,773	-	-	-	-	37,773
South Texas Gulf	-	5,994	-	-	-	-	5,994
Subtotal	3,720	45,625	15,330	0	145	436	65,256
PACIFIC							
Columbia River	4,269	6,298	-	9,763	-	-	20,330
Puget Sound	937	835	-	505	-	-	2,277
California	-	2,358	-	-	1,048	-	3,406
Subtotal	5,206	9,491	0	10,268	1,048	0	26,013
TOTALS							
JULY 1978	18,579	55,116	19,044	10,268	7,512	436	110,955
JUNE-JULY 1978	36,439	105,492	36,363	24,714	17,078	887	220,973
JUNE-JULY 1977	25,250	77,441	33,175	20,965	7,827	689	165,347

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

JULY 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	576	-	-	-	-	12,649	-	1,947	15,172
Duluth–Superior	18,261	1,255	2,197	-	-	10,506	-	513	32,732
Toledo Area	2,129	-	-	-	-	11,336	-	3,678	17,143
Saginaw Area	442	-	-	-	-	-	-	-	442
Subtotal	21,408	1,855	2,197	0	0	34,491	0	6,138	65,489
ATLANTIC									
North	182	-	-	-	-	6,001	-	969	7,152
South	1,644	-	1,916	-	-	22,347	-	2,931	28,838
Subtotal	1,826	0	1,916	0	0	28,348	0	3,900	35,990
GULF									
Mississippi River	21,489	-	-	-	-	77,322	-	24,098	122,909
East Gulf	-	-	-	-	-	13,606	-	-	13,606
North Texas Gulf	37,773	-	-	-	-	5,035	6,411	248	49,467
South Texas Gulf	5,994	-	-	-	-	-	9,020	-	15,014
Subtotal	65,256	0	0	0	0	95,963	15,431	24,346	200,996
PACIFIC									
Columbia River	20,330	-	-	-	-	-	-	-	20,330
Puget Sound	2,277	-	-	-	-	6,514	-	-	8,591
California	3,406	-	-	-	-	2,919	-	9	6,334
Subtotal	26,013	0	0	0	0	9,433	0	9	35,455
TOTALS									
JULY 1978	114,503	1,255	4,113	0	0	168,235	15,431	34,393	337,930
JAN.-JULY 1978	700,896	2,648	15,338	0	52	1,152,506	125,380	424,091	2,420,911
JAN.-JULY 1977	466,937	966	40,323	0	0	914,578	139,224	341,400	1,903,428

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destinations

JULY 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	14,325	-	3,574
Cyprus	-	-	-	-	154	-	-
Denmark	-	-	-	-	-	-	513
Fed.Rep.of Germany (W)	-	850	-	-	-	-	-
France	-	-	-	-	-	-	640
Iraq	-	647	-	-	-	-	-
Italy	-	-	-	-	1,271	-	-
Japan	-	-	-	-	-	-	1,411
Malta	-	-	-	-	429	-	-
Netherlands	1,141	-	-	-	3,225	-	-
Poland	-	700	-	-	-	-	-
Spain	-	-	-	-	1,876	-	-
United Kingdom	-	-	-	-	3,535	-	-
U.S.S.R.	-	-	-	-	9,676	-	-
Venezuela	114	-	-	-	-	-	-
SUBTOTAL	1,255	2,197	0	0	34,491	0	6,138
ATLANTIC							
Algeria	-	-	-	-	612	-	-
Belgium	-	-	-	-	2,180	-	-
Bulgaria	-	-	-	-	1,536	-	-
Egypt	-	-	-	-	1,216	-	-
Greece	-	-	-	-	1,484	-	-
Italy	-	-	-	-	2,344	-	-
Japan	-	-	-	-	1,232	-	-
Poland	-	1,916	-	-	2,422	-	-
Portugal	-	-	-	-	982	-	-
Romania	-	-	-	-	-	-	969
Spain	-	-	-	-	3,743	-	-
United Kingdom	-	-	-	-	3,562	-	1,030
U.S.S.R.	-	-	-	-	7,035	-	1,901
SUBTOTAL	0	1,916	0	0	24,348	0	3,900
GULF							
Algeria	-	-	-	-	630	-	-
Barbados	-	-	-	-	38	-	-
Belgium	-	-	-	-	2,414	-	-
Belize	-	-	-	-	6	-	-
Brazil	-	-	-	-	3,652	-	-
China, Rep.of (Taiwan)	-	-	-	-	3,645	-	3,000
Cyprus	-	-	-	-	173	693	-
Dominican Republic	-	-	-	-	364	-	-
Egypt	-	-	-	-	3,726	-	-
Fed.Rep.of Germany (W)	-	-	-	-	5,212	-	3,489
French West Indies	-	-	-	-	105	-	-
Israel	-	-	-	-	1,246	-	1,230

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

JULY 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONT.)							
Italy	-	-	-	-	17,579	-	-
Jamaica	-	-	-	-	574	-	438
Japan	-	-	-	-	1/25,743	3,749	8,099
Korea, Rep. of	-	-	-	-	3,065	-	975
Mexico	-	-	-	-	7,498	4,345	1,022
Morocco	-	-	-	-	433	-	-
Netherlands	-	-	-	-	9,264	-	5,605
Nigeria	-	-	-	-	270	14	-
Norway	-	-	-	-	-	1,540	-
Poland	-	-	-	-	1,395	2,996	-
Romania	-	-	-	-	-	1,128	-
Surinam	-	-	-	-	113	-	-
U.S.S.R.	-	-	-	-	8,818	-	-
Venezuela	-	-	-	-	-	966	212
Yugoslavia	-	-	-	-	-	-	276
SUBTOTAL	0	0	0	0	95,963	15,431	24,346
PACIFIC							
China, Rep.of (Taiwan)	-	-	-	-	2,094	-	-
Japan	-	-	-	-	147	-	9
Korea, Rep. of	-	-	-	-	7,192	-	-
SUBTOTAL	0	0	0	0	9,433	0	9
JULY 1978	1,255	4,113	0	0	168,235	15,431	34,393
JANUARY - JULY 1978	2,648	15,338	0	52	1,152,506	125,380	424,091
JANUARY - JULY 1977	966	40,323	0	0	914,578	139,224	341,400

Source: Inspections for export under the U.S. Grain Standards Act.

1/ Includes 106,000 bushels of white corn.

GRAINS: United States exports,

JUNE 1978

Grains	Month			Season	
	JUNE 1978	MAY 1978	JUNE 1977	JUNE 1977-MAY 1978	JUNE 1976-MAY 1977
	--1,000 metric tons---				
Wheat	5,934.6	3,267.5	2,097.6	29,042.7	24,071.2
Wheat flour 1/	127.8	115.9	75.3	869.8	1,068.6
Wheat products 2/	29.1	40.4	19.1	307.3	268.1
Oats	6.3	13.1	6.0	145.2	120.4
Barley	91.6	69.3	167.2	1,208.3	1,410.6
Rye	.2	3/	3/	.6	1.0
Flaxseed	.3	.1	0	25.4	5.0
				Oct. 1977 - June 1978	Oct. 1976 - June 1977
Corn	5,436.1	5,253.9	3,188.0	35,767.0	32,972.2
Grain sorghum	257.7	459.1	269.2	4,316.1	4,825.2
				Sep. 1977 - June 1978	Sep. 1976 - June 1977
Soybeans	1,726.4	2,158.2	843.4	17,049.5	14,118.0

1/ Grain equivalent.
2/ Bulgur, rolled wheat and macaroni in grain equivalent.
3/ Less than 50 metric tons.
Bureau of the Census.

GRAINS: United States imports,

JUNE 1978

Grains	Month			Season	
	JUNE 1978	MAY 1978	JUNE 1977	JUNE 1977-MAY 1978	JUNE 1976-MAY 1977
	--1,000 metric tons---				
Wheat:					
Full duty	1/	.1	11.3	11.5	35.3
Unfit for human consumption	1/	1/	0	.1	.5
Oats	1.9	1.4	10.7	30.3	19.8
Barley	6.0	4.8	51.6	140.3	187.4
Rye	1.2	.2	3.0	3.2	6.3
				Oct. 1977 - June 1978	Oct. 1976 - June 1977
Corn	2.3	3.6	7.9	50.1	43.8

1/ Less than 50 metric tons.
Bureau of the Census.

U.S. GRAINS: Stocks, Receipts and Movement from Canadian Ports
JUNE 1978

	WHEAT	CORN	SOYBEANS	TOTAL
	---1,000 METRIC TONS---			
Stocks in store May 31, 1978.....	101.5	93.1	31.3	225.9
RECEIPTS				
Vessel.....	174.3	447.3	47.3	668.9
Rail.....	-	-	-	-
Stock Adjustments.....	+3	-	+1	+.4
Loss.....	0	0	0	0
SHIPMENTS				
Canadian Domestic.....	-	8.3	-	8.3
EXPORTS				
Montreal				
Germany, West.....	-	-	6.4	6.4
SUBTOTAL.....	0	0	6.4	6.4
SOREL				
U.S.S.R.....	-	12.2	-	12.2
SUBTOTAL.....	0	12.2	0	12.2
THREE RIVERS				
U.S.S.R.....	-	25.1	20.9	46.0
Portugal.....	6.2	-	-	6.2
Egypt.....	32.2	-	-	32.2
Morocco.....	11.5	-	-	11.5
Japan.....	-	-	5.1	5.1
SUBTOTAL.....	49.9	25.1	26.0	101.0
QUEBEC				
Japan.....	-	-	10.9	10.9
SUBTOTAL.....	0	0	10.9	10.9
BALE COMEAU				
Germany, W.....	30.4	4.1	-	34.5
Italy.....	8.0	-	-	8.0
Netherlands.....	30.0	-	-	30.0
Norway.....	4.3	-	-	4.3
Portugal.....	-	5.3	-	5.3
Poland.....	5.6	30.2	-	35.8
Algeria.....	6.8	-	-	6.8
Tunisia.....	11.4	-	-	11.4
China.....	1.6	-	-	1.6
Japan.....	-	-	8.7	8.7
SUBTOTAL.....	98.1	39.6	8.7	146.4
PORT CARTIER				
Belgium.....	11.9	6.2	-	18.1
Germany, W.....	-	32.0	-	32.0
Italy.....	-	10.5	-	10.5
United Kingdom.....	5.7	-	-	5.7
Norway.....	45.7	-	-	45.7
Spain.....	-	165.3	-	165.3
U.S.S.R.....	-	90.5	-	90.5
Algeria.....	3.0	-	-	3.0
Iraq.....	3.7	-	-	3.7
Saudi Arabia.....	7.5	-	-	7.5
China.....	20.8	-	-	20.8
Japan.....	-	-	3.3	3.3
SUBTOTAL.....	98.3	304.5	3.3	406.1
TOTAL EXPORTS.....	246.3	381.4	55.3	683.0
Stocks in store June 30, 1978.....	29.8	150.6	23.5	203.9

One Metric Ton Equals: 36.744 bushels of wheat and soybeans.
39,368 bushels of corn.

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED AUGUST 4, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	2,377	5,348	2,476	489	-	-	53
Iowa & N. Illinois	56	6,313	799	-	-	-	-
St. Louis Area	2,391	756	193	-	-	-	-
Memphis Area	615	-	139	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	305	130	41	-	-	-	-
Kansas City Area	862	-	45	-	-	-	-
ILLINOIS RIVER:	226	7,577	882	-	-	-	-
OHIO RIVER:	473	271	46	-	-	-	-
SNAKE & COLUMBIA RIVER:	3,866	-	-	-	-	54	-
TOTAL W/E (CURRENT) AUGUST 4, 1978	11,171	20,395	4,621	489	0	54	53
TOTAL W/E (YEAR AGO) AUGUST 5, 1977	14,420	19,622	2,387	309	50	77	0
CURRENT SEASON APRIL 1 - AUGUST 4, 1978	114,701	351,825	149,346	2,922	144	1,028	148
PREVIOUS SEASON MARCH 26 - AUGUST 5, 1977	157,724	327,958	104,456	2,465	941	427	187

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 33 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

AUGUST 18, 1978

TABLE OF CONTENTS

	PAGE
WEEKLY SUMMARY	2
GRAINS: CLOSING PRICES, CONTRACTS, NO. 2 FOR FUTURE DELIVERY	3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES	4- 5
U.S. GRAINS: INSPECTIONS FOR EXPORT	6
GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6- 7
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS: INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN	9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION	10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE	11
U.S. GRAINS: EXPORT BY COUNTRY OF DESTINATION FROM CANADIAN AND THE U.S. JANUARY - JUNE 1978	12-13
U.S. GRAINS: EXPORT BY COUNTRY OF DESTINATION AND PORT AREA FROM CANADA AND THE U.S. .....JANUARY - JUNE 1978	14-17
FEED GRAINS AND CORN 1/	18
WHEAT AND RICE	19
SOYBEANS AND PRODUCTS: (DOMESTIC MEASURE)	19
PRICE-SUPPORT ACTIVITY REPORT	20-23
REVISIONS***	24

WEEKLY SUMMARY

For Week Ended August 17

GRAIN MARKETS MOVE HIGHER

HIGHLIGHTS: Wheat and most feed grain markets moved higher across the Nation during the week ended August 17. Supportive to the higher price levels was news that China had brought one million metric tons of U.S. wheat, the long decline in U.S. dollar value apparently bottomed prompting some export buying before the dollar gained much strength, early snow in the northern rocky mountain area which might signal frost damage to some spring planted crops, a strong holding tendency by farmers on price reversals, and heavy corn and wheat inspection for export figures issued early in the week. A temporary market set-back occurred after the crop report indicated possible record U.S. production of corn and soybeans.

WHEAT: Wheat markets traded above last week's close every day in the period with the most strenth coming from announced sale of one million tons of U.S. wheat to China and trade reports that China and Russia would continue to be in the market for U.S. grains, oilseed and oilseed products. Heavy wheat and corn inspections for export contributed support. Kansas City hard red winter wheat advanced 10 cents with ordinary protein and Chicago soft red winter wheat traded 9 cents higher per bushel.

Minneapolis dark northern spring wheat climbed 6 to 7 cents higher with ordinary protein up 7 cents and 14 percent protein 6 cents higher. Medium milling quality hard amber durum moved steady to up 2 cents per bushel. Portland soft white wheat advanced 8 cents per bushel. Minneapolis rye rose 10-15 cents per bushel with strong demand from all segments of the trade.

CORN: Yellow corn markets showed surprising strength following the crop report which indicated possible record production as farmers maintained firm control of old crop stocks and heavy inspection for export indicated strong export demand. Chicago No. 2 yellow corn finished 1 to 4 cents higher per bushel. Heavy stocks of white corn coupled with slow demand forced Kansas City white corn 5 cents lower per bushel in a largely uninterested market.

OATS AND BARLEY: Oats markets turned weaker as harvest tempo increased in the nortern tier of states. Chicago No. 2 heavy oats eased 2 cents lower per bushel. Barley markets firmed as cash corn values stabilzed. Minneapolis best malting barley rose 15 cents with good demand from malsters contributing support. Portland No. 2 western barley traded 1 cent higher per bushel.

SORGHUM: Sorghum markets showed spot strength as country offerings tightened and traders had to cover short positions. The Kansas City market went up 1 cent and Texas High Plains sorghum traded 5 cents higher per hundred pounds.

OILSEEDS: Oilseed markets moved higher as country selling, slowed old crop stocks declined and increased export interest in bean oil and meal was reported by traders. Chicago No. 1 yellow soybeans went up 34 cents per bushel, Minneapolis flaxseed advanced 30 cents. Sunflower seed ranged 10 cents higher at Duluth and up 20 cents per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	AUGUST 17, 1978				AUGUST 18, 1977
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.26 3/4	3.23 3/4	3.19 1/4	3.15 3/4	2.19
Kansas City	3.07	3.07	3.09	3.07 1/2	2.30
Minneapolis No. Spring	3.06 1/2	3.06 3/4	3.18 1/2	3.14 3/4	2.35 3/4
CORN					
Chicago	2.20	2.26	2.34 1/4	2.39 3/4	1.84 1/2
SOYBEANS	AUGUST	SEPTEMBER	NOVEMBER	JANUARY	SEPTEMBER
Chicago	6.51 1/4	6.44	6.37	6.42 1/2	5.28
SOYBEAN OIL	AUGUST	SEPTEMBER	OCTOBER	DECEMBER	SEPTEMBER
Cents per pound					
Chicago	25.72	24.82	24.10	23.52	19.91
SOYBEAN MEAL					
Dollars per ton					
Chicago	168.00	168.40	169.00	170.90	138.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.) August 17, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.50	3.59
No. 1 Soft Red Winter	3.48 3/4	-	3.45 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.20 1/2	3.47 1/2	3.79
No. 2 Western White	-	-	-	3.78
CORN				
No. 2 Yellow	2.31	2.16 1/4	2.33 1/2	-
SORGHUM				
No. 2	-	-	3.98	-
SOYBEANS				
No. 1 Yellow	-	-	6.82	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	AUGUST 17, 1978 1/	AUGUST 10, 1978 1/	AUGUST 18, 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	26.45	24.30	20.70
Oil yield per bushel crushed	Pounds	10.99	10.99	11.27
Value from bushel of soybeans	Dollars	2.91	2.67	2.33
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	166.00	156.00	133.00
Meal yield per bushel crushed	Pounds	47.72	47.72	48.31
Value from bushel of soybeans	Dollars	3.96	3.72	3.21
Value of oil and meal from bushel of soybeans	Dollars	6.87	6.39	5.54
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.55	6.25	5.39
Difference between soybean price and value of oil and meal	Cents	32	14	15

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ June 1978 *and 2/* August 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 11 1978	August 14 1978	August 15 1978	August 16 1978	August 17 1978	August 18 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.10	3.14	3.17	3.12	3.16	2.30
	No. 1 Hard red winter (13%)	3.12	3.16	3.19	3.14	3.18	2.37
	No. 1 Soft Red Winter	3.08	3.12	3.15	3.10	3.14	2.08
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.40-3.42	3.45-3.46	3.48-3.51	3.44-3.46	3.48-3.51	2.55-2.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.82-2.86	2.87-2.89	2.91-2.93	2.87-2.88	2.91-2.92	2.12-2.14
CHICAGO	No. 2 Hard red winter	3.19	3.24	3.30	3.24	3.27	2.14
	No. 2 Soft Red Winter	3.30	3.36	3.42	3.32	3.35	2.06
TOLEDO	No. 2 Soft Red Winter	3.16-3.20	3.22-3.25	3.26-3.31	3.19-3.25	3.23-3.27	1.99-2.03
	No. 2 Soft White	3.39-3.42	3.47-3.50	3.53-3.56	3.45-3.50	3.50-3.52	2.02-2.03
ST. LOUIS	No. 2 Hard Winter	3.19-3.23	3.25-3.28	3.30-3.31	3.22-3.23	3.21-3.25	2.08
	No. 2 Soft Red Winter	3.19-3.23	3.25-3.28	3.30-3.31	3.22-3.23	3.21-3.25	1.93-1.96
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.93	2.97	3.03	2.97	3.00	2.17
	No. 1 Dark No. Spring (13% Prot.)	3.08	3.12	3.18	3.12	3.14	2.36
	No. 1 Dark No. Spring (14% Prot.)	3.10	3.14	3.20	3.14	3.16	2.44
	No. 1 Dark No. Spring (15% Prot.)	3.13	3.17	3.23	3.17	3.20	2.53
	No. 1 Hard Amber Durum (med.)	3.50-3.55	3.55	3.50-3.55	3.50-3.55	3.52-3.55	2.78-2.82
PORTLAND	No. 1 Soft White	3.65	3.67	3.73	3.72	3.73	2.84
	No. 1 Hard Winter (Ord. Prot.)	3.48	3.51	3.54	3.49	3.53	2.73
	No. 1 Dark Northern Spring (14% Prot)	3.66	3.69	3.75	3.69	3.72	3.04
BALTIMORE	No. 2 Soft Red Winter	3.16	3.25	3.30	3.25	3.28	2.11
RYE							
MINNEAPOLIS	No. 2	2.15	2.15-2.18	2.20	2.25	2.25	1.70-1.82

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 11 1978	August 14 1978	August 15 1978	August 16 1978	August 17 1978	August 18 1977
CORN							
KANSAS CITY	No. 2 White	3.25	3.20	3.20	3.20	3.20	2.55
	No. 2 Yellow	2.12	2.14	2.22	2.17	2.18	1.70
OMAHA	No. 2 Yellow	1.93-1.96	1.97-1.98	2.03-2.04	1.98-2.00	2.00-2.01	1.60-1.62
CHICAGO	No. 2 Yellow	2.11-2.14	2.14-2.16	2.20-2.24	2.16-2.20	2.17-2.21	1.72-1.76
TOLEDO	No. 2 Yellow	2.04-2.08	2.07-2.08	2.13-2.17	2.09-2.10	2.11	1.66-1.70
ST. LOUIS	No. 2 Yellow	2.07-2.08	2.10-2.11	2.15-2.18	2.10	2.11-2.13	1.66-1.70
MINNEAPOLIS	No. 2 Yellow	1.98	2.00	2.07	2.03-2.05	2.06-2.07	1.67
MEMPHIS	No. 2 Yellow	2.22-2.26	2.24-2.30	2.45	2.39-2.41	2.40-2.42	1.89-1.90
OATS							
CHICAGO	No. 2 Heavy	1.25	1.28	1.26	1.24	1.24	1.11
TOLEDO	No. 2	1.28-1.31	1.27-1.30	1.23-1.27	1.23-1.25	1.23-1.27	1.13-1.15
MINNEAPOLIS	No. 2 Heavy	1.23-1.29	1.25-1.31	1.26-1.30	1.24-1.31	1.26-1.30	.98-1.00
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.25	2.15-2.25	2.25-2.35	2.30-2.35	2.30-2.35	1.80-2.00
	No. 2 or better	1.60-1.70	1.60-1.70	1.65-1.75	1.65-1.75	1.65-1.75	1.35
PORTLAND	No. 2	2.20	2.21	2.22	2.22	2.23	1.87
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	1.94-1.97
LOS ANGELES	No. 2	2.30-2.33	2.33-2.35	2.33-2.35	2.38-2.40	2.38-2.42	1.99-2.02
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.32	3.35	3.46	3.41	3.42	2.68
TEXAS	No. 2 Yellow	3.80-3.85	3.90-4.00	3.95-4.00	3.95-3.98	3.90-3.95	3.00
LOS ANGELES	No. 2 Yellow (ATSF RR Rate)	4.80-4.85	4.77-4.79	4.91-4.95	4.75-4.80	4.78-4.82	3.95-3.99
SOYBEANS							
CHICAGO	No. 1 Yellow	6.23	6.40	6.50	6.43	6.54	5.38
TOLEDO	No. 1 Yellow	6.29-6.32	6.45-6.48	6.54	6.42-6.46	6.61-6.64	5.16-5.18
MINNEAPOLIS	No. 1 Yellow	6.16	6.34	6.44	6.33	6.44	5.26
ILL. Processor	No. 1 Yellow	6.22-6.36	6.38-6.48	6.49-6.56	6.37-6.51	6.48-6.62	5.33-5.45
MEMPHIS	No. 1 Yellow	6.24-6.42	6.40-6.58	6.50-6.69	6.39-6.58	6.50-6.74	5.38
FLAXSEED							
MINNEAPOLIS	No. 1	5.20	5.25	5.25	5.25	5.50	3.70

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 11, 1978	AUGUST 4, 1978	AUGUST 12, 1977	JUNE 1 - AUGUST 11, 1978	JUNE 1 - AUGUST 12, 1977
	--1,000 BUSHELS--				
Wheat 2/	30,545	3/ 29,404	18,878	258,862	194,663
Oats	678	1,438	0	2,848	820
Barley	2,101	1,550	1,129	10,885	19,842
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - AUG. 11, 1978	OCT. 1, 1976 - AUG. 12, 1977
Corn	52,304	38,628	36,685	1,617,725	1,463,183
Sorghum	5,923	2,734	3,558	183,022	210,392
				SEP. 1, 1977 - AUG. 11, 1978	SEP. 1, 1976 - AUG. 12, 1977
Soybeans	7,313	11,720	4,035	670,701	551,377
TOTAL.....	98,864	85,474	64,285	XXXXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ For the week ended July 28, 1978, Wheat should have read 26,260.
3/ Revised.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 11, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
		-1,000 BUSHELS-						
NKES								
lgeria	559	-	-	-	-	-	-	-
anada	3,464	-	-	-	-	7,210	-	1,160
ed.Rep.of Germany	718	-	-	-	-	-	-	-
raq	-	-	656	-	-	-	-	-
reland	-	-	-	-	-	495	-	-
Japan	-	678	-	-	-	-	-	175
Netherlands	118	-	-	-	-	-	-	-
Poland	-	-	1,436	-	-	-	-	-
Jnited Kingdom	-	-	-	-	-	1,738	-	-
Venezuela	319	-	-	-	-	-	-	-
SUBTOTAL	5,178	678	2,092	0	0	9,443	0	1,335

(continued next page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 11, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Canary Island	-	-	-	-	-	581	-	-
Egypt	819	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,228	-	-
Iceland	-	-	9	-	-	-	-	-
Netherlands	-	-	-	-	-	50	-	24
Poland	-	-	-	-	-	2,520	-	-
Romania	-	-	-	-	-	-	-	398
Spain	-	-	-	-	-	1,163	-	-
SUBTOTAL	819	0	9	0	0	5,542	0	422
GULF								
Algeria	-	-	-	-	-	649	-	-
Belgium	-	-	-	-	-	-	1,306	-
Bolivia	258	-	-	-	-	-	-	-
Brazil	1,362	-	-	-	-	-	-	-
Chile	2,289	-	-	-	-	-	-	-
Chile,Rep.of(Taiwan)	-	-	-	-	-	3,119	-	-
Dominican Rep.	-	-	-	-	-	222	-	232
Ecuador	331	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	2,688	-	-
Guatemala 1/	102	-	-	-	-	-	-	-
Israel	2,203	-	-	-	-	1,201	-	958
Italy	-	-	-	-	-	3,922	-	-
Japan	661	-	-	-	-	-	1,706	1,058
Jamaica	-	-	-	-	-	105	-	-
Liberia	73	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	3,863	1,966	-
Netherlands	-	-	-	-	-	5,388	-	933
Nicaragua	73	-	-	-	-	-	-	-
Nigeria	237	-	-	-	-	302	-	-
Norway	-	-	-	-	-	-	-	1,013
Peo.Rep. of China	2,123	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,447	-	-
Sierra Leone	32	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	52	-	-
United Kingdom	-	-	-	-	-	827	-	1,362
U.S.S.R.	5,720	-	-	-	-	11,472	-	-
Venezuela	862	-	-	-	-	-	945	-
SUBTOTAL	2/ 16,326	0	0	0	0	35,257	5,923	5,556
PACIFIC								
China,Rep.of (Taiwan)	154	-	-	-	-	-	-	-
Iran	1,615	-	-	-	-	-	-	-
Japan	2,482	-	-	-	-	1,110	-	-
Korea,Rep. of	1,742	-	-	-	-	273	-	-
Mexico	-	-	-	-	-	679	-	-
Pakistan	2,229	-	-	-	-	-	-	-
SUBTOTAL	8,222	0	0	0	0	2,062	0	0
TOTAL.....	30,545	678	2,101	0	0	52,304	5,923	7,313

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ For the week ended July 28, 1978, Wheat out of the Gulf to Guatemala should have read 106. Total wheat out of the Gulf should have read 14,812.

2/ For the week ended August 4, 1978, Add to the Gulf wheat to Peru 895. Total for wheat out of the Gulf should have read 14,795.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED AUGUST 11, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	3,308	-	1,752	-	118	-	5,178
Atlantic	-	-	819	-	-	-	819
Gulf	794	2/ 12,808	2,498	-	98	128	16,326
Pacific	795	994	-	6,433	-	-	8,222
TOTAL.....	4,897	13,802	5,069	6,433	216	128	30,545

1/ **Includes waterway shipments to Canada.**
2/ For the week ended July 28, 1978, Hard Red Winter out of the Gulf should have read 7,718, and for the week ended August 4, 1978, Hard Red Winter out of the Gulf should have read 11,303.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 11, 1978

COUNTRY OF DESTINATION	DULUTH-SUPERIOR	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
			---1,000 BUSHELS---			
Canada.....	588	572	-	-	-	1,160
Dominican Republic.....	-	-	-	232	-	232
Israel.....	-	-	-	958	-	958
Japan.....	-	175	-	1,058	-	1,233
Netherlands.....	-	-	24	933	-	957
Norway.....	-	-	-	-	1,013	1,013
Romania.....	-	-	398	-	-	398
United Kingdom.....	-	-	-	1,362	-	1,362
TOTAL.....	588	747	422	4,543	1,013	7,313

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 11, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	2,340	2,740	2,329	506	-	-	-
Iowa & N. Illinois	43	6,380	745	-	-	-	-
St. Louis Area	1,417	1,021	302	-	-	-	-
Memphis Area	430	-	295	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	260	96	84	-	-	-	-
Kansas City Area .....:	967	-	-	-	-	-	-
ILLINOIS RIVER:	345	9,941	959	-	-	-	-
OHIO RIVER:	840	688	52	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,829	-	-	-	-	336	-
TOTAL W/E (CURRENT) AUGUST 11, 1978	10,471	20,866	4,766	506	0	336	0
TOTAL W/E (YEAR AGO) AUGUST 12, 1977	11,924	18,996	2,526	402	36	0	0
CURRENT SEASON APRIL 1 - AUGUST 11, 1978	125,172	372,691	154,112	3,428	144	1,364	148
PREVIOUS SEASON MARCH 26 - AUGUST 12, 1977	169,648	346,954	106,982	2,867	977	427	187

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 6, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	-.1	1.3	6.8	0	3.2	11.2
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	1.3	.1	0	.6	2.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	5.0	2/	0	1.1	9.0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	15.2	0	0	0	0	15.2
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.5	0	5.6	7.5	.6	20.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.9	0	1.8	1.2	0	6.0
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	10.7	6.7	0	0	0	17.5
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	10.5	0	7.3	23.6	0	41.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	16.3	4.4	3.0	0	4.1	27.9
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	44.4	3.9	7.4	.2	.8	56.7
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	110.0	22.7	32.0	32.5	10.5	207.6
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	16.1	.2	8.9	0	4.2	29.4
Next Marketing Year.....	0	0	0	0	0	1.1
TOTAL CURRENT MARKETING YEAR	126.1	22.9	40.9	32.5	14.6	237.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 6, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	184.4	8.5	0	0
Total Unknown	32.7	1.5	0	0
Known and Unknown	217.1	10.0	0	0
Corn				
Total Known	5,822.4	229.2	3,386.5	133.3
Total Unknown	1,110.5	43.7	3,202.1	126.1
Known and Unknown	6,932.8	272.9	6,588.6	259.4
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	31.2	2.1	0	0
Total Unknown	32.7	2.3	0	0
Known and Unknown	63.8	4.4	0	0
Sorghum				
Total Known	394.5	15.5	150.0	5.9
Total Unknown	163.8	6.4	50.8	2.0
Known and Unknown	558.3	22.0	200.8	7.9
Soybeans				
Total Known	1,193.7	32.9	3,919.3	144.0
Total Unknown	164.9	6.1	1,075.1	39.5
Known and Unknown	1,358.6	49.9	4,994.5	183.5
Soybean Oilcake and Meal				
Total Known	325.7		557.9	
Total Unknown	103.3		367.9	
Known and Unknown	429.1		925.8	
Cottonseed Oilcake and Meal				
Total Known	32.9		6.0	
Total Unknown	0		0	
Known and Unknown	32.9		6.0	
Rice		1,000 CWT		1,000 CWT
Total Known	575.3	12,684.0	0	0
Total Unknown	44.1	972.2	0	0
Known and Unknown	619.4	13,656.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
Algeria	10,345	-	-	-	-	1,661	-	-	12,006
Angola	1,071	-	-	-	-	-	-	-	1,071
Bangladesh	9,832	-	-	-	-	-	99	-	9,931
Barbados	45	-	-	-	-	203	-	-	248
Belgium	1,131	-	-	-	-	20,843	-	11,355	39,329
Belize	170	-	-	-	-	-	-	-	170
Benin	-	-	-	-	-	-	19	-	19
Bolivia	3,967	-	-	-	-	-	-	-	3,967
Brazil	70,603	-	-	-	-	3,779	-	-	74,382
Bulgaria	-	-	-	-	-	4,694	-	-	4,694
Canada 1/	-	-	-	-	-	14,494	-	4,631	19,125
Canary Islands	-	-	-	-	-	1,115	-	-	1,115
Chile	8,385	-	-	-	-	-	-	-	8,385
China, Rep.(Taiwan)	10,310	-	3,486	-	-	34,442	1,424	18,446	68,108
Colombia	7,896	-	-	-	-	-	-	-	7,896
Costa Rica	1,504	-	-	-	-	-	-	-	1,504
Cyprus	331	-	-	-	-	216	372	-	919
Czechoslovakia	-	-	-	-	-	3,168	-	-	3,168
Denmark	-	-	-	-	-	-	-	9,404	9,404
Dohoney	599	-	-	-	-	-	-	-	599
Dominican Rep.	3,226	-	-	-	-	2,044	-	669	5,939
Ecuador	4,627	-	-	-	-	754	125	-	5,506
Egypt	32,444	-	-	-	-	13,210	-	1,002	46,656
El Salvador	2,599	-	-	-	-	2/ 1,513	-	-	4,112
Fed. Rep. of Germany	2,860	-	782	-	-	64,278	-	29,190	97,110
France	2,108	-	-	-	-	-	-	10,804	12,912
French West Indies	33	-	-	-	-	48	-	-	81
Gambia	-	-	-	-	-	-	40	-	40
German Dem. Rep.	3,105	-	2,537	-	-	866	-	-	6,508
Ghana	873	-	-	-	-	566	-	-	1,438
Greece	-	-	-	-	-	20,253	-	518	20,771
Guatemala	540	-	-	-	-	2,432	499	-	3,471
Guian	100	-	-	-	-	-	-	-	100
Guyana	924	-	-	-	-	54	-	-	978
Haiti	-	-	-	-	-	206	-	-	206
Honduras	1,341	-	-	-	-	1,381	213	-	2,935
Hong Kong	2,225	-	-	-	-	-	-	-	2,225
Hungary	-	-	-	-	-	1,778	-	-	1,778
Iceland	9	-	-	-	-	45	-	-	54
India	1,823	-	-	-	-	-	-	-	1,823
Indonesia	5,360	-	-	-	-	-	-	1,323	6,683
Iran	25,212	-	827	-	-	6,950	1,020	-	34,009
Iraq	13,463	-	694	-	-	-	-	-	14,157
Ireland	-	-	-	-	-	935	-	-	935
Israel	6,584	-	-	-	-	8,249	13,787	7,876	36,496
Italy	8,976	-	-	-	-	39,869	-	23,833	72,678
Jamaica	597	-	-	-	-	3,339	-	831	4,767
Japan	57,618	750	1,351	-	-	3/ 172,937	54,207	78,973	365,836
Jordan	2,857	-	-	-	-	964	-	-	3,821
Kenya	1,288	-	-	-	-	-	-	-	1,288
Korea, Rep. of	30,252	-	322	-	-	31,757	-	4,250	66,581
Lebanon	3,211	-	-	-	-	-	-	582	3,793
Leeward & Windward Is.	50	-	-	-	-	-	-	-	50
Liberia	337	-	-	-	-	32	-	-	369
Libya	1,415	-	-	-	-	-	-	-	1,415
Malaysia	288	-	-	-	-	-	-	-	288
Malta	859	-	-	-	-	463	-	-	1,322
Mexico	3,445	-	-	-	-	13,313	5,425	6,728	28,911
Morocco	20,845	-	511	-	-	1,066	-	1,210	23,632

(Continued Next Page)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION FROM CANADA AND THE U.S.

JANUARY - JUNE 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
(Continued)									
Netherlands	18,130	497	-	-	52	55,661	-	80,847	155,187
Netherlands Antilles	111	-	-	-	-	126	-	-	237
Nicaragua	1,503	-	-	-	-	4/1,102	644	-	3,249
Nigeria	14,686	-	-	-	-	5/2,145	159	-	16,990
Norway	3,473	-	-	-	-	844	2,632	3,792	10,741
Pakistan	21,466	-	-	-	-	-	-	-	21,466
Panama	1,097	-	-	-	-	229	130	18	1,474
Peo.Rep.of China	9,157	-	-	-	-	-	-	1,180	10,337
Peru	8,447	-	-	-	-	4,133	-	1,286	13,866
Philippines	13,945	-	-	-	-	984	-	366	15,295
Poland	3,630	-	1,369	-	-	33,520	8,346	4,773	51,438
Portugal	13,595	-	-	-	-	30,747	4,125	2,998	51,465
Romania	-	-	-	-	-	-	2,842	4,988	7,830
Saudi Arabia	1,845	-	-	-	-	-	-	-	1,845
Senegal	977	-	-	-	-	-	2,152	-	3,123
Sierra Leone	1,396	-	-	-	-	-	-	-	1,396
Singapore	1,177	-	-	-	-	889	-	1,380	2,846
Spain	888	-	-	-	-	51,577	4,383	32,223	89,071
Sudan	1,876	-	-	-	-	-	-	-	1,876
Surinam	221	-	-	-	-	549	-	-	770
Switzerland	-	-	-	-	-	1,260	-	-	1,260
Syria	-	-	-	-	-	36	-	-	36
Thailand	1,314	-	-	-	-	-	-	-	1,314
Togo	195	-	-	-	-	18	-	-	213
Trinidad	1,246	-	-	-	-	1,433	-	-	2,679
Tunisia	3,423	146	214	-	-	1,441	-	-	5,224
United Kingdom	6,173	-	-	-	-	27,087	-	10,734	43,994
U.S.S.R.	72,620	-	-	-	-	297,938	-	29,261	399,819
Upper Valta	-	-	-	-	-	-	20	-	20
Venezuela	13,796	-	-	-	-	32	7,286	1,060	22,174
Vietnam	366	-	-	-	-	-	-	-	366
West Africa, nec	-	-	-	-	-	355	-	-	355
Yugoslavia	-	-	-	-	-	-	-	3,167	3,167
Zaire	2,283	-	-	-	-	-	-	-	2,283
TOTAL.....	586,719	1,393	6/ 12,093	0	52	985,223	109,949	389,698	2,085,127

1/ The quantity of grain inspected at U.S. Ports for shipment for Canada is reduced by the amount of U.S. grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.
2/ Includes 191,000 bushels of white corn.
3/ Includes 218,000 bushels of white corn.
4/ Includes 911,000 bushels of white corn
5/ Includes 551,000 bushels of white corn.
6/ Includes 868,000 bushels shipped from stocks stored in Canada.

SOURCE: Canadian Grain Commission and Inspections for Export under the U.S. Grain Standards Act.

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION AND PORT AREA FROM CANADA AND THE U.S.

JANUARY - JUNE 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
CANADIAN									
Algeria	2,044	-	-	-	-	-	-	-	2,044
Bangladesh	1,865	-	-	-	-	-	-	-	1,865
Belgium	438	-	-	-	-	614	-	272	1,324
Dahoney	599	-	-	-	-	-	-	-	599
Egypt	1,889	-	-	-	-	-	-	-	1,889
Fed.Rep.of Germany (W)	1,118	-	-	-	-	2,645	-	992	4,755
France	698	-	-	-	-	-	-	316	1,014
German Dem. Rep. (E)	-	-	-	-	-	866	-	-	866
Ghana	244	-	-	-	-	-	-	-	244
Iraq	202	-	-	-	-	-	-	-	202
Italy	856	-	-	-	-	586	-	706	2,148
Japan	-	-	-	-	-	-	-	2,605	2,605
Lebanon	963	-	-	-	-	-	-	-	963
Morocco	2,249	-	-	-	-	-	-	400	2,649
Netherlands	2,520	-	-	-	-	91	-	-	2,611
Norway	1,833	-	-	-	-	-	-	-	1,833
Peo. Rep.of China	1,650	-	-	-	-	-	-	-	1,650
Poland	1,380	-	1,020	-	-	1,189	-	-	3,589
Portugal	1,139	-	-	-	-	209	-	-	1,348
Romania	-	-	-	-	-	-	-	1,047	1,047
Saudi Arabia	277	-	-	-	-	-	-	-	277
Spain	-	-	-	-	-	9,555	-	775	10,330
Togo	195	-	-	-	-	-	-	-	195
Tunisia	419	-	-	-	-	260	-	-	679
United Kingdom	499	-	-	-	-	1,263	-	448	2,210
U.S.S.R.	-	-	-	-	-	7,417	-	3,208	10,625
Venezuela	598	-	-	-	-	-	-	-	598
SUBTOTAL	23,675	0	1,020	0	0	24,695	0	10,769	60,159
LAKES									
Algeria	5,732	-	-	-	-	-	-	-	5,732
Belgium	-	-	-	-	-	1,557	-	907	2,464
Canada 1/	-	-	-	-	-	14,494	-	4,631	19,125
Chile	552	-	-	-	-	-	-	-	552
Denmark	-	-	-	-	-	-	-	3,051	3,051
Egypt	1,665	-	-	-	-	-	-	-	1,665
El Salvador	911	-	-	-	-	-	-	-	911
Fed.Rep.of Germany (W)	623	-	782	-	-	3,854	-	1,231	6,490
France	1,410	-	-	-	-	-	-	1,202	2,612
German Dem. Rep. (E)	-	-	2,537	-	-	-	-	-	2,537
Ghana	629	-	-	-	-	-	-	-	629
Iran	-	-	827	-	-	-	-	-	827
Iraq	2,652	-	694	-	-	-	-	-	3,346
Ireland	-	-	-	-	-	935	-	-	935
Italy	5,275	-	-	-	-	3,317	-	540	9,132
Jamaica	270	-	-	-	-	-	-	-	270
Japan	-	683	-	-	-	-	-	5,400	6,083
Malta	455	-	-	-	-	463	-	-	918
Mexico	-	-	-	-	-	-	-	176	176
Morocco	4,109	-	511	-	-	239	-	-	4,859
Netherlands	3,788	-	-	-	-	4,370	-	610	8,768
Nicaragua	379	-	-	-	-	-	-	-	379
Nigeria	352	-	-	-	-	-	-	-	352
Norway	-	-	-	-	-	-	-	617	617
Poland	-	-	-	-	-	7,187	-	-	7,187
Portugal	412	-	-	-	-	-	-	-	412
Saudi Arabia	603	-	-	-	-	-	-	-	603
Spain	888	-	-	-	-	2,549	-	1,289	4,726

(continued)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION AND PORT AREA FROM CANADA AND THE U.S.

JANUARY - JUNE 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES (CONT.)									
Tunisia	1,710	146	214	-	-	1,181	-	-	3,251
United Kingdom	-	-	-	-	-	10,996	-	481	11,477
U.S.S.R.	-	-	-	-	-	19,931	-	6,987	26,918
Venezuela	5,742	-	-	-	-	-	-	-	5,742
SUBTOTAL	38,157	829	5,565	0	0	71,073	0	27,122	142,746
ATLANTIC									
Bangladesh	2,403	-	-	-	-	-	-	-	2,403
Belgium	-	-	-	-	-	11,826	-	-	11,826
Brazil	-	-	-	-	-	1,220	-	-	1,220
Canary Islands	-	-	-	-	-	1,115	-	-	1,115
China,Rep.of (Taiwan)	-	-	-	-	-	2,728	-	4,607	7,335
Czechoslovakia	-	-	-	-	-	3,168	-	-	3,168
Denmark	-	-	-	-	-	-	-	4,232	4,232
Dominican Republic	-	-	-	-	-	-	-	201	201
Egypt	13,274	-	-	-	-	5,302	-	1,002	19,578
Fed.Rep.of Germany (W)	-	-	-	-	-	8,126	-	-	8,126
France	-	-	-	-	-	-	-	7,034	7,034
Greece	-	-	-	-	-	13,229	-	-	13,229
Hungary	-	-	-	-	-	1,778	-	-	1,778
Iceland	9	-	-	-	-	45	-	-	54
India	887	-	-	-	-	-	-	-	887
Indonesia	534	-	-	-	-	-	-	-	534
Iran	-	-	-	-	-	4,061	-	-	4,061
Israel	123	-	-	-	-	4,640	-	2,089	6,852
Italy	-	-	-	-	-	5,532	-	1,347	6,879
Japan	-	-	-	-	-	-	-	5,982	5,982
Korea,Rep.of	-	-	-	-	-	6,335	-	-	6,335
Lebanon	527	-	-	-	-	-	-	-	527
Mexico	-	-	-	-	-	-	-	764	764
Morocco	7,213	-	-	-	-	827	-	810	8,850
Netherlands	-	-	-	-	-	3,682	-	-	3,682
Pakistan	5,330	-	-	-	-	-	-	-	5,330
Fed.Rep.of China	908	-	-	-	-	-	-	-	908
Poland	-	-	349	-	-	10,676	-	-	11,025
Portugal	2,309	-	-	-	-	11,795	-	2,998	17,102
Romania	-	-	-	-	-	-	-	1,195	1,195
Singapore	-	-	-	-	-	-	-	821	821
Spain	-	-	-	-	-	31,694	-	3,400	35,094
Switzerland	-	-	-	-	-	1,260	-	-	1,260
Syria	-	-	-	-	-	36	-	-	36
United Kingdom	-	-	-	-	-	7,978	-	2,809	10,787
U.S.S.R.	-	-	-	-	-	70,054	-	1,981	72,035
Venezuela	802	-	-	-	-	-	-	878	1,680
SUBTOTAL	34,319	0	349	0	0	207,107	0	42,150	283,925
GULF									
Algeria	-	-	-	-	-	1,661	-	-	1,661
Angola	1,071	-	-	-	-	-	-	-	1,071
Bangladesh	4,114	-	-	-	-	-	99	-	4,213
Barbados	45	-	-	-	-	203	-	-	248
Belgium	693	-	-	-	-	6,846	-	10,176	17,715
Belize	170	-	-	-	-	-	-	-	170
Benin	-	-	-	-	-	-	19	-	19
Bolivia	1,929	-	-	-	-	-	-	-	1,929
Brazil	70,603	-	-	-	-	2,559	-	-	73,162

(continued)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION AND PORT AREA FROM CANADA AND THE U.S.

JANUARY - JUNE 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
GULF (CONT.)									
Bulgaria	-	-	-	-	-	4,694	-	-	4,694
Chile	4,488	-	-	-	-	-	-	-	4,488
China,Rep.of (Taiwan)	236	-	-	-	-	26,370	-	13,839	40,445
Colombia	7,896	-	-	-	-	-	-	-	7,896
Costa Rica	368	-	-	-	-	-	-	-	368
Cyprus	331	-	-	-	-	216	372	-	919
Denmark	-	-	-	-	-	-	-	2,121	2,121
Dominican Rep.	3,226	-	-	-	-	2,044	-	468	5,738
Ecuador	4,627	-	-	-	-	754	125	-	5,506
Egypt	15,616	-	-	-	-	7,908	-	-	23,524
El Salvador	1,035	-	-	-	-	3/ 736	-	-	1,771
Fed.Rep.of Germany (W)	1,119	-	-	-	-	49,653	-	26,967	77,739
France	-	-	-	-	-	-	-	2,252	2,252
French West Indies	33	-	-	-	-	48	-	-	81
Gambia	-	-	-	-	-	-	40	-	40
German Dem. Rep. (E)	3,105	-	-	-	-	-	-	-	3,105
Ghana	-	-	-	-	-	566	-	-	566
Greece	-	-	-	-	-	7,024	-	518	7,542
Guatemala	540	-	-	-	-	2,432	499	-	3,471
Guana	100	-	-	-	-	-	-	-	100
Guyana	924	-	-	-	-	54	-	-	978
Haiti	-	-	-	-	-	206	-	-	206
Honduras	1,341	-	-	-	-	1,381	213	-	2,935
India	561	-	-	-	-	-	-	-	561
Indonesia	912	-	-	-	-	-	-	1,323	2,235
Iran	730	-	-	-	-	2,889	1,020	-	4,639
Iraq	4,467	-	-	-	-	-	-	-	4,467
Israel	6,461	-	-	-	-	3,609	13,787	5,787	29,644
Italy	1,319	-	-	-	-	30,434	-	21,240	52,993
Jamaica	327	-	-	-	-	3,339	-	831	4,497
Japan	11,727	-	-	-	-	131,163	4/45,564	64,725	253,179
Jordan	2,857	-	-	-	-	964	-	-	3,821
Kenya	1,288	-	-	-	-	-	-	-	1,288
Korea, Rep. of	-	-	-	-	-	4,748	-	4,250	8,998
Lebanon	1,721	-	-	-	-	-	-	582	2,303
Leeward & Winward Is.	50	-	-	-	-	-	-	-	50
Liberia	337	-	-	-	-	32	-	-	369
Libya	1,415	-	-	-	-	-	-	-	1,415
Malta	404	-	-	-	-	-	-	-	404
Mexico	2,099	-	-	-	-	13,313	4,620	5,788	25,820
Morocco	7,274	-	-	-	-	-	-	-	7,274
Netherlands	11,822	497	-	-	52	47,518	-	80,237	140,126
Netherland Antilles	111	-	-	-	-	126	-	-	237
Nicaragua	1,102	-	-	-	-	5/1,102	644	-	2,848
Nigeria	12,848	-	-	-	-	6/2,145	159	-	15,152
Norway	1,640	-	-	-	-	844	2,632	3,175	8,291
Pakistan	128	-	-	-	-	-	-	-	128
Panama	581	-	-	-	-	229	130	18	958
Peo. Rep. of China	4,640	-	-	-	-	-	-	1,180	5,820
Peru	8,447	-	-	-	-	4,133	-	1,286	13,866
Philippines	-	-	-	-	-	984	-	366	1,350
Poland	2,250	-	-	-	-	14,265	8,346	4,773	29,637
Portugal	9,735	-	-	-	-	18,743	4,125	-	32,603
Romania	-	-	-	-	-	-	2,842	2,746	5,588
Saudi Arabia	965	-	-	-	-	-	-	-	965
Senegal	-	-	-	-	-	-	2,152	-	2,152
Sierra Leone	1,396	-	-	-	-	-	-	-	1,396
Singapore	-	-	-	-	-	-	-	559	559
Spain	-	-	-	-	-	7,779	4,383	26,759	38,921
Sudan	1,876	-	-	-	-	-	-	-	1,876

(continued)

U.S. GRAINS: EXPORTS BY COUNTRY OF DESTINATION AND PORT AREA FROM CANADA AND THE U.S.

JANUARY - JUNE 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
				1,000 BUSHELS					
GULF (CONT.)									
Surinam	221	-	-	-	-	549	-	-	770
Togo	-	-	-	-	-	18	-	-	18
Trinidad	1,246	-	-	-	-	1,433	-	-	2,679
Tunisia	715	-	-	-	-	-	-	-	715
United Kingdom	5,674	-	-	-	-	6,850	-	6,996	19,520
U.S.S.R.	59,634	-	-	-	-	197,795	-	17,085	274,514
Upper Malta	-	-	-	-	-	-	20	-	20
Venezuela	6,654	-	-	-	-	32	7,286	182	14,154
Vietnam	366	-	-	-	-	-	-	-	366
West Africa, nec.	-	-	-	-	-	355	-	-	355
Yugoslavia	-	-	-	-	-	-	-	3,167	3,167
Zaire	2,283	-	-	-	-	-	-	-	2,283
SUBTOTAL	301,893	497	0	0	52	610,749	99,077	309,396	1,321,664
PACIFIC									
Algeria	2,569	-	-	-	-	-	-	-	2,569
Bangladesh	1,450	-	-	-	-	-	-	-	1,450
Bolivia	2,038	-	-	-	-	-	-	-	2,038
Chile	3,345	-	-	-	-	-	-	-	3,345
China,Rep.of (Taiwan)	10,074	-	3,486	-	-	5,344	1,424	-	20,328
Costa Rica	1,136	-	-	-	-	-	-	-	1,136
El Salvador	653	-	-	-	-	777	-	-	1,430
Hong Kong	2,225	-	-	-	-	-	-	-	2,225
India	375	-	-	-	-	-	-	-	375
Indonesia	3,914	-	-	-	-	-	-	-	3,914
Iran	24,482	-	-	-	-	-	-	-	24,482
Iraq	6,142	-	-	-	-	-	-	-	6,142
Italy	1,526	-	-	-	-	-	-	-	1,526
Japan	45,891	67	1,351	-	-	41,774	8,643	261	97,987
Korea, Rep. of	30,252	-	322	-	-	20,674	-	-	51,248
Malaysia	288	-	-	-	-	-	-	-	288
Mexico	1,346	-	-	-	-	-	805	-	2,151
Nicaragua	22	-	-	-	-	-	-	-	22
Nigeria	1,486	-	-	-	-	-	-	-	1,486
Pakistan	16,008	-	-	-	-	-	-	-	16,008
Panama	516	-	-	-	-	-	-	-	516
Peo. Rep. of China	1,959	-	-	-	-	-	-	-	1,959
Philippines	13,945	-	-	-	-	-	-	-	13,945
Senegal	977	-	-	-	-	-	-	-	977
Singapore	1,177	-	-	-	-	289	-	-	1,466
Thailand	1,314	-	-	-	-	-	-	-	1,314
Tunisia	579	-	-	-	-	-	-	-	579
U.S.S.R.	12,986	-	-	-	-	2,741	-	-	15,727
SUBTOTAL	188,675	67	5,159	0	0	71,599	10,832	261	276,633
TOTAL.....	586,719	1,393 2/	12,093	0	52	985,223	109,949	389,698	2,085,127

1/ Quantity of grain inspected at U.S. Ports for shipment for Canada is reduced by the amount of U.S. grain exported from Canadian Ports as reported by the Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.
2/ Includes 868,000 bushels shipped from stocks stored in Canada.
3/ Includes 191,000 bushels of white corn.
4/ Includes 218,000 bushels of white corn.
5/ Includes 911,000 bushels of white corn.
6/ Includes 551,000 bushels of white corn.

SOURCE: Canadian Grain Commission and Inspections for Export Under the U.S. Grain Standards Act.

FEED GRAINS AND CORN 1/

COMMODITY	1976/77	1977/78 ESTIMATED	PROJ.	1978/79 PROB. VARIAB. 2/
FEED GRAINS:				
AREA		Million Acres		
Planted	128.7	128.1	121.4	
Harvested	106.3	107.0	102.2	
YIELD PER HARV.		Tons		
Unit	2.01	2.08	2.18	
		Million Short Tons		
Beginning stocks	19.0	33.0	45.7	
Production	213.2	222.4	222.8	+8 to -14
Imports	0.4	0.3	0.3	
Supply, total	232.6	255.7	268.8	
Feed	124.1	129.7	137.4	+8 to -8
Food, seed, & Industry	19.7	20.7	21.4	
Domestic, Total	143.8	150.4	158.8	+8 to -8
Exports	55.8	59.6	56.8	+5 to -5
Use, Total	199.6	210.0	215.6	+11 to -11
Ending stocks	33.0	45.7	53.2	+7 to -10
CORN				
AREA		Million Acres		
Planted	84.4	82.7	78.5	
Harvested	71.3	70.0	67.7	
Yield per harv.		Bushels		
Unit	87.9	91.0	96.1	
		Million Bushels		
Beginning stocks	399	834	1,207	
Production	6,266	6,371	6,503	+200 to -400
Imports	3	2	1	
Supply, Total	6,668	7,257	7,611	
Feed	3,587	3,750	4,000	+200 to -200
Food, seed & Industry	513	550	570	
Domestic, Total	4,100	4,300	4,570	+200 to -200
Exports	1,684	1,850	1,750	+150 to -150
Use, Total	5,784	6,150	6,320	+300 to -300
Ending stocks	884	1,107	1,291	+150 to -250
Avg. Farm price 3/	2.15	2.03	1.95-2.15	

1/ Marketing year beginning October 1 for corn and sorghum; June 1 for barley and oats.

2/ The probable variability" is based on the "standard errors of estimate" and judgement. Chances are about 2 out of 3 that the outcome will fall within the indicated ranges.

3/ Season average farm price, dollars per bushel.

SOURCE: Agriculatural Outlook and Situation Board.

WHEAT AND RICE

Commodity	1976/77	1977/78 Estimated	Proj.	1978/79 Prob. Variab. 2/
WHEAT:				
AREA:		Million Acres		
Planted	80.2	74.8	66.3	
Harvested	70.8	66.2	56.5	
Yield per hav.		Bushels		
Unit	30.3	30.6	32.1	
		Million Bushels		
Beginning Stocks	665	1,112	1,174	
Production	2,142	2,026	1,817	+35 to -35
Imports	3	2	2	
Supply, Total	2,810	3,140	2,993	+35 to -35
Domestic				
Food	553	569	565	+10 to -10
Seed	92	80	80	+ 5 to - 5
Feed	103	193	100	+50 to -50
Domestic, Total	748	842	745	+60 to -60
Exports	950	1,124	1,100	+100 to -100
Ore, Total	1,698	1,966	1,845	+150 to -150
Ending Stocks	1,112	1,174	1,148	+175 to -175
Farm Price 3/	2.73	2.91	2.70-3.10	

SOYBEANS AND PRODUCTS (Domestic Measure)

Commodity	1976/77	1977/78 Estimated	Proj.	1978/79 Prob. Variab. 2/
SOYBEANS:				
AREA:		Million Acres		
Planted	52.2	59.1	64.4	
Harvested	49.4	57.9	63.3	
Yield per harv.		Bushels/Acres		
Unit	26.1	29.6	27.9	
		Million Bushels		
Beginning Stocks	245	103	125	+15 to -15
Production	1,288	1,716	1,765	+100 to -100
Supply, total	1,533	1,819	1,890	+100 to -100
Crushings	790	930	965	+50 to -50
Exports	564	705	720	+50 to -50
Seed & Feed & Residual	76	59	75	
Use, Total	1,430	1,694	1,760	+75 to -75
Ending stocks	103	125	130	+50 to -50
Avg. farm prices	6.81	5.80	6.00	+1.00 to -1.00

SOURCE: Agricultural Outlook and Situation Board

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	39	7	46	36	7			4		4	3
ARIZONA	337	144	481	337	138				6	6	
ARKANSAS	781	977	1,758	724	960		1	58	17	75	27
CALIFRNIA	847	422	1,269	795	410			52	12	64	56
COLORADO	13,747	11,481	25,228	2,979	5,922		43	10,768	5,516	16,284	11,836
FLORIDA	3		3	3							
GEORGIA	227	40	267	213	40			14		14	7
IDAHO	7,823	1,756	9,579	5,777	1,445			2,046	311	2,357	712
ILLINOIS	3,502	3,357	6,859	3,101	3,235			401	122	523	196
INDIANA	1,500	1,078	2,578	1,173	891			327	188	515	264
IOWA	234	161	395	128	139			107	22	129	67
KANSAS	27,095	109,561	136,656	11,597	79,877		344	15,498	29,340	44,838	25,938
KENTUCKY	440	38	478	428	28			11	10	21	2
LOUISIANA	108	112	220	88	112			19		19	7
MAINE	2		2					2		2	
MARYLAND	53		53	53							
MICHIGAN	2,259	2,005	4,264	1,410	1,772		2	849	231	1,080	359
MINNESOTA	50,919	5,777	56,696	14,568	4,527		5	36,351	1,246	37,597	20,293
MISISIPPI	136	9	145	134	9			2		2	
MISSOURI	7,133	7,248	14,381	5,792	6,392	3	41	1,337	815	2,152	541
MONTANA	35,045	873	35,918	11,714	494		17	23,331	361	23,692	10,030
NEBRASKA	21,446	19,480	40,926	6,627	13,092		215	14,819	6,173	20,992	16,627
NEVADA	27		27	26				1		1	
NEW JERSY	32		32	32							
NEW MEXCO	886	3,105	3,991	174	1,584		24	712	1,497	2,209	2,029
NEW YORK	1,157		1,157	899				258		258	49
NO CAROLN	127	64	191	127	64						
ND DAKOTA	63,464	5,846	69,310	16,385	3,451	3	13	47,077	2,382	49,459	24,035
OHIO	2,755	2,335	5,090	2,320	2,222			436	113	549	300
OKLAHOMA	9,518	48,368	57,886	6,970	38,777		16	2,548	9,576	12,124	9,246
OREGON	3,141	1,928	5,069	2,495	1,585		16	646	327	973	247
PENSLVANA	125		125	99				25		25	7
S CAROLIN	137	4	141	134	4			3		3	
S DAKOTA	33,211	8,840	42,051	7,956	5,085	1	52	25,254	3,703	28,957	16,704
TENNESSEE	353	2	355	305				47	2	49	31
TEXAS	2,908	42,879	45,787	1,788	28,546		279	1,121	14,054	15,175	13,240
UTAH	695	32	727	349	26			347	6	353	95
VIRGINIA	153	3	156	140	2		1	13		13	8
WASHNGTON	5,791	7,331	13,122	4,547	6,085			1,244	1,246	2,490	522
WISCONSIN	438	69	507	210	42			227	26	253	71
WYOMING	1,386	137	1,523	330	75		2	1,056	59	1,115	736
TOTAL	299,980	285,470	585,450	112,961	207,036	6	1,072	187,013	77,362	264,375	154,287

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	91				6		6	
ARKANSAS	49		49	35		5		10		10	10
CALIFRNIA	433	398	831	373	386			60	13	73	66
COLORADO	8,768	8,236	17,004	2,710	1,644	209	3,064	5,850	3,529	9,379	9,215
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	97		97	91		6					
IDAHO	6,7 7	4,315	11,022	5,243	2,830	15	480	1,449	1,004	2,453	2,411
ILLINOIS	1,374	628	2,002	1,115	202	104	309	155	116	271	244
INDIANA	632	418	1,050	448	94	63	69	121	255	376	332
IOWA	111	152	263	83	89	8	17	20	45	65	61
KANSAS	15,121	91,206	106,327	5,264	40,451	286	18,884	9,571	31,870	41,441	39,893
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	1,051	268	1,319	687	51	55	183	309	34	343	332
MINNESOTA	43,608	6,078	49,686	15,269	1,808	1,515	1,631	26,825	2,639	29,464	28,443
MISSOURI	1,523	1,981	3,504	1,075	842	157	851	292	288	580	392
MONTANA	50,868	5,750	56,618	22,566	1,752	2,176	2,795	26,126	1,203	27,329	25,503
NEBRASKA	13,825	15,898	29,723	3,599	4,074	508	5,660	9,719	6,165	15,884	15,588
NEVADA	79		79	79							
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	59	303		74	32	1,162	1,194	1,169
NEW YORK	707		707	535		46		126		126	121
ND CAROLN	77		77	77							
NO DAKOTA	101,920	13,273	115,193	56,779	7,149	1,139	1,927	44,001	4,197	48,198	46,633
OHIO	1,095	448	1,543	691	197	153	213	250	37	287	274
OKLAHOMA	1,371	25,793	27,164	996	13,932	8	2,258	367	9,603	9,970	9,729
OREGON	3,094	5,475	8,569	2,476	3,195		64	618	2,216	2,834	2,627
PENSLVANA	43		43	37				6		6	4
S CAROLIN	65		65	65							
S DAKOTA	9,403	2,554	11,957	2,785	550	134	294	6,484	1,710	8,194	7,590
TENNESSEE	93		93	80				13		13	12
TEXAS	319	14,994	15,313	222	4,267	2	1,623	95	9,104	9,199	8,983
UTAH	694	82	776	510	78		4	184		184	152
VIRGINIA	105	29	134	89	29	5		11		11	8
WASHNGTON	9,750	22,926	32,676	7,252	15,094		429	2,697	7,403	10,100	9,136
WISCONSIN	222	34	256	122	8	2	7	97	19	116	112
WYOMING	1,690	376	2,066	527	31	115	234	1,049	111	1,160	1,070
TOTAL	275,238	222,859	498,097	131,964	99,062	6,721	41,071	136,554	82,727	219,281	210,092

Source: Agricultural Stabilization and Conservation Service

1978-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	14		14					14		14
ARIZONA	14	58	72					14	58	72
ARKANSAS	28	21	49					28	21	49
COLORADO	1,064	534	1,598					1,064	534	1,598
GEORGIA	69		69					69		69
IDAHO	6		6					6		6
ILLINOIS	192	60	252					192	60	252
INDIANA	34	22	56					34	22	56
KANSAS	6,964	21,249	28,213	1				6,964	21,249	28,213
KENTUCKY	39		39					39		39
LOUISIANA	3		3					3		3
MARYLAND	10		10					10		10
MICHIGAN	31	3	34					31	3	34
MINNESOTA	1		1					1		1
MISISIPPI	5		5					5		5
MISSOURI	459	71	530	1				459	71	530
NEBRASKA	1,914	878	2,792					1,914	878	2,792
NEW JERSY	4		4					4		4
NEW MEXCO	38	416	454					38	416	454
NEW YORK	5		5					5		5
NO CAROLN	14		14					14		14
NO DAKOTA	6		6					6		6
OHIO	42	15	57					42	15	57
OKLAHOMA	3,261	11,144	14,405	10				3,251	11,144	14,395
PENSLVANA	1		1					1		1
S CAROLIN	25		25					25		25
S DAKOTA	331	10	341					331	10	341
TENNESSEE	51		51					51		51
TEXAS	642	3,174	3,816	3				639	3,174	3,813
UTAH	9		9					9		9
VIRGINIA	6		6					6		6
WYOMING	13	13	26					13	13	26
TOTAL	15,297	37,669	52,966	15				15,282	37,669	52,951

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	226		226	167				59		59
ARKANSAS	1,007	22,776	23,783	806	19,292			201	3,484	3,685
DELAWARE	13	7	20	13	7					
FLORIDA	129		129	105				24		24
GEORGIA	762	77	839	585	68			177	9	186
ILLINOIS	6,782	2,343	9,125	4,640	1,945			2,142	398	2,540
INDIANA	2,629	293	2,922	2,007	229			621	64	685
IOWA	11,817	4,916	16,733	6,742	3,616			5,075	1,300	6,375
KANSAS	1,264	425	1,689	922	340			342	84	426
KENTUCKY	629	8	637	489	8			140		140
LOUISIANA	1,053	1,238	2,291	957	1,164			97	74	171
MARYLAND	182	4	186	152	4			30		30
MICHIGAN	570	73	643	370	48			201	24	225
MINNESOTA	14,852	3,095	17,947	8,414	2,525			6,438	570	7,008
MISISIPPI	1,952	406	2,358	1,760	402			191	5	196
MISSOURI	6,084	1,153	7,237	4,423	894			1,661	259	1,920
NEBRASKA	1,478	647	2,125	757	456			721	191	912
NEW JERSY	103		103	94				9		9
NEW YORK	13		13	9				4		4
NO CAROLN	799	16	815	693	7			106	9	115
NO DAKOTA	235	85	320	175	71			60	14	74
OHIO	2,956	260	3,216	2,235	158			721	102	823
OKLAHOMA	73	107	180	61	98			13	9	22
PENSLVANA	68		68	54				14		14
S CAROLIN	596	156	752	472	138			123	18	141
S DAKOTA	554	110	664	350	83			204	21	225
TENNESSEE	1,165	1	1,166	971	1			193		193
TEXAS	174	159	333	143	153			30	6	36
VIRGINIA	170		170	108				62		62
WISCONSIN	456	42	498	252	31			204	11	215
TOTAL	58,789	38,396	97,185	38,926	31,742			19,863	6,654	26,517

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL
ALABAMA	39		39	39						
ARKANSAS	124	7,141	7,265	124	7,141					
DELAWARE	14		14	14						
FLORIDA	6		6	6						
GEORGIA	167	1	168	167	1					
ILLINOIS	1,717	736	2,453	1,716	736			1		1
INDIANA	886	136	1,022	886	136					
IOWA	3,462	1,458	4,920	3,445	1,458			18		18
KANSAS	82	20	102	75	20			7		7
KENTUCKY	78	8	86	78	8					
LOUISIANA	196	518	714	196	518					
MARYLAND	31		31	31						
MICHIGAN	125	2	127	125	2					
MINNESOTA	1,806	549	2,355	1,801	548			5	1	6
MISISIPPI	411	89	500	411	89					
MISSOURI	754	107	861	754	107					
NEBRASKA	130	58	188	129	56			1	2	3
NEW JERSY	10		10	10						
NEW YORK	21		21	21						
NO CAROLN	312		312	312						
NO DAKOTA	6	5	11	5	5					
OHIO	804	30	834	799	27			5	4	9
OKLAHOMA	4	3	7	4	3					
PENSLVANA	4		4	4						
S CAROLIN	123	3	126	123	3					
S DAKOTA	26	4	30	26	4					
TENNESSEE	50		50	50						
TEXAS	7	11	18	7	11					
VIRGINIA	76		76	76						
WISCONSIN	127	6	133	127	6					
TOTAL	11,599	10,885	22,484	11,563	10,877			36	7	43

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	205		205	146				59		59	
ARIZONA	96	81	177	92	27			4	54	58	
ARKANSAS	197	8	205	112	7			86	1	87	
CALIFRNIA	226	70	296	187	70			38		38	
COLORADO	13,075	3,539	16,614	5,749	1,524			7,326	2,020	9,346	922
CONCTICUT	4		4					4		4	
DELAWARE	162	54	216	147	54			15		15	
FLORIDA	35		35	27				8		8	
GEORGIA	2,064	350	2,414	1,495	277			569	73	642	
IDAHO	191		191	187				4		4	
ILLINOIS	66,702	23,036	89,738	27,543	9,502		2	39,159	13,532	52,691	4,325
INDIANA	50,376	4,593	54,969	25,600	2,378			24,775	2,215	26,990	1,232
IOWA	159,488	23,252	182,740	33,115	7,612		33	126,373	15,667	141,980	21,034
KANSAS	20,306	23,967	44,273	8,495	12,906			11,811	11,061	22,872	1,113
KENTUCKY	9,185	148	9,333	6,861	134			2,324	14	2,338	6
LOUISIANA	29		29	29							
MAINE	19		19	17				2		2	
MARYLAND	3,086	171	3,257	2,768	142			318	29	347	
MICHIGAN	26,339	3,725	30,064	9,130	1,437			17,210	2,288	19,498	1,519
MINNESOTA	153,695	13,745	167,440	27,606	5,714	3	88	126,086	7,943	134,029	26,277
MISISIPPI	48		48	46				2		2	
MISSOURI	24,119	5,771	29,890	10,158	2,919	15	5	13,946	2,848	16,794	846
MONTANA	33		33	10				23		23	3
NEBRASKA	200,567	36,329	236,896	55,884	17,300		4	144,684	19,025	163,709	39,637
NEW JERSY	721		721	472				249		249	
NEW MEXCO	1,446	1,526	2,972	946	1,211			500	315	815	47
NEW YORK	6,132		6,132	2,315				3,817		3,817	249
NO CAROLN	5,038	1,533	6,571	4,179	1,295			859	238	1,097	
NO DAKOTA	6,299	154	6,453	1,768	88			4,531	66	4,597	822
OHIO	20,412	2,448	22,860	9,629	1,144			10,782	1,303	12,085	723
OKLAHOMA	205	1,277	1,482	39	817			166	460	626	
OREGON	3		3	3							
PENSLVANA	4,379	2	4,381	2,130				2,249	2	2,251	190
S CAROLIN	2,327	1,100	3,427	1,977	879			350	221	571	
S DAKOTA	26,766	2,455	29,221	4,590	781			22,176	1,674	23,850	4,680
TENNESSEE	4,015	28	4,043	2,959	19			1,057	9	1,066	34
TEXAS	4,099	41,944	45,043	3,121	30,001			977	10,943	11,920	585
UTAH	26		26	18				8		8	
VIRGINIA	2,489		2,489	1,640				850		850	51
WASHNGTON	699	321	1,020	612	316			87	5	92	
WEST VA	76		76	27				49		49	
WISCONSIN	35,024	3,886	38,910	7,986	1,606			26,038	2,280	28,318	5,884
WYOMING	179	9	188	115	9			64		64	4
TOTAL	850,582	194,522	1,045,104	260,928	100,165	18	130	589,636	94,227	683,863	110,184

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	297		297	280				17		17	17
ARKANSAS	4		4	4							
CALIFRNIA	137	16	153	137	16						
COLORADO	2,158	1,331	3,489	2,125	1,235		3	33	92	125	62
CONCTICUT	5		5	5							
DELAWARE	77	10	87	77	10						
FLORIDA	285		285	285							
GEORGIA	3,447	91	3,538	3,385	91			62		62	9
IDAHO	20		2	20							
ILLINOIS	25,407	8,012	33,419	24,701	7,851		68	706	94	800	624
INDIANA	17,513	1,842	19,355	17,247	1,832		8	266	2	268	66
IOWA	56,460	12,663	69,123	52,543	12,263		26	3,917	375	4,292	3,087
KANSAS	4,950	4,936	9,886	4,879	4,823		10	71	104	175	113
KENTUCKY	1,834	14	1,848	1,781	14			53		53	
MARYLAND	1,424	49	1,473	1,414	49			10		10	
MICHIGAN	8,886	209	9,095	8,428	154		8	459	47	506	325
MINNESOTA	28,782	4,200	32,982	26,553	4,056		38	2,229	105	2,334	2,127
MISISIPPI	29		29	29							
MISSOURI	4,478	425	4,903	4,377	419		6	101		101	75
NEBRASKA	37,008	12,013	49,021	34,865	11,512		49	2,142	452	2,594	2,279
NEW JERSY	384		384	373				11		11	6
NEW MEXCO	446	702	1,148	350	656			95	46	141	115
NEW YORK	2,277		2,277	2,218				60		60	7
NO CAROLN	3,297	101	3,398	3,286	96		5	11		11	3
NO DAKOTA	833	86	919	724	86			108		108	103
OHIO	6,965	459	7,424	6,797	448		8	178	3	181	114
OKLAHOMA	78	252	330	76	239			2	13	15	15
OREGON	2		2	2							
PENSLVANA	2,421		2,421	2,308		3		111		111	67
S CAROLIN	1,074	19	1,093	1,065	19			9		9	1
S DAKOTA	1,279	54	1,333	1,200	54			79		79	72
TENNESSEE	464		464	464							
TEXAS	1,019	7,264	8,283	1,019	6,964				300	300	146
VIRGINIA	1,663	6	1,669	1,648	6			14		14	
WASHNGTON	27	34	61	27	34						
WEST VA	9		9	9							
WISCONSIN	6,887	557	7,444	6,548	557			338		338	236
WYOMING	28		28	28							
TOTAL	222,352	55,345	277,697	211,266	53,484	3	228	11,083	1,633	12,716	9,669

Source: Agricultural Stabilization and Conservation Service

1978-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	4		4					4		4	
GEORGIA	26		26					26		26	
TEXAS	6	31	37					6	31	37	
TOTAL	36	31	67					36	31	67	

1978-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
TEXAS	66	4,517	4,583					66	4,517	4,583	
TOTAL	66	4,517	4,583					66	4,517	4,583	

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA	85		85	85							
ARKANSAS	880	1,621	2,501	571	354		150	309	1,118	1,427	7
COLORADO	800	1,742	2,542	182	315			618	1,427	2,045	216
GEORGIA	2		2	1							
ILLINOIS	313		313	98				215		215	4
INDIANA	18		18	13				5		5	
IOWA	243	27	270	30	9			213	19	232	48
KANSAS	9,695	20,888	30,583	2,853	4,514	3	127	6,840	16,247	23,087	1,519
KENTUCKY	242		242	139				103		103	
LOUISIANA	88	7	95	51	7			37		37	
MARYLAND	2		2					2		2	
MICHIGAN	15		15					15		15	
MINNESOTA	94		94	5				88		88	18
MISISIPPI	17	6	23	14	6			3		3	
MISSOURI	5,793	2,768	8,561	2,388	209		256	3,405	2,303	5,708	235
NEBRASKA	12,500	11,007	23,507	1,649	2,353	3	56	10,849	8,597	19,446	3,628
NEW MEXCO	258	493	751	111	255			147	239	386	60
NO CAROLN	51		51	47				4		4	
OKLAHOMA	472	2,564	3,036	191	607		1	281	1,956	2,237	93
PENSLVANA	14		14	1				13		13	1
S CAROLIN	5		5	2				3		3	
S DAKOTA	3,194	484	3,678	192	6	1	5	3,001	472	3,473	918
TENNESSEE	25		25	9				16		16	
TEXAS	2,414	37,284	39,698	2,029	26,107		330	385	10,846	11,231	1,187
WISCONSIN	2		2	8-				11		11	9
TOTAL	37,222	78,892	116,114	10,652	34,741	7	927	26,562	43,224	69,786	7,942

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	9		9	9							
ARIZONA	30		30	30							
ARKANSAS	20	2	22	20			2				
CALIFORNIA		7	7		7						
COLORADO	94	270	364	82	209		1	12	60	72	72
FLORIDA	1		1	1							
GEORGIA	13		13	13							
ILLINOIS	57		57	57							
INDIANA	4		4	4							
IOWA	43	14	57	41	14			2		2	
KANSAS	1,091	1,529	2,620	991	1,361		37	100	132	232	213
KENTUCKY	4		4	4							
LOUISIANA	33	13	46	33	13						
MICHIGAN	27		27	24				4		4	
MISISIPPI	5		5	5							
MISSOURI	678	33	711	668	32		1	10		10	7
NEBRASKA	1,759	1,893	3,652	1,478	1,714		41	281	138	419	395
NEW MEXCO	38	264	302	25	241			12	23	35	23
NO CAROLN	136		136	136							
OHIO	3		3	3							
OKLAHOMA	97	109	206	83	90			14	20	34	26
PENSLVANA	3		3	3							
S CAROLIN	9		9	9							
S DAKOTA	23		23	23				1		1	1
TENNESSEE	3		3	3							
TEXAS	242	3,355	3,597	227	3,039		15	15	301	316	233
VIRGINIA	5		5	5							
WISCONSIN	1		1	1							
TOTAL	4,427	7,489	11,916	3,976	6,720		97	451	673	1,124	970

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

*** REVISIONS ***

VOLUME 26, NO. 24, June 16, 1978. Page 14 - Canadian-Change China, Rep. of (Taiwan) to Peoples Republic of China; Gulf-Change China, Rep. of (Taiwan) to Peoples Republic of China. Page 15 - Pacific-Japan total wheat 7,650; subtotal durum 12,262; total Pacific 104,898.

VOLUME 26, NO. 27, July 7, 1978. Page 12 - Canadian-Change China, Rep. of (Taiwan) to Peoples Rep. of China. Page 13 - Gulf-Change China, Rep. of (Taiwan) to Peoples Rep. of China. Page 16 - Change China, Rep. of (Taiwan) Dollar Sales and Total to read 20,548; Add Peoples Rep. of China, Dollar Sales, and Total to read 2,031. Page 18 - Canadian-Change China, Rep. of (Taiwan) to Peoples Rep. of China. Page 19 - Gulf-Change China, Rep. of (Taiwan) to Peoples Rep. of China.

VOLUME 26, NO. 28, July 14, 1978. Page 13 - Canadian-Change China, Rep. of (Taiwan) to Peoples Rep. of China; Gulf to China, Rep. of (Taiwan) Hard Red Winter should read 236. Page 14 - Gulf to Peoples Rep. of China Hard Red Winter should read 3,417.

VOLUME 26, NO. 32, August 11, 1978. Page 12 - Gulf to Brazil Hard Red Winter should read 12,486; Panama Hard Red Spring should read 209. Page 13 - Hard Red Winter Subtotal 44,712. Page 14 - South Texas Gulf Hard Red Winter should read 5,081. Page 15 - South Texas Gulf wheat should read 5,081.

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 34 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

AUGUST 25, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL.	3
CASH GRAIN PRICES		4-5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6-7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11

WEEKLY SUMMARY

For Week Ended August 24

WHEAT AND FEED GRAINS STRONG

HIGHLIGHTS: Wheat and feed grains moved stronger in spite of prospects for record corn and soybean crops. Strengthening prices across the nation during the week ended August 24 was: renewed grain buying interest from China, Reports of grain crop deterioration in Russia, expanded interest in U.S. vegetable oils from several countries, increased inspections for export figures on corn, wheat and soybeans, and the continuing controlled selling at the farm level.

WHEAT: Wheat markets responded to renewed buying interest from China, reports of delayed western white wheat harvest and lower protein content of spring wheat from current harvest. Kansas City hard red winter ordinary protein rose 7 cents with 13 pct protein up 6 cents per bushel. Chicago soft red winter wheat went up 7 cents and Toledo soft white wheat advanced 7 cents. Minneapolis dark northern spring ordinary protein rose 4 cents and 15 pct protein advanced 6 cents per bushel. Medium milling quality durum traded steady to 2 cents lower under pressure of heavy arrivals.

CORN: Yellow corn markets firmed in spite of record crop prospects as farmers sold little old crop stocks and export movement continued heavy. Chicago No. 2 yellow corn closed 3 cents higher per bushel. Heavier farm white corn offerings lowered the Kansas City market 15 cents per bushel.

OATS AND BARLEY: Oats markets moved mixed under light demand and improved new crop quality. The Chicago market ended 1 cent higher and the Toledo market closed 1 cent higher to 2 cents lower per bushel. Barley markets were relatively inactive and mostly unchanged.

SORGHUM: Dull export and feeder interest limited price advances in spite of reluctance by farmers to sell old or new crop supplies. Kansas City sorghum went up 4 cents and Texas High Plains market rose 4 to 5 cents per hundred pounds.

OILSEEDS: Oilseed markets moved firmly higher as new oil sales and light farm selling countered the large new crop prospective yield. At the close traders reported damage to soybean crops in dry southern areas. Larger soybean export figures added support. Chicago No. 1 yellow soybeans went up 14 cents and Minneapolis flaxseed rose 35 cents per bushel. Minneapolis and Duluth sunflower seed advanced 15 cents per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	August 24, 1978				August 25, 1977
WHEAT	September	December	March	May	September
Chicago	3.33 1/2	3.30 3/4	3.28 1/2	3.25 1/2	2.19 3/4
Kansas City	3.13	3.10 3/4	3.12	3.10 1/4	2.31
Minneapolis No. Spring	3.10 1/2	3.10 3/4	3.13	3.16 1/2	2.39
CORN					
Chicago	2.22 1/2	2.28	2.36 1/2	2.42	1.85
SOYBEANS	September	November	January	March	September
Chicago	6.63	6.49	6.55 1/2	6.62 1/4	5.22
SOYBEAN OIL	September	October	December	January	September
Cents per pound Chicago	26.35	25.25	24.28	23.97	19.65
SOYBEAN MEAL					
Dollars per ton Chicago	172.10	172.00	173.00	173.60	136.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt., August 24, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.54 3/4	3.64
No. 1 Soft Red Winter	3.52 3/4	-	3.54 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.25 1/2	3.43 1/2	3.83
No. 2 Western White	-	-	-	3.85
CORN				
No. 2 Yellow	2.37 1/2	2.17 1/4	2.40 1/2	-
SORGHUM				
No. 2	-	-	4.02	-
SOYBEANS				
No. 1 Yellow	-	-	7.01	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 24 1978 1/	August 17 1978 1/	August 25 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	27.80	26.45	20.35
Oil yield per bushel crushed	Pounds	11.00	11.00	11.27
Value from bushel of soybeans	Dollars	3.06	2.91	2.29
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	170.00	166.00	137.50
Meal yield per bushel crushed	Pounds	47.53	47.53	48.31
Value from bushel of soybeans	Dollars	4.04	3.94	3.32
Value of oil and meal from bushel of soybeans	Dollars	7.10	6.85	5.61
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.84	6.55	5.32
Difference between soybean price and value of oil and meal	Cents	26	30	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1978 *and 2/* August 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 18 1978	August 21 1978	August 22 1978	August 23 1978	August 24 1978	August 25 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.18	3.14	3.16	3.20	3.23	2.33
	No. 1 Hard red winter (13%)	3.20	3.16	3.17	3.20	3.24	2.42
	No. 1 Soft Red Winter	3.16	3.12	3.13	3.16	3.20	2.09
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.49-3.53	3.45-3.49	3.49-3.50	3.52	3.54-3.55	2.61-2.63
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.93-2.97	2.88-2.89	2.89-2.94	2.92-2.93	2.95-2.96	2.14-2.16
CHICAGO	No. 2 Hard red winter	3.30	3.24	3.24	3.30	3.34	2.15
	No. 2 Soft Red Winter	3.38	3.32	3.32	3.38	3.42	2.07
TOLEDO	No. 2 Soft Red Winter	3.26-3.30	3.20-3.24	3.20-3.24	3.26-3.30	3.30-3.34	1.98-2.03
	No. 2 Soft White	3.53-3.55	3.47-3.49	3.47-3.49	3.53-3.55	3.57-3.59	2.01-2.03
ST. LOUIS	No. 2 Hard Winter	3.28-3.29	3.25	3.21-3.23	3.26-3.27	3.31-3.33	2.08
	No. 2 Soft Red Winter	3.28-3.29	3.25	3.21-3.23	3.26-3.27	3.31-3.33	1.87-1.88
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.02	2.98	2.98	3.00	3.04	2.26
	No. 1 Dark No. Spring (13% Prot.)	3.17	3.14	3.12	3.14	3.18	2.42
	No. 1 Dark No. Spring (14% Prot.)	3.19	3.16	3.14	3.16	3.20	2.50
	No. 1 Dark No. Spring (15% Prot.)	3.22	3.18	3.20	3.22	3.26	2.62
	No. 1 Hard Amber Durum (med.)	3.55-3.60	3.60	3.55	3.50	3.50-3.55	2.76-2.83
PORTLAND	No. 1 Soft White	3.74	3.71	3.72	3.74	3.79	2.86
	No. 1 Hard Winter (Ord. Prot.)	3.55	3.51	3.52	3.55	3.58	2.71
	No. 1 Dark Northern Spring (14% Prot)	3.75	3.70	3.70	3.73	3.76	3.07
BALTIMORE	No. 2 Soft Red Winter	3.30	3.25	3.24	3.30	3.28	2.12
RYE							
MINNEAPOLIS	No. 2	2.30-2.33	2.33	2.33-2.35	2.33-2.35	2.33-2.35	1.90

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 18	August 21	August 22	August 23	August 24	August 25
		1978	1978	1978	1978	1978	1977
CORN							
KANSAS CITY	No. 2 White	3.20	3.20	3.10	3.10	3.05	2.50
	No. 2 Yellow	2.21	2.20	2.20	2.17	2.15	1.71
OMAHA	No. 2 Yellow	2.03-2.04	2.04	2.03-2.04	1.99-2.01	2.01-2.02	1.63-1.64
CHICAGO	No. 2 Yellow	2.21-2.24	2.22-2.25	2.22-2.25	2.20-2.22	2.20-2.24	1.73-1.78
TOLEDO	No. 2 Yellow	2.14	2.15	2.15-2.16	2.13-2.14	2.14-2.15	1.65-1.70
ST. LOUIS	No. 2 Yellow	2.16-2.18	2.16-2.20	2.16-2.18	2.16	2.16-2.18	1.66-1.68
MINNEAPOLIS	No. 2 Yellow	2.09-2.10	2.10-2.11	2.11-2.12	2.09-2.10	2.08-2.10	1.66
MEMPHIS	No. 2 Yellow	2.44	2.44-2.46	2.44-2.45	2.42-2.43	2.42-2.43	1.86-1.90
OATS							
CHICAGO	No. 2 Heavy	1.24	1.24	1.23	1.22	1.25	1.14
TOLEDO	No. 2	1.23-1.28	1.23-1.28	1.23-1.28	1.23-1.27	1.24-1.25	1.08-1.17
MINNEAPOLIS	No. 2 Heavy	1.26-1.33	1.28-1.33	1.25-1.32	1.25-1.29	1.26-1.30	1.06-1.07
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	1.80-2.10
	No. 2 or better	1.65-1.75	1.65-1.75	1.65-1.75	1.65-1.75	1.65-1.75	1.45
PORTLAND	No. 2	2.23	2.23	2.23	2.23	2.23	1.95
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.45-2.47	2.45-2.47	2.42-2.45	1.92-1.94
LOS ANGELES	No. 2	2.40-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.02-2.04
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.56	3.57	3.47	3.42	3.46	2.59
TEXAS	No. 2 Yellow	3.90-3.95	3.90-4.00	3.95-4.00	3.95-4.00	3.94-4.00	3.00-3.05
LOS ANGELES	No. 2 Yellow	4.84-4.88	4.85-4.88	4.84-4.88	4.82-4.86	4.85-4.90	4.01-4.05
SOYBEANS							
CHICAGO	No. 1 Yellow	6.55	6.58	6.56	6.62	6.68	5.32
TOLEDO	No. 1 Yellow	6.59-6.62	6.62-6.65	6.60-6.63	6.68-6.70	6.76-6.79	5.13
MINNEAPOLIS	No. 1 Yellow	6.45	6.48	6.46	6.54	6.58	5.27
ILL. Processor	No. 1 Yellow	6.49-6.63	6.58-6.67	6.58-6.68	6.72-6.80	6.80-6.87	5.23-5.42
MEMPHIS	No. 1 Yellow	6.51-6.75	6.54-6.78	6.52-6.76	6.60-6.84	6.84	5.05
FLAXSEED							
MINNEAPOLIS	No. 1	5.50	5.50	5.55	5.55	5.85	3.60

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	AUGUST 18, 1978	AUGUST 11, 1978	AUGUST 19, 1977	JUNE 1, 1978 - AUG.18, 1978	JUNE 1, 1977 - AUG.19, 1977
	--1,000 BUSHELS--				
Wheat	29,060	30,545	22,839	287,992	217,502
Oats	847	678	276	3,695	1,096
Barley	151	2,101	1,054	11,036	20,896
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - AUG.18, 1978	OCT. 1, 1976 - AUG.19, 1977
Corn	40,941	52,304	27,024	1,658,666	1,490,207
Sorghum	359	5,923	2,802	183,381	213,194
				SEP. 1, 1977 - AUG.18, 1978	SEP. 1, 1976 - AUG.19, 1977
Soybeans	12,016	7,313	4,505	682,717	555,882
TOTAL.....	83,374	98,864	58,500	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 18, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,144	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	705	-	-
Canada	1,899	-	-	-	-	2,683	-	567
El Salvador	294	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	701	-	-	-	-	-	-
Greece	-	-	-	-	-	-	-	579
Italy	229	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	627
Jordan	-	-	151	-	-	338	-	-
Morocco	587	-	-	-	-	-	-	-
Netherlands	2,215	146	-	-	-	-	-	-
Tunisia	203	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	492	-	-
U.S.S.R.	-	-	-	-	-	1,246	-	-
Venezuela	207	-	-	-	-	-	-	-
SUBTOTAL	6,778	847	151	0	0	5,464	0	1,773

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
				-1,000 BUSHELS-				
ATLANTIC								
Algeria	-	-	-	-	-	640	-	-
Egypt	14	-	-	-	-	-	-	-
Japan	-	-	-	-	-	1,260	-	-
Poland	-	-	-	-	-	1,213	-	-
Spain	-	-	-	-	-	431	-	-
U.S.S.R.	-	-	-	-	-	1,754	-	-
SUBTOTAL	14	0	0	0	0	5,298	0	0
GULF								
Bangladesh	18	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	4,791	-	-
Brazil	1,673	-	-	-	-	1,800	-	-
Chile	1,379	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,069	-	-
Costa Rica	252	-	-	-	-	-	-	-
Egypt	180	-	-	-	-	-	-	-
El Salvador	354	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	1,788
Greece	-	-	-	-	-	2,642	-	-
Haiti	365	-	-	-	-	-	-	-
Israel	875	-	-	-	-	-	-	-
Italy	-	-	-	-	-	551	-	1,040
Jamaica	-	-	-	-	-	105	-	-
Japan	-	-	-	-	-	5,099	-	-
Korea,Rep. of	-	-	-	-	-	1,137	-	1,093
Mexico	-	-	-	-	-	707	276	-
Morocco	1,027	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	950	-	2,520
Nigeria	680	-	-	-	-	-	83	-
Peo.Rep.of China	2,295	-	-	-	-	-	-	-
Peru	147	-	-	-	-	-	-	-
Poland	2,777	-	-	-	-	-	-	-
Romania	-	-	-	-	-	-	-	1,213
Spain	-	-	-	-	-	-	-	1,282
United Kingdom	-	-	-	-	-	1,366	-	-
U.S.S.R.	3,571	-	-	-	-	6,576	-	-
Uruguay	893	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	1,291
SUBTOTAL	16,486	0	0	0	0	26,793	359	10,227
PACIFIC								
Algeria	588	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	502	-	-	-	-	1,030	-	-
Hong Kong	110	-	-	-	-	-	-	-
Indonesia	972	-	-	-	-	-	-	-
Iran	402	-	-	-	-	-	-	-
Iraq	481	-	-	-	-	-	-	-
Japan	2,573	-	-	-	-	1,092	-	16
Korea,Rep.of	-	-	-	-	-	1,264	-	-
Malaysia	154	-	-	-	-	-	-	-
SUBTOTAL	5,782	0	0	0	0	3,386	0	16
TOTAL.....	29,060	847	151	0	0	40,941	359	12,016

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED AUGUST 18, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,053	-	2,371	-	2,354	-	6,778
Atlantic	-	-	14	-	-	-	14
Gulf	663	11,544	4,279	-	-	-	16,486
Pacific	1,583	1,289	-	2,179	731	-	5,782
TOTAL.....	4,299	12,833	6,664	2,179	3,085	0	29,060

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 18, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	PUGET SOUND	CALIFORNIA AREA	TOTAL
	---1,000 BUSHELS---					
Canada.....	-	567	-	-	-	567
Greece.....	579	-	-	-	-	579
Fed.Rep.of Germany (W)....	-	-	1,788	-	-	1,788
Italy.....	-	-	1,040	-	-	1,040
Japan.....	-	627	-	13	3	643
Korea,Rep. of.....	-	-	1,093	-	-	1,093
Netherlands.....	-	-	2,520	-	-	2,520
Romania.....	-	-	1,213	-	-	1,213
Spain.....	-	-	1,282	-	-	1,282
Yugoslavia.....	-	-	1,291	-	-	1,291
TOTAL.....	579	1,194	10,227	13	3	12,016

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED AUGUST 18, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,647	3,733	2,061	310	-	-	-
Iowa & N. Illinois	56	7,340	836	-	-	-	-
St. Louis Area	774	720	916	-	-	-	-
Memphis Area	449	-	180	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa.....	565	136	43	-	-	-	-
Kansas City Area .....:	833	-	-	-	-	-	-
ILLINOIS RIVER:	211	8,840	1,274	-	-	-	-
OHIO RIVER:	497	731	100	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,679	-	-	-	-	275	-
TOTAL W/E (CURRENT) AUGUST 18, 1978	9,711	21,500	5,410	310	0	275	0
TOTAL W/E (YEAR AGO) AUGUST 19, 1977	9,583	18,078	2,459	327	0	111	0
CURRENT SEASON APRIL 1 - AUGUST 18, 1978	134,883	394,191	159,522	3,738	144	1,639	148
PREVIOUS SEASON MARCH 26 - AUGUST 19,1977	179,231	365,032	109,441	3,194	977	538	187

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 24, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	------Million Bushels------					
European Community						
Current Marketing Year....	.2	1.4	7.7	0	3.0	12.4
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	1.3	.1	0	.6	2.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.8	5.0	2/	0	1.1	9.0
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	10.4	0	0	0	0	10.4
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	5.0	0	4.8	5.5	.3	15.6
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.9	0	1.8	1.0	0	5.8
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	46.8	6.4	0	0	0	53.2
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	18.8	0	10.7	26.9	0	56.5
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	16.3	3.3	3.0	0	3.1	25.7
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	41.0	3.8	7.3	.2	1.3	53.6
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	145.0	21.2	35.5	33.6	9.5	244.8
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	12.5	-2.5	8.4	0	4.1	22.5
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	157.5	18.7	43.9	33.6	13.6	267.1

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 13, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	150.4	6.9	0	0
Total Unknown	32.7	1.5	0	0
Known and Unknown	183.1	8.4	0	0
Corn				
Total Known	5,595.5	220.3	3,555.8	140.0
Total Unknown	1,144.5	45.1	3,202.1	126.1
Known and Unknown	6,740.0	265.3	6,758.0	266.0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	20.4	1.4	0	0
Total Unknown	30.5	2.1	0	0
Known and Unknown	50.9	3.5	0	0
Sorghum				
Total Known	294.8	11.6	150.0	5.9
Total Unknown	131.3	5.2	50.8	2.0
Known and Unknown	426.1	16.8	200.8	7.9
Soybeans				
Total Known	1,246.3	45.8	4,167.1	153.1
Total Unknown	95.6	3.5	1,260.0	46.3
Known and Unknown	1,341.9	49.3	5,427.2	199.4
Soybean Oilcake and Meal				
Total Known	332.6		579.2	
Total Unknown	94.1		367.9	
Known and Unknown	426.7		947.0	
Cottonseed Oilcake and Meal				
Total Known	32.9		6.0	
Total Unknown	0		0	
Known and Unknown	32.9		6.0	
Rice		1,000 CWT		1,000 CWT
Total Known	627.0	13,823.0	0	0
Total Unknown	43.7	963.1	0	0
Known and Unknown	670.7	14,786.1	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 35 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

AUGUST 31, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		9
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		10
U.S. GRAINS:	STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS (JULY 1978)	11
BARGE SHIPMENTS OF GRAIN		12

WEEKLY SUMMARY

For Week Ended August 31

WHEAT MOSTLY LOWER - FEED GRAINS WEAKER

HIGHLIGHTS: Wheat traded mostly lower and feed grains turned generally weaker across the nation during the week ended August 31. Traders had expected China to take around 2 million tons of wheat but instead took 1/2 million. This fact tended to depress wheat markets until Mexico bought 300,000 tons of wheat and traders regained confidence and speculated that China would enter the market for more wheat. Feed grain markets labored under expectations of record production as beneficial rains fell over dry areas of important corn and soybean areas.

WHEAT: Wheat traded mostly lower as traders showed disappointment in the 1/2 million ton purchase by China. Later the Mexican wheat purchase moved markets up enough to nearly wipe out early period weakness. Spring wheat showed strength as rains continued to hamper harvest and high protein wheat may be in short supply. Kansas City hard red winter wheat finished only 1 cent lower per bushel. Chicago soft red winter wheat fell 6 cents, but Toledo soft white wheat traded 2 cents higher per bushel.

Minneapolis dark northern spring wheat moved higher with ordinary protein up 1 cent and 14 pct protein up 4 cents per bushel. Portland soft white wheat closed 1 cent lower per bushel.

CORN: Record corn production prospects weighed against the market as beneficial rains fell over much of the corn and soybean acreage which needed moisture to form grain. Chicago No. 2 yellow corn fell 8 to 9 cents per bushel. Farmers sold corn early in the period to make room for the new harvest but cut off selling as prices fell. Kansas City white corn fell sharply, dropping 25 cents per bushel. Large stocks and dull demand applied the pressure.

OATS AND BARLEY: Chicago heavy oats went down 7 cents as buyers turned selective and took only urgently needed supplies. Minneapolis best malting barley traded unchanged to 5 cents lower as good demand met heavy arrivals. Los Angeles feed barley dipped 7 cents lower per bushel.

SORGHUM: Sorghum markets declined under pressure of new crop supply and lower corn markets. Kansas City sorghum fell 11 cents and the Texas High Plains market dropped 5 to 9 cents per hundred pounds.

OILSEEDS: Oilseed markets moved mixed as beneficial rains fell over much of the soybean acreage. Soybean prices fell sharply with Chicago No. 1 yellow beans down 12 cents per bushel. Minneapolis flaxseed advanced 15 cents per bushel with buyers eager to draw this years short crop out of farmers hands. Oil type sunflower seeds moved 5 to 10 cents higher at $10.30 Minneapolis and $10.50 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	AUGUST 31, 1978				SEPTEMBER 1, 1977
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	SEPTEMBER
Chicago	3.35 1/2	3.30 1/2	3.27	3.23	2.20 1/4
Kansas City	3.12	3.11	3.12 3/4	3.09	2.31 3/4
Minneapolis No. Spring	3.11 3/4	3.10 3/4	3.15 1/2	3.13	2.48 1/2
CORN					
Chicago	2.14 1/4	2.22 1/4	2.31 1/4	2.36 1/4	1.83 3/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	SEPTEMBER
Chicago	6.55 1/2	6.40 1/2	6.46 1/2	6.53 3/4	5.32
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	SEPTEMBER
Cents per pound					
Chicago	26.20	24.96	23.82	23.50	19.35
SOYBEAN MEAL					
Dollars per ton					
Chicago	169.20	170.20	171.40	172.30	145.30

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.) August 31, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.52	3.63
No. 1 Soft Red Winter	3.50 1/2	-	3.48 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.26 3/4	3.52 3/4	3.84
No. 2 Western White	-	-	-	3.84
CORN				
No. 2 Yellow	2.36 1/4	2.09 1/2	2.34 1/2	-
SORGHUM				
No. 2	-	-	3.88	-
SOYBEANS				
No. 1 Yellow	-	-	6.76 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	August 31, 1/ 1978	August 24, 1/ 1978	September 1, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.65	27.80	20.05
Oil yield per bushel crushed	Pounds	11.00	11.00	11.14
Value from bushel of soybeans	Dollars	3.04	3.06	2.23
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	166.00	170.00	154.50
Meal yield per bushel crushed	Pounds	47.53	47.53	47.89
Value from bushel of soybeans	Dollars	3.94	4.04	3.70
Value of oil and meal from bushel of soybeans	Dollars	6.98	7.10	5.93
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.66	6.84	5.38
Difference between soybean price and value of oil and meal	Cents	32	26	55

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1978 and 2/ September 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 25, 1978	August 28, 1978	August 29, 1978	August 30, 1978	August 31, 1978	September 1, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.24	3.22	3.17	3.22	3.22	2.34
	No. 1 Hard red winter (13%)	3.25	3.22	3.19	3.24	3.23	2.44
	No. 1 Soft Red Winter	3.21	3.18	3.15	3.20	3.19	2.10
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.54-3.56	3.48	3.46-3.48	3.52-3.53	3.50-3.53	2.61-2.63
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.96	2.92	2.90	2.94-2.96	2.95-2.96	2.12-2.16
CHICAGO	No. 2 Hard red winter	3.36	3.32	3.28	3.34	3.36	2.15
	No. 2 Soft Red Winter	3.44	3.40	3.28	3.34	3.36	2.04
TOLEDO	No. 2 Soft Red Winter	3.32-3.36	3.27-3.31	3.20-3.24	3.26-3.30	3.27-3.32	1.94-2.00
	No. 2 Soft White	3.59-3.61	3.55-3.57	3.50-3.52	3.54-3.58	3.59-3.61	1.96-2.00
ST. LOUIS	No. 2 Hard Winter	3.27-3.28	3.23	3.14-3.16	3.18-3.23	3.15-3.20	2.08
	No. 2 Soft Red Winter	3.27-3.28	3.23	3.14-3.16	3.18-3.23	3.15-3.20	1.86-1.87
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.06	3.03	2.99	3.04	3.05	2.38
	No. 1 Dark No. Spring (13% Prot.)	3.21	3.18	3.14	3.20	3.20	2.56
	No. 1 Dark No. Spring (14% Prot.)	3.23	3.20	3.16	3.24	3.24	2.64
	No. 1 Dark No. Spring (15% Prot.)	3.28	3.25	3.21	3.28	3.30	2.74
	No. 1 Hard Amber Durum (med.)	3.52-3.60	3.55	3.60-3.65	3.60-3.65	3.60-3.65	2.86-2.90
PORTLAND	No. 1 Soft White	3.80	3.77	3.72	3.76	3.78	2.78
	No. 1 Hard Winter (Ord. Prot.)	3.58	3.52	3.52	3.55	3.56	2.70
	No. 1 Dark Northern Spring (14% Prot)	3.78	3.72	3.70	3.77	5.78	3.13
BALTIMORE	No. 2 Soft Red Winter	3.33	3.30	3.28	3.32	3.35	2.04
RYE							
MINNEAPOLIS	No. 2	2.33-2.38	2.35-2.38	2.35-2.38	2.35-2.38	2.35-2.38	1.89-1.95

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		August 25, 1978	August 28, 1978	August 29, 1978	August 30, 1978	August 31, 1978	September 1, 1977
CORN							
KANSAS CITY	No. 2 White	3.05	3.05	2.80	2.80	2.80	2.45
	No. 2 Yellow	2.15	2.13	2.08	2.09	2.09	1.73
OMAHA	No. 2 Yellow	2.00-2.01	1.98	1.92-1.94	1.94-1.96	1.94	1.63-1.64
CHICAGO	No. 2 Yellow	2.20-2.22	2.17-2.20	2.12-2.16	2.14-2.16	2.12-2.15	1.71-1.77
TOLEDO	No. 2 Yellow	2.14	2.11-2.12	2.06-2.08	2.08	2.05-2.06	1.64-1.69
ST. LOUIS	No. 2 Yellow	2.15-2.16	2.13	2.09-2.10	2.12-2.13	2.04-2.07	1.63-1.67
MINNEAPOLIS	No. 2 Yellow	2.08-2.10	2.06-2.08	2.00-2.04	2.02-2.04	2.00-2.02	1.62
MEMPHIS	No. 2 Yellow	2.42	2.36-2.40	2.31-2.36	2.31-2.33	2.30-2.32	1.90-1.96
OATS							
CHICAGO	No. 2 Heavy	1.24	1.20	1.18	1.18	1.18	1.16
TOLEDO	No. 2	1.23-1.25	1.20-1.25	1.20-1.23	1.20-1.25	1.20-1.25	1.09-1.20
MINNEAPOLIS	No. 2 Heavy	1.27-1.31	1.26-1.30	1.21-1.29	1.24-1.30	1.24-1.30	1.11
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.25-2.35	2.25-2.35	2.25-2.35	2.25-2.35	2.20-2.35	1.90-2.15
	No. 2 or better	1.78-1.79	1.78-1.79	1.78-1.79	1.78-1.79	1.78-1.79	1.48
PORTLAND	No. 2	2.23	2.23	2.19	2.14	2.14	1.98
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.40-2.42	1.94-1.97
LOS ANGELES	No. 2	2.40-2.42	2.38-2.42	2.38-2.40	2.38-2.40	2.35-2.38	2.03-2.05
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.44	3.40	3.37	3.38	3.35	2.07
TEXAS	No. 2 Yellow	3.95-4.00	3.95-4.00	3.85-3.95	3.85-3.95	3.85-3.95	3.00-3.05
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.88-4.92	4.85-4.89	4.79-4.83	4.80-4.84	4.78-4.82	4.04-4.08
SOYBEANS							
CHICAGO	No. 1 Yellow	6.78	6.60	6.56	6.56	6.56	5.52
TOLEDO	No. 1 Yellow	6.81-6.86	6.67-6.68	6.62-6.63	6.72-6.73	6.61-6.68	5.23
MINNEAPOLIS	No. 1 Yellow	6.65	6.46	6.41	6.46	6.40	5.20
ILL. Processor	No. 1 Yellow	6.85-6.90	6.64-6.70	6.50-6.66	6.56-6.78	6.54-6.78	5.25-5.52
MEMPHIS	No. 1 Yellow	6.91	6.72	6.66	6.63	6.60	5.10
FLAXSEED							
MINNEAPOLIS	No. 1	5.85	6.00	6.00	6.00	6.00	4.25

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED AUGUST 25, 1978	WEEK ENDED AUGUST 18, 1978	WEEK ENDED AUGUST 26, 1977	SEASON TO DATE JUNE 1-AUG.25, 1978	SEASON TO DATE JUNE 1-AUG.26, 1977
	--1,000 BUSHELS--				
Wheat	29,924	29,060	21,847	317,846	239,349
Oats	1,221	847	0	4,916	1,096
Barley	0	151	569	11,036	21,465
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - AUG. 25, 1978	OCT. 1, 1976 - AUG. 26, 1977
Corn	38,300	40,941	23,540	1,696,966	1,513,747
Sorghum	2,535	359	7,708	185,916	220,902
				SEP. 1, 1977 - AUG. 25, 1978	SEP. 1, 1976 - AUG. 26, 1977
Soybeans	5,462	12,016	7,674	688,179	563,556
TOTAL.....	77,442	83,374	61,338	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 25, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	810	-	-	-	-	-	-	-
Canada	3,404	530	-	-	-	3,667	-	532
Fed.Rep.of Ger.	639	691	-	-	-	-	-	-
Iraq	895	-	-	-	-	-	-	-
Italy	389	-	-	-	-	-	-	560
Japan	-	-	-	-	-	-	-	544
Morocco	415	-	-	-	-	-	-	-
Netherlands	312	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	648
Tunisia	340	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,033	-	-
Venezuela	804	-	-	-	-	-	-	-
SUBTOTAL	8,008	1,221	0	0	0	4,700	0	2,284

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED AUGUST 25, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Egypt	165	-	-	-	-	-	-	-
Italy	-	-	-	-	-	507	-	-
Poland	116	-	-	-	-	1,360	-	-
U.S.S.R.	-	-	-	-	-	940	-	-
SUBTOTAL	281	0	0	0	0	2,807	0	0
GULF								
Belgium	-	-	-	-	-	3,021	-	-
Brazil	1,582	-	-	-	-	2,692	-	-
Chile	985	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	910	-	-
El Salvador	-	-	-	-	-	650	-	-
German Dem. Rep.	-	-	-	-	-	880	-	-
Guyana	104	-	-	-	-	-	-	-
Indonesia	1,588	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	2,227	-
Italy	-	-	-	-	-	1,774	-	-
Japan	-	-	-	-	-	6,439	-	1,165
Kenya	1,778	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	4,856	187	751
Morocco	529	-	-	-	-	-	-	-
Nepal	44	-	-	-	-	-	-	-
Netherlands	-	-	-	-	-	4,099	-	1,232
Nicaragua	125	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	53	-
Peo.Rep.of China	946	-	-	-	-	-	-	-
Peru	1,772	-	-	-	-	788	-	-
Poland	1,176	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	1,200	-	-
Senegal	-	-	-	-	-	-	68	-
U.S.S.R.	3,539	-	-	-	-	2,355	-	-
West Africa, nec	-	-	-	-	-	31	-	-
SUBTOTAL	14,168	0	0	0	0	29,695	2,535	3,148
PACIFIC								
China,Rep.of(Taiwan)	336	-	-	-	-	-	-	-
Japan	751	-	-	-	-	1,098	-	30
Korea,Rep. of	1,635	-	-	-	-	-	-	-
Pakistan	2,818	-	-	-	-	-	-	-
Philippines	847	-	-	-	-	-	-	-
Yemen (Sona)	1,080	-	-	-	-	-	-	-
SUBTOTAL	7,467	0	0	0	0	1,098	0	30
TOTAL.....	29,924	1,221	0	0	0	38,300	2,535	5,462

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED AUGUST 25, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	3,116	-	1,770	378	2,744	-	8,008
Atlantic	-	-	281	-	-	-	281
Gulf	1,588	11,613	967	-	-	-	14,168
Pacific	851	896	-	5,720	-	-	7,467
TOTAL.....	5,555	12,509	3,018	6,098	2,744	0	29,924

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED AUGUST 25, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	PUGET SOUND	TOTAL
	---1,000 BUSHELS---				
Canada.....	532	-	-	-	532
Italy.....	560	-	-	-	560
Japan.....	-	544	1,165	30	1,739
Mexico.....	-	-	751	-	751
Netherlands.....	-	-	1,232	-	1,232
Spain.....	648	-	-	-	648
TOTAL.....	1,740	544	3,148	30	5,462

SOURCE: Inspections for export under the U.S. Grain Standards Act.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 20, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
	——Million Bushels——					
European Community						
Current Marketing Year....	-.7	1.6	6.3	0	4.9	12.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.7	1.3	.1	0	.6	2.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	2.2	1.1	2/	0	1.1	4.5
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	8.7	0	0	0	0	8.7
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.8	0	4.2	7.0	.3	18.4
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.4	0	1.8	1.0	0	5.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	45.7	5.1	0	0	0	50.9
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	20.3	.9	10.6	23.9	0	55.8
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	16.5	3.3	3.0	0	2.8	25.6
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	38.0	4.0	8.0	.1	1.7	51.8
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	140.8	17.4	34.2	32.1	11.3	235.7
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	15.2	-1.7	7.3	1.5	2.8	25.1
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	156.0	15.7	41.5	33.5	14.1	260.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/. Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

NOTE: Vol. 26 No. 34 (last week) Outstanding Export Sales of Wheat by Class and Country should have been as of August 13, 1978.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 20, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	158.3	7.3	0	0
Total Unknown	13.6	.6	0	0
Known and Unknown	171.9	7.9	0	0
Corn				
Total Known	4,968.1	195.6	3,561.9	140.2
Total Unknown	1,076.7	42.4	3,405.5	134.1
Known and Unknown	6,044.7	238.0	6,967.4	274.3
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	14.8	1.0	0	0
Total Unknown	32.4	2.2	0	0
Known and Unknown	47.1	3.2	0	0
Sorghum				
Total Known	320.2	12.6	233.1	9.2
Total Unknown	123.8	4.9	50.8	2.0
Known and Unknown	444.0	17.5	283.9	11.2
Soybeans				
Total Known	1,066.9	39.2	4,828.3	177.4
Total Unknown	105.4	3.9	1,327.8	48.8
Known and Unknown	1,172.4	43.1	6,156.0	226.2
Soybean Oilcake and Meal				
Total Known	342.5		581.8	
Total Unknown	83.3		412.0	
Known and Unknown	425.8		993.8	
Cottonseed Oilcake and Meal				
Total Known	22.2		6.0	
Total Unknown	0		0	
Known and Unknown	22.2		6.0	
Rice		1,000 CWT		1,000 CWT
Total Known	644.1	14,199.9	0	0
Total Unknown	43.7	963.1	0	0
Known and Unknown	687.8	15,163.0	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. GRAINS: Stocks, Receipts, and Movement From Canadian Ports

July 1978

	Wheat	Barley	Corn	Soybeans	TOTAL
			(1,000 Metric Tons)		
Stocks in Store June 30, 1978.....	29.8	-	150.6	23.5	203.9
Receipts					
Vessel.....	87.5	3.3	478.5	96.3	665.6
Rail.....	-	-	-	-	-
Stock Adjustments					
Loss.....	.3	-	.1	.2	.6
Shipments					
Canadian Domestic....	-	-	1.6	2.2	3.8
Exports					
Montreal					
Germany W.	-	-	5.8	15.9	21.7
United Kingdom.....	-	-	7.2	-	7.2
SUBTOTAL.....	0	0	13.0	15.9	28.9
Sorel					
Japan.....	-	-	-	2.6	2.6
SUBTOTAL.....	0	0	0	2.6	2.6
Three Rivers					
Spain.....	-	-	14.6	-	14.6
U.S.S.R.....	-	-	58.9	-	58.9
Rumania.....	-	-	-	25.5	25.5
Iran.....	-	-	33.0	-	33.0
SUBTOTAL.....	0	0	106.5	25.5	132.0
Baie Comeau					
France.....	-	-	-	8.5	8.5
Germany W.	12.0	-	-	-	12.0
Portugal.....	-	-	64.0	-	64.0
Spain.....	-	-	48.1	8.0	56.1
Cyprus.....	-	-	3.8	-	3.8
U.S.S.R.....	-	-	9.2	-	9.2
Japan.....	-	-	-	6.9	6.9
SUBTOTAL.....	12.0	0	125.1	23.4	160.5
Port Cartier					
Germany W.....	9.8	-	7.9	-	17.7
Netherlands.....	11.6	-	-	-	11.6
Denmark.....	-	-	-	2.3	2.3
Spain.....	-	-	173.5	-	173.5
U.S.S.R.....	-	-	114.7	-	114.7
Iraq.....	1.7	1.7	-	-	3.4
Morocco.....	8.3	-	-	-	8.3
Japan.....	-	-	-	7.7	7.7
SUBTOTAL.....	31.4	1.7	296.1	10.0	339.2
TOTAL EXPORT.....	43.4	1.7	540.7	77.4	663.2
Stocks in Store July 31, 1978.....	73.6	1.6	86.7	40.0	201.9

SOURCE: Winnipeg, Manitoba August 17, 1978

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED AUGUST 25, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	2,419	3,725	2,055	303	-	-	-
Iowa & N. Illinois	-	7,100	1,068	-	-	-	-
St. Louis Area	1,519	692	464	-	-	-	-
Memphis Area	692	-	323	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	518	51	41	-	-	-	-
Kansas City Area	1,228	-	-	-	-	-	-
ILLINOIS RIVER:	98	8,286	868	-	-	-	-
OHIO RIVER:	492	990	131	-	-	-	-
SNAKE & COLUMBIA RIVER:	3,705	-	-	-	-	-	-
TOTAL W/E (CURRENT) AUGUST 25, 1978	10,671	20,844	4,950	303	0	0	0
TOTAL W/E (YEAR AGO) AUGUST 26, 1977	11,319	22,159	3,120	0	107	0	48
CURRENT SEASON APRIL 1 - AUGUST 25, 1978	145,554	415,035	164,472	4,041	144	1,639	148
PREVIOUS SEASON MARCH 26 - AUGUST 26, 1977	190,550	387,191	112,561	3,194	1,084	538	235

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 36 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 8, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
CASH GRAIN PRICES (AUGUST 1978)		6
U.S. GRAINS:	INSPECTIONS FOR EXPORT	7
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	7 - 8
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	9
SOYBEANS:	INSPECTIONS FOR EXPORT	9
BARGE SHIPMENTS OF GRAIN		10
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		11
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		12
GRAINS:	U.S. EXPORTS, U.S. IMPORTS (JULY 1978)	13
NATIONAL AGRICULTURAL SUMMARY		14
AUTOMATIC TELEPHONE REPORTING SERVICE		15

WEEKLY SUMMARY

FOR WEEK ENDED SEPTEMBER 7

WHEAT AND FEED GRAINS CLOSE MIXED

HIGHLIGHTS: Wheat and feed grains closed in a mixed price trend across the Nation during the week ended September 7. Rain delayed wheat harvest in white wheat areas and reports of sprout damage caused trade concern over covering needs for milling and export. Farmers sold wheat sparingly while exporter and flour mill demand continued fairly good. Congestion at gulf ports and strikes in the Pacific Northwest grain elevators caused shipping delays.

Combining of fall harvested grains spread rapidly as hot dry weather aided maturity. Traders had some concern that early frost might damage corn and soybeans in northern areas, but heavy farm selling of corn to make room for the new crop pressed coarse grains lower. Farmers continued to hold soybeans tightly and crusher demand limited the soybean price drop with markets showing some firmness at the close. Feed grain came under additional pressure as feed business slowed in anticipation of the nearby harvest bringing possibly lower cost as combining spreads rapidly northward.

WHEAT: Continued heavy export wheat movement coupled with trade speculation that China will continue to buy large quantities of U.S. wheat firmed most wheat markets during the Holiday shortened week. Rain damage to white wheat in the Northwest firmed white wheat markets. Kansas City hard red winter wheat moved 2 cents higher. Chicago soft red winter wheat rose 4 cents per bushel.

Minneapolis dark northern spring wheat traded 4 cents higher with good demand for the higher protein values. Medium milling quality hard amber durum wheat declined under pressure of heavy arrivals and prices fell 7 to 8 cents. Portland soft white wheat finished unchanged as strikes delayed shipments and rains threatened quality of the 25 percent balance of the white wheat remaining for harvest. Minneapolis rye traded 1 to 2 cents higher as continued light arrivals failed to satisfy buying demand.

CORN: Yellow corn, under pressure from nearby harvest and fairly heavy farm offerings moved mostly lower with the Chicago market 1 cent lower. Kansas City white corn held unchanged in light trade after the recent sharp price reduction.

OATS AND BARLEY: Good export and mill demand moved oats markets sharply higher. Chicago heavy oats finished 7 cents higher. Barley market showed little price movement in light trade. Minneapolis best malting barley held unchanged and Los Angeles feed barley finished steady.

SORGHUM: Sorghum markets closed mixed as harvest spread into the Midwest but farm selling was too light to fill exporters needs. Slowed feed mixer demand in the Southwest moved the Texas High Plains market 5 cents lower while the Kansas City market rose 4 cents per hundred pounds.

OILSEEDS: Soybean markets continued to slide lower toward a new crop basis as harvest started in southern areas and beneficial rains helped crop prospects in some areas. Crusher demand continued farily good as farmer selling was too light to keep plants running at full production. Chicago No. 1 yellow soybeans fell 13 cents. Minneapolis flaxseed dropped 20 cents under pressure of heavy offerings. Oil type sunflower seeds advanced 5 cents at $10.35 Minneapolis and $10.55 per hundred pounds at Duluth with buyers needing stocks at the close.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 7, 1978				SEPTEMBER 8, 1977
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	DECEMBER
Chicago	3.37 1/2	3.34 1/4	3.31 1/2	3.27 1/2	2.38 3/4
Kansas City	3.15 3/4	3.15 3/4	3.14 1/2	3.14 1/4	2.42 1/2
Minneapolis No. Spring	3.16 1/4	3.13	3.17	3.20	2.55 1/2
CORN					
Chicago	2.13	2.21 1/2	2.30 3/4	2.36 1/2	1.99 1/2
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	6.46 1/4	6.38 1/2	6.45 1/2	6.52 3/4	5.13 1/2
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	OCTOBER
Cents per pound					
Chicago	26.13	25.13	24.29	23.96	18.62
SOYBEAN MEAL					
Dollars per ton					
Chicago	167.70	168.30	170.40	171.30	134.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt.) September 7, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.52 3/4	3.65
No. 1 Soft Red Winter	3.52 1/4	-	3.49 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.29 1/4	3.59 1/4	3.87
No. 2 Western White	-	-	-	3.85
CORN				
No. 2 Yellow	2.34 1/2	2.06 3/4	2.32 3/4	-
SORGHUM				
No. 2	-	-	3.91	-
SOYBEANS				
No. 1 Yellow	-	-	6.71 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	September 7, 1978 1/	August 31, 1978 1/	September 8, 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.60	27.65	19.24
Oil yield per bushel crushed	Pounds	11.00	11.00	11.14
Value from bushel of soybeans	Dollars	3.04	3.04	2.14
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	163.50	166.00	142.25
Meal yield per bushel crushed	Pounds	47.53	47.53	47.89
Value from bushel of soybeans	Dollars	3.89	3.94	3.41
Value of oil and meal from bushel of soybeans	Dollars	6.93	6.98	5.55
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.42	6.66	4.97
Difference between soybean price and value of oil and meal	Cents	51	32	58

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1978 *and* 2/ September 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 1, 1978	SEPTEMBER 4, 1978	SEPTEMBER 5, 1978	SEPTEMBER 6, 1978	SEPTEMBER 7, 1978	SEPTEMBER 8, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.25	H	3.19	3.23	3.24	2.40
	No. 1 Hard red winter (13%)	3.26		3.20	3.24	3.25	2.49
	No. 1 Soft Red Winter	3.20		3.15	3.19	3.20	2.16
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.53-3.55	O	3.38-3.50	3.51-3.53	3.51-3.53	2.66-2.68
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.96-2.99		2.93-2.94	2.96-3.01	2.98-3.04	2.18-2.20
CHICAGO	No. 2 Hard red winter	3.42		3.36	3.37	3.40	2.24
	No. 2 Soft Red Winter	3.42	L	3.36	3.37	3.40	2.14
TOLEDO	No. 2 Soft Red Winter	3.29-3.35		3.25-3.31	3.28-3.34	3.28-3.35	2.01-2.09
	No. 2 Soft White	3.60-3.64		3.56-3.60	3.56-3.63	3.57-3.64	2.02-2.03
ST. LOUIS	No. 2 Hard Winter	3.24	I	3.21-3.23	3.23-3.26	3.18-3.20	2.16
	No. 2 Soft Red Winter	3.24		3.21-3.23	3.23-3.26	3.18-3.20	1.93-1.95
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.07		3.05	3.06	3.09	2.44
	No. 1 Dark No. Spring (13% Prot.)	3.22	D	3.20	3.22	3.24	2.64
	No. 1 Dark No. Spring (14% Prot.)	3.26		3.24	3.26	3.28	2.72
	No. 1 Dark No. Spring (15% Prot.)	3.32		3.30	3.32	3.34	2.86
	No. 1 Hard Amber Durum (med.)	3.60-3.65	A	3.60-3.65	3.52-3.55	3.52-3.58	3.00
PORTLAND	No. 1 Soft White	3.79		3.77	3.79	3.78	2.82
	No. 1 Hard Winter (Ord. Prot.)	3.59		3.53	3.58	3.58	2.70
	No. 1 Dark Northern Spring (14% Prot)	3.80	Y	3.76	3.79	3.80	3.18
BALTIMORE	No. 2 Soft Red Winter	3.35		-	-	-	2.07
RYE							
MINNEAPOLIS	No. 2	2.35-2.40		2.35-2.40	2.35-2.37	2.36-2.40	1.89-1.95

CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 1, 1978	SEPTEMBER 4, 1978	SEPTEMBER 5, 1978	SEPTEMBER 6, 1978	SEPTEMBER 7, 1978	SEPTEMBER 8, 1977
CORN							
KANSAS CITY	No. 2 White	2.80	H	2.80	2.80	2.80	2.45
	No. 2 Yellow	2.10		2.08	2.07	2.08	1.78
OMAHA	No. 2 Yellow	1.93-1.94		1.91-1.94	1.92-1.94	1.94-1.95	1.66-1.68
CHICAGO	No. 2 Yellow	2.12-2.15		2.10-2.13	2.10-2.13	2.11-2.14	1.79-1.85
TOLEDO	No. 2 Yellow	2.04-2.07	O	2.01-2.04	2.01-2.04	2.01-2.06	1.72-1.76
ST. LOUIS	No. 2 Yellow	2.08-2.09		2.08	2.08	2.05-2.06	1.65-1.70
MINNEAPOLIS	No. 2 Yellow	2.00-2.02		1.98-2.00	1.98	1.99-2.00	1.72-1.73
MEMPHIS	No. 2 Yellow	2.30-2.32		2.30-2.32	2.30-2.32	2.31-2.34	1.96-1.97
OATS			L				
CHICAGO	No. 2 Heavy	1.18		1.18	1.20	1.25	1.16
TOLEDO	No. 2	1.20-1.25		1.20-1.25	1.20-1.25	1.20-1.27	1.13-1.18
MINNEAPOLIS	No. 2 Heavy	1.26-1.30		1.25-1.29	1.28-1.32	1.32-1.37	1.11-1.12
BARLEY			I				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.35		2.20-2.35	2.20-2.35	2.20-2.35	2.00-2.20
	No. 2 or better	1.78-1.79		1.78-1.79	1.75	1.75	1.55
PORTLAND	No. 2	2.14		2.11	2.12	2.12	2.03
STOCKTON	No. 2	2.40-2.42	D	2.40-2.42	2.40-2.42	2.40-2.42	1.99-2.02
LOS ANGELES	No. 2	2.36-2.38		2.35-2.36	2.36-2.39	2.35-2.38	2.06-2.09
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.35		3.38	3.37	3.39	2.79
TEXAS	No. 2 Yellow	3.85-3.95	A	3.80-3.90	3.80-3.90	3.80-3.90	3.00-3.05
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.78-4.82		4.76-4.80	4.76-4.80	4.77-4.81	4.15-4.19
SOYBEANS							
CHICAGO	No. 1 Yellow	6.60		6.40	6.43	6.43	5.15
TOLEDO	No. 1 Yellow	6.60-6.62	Y	6.38	6.18-6.46	6.31-6.44	5.09
MINNEAPOLIS	No. 1 Yellow	6.34		6.16	6.18	6.12	5.18
ILL. Processor	No. 1 Yellow	6.58-6.82		6.40-6.52	6.38-6.53	6.34-6.50	4.90-5.04
MEMPHIS	No. 1 Yellow	6.64		6.40	6.48	6.48	5.04
FLAXSEED							
MINNEAPOLIS	No. 1	6.00		6.00	5.90	5.80	4.25

Prices rounded to nearest cent.

MONTHLY AVERAGE CASH GRAIN PRICES

Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	AUGUST 1978	JULY 1978	AUGUST 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.14	3.14	2.31
	No. 1 Hard Winter (13% Prot.)	3.15	3.17	2.38
	No. 1 Soft Red Winter	3.11	3.10	2.09
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.45	3.45	2.57
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.88	2.91	2.14
CHICAGO	No. 2 Hard Winter	3.23	3.16	2.16
	No. 2 Soft Red Winter	3.32	3.22	2.08
TOLEDO	No. 2 Soft Red Winter	3.21	3.13	2.03
	No. 2 Soft White	3.45	3.26	2.04
ST. LOUIS	No. 2 Hard Winter	3.21	3.17	2.11
	No. 2 Soft Red Winter	3.21	3.16	1.97
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	2.96	2.95	2.22
	No. 1 Dark No. Spring (13% Prot.)	3.11	3.08	2.41
	No. 1 Dark No. Spring (14% Prot.)	3.13	3.11	2.48
	No. 1 Dark No. Spring (15% Prot.)	3.18	3.16	2.56
	No. 1 Hard Amber Durum (Med)	3.55	3.56	2.80
PORTLAND	No. 1 Soft White	3.72	3.74	2.88
	No. 1 Hard Winter (Ord. Prot.)	3.49	3.45	2.70
	No. 1 Dark Northern Spring (14% Prot)	3.69	3.68	3.05
BALTIMORE	No. 2 Soft Red Winter	3.23	3.13	2.10
RYE				
MINNEAPOLIS	No. 2	2.22	2.59	1.79
CORN				
KANSAS CITY	No. 2 White	3.18	3.44	2.60
	No. 2 Yellow	2.14	2.29	1.75
OMAHA	No. 2 Yellow	1.98	2.13	1.66
CHICAGO	No. 2 Yellow	2.17	2.28	1.78
TOLEDO	No. 2 Yellow	2.11	2.25	1.73
ST. LOUIS	No. 2 Yellow	2.12	2.27	1.72
MINNEAPOLIS	No. 2 Yellow	2.04	2.15	1.71
MEMPHIS	No. 2 Yellow	2.35	2.46	1.92
OATS				
CHICAGO	No. 2 Heavy	1.25	1.32	1.13
TOLEDO	No. 2	1.27	1.29	1.19
MINNEAPOLIS	No. 2 Heavy	1.28	1.24	1.02
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	2.19	2.13	1.92
	No. 2 or better, Feed	1.68	1.71	1.50
PORTLAND	No. 2	2.22	2.24	1.96
STOCKTON	No. 2	2.44	2.57	1.99
LOS ANGELES	No. 2	2.40	2.46	2.04
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.41	3.54	2.73
TEXAS HIGH PLAINS	No. 2 Yellow	3.93	4.12	3.10
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.81	4.91	4.07
SOYBEANS				
CHICAGO	No. 1 Yellow	6.43	6.54	5.66
TOLEDO	No. 1 Yellow	6.51	6.60	5.37
MINNEAPOLIS	No. 1 Yellow	6.32	6.46	5.49
ILLINOIS PROCESSOR	No. 1 Yellow	6.47	6.62	5.49
MEMPHIS	No. 1 Yellow	6.53	6.68	5.58
FLAXSEED				
MINNEAPOLIS	No. 1	5.47	5.22	4.26

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 1 1978	AUGUST 25 1978	SEPTEMBER 2 1977	JUNE 1-SEPT.1, 1978	JUNE 1-SEPT.2, 1977
	--1,000 BUSHELS--				
Wheat	26,958	29,924	24,158	344,804	263,507
Oats	1,763	1,221	766	6,679	1,862
Barley	2,026	0	2,888	13,062	24,353
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - SEP. 1, 1978	OCT. 1, 1976 - SEP. 2, 1977
Corn	29,041	38,300	32,077	1,726,007	1,545,824
Sorghum	2,863	2,535	4,375	188,779	225,277
				SEP. 1, 1977 - AUG.31, 1978	SEP. 1, 1976 - AUG.31, 1977
Soybeans	2/ 9,731	5,462	1,851	3/ 697,910	4/ 565,407
TOTAL.....	72,382	77,442	66,115	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada. 2/ All inspected in August. 3/ Season nearly complete. 4/ Season complete.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 1, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	527	-	-	-	-	-	-	-
Canada	1,243	-	-	-	-	3,235	-	773
Fed.Rep.of Germany	292	1,760	-	-	-	725	-	-
Iraq	919	-	-	-	-	-	-	-
Italy	366	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	529
Jordan	-	-	189	-	-	391	-	-
Morocco	192	-	-	-	-	-	-	-
Netherlands	627	-	-	-	-	532	-	-
Poland	-	-	672	-	-	-	-	-
Spain	-	-	-	-	-	-	-	644
Tunisia	802	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	640	-	-
U.S.S.R.	-	-	-	-	-	1,250	-	-
Venezuela	122	-	-	-	-	-	-	-
SUBTOTAL	5,090	1,760	861	-	-	6,773	0	1,946

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 1, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Belgium	-	-	-	-	-	934	-	-
Egypt	-	-	-	-	-	366	-	-
France	-	-	-	-	-	-	-	1,124
Iceland	-	-	-	-	-	22	-	-
Japan	-	-	-	-	-	-	-	119
Pakistan	1,544	-	-	-	-	-	-	-
Poland	2,219	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	-	-	772
United Kingdom	-	-	-	-	-	144	-	-
U.S.S.R.	-	-	-	-	-	218	-	-
Yugoslavia	-	-	-	-	-	1,564	-	-
SUBTOTAL	3,763	0	0	0	0	3,248	0	2,015
GULF								
Belgium	-	-	-	-	-	-	-	1,220
Belize	43	-	-	-	-	-	-	-
Bolivia	822	-	-	-	-	-	-	-
Chile	3,550	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	195	-
Ecuador	396	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	921	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,968	-	560
Israel	-	-	-	-	-	-	1,312	-
Jamaica	-	-	-	-	-	106	-	-
Japan	661	-	-	-	-	5,738	1,260	2,320
Leeward & Windward Is.	-	-	-	-	-	48	-	-
Mexico	838	-	-	-	-	2,048	-	-
Netherlands	240	-	-	-	-	2,697	-	1,284
Netherland Antilles	101	-	-	-	-	-	-	-
Nigeria	898	-	-	-	-	-	96	-
Peo.Rep.of China	563	-	-	-	-	-	-	-
Poland	1,080	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	998	-	-
Trinidad	-	-	-	-	-	189	-	-
United Kingdom	-	-	-	-	-	3,583	-	361
U.S.S.R.	961	-	-	-	-	724	-	-
SUBTOTAL	10,153	0	0	0	0	19,020	2,863	5,745
PACIFIC								
China,Rep.of(Taiwan)	-	-	1,165	-	-	-	-	-
Hong Kong	192	-	-	-	-	-	-	-
Indonesia	967	-	-	-	-	-	-	-
Iraq	1,318	-	-	-	-	-	-	-
Japan	3,064	3	-	-	-	-	-	25
Korea,Rep.of	1,354	-	-	-	-	-	-	-
Pakistan	367	-	-	-	-	-	-	-
Singapore	228	-	-	-	-	-	-	-
Thailand	462	-	-	-	-	-	-	-
SUBTOTAL	7,952	3	1,165	0	0	0	0	25
TOTAL.....	26,958	1,763	2,026	0	0	29,041	2,863	9,731

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED SEPTEMBER 1, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,731	-	712	-	1,647	-	5,090
Atlantic	-	-	3,763	-	-	-	3,763
Gulf	101	9,249	803	-	-	-	10,153
Pacific	1,208	2,633	-	4,030	81	-	7,952
TOTAL.....	4,040	11,882	5,278	4,030	1,728	0	26,958

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 1, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	PUGET SOUND	TOTAL
	---1,000 BUSHELS---					
Belgium.....	-	-	-	1,220	-	1,220
Canada.....	363	410	-	-	-	773
Fed.Rep. of Germany.....	-	-	-	560	-	560
France.....	-	-	1,124	-	-	1,124
Japan.....	-	529	119	2,320	25	2,993
Netherlands.....	-	-	-	1,284	-	1,284
Portugal.....	-	-	772	-	-	772
Spain.....	644	-	-	-	-	644
United Kingdom.....	-	-	-	361	-	361
TOTAL.....	1,007	939	2,015	5,745	25	9,731

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 1, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	2,595	3,155	2,287	242	-	-	-
Iowa & N. Illinois	-	6,193	1,109	-	-	-	-
St. Louis Area	957	919	362	-	-	-	-
Memphis Area	733	-	200	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	856	192	42	-	-	-	-
Kansas City Area	1,145	-	119	-	-	-	-
ILLINOIS RIVER:	177	9,001	1,569	-	-	-	-
OHIO RIVER:	2,855	1/ 3,744	567	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,972	-	-	-	-	329	-
TOTAL W/E (CURRENT)							
SEPTEMBER 1, 1978.....	12,290	1/23,204	6,255	242	0	329	0
TOTAL W/E (YEAR AGO)							
SEPTEMBER 2, 1977.....	9,252	19,143	1,494	460	605	0	43

1/ Includes 259,000 bu white corn.

SEASON TOTALS
- 1,000 BUSHELS -

MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	30,127	76,667	43,117	4,060	-	-	148
Iowa and North Illinois .	208	111,560	31,754	-	-	-	-
St. Louis Area	22,719	21,151	24,771	71	-	-	-
Memphis Area	15,354	100	9,520	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	4,380	2,369	1,801	152	-	-	-
Kansas City Area	13,030	82	1,946	-	144	-	-
ILLINOIS RIVER:	2,418	192,687	42,724	-	-	-	-
OHIO RIVER:	8,619	33,623	15,094	-	-	-	-
SNAKE AND COLUMBIA RIVER:	60,989	-	-	-	-	1,968	-
CURRENT SEASON							
APRIL 1 - SEPT. 1, 1978....	157,844	438,239	170,727	4,283	144	1,968	148
PREVIOUS SEASON							
MARCH 26 - SEPT. 2, 1977...	199,802	406,334	114,055	3,654	1,689	538	278

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of August 27, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-.7	1.6	6.3	0	4.9	12.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.3	.7	.1	0	.6	2.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	1.1	1.1	2/	0	.9	3.2
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	5.1	0	0	0	0	5.1
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	8.0	0	3.8	7.7	.4	19.9
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	3.0	0	1.8	1.5	0	6.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	62.9	4.9	0	0	0	67.8
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	22.6	3.1	10.6	20.1	0	56.4
Next Marketing Year.....	0	0	0	0	0	0
Africa						
Current Marketing Year....	17.5	3.1	2.5	0	2.6	25.6
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	34.4	3.8	7.2	.1	1.6	47.0
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	155.2	18.4	32.3	29.4	10.9	246.1
Next Marketing Year.....	.7	0	0	0	0	.7
Total Unknown						
Current Marketing Year....	11.3	-1.5	7.3	1.7	2.8	21.7
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	166.5	16.9	39.6	31.1	13.6	267.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of August 27, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	142.9	6.6	0	0
Total Unknown	1.4	.1	0	0
Known and Unknown	144.3	6.6	0	0
Corn				
Total Known	4,483.5	176.5	3,814.9	150.2
Total Unknown	1,041.8	41.0	3,512.2	138.3
Known and Unknown	5,525.3	217.5	7,327.1	288.5
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.3	2/	0	0
Total Unknown	25.1	1.7	0	0
Known and Unknown	25.4	1.7	0	0
Sorghum				
Total Known	212.4	8.4	313.9	12.3
Total Unknown	123.8	4.8	81.3	3.2
Known and Unknown	336.2	13.2	394.3	15.5
Soybeans				
Total Known	934.5	34.3	5,185.4	190.5
Total Unknown	126.7	4.7	1,333.0	49.0
Known and Unknown	1,061.3	39.0	6,518.4	239.5
Soybean Oilcake and Meal				
Total Known	311.8		586.9	
Total Unknown	78.6		412.0	
Known and Unknown	390.4		998.8	
Cottonseed Oilcake and Meal				
Total Known	22.2		12.0	
Total Unknown	0		0	
Known and Unknown	22.2		12.0	
Rice		1,000 CWT		1,000 CWT
Total Known	665.4	14,669.4	0	0
Total Unknown	43.7	963.1	0	0
Known and Unknown	709.1	15,632.5	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quantity reported less than .05
SOURCE: Office of the General Sales Manager

GRAINS: United States Exports, July 1978

GRAINS	MONTH			SEASON	
	July 1978	June 1978	July 1977	June - July 1978	June - July 1977
	---1,000 Metric Tons---				
Wheat	2,887.8	1/ 2,964.6	2,276.8	5,852.4	4,374.3
Wheat Flour*	86.8	127.8	70.8	214.6	146.1
Wheat products:*					
Bulgur wheat	19.2	29.0	21.7	48.1	40.1
Other wheat products	.2	.1	.7	.2	1.2
Macaroni	.1	.1	.1	.2	.3
Oats	18.9	6.3	6.0	25.2	13.0
Barley	110.3	91.6	245.8	201.9	413.0
Rye	0	.2	0	.2	2/
Flaxseed	.1	.3	.2	.4	.2
				Oct. 1977 - July 1978	Oct. 1976 - July 1977
Corn	4,346.0	5,436.1	2,949.8	40,113.0	35,922.0
Sorghum	501.4	257.7	510.0	4,817.5	5,335.2
				Sep. 1977 - July 1978	Sep. 1976 - July 1977
Soybeans	944.5	1,726.4	741.2	17,994.1	14,859.1

* Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.
1/ Revised.
2/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: United States imports, July 1978

GRAINS	MONTH			SEASON	
	July 1978	June 1978	July 1977	June - July 1978	June - July 1977
	---1,000 Metric Tons---				
Wheat:					
Edible	1/	1/	0	1/	11.3
Inedible	1/	1/	0	1/	0
Oats	.6	1.9	1.9	2.4	12.6
Barley	21.5	6.0	9.0	27.5	60.6
Rye	1.8	1.2	0	3.0	3.0
				Oct. 1977 - July 1978	Oct. 1976 - July 1977
Corn	4.8	2.3	4.7	55.0	48.5

1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

NATIONAL AGRICULTURAL SUMMARY
FOR THE WEEK OF AUGUST 28 - SEPTEMBER 4

HIGHLIGHTS: Rains swept through Mississippi and Ohio River Valleys and across middle Atlantic States bringing much-needed moisture to late-planted row crops. Soil moisture in other areas of nation not receiving rains rated short to adequate; West mostly dry except Coastal Pacific Northwest. Corn rated poor. Most of corn for grain needed only few more weeks to be safe from frost. Soybeans scored mostly good; leaves began yellowing and shedding. Rain helped some of South Central States crop. Cotton rated fair to good with bolls slowly opening. Dry conditions and high temperatures stressed some stands and forced them to shed bolls. Cotton picking centered in Southwest and Texas. Grain sorghum harvest in major producing states expanded from Texas and Oklahoma into Kansas; farther north, heads turned color and more of Kansas and Missouri crop matured. Winter wheat harvest wound down in Mountain and Pacific Northwest States; planting continued in the extreme south and north. Spring wheat combining advanced to 74 percent, close behind 1977's 85 percent and the 77 percent average. Hot, dry weather improved small grain harvesting conditions. Pastures in eastern half of nation rated fair to good, but in west no rain and high temperatures deteriorated rangeland.

SMALL GRAINS: Winter wheat harvest almost complete reaching 80 percent in Idaho and 90 percent in Montana. Planting of 1979 crop underway in Northern Mountain States and South. Fall plowing ranged from 25 percent in Indiana to 39 percent in Tennessee and 60 percent in Illinois, generally lagging average in corn belt by 16 to 25 points. Spring wheat harvest reached 74 percent, an 11 point increase for the week. Conditions for combining generally favorable except in Pacific Northwest where growers reported sprouting problems. Among 5 major producing states, harvest well along except in Montana and Idaho.

CORN: Corn rated good and some Iowa corn excellent in North Central States. In Eastern part of the region, most of corn advanced into dent stage or beyond; rates ranged from 50 percent in Wisconsin to 76 percent in Illinois. Maturity ratings ranged from 5 percent in Michigan to 35 percent in illinois. In Wisconsin husks in early fields dried; late fields needed another month to mature. Stormy weather lodged some Ohio corn.

In Western North Central States, dent stage ranged from 44 percent in South Dakota to 70 percent in Iowa. Mature corn ranged from 5 percent in Minnesota to 14 percent in Missouri, 17 percent in South Dakota, and 20 percent in Kansas and Iowa. Growers harvested some early Kansas corn. In Minnesota corn should be safe from forst by mid-September.

In South, maturity well advanced and harvest became widespread in South Central and South Atlantic States. Harvest ranged from 5 percent in Tennessee to 61 percent in Louisiana; most states fell between 30 and 40 percent.

SOYBEANS: Soybeans in eastern corn belt rated good. Pod set complete and leaves turned yellow. Coloring ranged from 5 to 22 percent, 10 to 33 points less than average. Some of Michigan and Illinois crops shed leaves.

In western corn belt, soybeans rated good to few excellent. Minnesota crop should be safe from freeze half way into September. Leaves turned yellow and leaf drop ranged from 8 to 11 percent in northern areas of Western North Central States.

Dry soils and high temperatures stressed southern crop, particularly Georgia, South Carolina, and Texas. Some Texas soybeans harvested for hay instead of beans. Pod set not complete but early stands shed leaves and some Arkansas stands matured.

PASTURES AND LIVESTOCK: Pastures in eastern part of nation generally rated fair to good; areas receiving rain improved. Southeast, especially Georgia and Florida, showed drought stress. In Great Plains, dry soils and heat stressed grasslands. Many plains states needed moisture to boost grass growth; cattlemen in several states including Texas and Oklahoma fed supplemental forage. Dry, hot conditions in west also prevailed, deteriorating rangeland especially at lower elevations. Only northwest, with its rains, had good grazing. Cattle in mountain states began moving from summer ranges.

SOURCE: The Economics Statistics and Cooperatives Service.

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the-minute grain market news is now available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations or commercial concerns. The following directory lists 50 services in 25 states that are currently in operation.

ARKANSAS DeWitt 501-946-2796
Carlisle 501-552-3361
Little Rock 501-376-4601 ext. 391
Lonoke 501-676-6889
Marianna 501-295-5080
Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Lake Village 501-265-2990
Newport 501-523-8405
Lewisville 501-921-4742
Walnut Ridge 501-886-5339
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording Updated noon and 2:20PM daily.

COLORADO Denver 303-837- 4786
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM.

IDAHO Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA Indianapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily.

ILLINOIS Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA Ames 515-294-6911
Chicago grain futures prices updated hourly 10:00-2:00PM
Des Moines 515-281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00 daily.

KANSAS Kansas City 913-831-2929

KENTUCKY Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily.

LOUISIANA Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs and vegetables. Grains recording updated 3:30PM daily.

MINNESOTA Minneapolis 612-725-2652

MISSOURI Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM daily.

MISSISSIPPI Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA Great Falls 1-800-332-5906
1-800-332-5913 (all within state)
406-761-5906 (Toll from out of state)

NORTH CAROLINA Raleigh 919-829-2147
Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

NORTH DAKOTA Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA Oklahoma City 405-521-0466
(toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf port grain prices. Recording updated 9:30AM, 11:00AM and 2:45PM daily.

OREGON Portland 503-221-2022
Grain prices Portland, futures market trends Recording updated daily 9:15AM and 12:30PM daily.
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

SOUTH CAROLINA Columbia 803-758-8100
Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

TENNESSEE Jackson 901-423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
(Toll free 1-800-342-8206 within state only)
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS Amarillo 806-352-7411
Austin 512-475-4287
Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-0911
El Paso 915-533-1514
Lubbock 806-763-3285
Spur 806-271-4505
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Wisconsin interior grain prices, Illinois and Mississippi River bids. Grain recording updated 11:30AM and 4:30PM daily.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 37 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 15, 1978

TABLE OF CONTENTS

	PAGE
WEEKLY SUMMARY	2
GRAINS: CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES	4- 5
U.S. GRAINS: INSPECTIONS FOR EXPORT	6
U.S. GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6-7
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS: INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN	9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION	10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE	11
GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION AUGUST 1978	12-13
GRAINS: INSPECTION FOR EXPORT BY PORT AND AREAS AUGUST 1978	14
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, PORTS AND AREAS ..AUGUST 1978	15
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION....AUGUST 1978	16-17
PRICE-SUPPORT ACTIVITY AS OF SEPTEMBER 6, 1978	18
TERMINOLOGY	19

WEEKLY SUMMARY

FOR WEEK ENDED SEPTEMBER 14

SOYBEANS STRONG - WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Soybean markets turned stronger while wheat and feed grains traded mostly weaker across the Nation during the week ended September 14. Depressing markets was congestion at ports and prospects for a record corn crop. Contributing underlying strength was the report that wheat exports continue at a rate calculated to pull U.S. stocks down during the 1978-79 season and worldwide demand for oil which added strength soybean markets. Light farmer selling of all grains tended to limit price drops. Hot dry weather damaged late planted, sorghum and soybeans but much needed moisture fell over wide areas late in the period.

WHEAT: Wheat markets traded in narrow price ranges and closed lower at all markets. Congested port facilities depressed trading but farmers sold wheat sparingly in most areas. Kansas City hard red winter wheat finished 2 cents lower for ordinary protein and 13 percent protein went down 1 cent per bushel. Chicago soft red winter wheat eased 2 cents lower.

Minneapolis dark nothern spring wheat fell 3 cents for ordinary protein and went down 4 cents on 14 percent protein wheat. Medium milling quality hard amber durum fell 8 to 10 cents under pressure of heavy farm selling. farm selling fell off at the close. Portland soft white wheat traded 3 cents lower as export shipments were delayed by the longshoreman's strike which was reported near settlement at the end of the period.

CORN: Corn markets traded in sharp price moves as meager farm selling and good export buying early in the period pushed prices higher. Congestion at ports and the record corn production forecast forced markets lower at the close. Most markets closed lower but Chicago No. 2 yellow corn finished unchanged to 2 cents higher. Kansas City No. 2 white corn fell 10 cents per bushel with little interest shown for the few cars offered.

OATS AND BARLEY: Oats markets moved mostly higher with demand fairly good. Chicago heavy oats traded 3 cents higher. Barley moved mixed with the Portland feed arley 12 cents lower per bushel as recent rain damaged wheat was figured to move into feeding channels. The California market firmed with the Stockton price up 2 to 3 cents. Minneapolis best malting barley held unchanged all week.

SORGHUM: Sorghum trade turned dull with little farm selling pressure and light buying interest as new crop corn and sorghum harvest spread to northern areas. Kansas City sorghum closed 1 cent lower and the Texas High Plains markets finished unchanged to 5 cents lower per hundred pounds.

OILSEEDS: Soybean markets closed higher in spite of new crop harvest picking up momentum as world needs indicate continued heavy exports of beans, oil and meal and with prospects of a record crush in the U.S. for domestic usage. Chicago No. 1 yellow soybeans went up 11 cents per bushel. Minneapolis flaxseed fell 5 cents crushers turned to sunflower seed. Rain delayed sunflower harvest with damage reported in North Dakota. Oil type sunflower seed advanced 75 cents at $11.10 Minneapolis and $11.30 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 14, 1978				SEPTEMBER 15, 1977
WHEAT	SEPTEMBER	DECEMBER	MARCH	MAY	DECEMBER
Chicago	3.36 1/2	3.31 1/4	3.30	3.27 1/2	2.43 1/2
Kansas City	3.15 3/4	3.13 1/2	3.14 1/2	3.15	2.47 1/2
Minneapolis No. Spring	3.16 1/2	3.11 1/2	3.16 1/4	3.21 1/2	2.58 1/2
CORN					
Chicago	2.12 3/4	2.21 1/4	2.30 1/4	2.36	1.99 3/4
SOYBEANS	SEPTEMBER	NOVEMBER	JANUARY	MARCH	NOVEMBER
Chicago	6.59 1/2	6.58 1/4	6.64 3/4	6.72 3/4	5.14 1/4
SOYBEAN OIL	SEPTEMBER	OCTOBER	DECEMBER	JANUARY	OCTOBER
Cents per pound					
Chicago	26.73	25.82	25.12	24.75	17.78
SOYBEAN MEAL					
Dollars per ton					
Chicago	171.50	171.80	174.80	175.90	136.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., f.o.b. track) September 14, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.52 1/2	3.62
No. 1 Soft Red Winter	3.47 1/4	-	3.44 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.25 1/2	3.55	3.82
No. 2 Western White	-	-	-	3.84
CORN				
No. 2 Yellow	2.35 1/4	2.04 1/4	2.28 1/4	-
SORGHUM				
No. 2	-	-	3.89	-
SOYBEANS				
No. 1 Yellow	-	-	6.78 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 14 1978 1/	SEPT. 7 1978 1/	SEPT. 15 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.15	27.60	18.15
Oil yield per bushel crushed	Pounds	11.00	11.00	11.14
Value from bushel of soybeans	Dollars	3.10	3.04	2.02
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	165.50	163.50	140.70
Meal yield per bushel crushed	Pounds	47.53	47.53	47.89
Value from bushel of soybeans	Dollars	3.93	3.89	3.37
Value of oil and meal from bushel of soybeans	Dollars	7.03	6.93	5.39
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.46	6.42	5.04
Difference between soybean price and value of oil and meal	Cents	57	51	35

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1978 *and 2/* September 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 8, 1978	SEPTEMBER 11, 1978	SEPTEMBER 12, 1978	SEPTEMBER 13, 1978	SEPTEMBER 14, 1978	SEPTEMBER 15, 1977
WHEAT							
KANSAS CITY	No. 1 Hard red winter (ord)	3.24	3.24	3.23	3.24	3.22	2.46
	No. 1 Hard red winter (13%)	3.25	3.25	3.24	3.25	3.24	2.50
	No. 1 Soft Red Winter	3.20	3.20	3.19	3.20	3.20	2.16
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.52-3.54	3.51-3.54	3.49-3.51	3.52-3.54	3.52-3.54	2.68-2.70
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.97-3.04	2.98-3.04	2.97-3.03	2.98-3.04	2.98-3.04	2.19-2.24
CHICAGO	No. 2 Hard red winter	3.39	3.36	3.34	3.37	3.38	2.28
	No. 2 Soft Red Winter	3.39	3.36	3.34	3.37	3.38	2.18
TOLEDO	No. 2 Soft Red Winter	3.28-3.35.	3.27-3.34	3.26-3.33	3.26-3.34	3.23-3.32	2.02-2.04
	No. 2 Soft White	3.60-3.64	3.56-3.63	3.55-3.62	3.60-3.64	3.55-3.61	2.04-2.06
ST. LOUIS	No. 2 Hard Winter	3.19-3.21	3.18-3.19	3.15-3.17	3.18-3.19	3.17-3.18	2.08
	No. 2 Soft Red Winter	3.19-3.21	3.18-3.19	3.15-3.17	3.18-3.19	3.17-3.18	1.97-1.98
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.07	3.06	3.06	3.07	3.06	2.44
	No. 1 Dark No. Spring (13% Prot.)	3.22	3.22	3.22	3.22	3.20	2.62
	No. 1 Dark No. Spring (14% Prot.)	3.26	3.26	3.26	3.26	3.24	2.70
	No. 1 Dark No. Spring (15% Prot.)	3.32	3.32	3.32	3.32	3.30	2.90
	No. 1 Hard Amber Durum (med.)	3.55	3.49-3.55	3.48-3.50	3.47-3.50	3.44-3.48	3.05
PORTLAND	No. 1 Soft White	3.77	3.76	3.74	3.74	3.75	2.79-2.80
	No. 1 Hard Winter (Ord. Prot.)	3.58	3.57	3.55	3.55	3.55	2.74
	No. 1 Dark Northern Spring (14% Prot)	3.80	3.80	3.78	3.77	3.75	3.15
BALTIMORE	No. 2 Soft Red Winter	N O T	A V A	I L A B	L E		2.24
RYE							
MINNEAPOLIS	No. 2	2.36-2.40	2.36-2.39	2.36-2.40	2.36-2.40	2.35-2.40	1.89-2.00

CASH GRAIN PRICES
Dollars per bushel except sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES					
		SEPTEMBER 8, 1978	SEPTEMBER 11, 1978	SEPTEMBER 12, 1978	SEPTEMBER 13, 1978	SEPTEMBER 14, 1978	SEPTEMBER 15, 1977
CORN							
KANSAS CITY	No. 2 White	2.80	2.80	2.70	2.70	2.70	2.40
	No. 2 Yellow	2.09	2.11	2.12	2.08	2.08	1.76
OMAHA	No. 2 Yellow	1.93-1.95	1.96-1.97	1.92-1.94	1.94-1.96	1.93-1.94	1.64-1.65
CHICAGO	No. 2 Yellow	2.11-2.14	2.13-2.16	2.13-2.16	2.11-2.14	2.11-2.16	1.76-1.84
TOLEDO	No. 2 Yellow	2.02-2.08	2.04-2.10	2.02-2.12	2.03-2.09	2.03-2.07	1.71-1.72
ST. LOUIS	No. 2 Yellow	2.06-2.08	2.07-2.08	1.98-2.06	2.03-2.08	2.03-2.05	1.63-1.66
MINNEAPOLIS	No. 2 Yellow	1.98-1.99	2.00-2.01	2.00	1.98	1.96	1.70
MEMPHIS	No. 2 Yellow	2.34-2.35	2.36-2.37	2.34-2.36	2.32-2.34	2.31-2.33	1.91-1.95
OATS							
CHICAGO	No. 2 Heavy	1.29	1.28	1.28	1.30	1.28	1.12
TOLEDO	No. 2	1.20-1.28	1.21-1.28	1.21-1.28	1.21-1.28	1.21-1.27	1.15-1.16
MINNEAPOLIS	No. 2 Heavy	1.36-1.38	1.37-1.40	1.35-1.40	1.40-1.42	1.39-1.42	1.08-1.10
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.35	2.20-2.35	2.20-2.35	2.20-2.35	2.20-2.35	2.00-2.20
	No. 2 or better	1.75	1.75	1.75	1.75	1.75	1.60
PORTLAND	No. 2	2.07	2.07	2.03	2.00	2.00	2.00
STOCKTON	No. 2	2.40-2.42	2.40-2.42	2.40-2.42	2.40-2.42	2.42-2.45	2.04-2.06
LOS ANGELES	No. 2	2.35-2.38	2.35-2.38	2.38-2.40	2.39-2.41	2.42-2.45	2.06-2.09
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.35	3.43	3.46	3.42	3.38	2.73
TEXAS	No. 2 Yellow	3.80-3.85	3.80-3.85	3.80-3.85	3.80-3.85	3.80-3.85	3.10-3.15
LOS ANGELES	No. 2 Yellow ATSF RR Rate	4.78-4.82	4.79-4.83	4.81-4.84	4.78-4.81	4.75-4.79	4.15-4.18
SOYBEANS							
CHICAGO	No. 1 Yellow	6.45	6.50	6.48	6.61	6.54	5.02
TOLEDO	No. 1 Yellow	6.41-6.54	6.45-6.56	6.40-6.56	6.58-6.70	6.51-6.63	4.94-4.96
MINNEAPOLIS	No. 1 Yellow	6.20	6.24	6.22	6.36	6.28	4.87
ILL. Processor	No. 1 Yellow	6.33-6.53	6.30-6.40	6.25-6.40	6.45-6.60	6.38-6.54	4.93-5.15
MEMPHIS	No. 1 Yellow	6.53	6.56	6.55	6.70	6.63	5.04
FLAXSEED							
MINNEAPOLIS	No. 1	5.80	5.80	5.75	5.75	5.75	4.15

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 8 1978	SEPTEMBER 1 1978	SEPTEMBER 9 1977	JUNE 1-SEPT.8 1978	JUNE 1, 1977-SEPT. 9, 1977
	--1,000 BUSHELS--				
Wheat	25,267	26,958	22,644	370,071	286,151
Oats	0	1,763	0	6,679	1,862
Barley	0	2,026	1,322	13,062	25,675
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977-SEPT. 8, 1978	OCT. 1, 1976-SEPT. 9, 1977
Corn	31,156	29,041	26,058	1,757,163	1,571,882
Sorghum	276	2,863	4,820	189,055	230,097
				SEPT.1, 1977-AUGUST 31, 1978	SEPT. 1, 1976-AUGUST 31, 1977
Soybeans 1/ *	2/6,764	3/ 9,731	1,587	698,341	565,407
TOTAL.....	63,463	72,382	56,431	XXXXXXXX	XXXXXXXX

1/ Includes waterway shipments to Canada. *WEEK ENDED AUGUST 4, 1978 SHOULD HAVE READ 11,730.
2/ 540 inspected in August; 6,224 inspected in September 3/ 9,612 inspected in Aug.; 119 inspected in

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 8, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	304	-	-	-	-	-	-	-
Canada	4,023	-	-	-	-	1,620	-	710
Iraq	490	-	-	-	-	-	-	-
Ireland	-	-	-	-	-	311	-	-
Morocco	600	-	-	-	-	-	-	-
Netherlands	754	-	-	-	-	-	-	-
Spain	203	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	309	-	-
U.S.S.R.	-	-	-	-	-	626	-	-
Venezuela	468	-	-	-	-	-	-	-
SUBTOTAL	6,842	0	0	0	0	2,866	0	710
ATLANTIC								
Algeria	-	-	-	-	-	640	-	-
Belgium	-	-	-	-	-	226	-	-
Egypt	363	-	-	-	-	-	-	-
Fed.Rep.of Germany	-	-	-	-	-	1,113	-	-

(CONTINUED NEXT PAGE)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 8, 1978 (CONTINUED)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC (CONTINUED)								
Japan	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,260	-	-
SUBTOTAL	363	0	0	0	0	3,239	0	0
GULF								
Bangladesh	1,978	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	2,194	-	540
Brazil	-	-	-	-	-	3,010	-	-
China, Rep.of(Taiwan	-	-	-	-	-	1,247	-	1,042
Colombia	784	-	-	-	-	-	-	-
Dominican Rep.	-	-	-	-	-	250	-	-
Fed.Rep.of Germany	-	-	-	-	-	347	-	-
Honduras	193	-	-	-	-	-	-	-
Italy	-	-	-	-	-	2,336	-	471
Japan	1,322	-	-	-	-	-	-	3,114
Mexico	-	-	-	-	-	2,825	276	843
Morocco	1,570	-	-	-	-	-	-	-
Netherlands	644	-	-	-	-	7,768	-	-
Neth. Antilles	136	-	-	-	-	65	-	-
Norway	697	-	-	-	-	-	-	-
Peo.Rep.of China	2,337	-	-	-	-	-	-	-
Peru	942	-	-	-	-	966	-	-
Portugal	1,347	-	-	-	-	1,239	-	-
Samalia	263	-	-	-	-	-	-	-
Sudan	901	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	530	-	-
Yugoslavia	-	-	-	-	-	1,299	-	-
SUBTOTAL	13,164	0	0	0	0	24,076	276	6,010
PACIFIC								
China, Rep.of (Taiwan)	-	-	-	-	-	975	-	-
Japan	2,473	-	-	-	-	-	-	44
Korea, Rep. of	972	-	-	-	-	-	-	-
Malaysia	49	-	-	-	-	-	-	-
Pakistan	711	-	-	-	-	-	-	-
Philippines	593	-	-	-	-	-	-	-
Singapore	100	-	-	-	-	-	-	-
SUBTOTAL	4,898	0	0	0	0	975	0	44
TOTAL.....	25,267	0	0	0	0	31,156	276	6,764

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: FOR THE WEEK ENDED AUGUST 4, 1978 SOYBEANS FROM THE GULF TO JAPAN SHOULD HAVE READ 3,273.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED SEPTEMBER 8, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	5,149	-	500	-	1,193	-	6,842
Atlantic	-	-	363	-	-	-	363
Gulf	232	9,433	3,310	-	189	-	13,164
Pacific	1,012	824	-	3,062	-	-	4,898
TOTAL.....	6,393	10,257	4,173	3,062	1,382	0	25,267

1/ **Includes waterway shipments to Canada.**

Four week totals will differ from totals for the month because the montly totals include all shipments inspected during the calendar month.

*SOURCE: **Inspections for export under the U.S. Grain Standards Act.***

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 8, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI AREA	PUGGET SOUND	TOTAL
	-1,000 BUSHELS---				
Belguim.....	-	-	1/ 540	-	540
Canada.....	440	270	-	-	710
China, Rep.of (Taiwan)...	-	-	1,042	-	1,042
Italy.....	-	-	471	-	471
Japan.....	-	-	3,114	44	3,158
Mexico.....	-	-	843	-	843
TOTAL.....	440	270	6,010	44	6,764

*SOURCE: **Inspections for export under the U.S. Grain Standards Act.***

Note: Week ended September 1, 1978 South Atlantic to Japan 119 was inspected in September.
1/ Inspected in August. All other quantities inspected in September.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 8, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,055	2,872	2,267	489	-	-	-
Iowa & N. Illinois	-	5,975	1,190	-	-	-	-
St. Louis Area	696	705	491	-	-	-	-
Memphis Area	422	-	425	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	485	-	-	-	-	-	-
Kansas City Area .....:	814	-	45	-	-	-	-
ILLINOIS RIVER:	-	8,943	530	-	-	-	-
OHIO RIVER: 1/	48	95	52	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,144	-	-	-	-	319	-
TOTAL W/E (CURRENT) SEPT. 8, 1978	1/ 7,664	18,590	5,000	489	0	319	0
TOTAL W/E (YEAR AGO) SEPT. 9, 1977	8,133	18,730	944	251	1,028	221	0
CURRENT SEASON 4-1/9-8-78	165,508	456,829	175,727	4,772	144	2,287	148
PREVIOUS SEASON 3-26/9-9-77	207,935	425,064	114,999	3,905	2,717	759	278

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1/ Does not include shipments from Cincinnati, Ohio, Evansville, Indiana, and Henderson, Louisville, Owensboro, Kentucky.

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 3, 1978

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			------MILLION BUSHELS------			
EUROPEAN COMMUNITY						
Current Marketing Year....	-.7	1.4	5.9	0	4.5	11.1
Next Marketing Year.....	0	0	0	0	0	0
OTHER WEST EUROPE						
Current Marketing Year....	1.3	.7	.1	0	.6	2.7
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	0	2/	0	.9	.9
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	4.2	0	0	0	0	4.2
Next Marketing Year.....	0	0	0	0	0	0
JAPAN						
Current Marketing Year....	8.0	0	4.7	6.5	.3	19.5
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	3.0	0	1.8	1.5	0	6.3
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	61.3	5.8	.7	0	0	67.8
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
OTHER ASIA AND OCEANIA						
Current Marketing Year....	22.6	4.9	10.1	25.8	0	63.4
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	17.5	1.8	2.5	0	2.6	24.3
Next Marketing Year.....	.7	0	0	0	0	.7
WESTERN HEMISPHERE						
Current Marketing Year....	39.2	4.5	7.0	.1	1.5	52.3
Next Marketing Year.....	0	0	0	0	0	0
TOTAL KNOWN						
Current Marketing Year....	156.4	19.1	32.8	33.8	10.4	252.5
Next Marketing Year.....	.7	0	0	0	0	.7
TOTAL UNKNOWN						
Current Marketing Year....	7.0	-4.5	6.2	1.7	3.6	14.0
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	163.4	14.7	38.9	35.5	13.9	266.5

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quanity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 3, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	130.9	6.0	0	0
Total Unknown	-5.4	-.2	0	0
Known and Unknown	125.5	5.8	0	0
Corn				
Total Known	3,707.6	146.0	4,035.9	158.9
Total Unknown	993.3	39.1	3,537.6	139.3
Known and Unknown	4,700.9	185.1	7,573.5	298.2
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	.3	2/	0	0
Total Unknown	7.3	.5	0	0
Known and Unknown	7.5	.5	0	0
Sorghum				
Total Known	174.2	6.9	317.7	12.5
Total Unknown	123.8	4.9	111.3	4.4
Known and Unknown	298.0	11.7	428.9	16.9
Soybeans				
Total Known	5,963.5	219.1	0	0
Total Unknown	1,433.3	52.7	0	0
Known and Unknown	7,396.7	271.8	0	0
Soybean Oilcake and Meal				
Total Known	249.8		627.7	
Total Unknown	86.1		423.8	
Known and Unknown	335.9		1,051.5	
Cottonseed Oilcake and Meal				
Total Known	13.9		16.5	
Total Unknown	0		0	
Known and Unknown	13.9		16.5	
		1,000 CWT		1,000 CWT
Rice				
Total Known	697.0	15,365.7	0	0
Total Unknown	44.0	970.6	0	0
Known and Unknown	741.0	16,336.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.
2/ Quanity reported less than .05
SOURCE: Office of the General Sales Manager

GRAINS: Inspections for export by coastal areas and country of destinations

AUGUST 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	1,359	-	-
Canada	530	-	-	-	17,579	-	3,032
Fed.Rep.of Germany (W)	3,152	-	-	-	725	-	-
Greece	-	-	-	-	-	-	579
Iraq	-	656	-	-	-	-	-
Ireland	-	-	-	-	806	-	-
Italy	-	-	-	-	-	-	560
Japan	678	-	-	-	-	-	1,875
Jordan	-	340	-	-	729	-	-
Netherlands	896	-	-	-	942	-	-
Poland	-	2,108	-	-	-	-	-
Spain	-	-	-	-	-	-	1,292
United Kingdom	-	-	-	-	3,903	-	-
U.S.S.R.	-	-	-	-	3,676	-	-
SUBTOTAL	5,256	3,104	0	0	29,719	0	7,338
ATLANTIC							
Algeria	-	-	-	-	640	-	-
Belgium	-	-	-	-	1,849	-	-
Canary Islands	-	-	-	-	581	-	-
China, Rep.of (Taiwan)	-	-	-	-	-	-	1,042
Egypt	-	-	-	-	366	-	-
Fed.Rep. of Germany (W)	-	-	-	-	1,228	-	-
France	-	-	-	-	-	-	1,124
Greece	-	-	-	-	2,591	-	-
Iceland	-	9	-	-	22	-	-
Italy	-	-	-	-	507	-	-
Japan	-	-	-	-	1,260	-	-
Netherlands	-	-	-	-	50	-	24
Poland	-	-	-	-	5,093	-	-
Portugal	-	-	-	-	1,220	-	772
Romania	-	-	-	-	-	-	878
Spain	-	-	-	-	1,594	-	-
United Kingdom	-	-	-	-	144	-	-
U.S.S.R.	-	-	-	-	2,912	-	-
Yugoslavia	-	-	-	-	1,564	-	-
SUBTOTAL	0	9	0	0	21,621	0	3,840
GULF							
Algeria	-	-	-	-	649	-	-
Belgium	-	-	-	-	10,060	1,306	1,760
Brazil	-	-	-	-	5,353	-	-
China, Rep. of (Taiwan)	-	-	-	-	4,188	-	-
Costa Rica	-	-	-	-	-	195	-
Dominican Republic	-	-	-	-	222	-	232
Egypt	-	-	-	-	2,147	-	-
El Salvador	-	-	-	-	650	-	-
Fed. Rep. of Germany (W)	-	-	-	-	4,656	-	2,348
German Dem.Rep. (E)	-	-	-	-	880	-	-
Greece	-	-	-	-	2,642	-	-
Honduras	-	-	-	-	121	-	-
Israel	-	-	-	-	1,201	6,079	958

Source: Inspections for export under the U.S. Grain Standards Act.

(Continued Next Page)

GRAINS: Inspections for export by coastal areas and country of destinations

AUGUST 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONTINUED)							
Italy	-	-	-	-	10,580	-	1,040
Jamaica	-	-	-	-	316	-	-
Japan	-	-	-	-	18,168	2,966	6,916
Korea, Rep. of	-	-	-	-	1,137	-	1,093
Leeward and Windard Isl.	-	-	-	-	48	-	-
Mexico	-	-	-	-	15,087	2,567	1,464
Netherlands	-	-	-	-	16,372	-	8,345
Netherland Antilles	-	-	-	-	65	-	-
Nigeria	-	-	-	-	302	260	-
Norway	-	-	-	-	-	-	1,013
Peru	-	-	-	-	788	-	-
Portugal	-	-	-	-	3,645	-	-
Romania	-	-	-	-	-	-	1,213
Senegal	-	-	-	-	-	68	-
Spain	-	-	-	-	-	-	1,282
Surinam	-	-	-	-	52	-	-
Trinidad	-	-	-	-	377	-	-
United Kingdom	-	-	-	-	5,776	-	1,723
U.S.S.R.	-	-	-	-	29,464	-	-
Venezuela	-	-	-	-	-	945	-
West Africa n.e.c.	-	-	-	-	31	-	-
Yugoslavia	-	-	-	-	-	-	1,291
SUBTOTAL	0	0	0	0	128,977	14,386	30,678
PACIFIC							
China, Rep. of (Taiwan)	-	1,165	-	-	1,030	-	-
Japan	3	-	-	-	3,300	-	71
Korea, Rep. of	-	-	-	-	1,537	-	-
Mexico	-	-	-	-	679	-	-
SUBTOTAL	3	1,165	0	0	6,546	0	71
AUGUST 1978	5,259	4,278	0	0	186,863	14,386	41,927
JANUARY-AUGUST 1978	7,907	19,616	0	52	1,339,369	139,766	466,018
JANUARY-AUGUST 1977	2,008	46,383	0	0	1,039,501	159,424	360,516

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

AUGUST 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	1,737	-	-	-	-	11,940	-	3,326	17,003
Duluth–Superior	19,938	5,256	3,104	-	-	7,786	-	588	36,672
Toledo Area	4,464	-	-	-	-	8,947	-	3,424	16,835
Saginaw Area	782	-	-	-	-	1,046	-	-	1,828
Subtotal	21,921	5,256	3,104	0	0	29,719	0	7,338	72,338
ATLANTIC									
North	2,335	-	-	-	-	7,602	-	-	9,937
South	3,240	-	9	-	-	14,019	-	3,840	21,108
Subtotal	5,575	0	9	0	0	21,621	0	3,840	31,045
GULF									
Mississippi River	15,166	-	-	-	-	108,278	-	29,665	154,109
East Gulf	-	-	-	-	-	16,198	-	1,013	17,211
North Texas Gulf	39,180	-	-	-	-	3,501	9,268	-	51,949
South Texas Gulf	7,347	-	-	-	-	-	5,118	-	12,465
Subtotal	61,693	0	0	0	0	128,977	14,386	30,678	235,734
PACIFIC									
Columbia River	28,056	-	1,165	-	-	-	-	-	29,221
Puget Sound	2,352	3	-	-	-	2,635	-	68	5,058
California	1,683	-	-	-	-	3,911	-	3	5,597
Subtotal	32,091	3	1,165	0	0	6,546	0	71	39,876
TOTALS									
AUGUST 1978	126,280	5,259	4,278	0	0	186,863	14,386	41,927	378,993
JAN.-AUG. 1978	826,263	7,907	19,616	0	52	1,339,369	139,766	466,018	2,798,991
JAN.-AUG. 1977	563,224	2,008	46,383	0	0	1,039,501	159,424	360,516	2,171,056

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

AUGUST 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	33	-	33
Seaway Ports	2,587	-	4,530	1,862	869	946	10,794
Subtotal	2,587	0	4,530	1,862	902	946	10,827
LAKES *(Overseas)*							
Chicago Area	-	-	587	-	-	-	587
Duluth – Superior	9,419	-	-	-	5,505	-	14,924
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	9,419	0	587	0	5,505	0	15,511
ATLANTIC							
North	-	-	2,335	-	-	-	2,335
South	-	-	3,240	-	-	-	3,240
Subtotal	0	0	5,575	0	0	0	5,575
GULF							
Mississippi River	3,237	2,550	9,153	-	98	128	15,166
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	38,995	74	-	111	-	39,180
South Texas Gulf	-	7,347	-	-	-	-	7,347
Subtotal	3,237	48,892	9,227	0	209	128	61,693
PACIFIC							
Columbia River	3,438	5,073	-	19,236	309	-	28,056
Puget Sound	1,308	967	-	77	-	-	2,352
California	-	595	-	-	1,088	-	1,683
Subtotal	4,746	6,635	0	19,313	1,397	0	32,091
TOTALS							
AUGUST 1978	19,989	55,527	19,919	21,175	8,013	1,074	125,697
JUNE-AUG. 1978	56,428	160,106	56,282	45,889	25,091	1,961	345,757
JUNE-AUG. 1977	37,887	115,650	52,542	35,466	12,539	924	255,008

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

AUGUST 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Algeria	-	-	77	-	145	-	222
Egypt	1,393	-	3,029	-	-	-	4,422
Ethopia	-	-	-	-	-	946	946
Fed.Rep.of Germany (W)	353	-	-	-	-	-	353
France	-	-	-	-	536	-	536
Iraq	226	-	-	-	-	-	226
Italy	282	-	-	-	-	-	282
Morocco	-	-	178	-	-	-	178
Netherlands	-	-	-	-	221	-	221
Pakistan	-	-	-	1,862	-	-	1,862
Portugal	-	-	1,246	-	-	-	1,246
Saudi Arabia	333	-	-	-	-	-	333
SUBTOTAL	2,587	0	4,530	1,862	902	946	10,827
LAKES							
Algeria	559	-	-	-	2,481	-	3,040
El Salvador	100	-	-	-	194	-	894
Fed.Rep.of Germany (W)	1,851	-	-	-	-	-	1,851
Iraq	1,814	-	-	-	-	-	1,814
Italy	595	-	-	-	389	-	984
Morocco	607	-	587	-	-	-	1,194
Netherlands	2,663	-	-	-	609	-	3,272
Tunisia	-	-	-	-	1,345	-	1,345
Venezuela	1,230	-	-	-	487	-	1,717
SUBTOTAL	9,419	0	587	0	5,505	0	15,511
ATLANTIC							
Egypt	-	-	998	-	-	-	998
Morocco	-	-	698	-	-	-	698
Pakistan	-	-	1,544	-	-	-	1,544
Poland	-	-	2,335	-	-	-	2,335
SUBTOTAL	0	0	5,575	0	0	0	5,575
GULF							
Bangladesh	-	18	-	-	-	-	18
Belize	-	43	-	-	-	-	43
Bolivia	-	258	-	-	-	-	258
Brazil	-	4,888	-	-	-	-	4,888
Chile	-	8,203	-	-	-	-	8,203
Costa Rica	199	19	34	-	-	-	252
Dominican Republic	-	559	-	-	-	-	559
Ecuador	-	727	-	-	-	-	727
Egypt	-	-	180	-	-	-	180
El Salvador	99	127	128	-	-	-	354
Guatemala	102	-	-	-	-	-	102
Guyana	50	157	-	-	-	-	207
Haiti	365	-	-	-	-	-	365
Honduras	41	-	-	-	-	-	41
Indonesia	1,588	-	-	-	-	-	1,588
Israel	-	2,921	157	-	-	-	3,078
Japan	-	1,322	-	-	-	-	1,322
Kenya	-	1,778	-	-	-	-	1,778
Liberia	73	-	-	-	-	-	73
Mexico	-	838	-	-	-	-	838
Morocco	-	1,556	-	-	-	-	1,556

(Continued)

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

AUGUST 1978 (CONT.)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (CONTINUED)							
Nepal	-	44	-	-	-	-	44
Netherlands	-	-	240	-	-	-	240
Netherland Antilles	101	-	-	-	-	-	101
Nicaragua	73	104	21	-	-	-	198
Nigeria	-	2,317	-	-	-	128	2,445
Peo.Rep.of China	-	2,092	6,533	-	-	-	8,625
Peru	-	2,814	-	-	-	-	2,814
Poland	-	3,391	1,642	-	-	-	5,033
Sierra Leone	-	32	-	-	-	-	32
Somalia	-	-	74	-	111	-	185
U.S.S.R.	-	13,791	-	-	-	-	13,791
Uruguay	-	893	-	-	-	-	893
Venezuela	546	-	218	-	98	-	862
SUBTOTAL	3,237	48,892	9,227	0	209	128	61,693
PACIFIC							
Algeria	-	-	-	-	1,088	-	1,088
China,Rep.of(Taiwan)	336	502	-	154	-	-	992
Hong Kong	341	-	-	77	-	-	418
Indonesia	-	967	-	972	-	-	1,939
Iran	-	-	-	3,335	-	-	3,335
Iraq	-	481	-	-	-	-	481
Japan	2,835	2,764	-	4,247	309	-	10,155
Korea,Rep.of	467	1,730	-	2,967	-	-	5,164
Malaysia	154	-	-	-	-	-	154
Pakistan	-	-	-	5,634	-	-	5,634
Philippines	-	-	-	847	-	-	847
Singapore	228	-	-	-	-	-	228
Thailand	385	77	-	-	-	-	462
U.S.S.R.	-	114	-	-	-	-	114
Yemen (Sana)	-	-	-	1,080	-	-	1,080
SUBTOTAL	4,746	6,635	0	19,313	1,397	0	32,091
GRAND TOTAL	19,989	55,527	19,919	21,175	8,013	1,074	125,697
LAKE PORTS to Canada 1/	3,274	-	6,018	378	1,740	-	11,410
COASTAL AREAS	JUNE - AUGUST 1978						
Canadian	7,860	-	8,423	2,337	2,695	946	22,261
Lakes *(Overseas)*	25,304	-	7,056	-	16,125	-	48,485
Atlantic	-	-	11,270	-	-	-	11,270
Gulf	10,862	132,542	29,533	-	401	1,015	174,353
Pacific	12,402	27,564	-	43,552	5,870	-	89,388
TOTAL	56,428	160,106	56,282	45,889	25,091	1,961	345,757
	JUNE - AUGUST 1977						
Canadian	2,261	-	682	-	689	-	3,632
Lakes *(Overseas)*	11,532	59	3,554	-	9,570	-	24,715
Atlantic	-	-	8,070	926	-	-	8,996
Gulf	9,276	104,767	40,236	-	1,677	924	156,880
Pacific	14,818	10,824	-	34,540	603	-	60,785
TOTAL	37,887	115,650	52,542	35,466	12,539	924	255,008

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

PRICE-SUPPORT LOAN ACTIVITY AS OF SEPTEMBER 6, 1978

	WHEAT	CORN	SORGHUM	BARLEY	OATS	RYE	SOYBEANS	RICE
1976 Crop put under loan	498.4	276.8	11.9	19.2	4.6	.1	22.5	23.4
redeemed	232.8	265.0	9.7	14.8	3.9	.1	22.5	23.4
Acquired by CCC	47.9	.2	.1	-	-	-	-	-
Put in reserve	212.2	9.9	1.0	2.0	.3	-	-	-
Outstanding	5.5	1.7	1.1	2.4	.4	0	0	0
1977 crop previous loan TOTAL	587.1	1,049.7	116.4	84.4	80.5	.9	97.3	19.5
Weekly total	.1	2.4	.1	.1	.1	-	-	-
Total loans	587.2	1,052.1	116.5	84.5	80.6	.9	97.3	19.5
Redeemed	352.4	418.6	49.2	36.7	27.9	.7	79.7	19.5
Acquired by CCC	1.6	3.2	2.5	.5	1.1			
Reserve	158.9	153.4	10.3	25.6	31.6			
Reserve Outstanding	74.3	476.9	54.5	21.7	20.0	.2	17.6	0
1978 crop previous loan TOTAL	94.8	1.3	12.1	13.9	6.3	1.2	-	-
WEEKLY TOTAL	10.9	.8	1.0	4.2	2.2	.3	-	-
TOTAL Loans	105.7	2.1	13.1	18.1	8.5	1.5	-	-
Redeemed	1.9	-	-	-	-	-	-	-
Acquired by CCC	-	-	-	-	-	-	-	-
Reserve	-	-	-	-	-	-	-	-
Outstanding	103.8	2.1	13.1	18.1	8.5	1.5	-	-

All Data in million bushels except for sorghum, and rice in million cwt.

FEED GRAIN, WHEAT IN GRAIN RESERVE EXCEEDS 700 MILLION BUSHELS

There were 727,885,478 bushels of feed grain and wheat in the Grain Reserve as of September 8, according to the Agricultural Stabilization and Conservation Service as of that date. The reserve held 30,696,637 bushels (668,347 metric tons of barley), 234,873,491 bushels (5,966,102 metric tons) of corn, 35,526,948 bushels (501,163 metric tons) of oats, 35,035,602 bushels (889,951 metric tons) of sorghum, (19,619,937 hundred weight), and 392,752,800 bushels (10,688,983 metric tons) of wheat.

The figures cited are based on a telephone survey by ASCS.

At the same time the telephone survey results were announced, ASCS released its regular weekly Price Support Loan Activity Report. The report includes figures on grains in the farmer-owned reserve and other data. The data in the weekly report lags behind the telephone figures reported because of the time taken to mail the data for the weekly report to Kansas City for processing.

SOURCE: Agricultural Stabilization and Conservation Service.

TERMINOLOGY

APPLICATION: TERMS LISTED ON THIS PAGE ARE APPLICABLE TO ALL COMMODITIES REPORTED BY GRAIN MARKET NEWS OFFICES. LOCAL TERMS INDICATING CONDITIONS OF SALE SHOULD BE USED IN MARKET NEWS REPORTS ONLY WHEN ABSOLUTELY ESSENTIAL. DEFINITION OF PRODUCT, GEORGRAPHIC AREA, AND BASIS OF SALE SHOULD BE SPECIFIC.

GRAIN MARKET NEWS TERMS:

THE FOLLOWING TERMS SHALL HAVE THE MEANING SPECIFIED ON THIS PAGE.

MARKET: A TERM WITH SEVERAL MEANINGS;
A GEOGRAPHIC LOCATION WHERE A COMMODITY IS TRADED.
THE PRICE, OR PRICE LEVEL, AT WHICH A COMMODITY IS TRADED.
TO SELL.

MARKET ACTIVITY THE PACE AT WHICH SALES ARE BEING MADE.
- ACTIVE.....AVAILABLE SUPPLIES (OFFERINGS) ARE READILY CLEARING THE MARKET.
- MODERATE.....AVAILABLE SUPPLIES (OFFERINGS) ARE CLEARING THE MARKET AT A REASONABLE RATE.
- SLOW.....AVAILABLE SUPPLIES (OFFERINGS) ARE NOT READILY CLEARING THE MARKET.
- INACTIVE.....SALES ARE INTERMITTENT WITH FEW BUYERS OR SELLERS.

PRICE TREND THE DIRECTION IN WHICH PRICES ARE MOVING IN RELATION TO TRADING IN THE PREVIOUS REPORTING PERIOD(S).
- HIGHER.....THE MAJORITY OF SALES ARE AT PRICES MEASURABLY HIGHER THAN IN THE PREVIOUS TRADING SESSION.
- FIRM.....PRICES ARE TENDING HIGHER, BUT NOT MEASURABLY SO.
- STEADY.....PRICES ARE UNCHANGED FROM PREVIOUS TRADING SESSION.
- WEAK.....PRICES ARE TENDING LOWER, BUT NOT MEASURABLY SO.
- LOWER.....PRICES FOR MOST SALES ARE MEASURABLY LOWER THAN THE PREVIOUS TRADING SESSION.

SUPPLY/OFFERING THE QUANTITY OF A PARTICULAR ITEM AVAILABLE FOR CURRENT TRADING.
- HEAVY.....THE VOLUME OF SUPPLIES IS ABOVE AVERAGE FOR THE MARKET BEING REPORTED.
- MODERATE.....THE VOLUME OF SUPPLIES IS AVERAGE FOR THE MARKET BEING REPORTED
- LIGHT.....THE VOLUME OF SUPPLIES IS BELOW AVERAGE FOR THE MARKET BEING REPORTED.

DEMAND THE DESIRE TO POSSESS A COMMODITY COUPLED WITH THE WILLINGNESS AND ABILITY TO PAY.
- VERY GOOD....OFFERINGS OR SUPPLIES ARE RAPIDLY ABSORED.
- GOOD.....FIRM CONFINDENCE ON THE PART OF BUYERS THAT GENERAL MARKET CONDITIONS ARE GOOD. TRADING IS MORE ACTIVE THAN NORMAL.
- MODERATE.....AVERAGE BUYER INTEREST AND TRADING.
- LIGHT.....DEMAND IS BELOW AVERAGE.
- VERY LIGHT...FEW BUYERS ARE INTERESTED IN TRADING.

MOSTLY THE MAJORITY OF SALES OR VOLUME.

UNDERTONE SITUATION OR SENSE OF DIRECTION IN AN UNSETTLED MARKET SITUATION

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 38 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 22, 1978

TABLE OF CONTENTS

	PAGE
WEEKLY SUMMARY	2
GRAINS: CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES	4- 5
U.S. GRAINS: INSPECTIONS FOR EXPORT	6
GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6- 7
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS: INSEPCTIONS FOR EXPORT	8
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION	9
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE	10
PRICE-SUPPORT ACTIVITY REPORT	11-15
BARGE SHIPMENTS OF GRAIN	16

WEEKLY SUMMARY

FOR WEEK ENDED SEPTEMBER 21, 1978

OILSEED MARKETS WEAKEN

HIGHLIGHTS: Oilseed markets weakened while wheat and feed grains closed in a mixed price trend during the period ending September 21, 1978. Markets were pulled in both directions as varying information was fed into market channels. Supportive information was tight holding at the farm level, rain delayed harvest, chance of an early freeze damaging crops and continued good export interest in U.S. grains. On the market easing side was predictions for large soybean and feed grain production, more than expected soybean carryover and reports of heavy world wheat and feed grain production.

WHEAT: Wheat markets closed mostly higher in spite of large world production forecast as U.S. wheat continues in good demand for domestic flour millers and for export to various countries including Russia and China. U.S. wheat stocks are expected to show a draw down as usage will exceed production this year. Kansas City hard red winter ordinary protein wheat closed unchanged while 13 percent protein moved 1 cent higher per bushel. Chicago soft red winter wheat went up 5 cents and Toledo soft white wheat ran 3 to 5 cents per bushel stronger.

Minneapolis dark northern spring wheat traded steady to up 2 cents with ordinary protein unchanged and 14 percent protein up 2 centes per bushel. Portland soft white wheat closed 2 cents higher per bushel. Norfolk soft red winter wheat finished unchanged after trading 8 cents lower to 2 cents higher during the period.

CORN: Yellow corn markets closed mixed as rain delayed harvest and threat of early freeze caused trade concern. Tight farmer holding added strength. Record production forecast weighed against values. Chicago No. 2 yellow corn finished unchanged to 1 cent lower per bushel. Kansas City white corn held unchanged in dull trade.

OATS AND BARLEY Oats markets weakened in spite of the short crop as nearby buying interest faded. Chicago heavy oats eased 1 cent lower at $1.27 per bushel. Barley markets moved mixed as western feeder interest contributed strength while spreading corn and sorghum harvest tended to depress markets. Minneapolis best malting barley held unchanged in spite of slowed buying interest as breweries are now on reduced winter run. Los Angeles feed barley ranged 5 cents higher per bushel.

SORGHUM: Sorghum trade turned dull early in the week but as rain delayed corn and sorghum harvest bidding became more active and prices moved higher. Kansas City sorghum traded 5 cents higher and the Los Angeles market rose 7 cents per hundred pounds.

OILSEEDS: Oilseed markets moved in wide swings. Upward mobility occurred on news of fairly large export movement, rain delayed harvest and tight farmer holding. The larger than expected soybean stocks report weakened the market at the close. Chicago No. 1 yellow soybeans closed 7 cents lower per bushel. Minneapolis flaxseed held steady all week as rain delayed harvest and buying interest was not great as crushers shifted to sunflower seed crush. Sunflower seed declined 15 cents at $10.95 per hundred pounds at Minneapolis and $11.15 at Duluth following weakness in soybean markets.

- - - -

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 21, 1978				SEPTEMBER 22, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.34	3.31 1/4	3.27 1/4	3.18 1/2	2.49 1/2
Kansas City	3.13 3/4	3.14	3.16	3.12 3/4	2.54 1/4
Minneapolis No. Spring	3.12 1/2	3.17	3.21	3.22 1/2	2.66
CORN					
Chicago	2.20 1/4	2.29 3/4	2.35 3/4	2.39	2.05
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.52 1/4	6.60	6.68 3/4	6.72 1/4	5.46 1/2
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	26.26	25.35	24.90	24.55	19.08
SOYBEAN MEAL					
Dollars per ton					
Chicago	169.40	172.10	173.40	175.60	143.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt) September 21, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.55 3/4	3.64
No. 1 Soft Red Winter	3.50	-	3.55	-
No. 2 Dark Northern Spring 14% Protein	-	3.26 1/2	3.55 1/2	3.84
No. 2 Western White	-	-	-	3.85
CORN				
No. 2 Yellow	2.32	2.04 1/4	2.29 1/4	-
SORGHUM				
No. 2	-	-	3.97	-
SOYBEANS				
No. 1 Yellow	-	-	6.96	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPT. 21 1978 1/	SEPT. 14 1978 1/	SEPT. 22 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	28.01	28.15	19.52
Oil yield per bushel crushed	Pounds	11.00	11.00	11.14
Value from bushel of soybeans	Dollars	3.08	3.10	2.17
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	162.50	165.50	149.70
Meal yield per bushel crushed	Pounds	47.53	47.53	47.89
Value from bushel of soybeans	Dollars	3.86	3.93	3.58
Value of oil and meal from bushel of soybeans	Dollars	6.94	7.03	5.75
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.35	6.46	5.46
Difference between soybean price and value of oil and meal	Cents	59	57	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ July 1978 *and 2/* September 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		SEPTEMBER 15 1978	SEPTEMBER 18 1978	SEPTEMBER 19 1978	SEPTEMBER 20 1978	SEPTEMBER 21 1978	SEPTEMBER 22 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.18	3.19	3.20	3.24	3.22	2.52
	No. 1 Hard Red Winter (13% Prot.)	3.21	3.22	3.23	3.26	3.25	2.55
	No. 1 Soft Red Winter	3.15	3.16	3.17	3.20	3.19	2.23
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.48-3.52	3.49-3.52	3.50-3.53	-	3.52-3.55	2.77-2.79
OMAHA	No. 1 Hard Winter (Ord. Prot.)	2.94-3.00	2.96-3.01	2.97-3.02	3.00-3.06	2.99-3.04	2.25-2.28
CHICAGO	No. 2 Hard Red Winter	3.32	3.34	3.37	3.44	3.43	2.60
	No. 2 Soft Red Winter	3.32	3.34	3.37	3.44	3.43	2.24
TOLEDO	No. 2 Soft Red Winter	3.18-3.26	3.20-3.28	3.22-3.31	3.30-3.39	3.26-3.35	2.06-2.10
	No. 2 Soft White	3.52-3.56	3.54-3.58	3.56-3.60	3.64-3.68	3.60-3.64	2.06-2.10
ST. LOUIS	No. 2 Hard Winter	3.08-3.12	3.13-3.15	3.18-3.20	3.25-3.27	3.23	2.08
	No. 2 Soft Red Winter	3.08-3.12	3.13-3.15	3.18-3.20	3.25-3.27	3.23	2.05
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.02	3.02	3.04	3.09	3.06	2.57
	No. 1 Dark No. Spring (13% Prot.)	3.16	3.17	3.19	3.24	3.22	2.68
	No. 1 Dark No. Spring (14% Prot.)	3.20	3.21	3.23	3.28	3.26	2.78
	No. 1 Dark No. Spring (15% Prot.)	3.26	3.27	3.27	3.32	3.30	3.00
	No. 1 Hard Amber Durum (Med.)	3.44-3.48	3.46-3.50	3.45-3.50	3.45-3.50	3.45-3.50	3.20-3.25
PORTLAND	No. 1 Soft White	3.74	3.74	3.77	3.80	3.77	2.80-2.81
	No. 1 Hard Winter (Ord. Prot.)	3.51	3.53	3.54	3.59	3.56	2.78
	No. 1 Dark Northern Spring(14% Prot.)	3.71	3.72	3.74	3.79	3.77	3.18-3.19
NORFOLK	No. 2 Soft Red Winter	2.91	2.92	2.92-2.95	3.01	2.99	-
RYE							
MINNEAPOLIS	No. 2	2.35-2.40	2.33-2.40	2.33-2.40	2.33-2.40	2.32-2.40	2.10-2.20

CORN							
KANSAS CITY	No. 2 White	2.70	2.70	2.70	2.70	2.70	2.35
	No. 2 Yellow	2.03	2.04	2.08	2.11	2.09	1.80
OMAHA	No. 2 Yellow	1.89-1.90	1.91-1.92	1.94-1.96	1.96-1.98	1.94-1.95	1.68-1.69
CHICAGO	No. 2 Yellow	2.08-2.12	2.09-2.13	2.12-2.16	2.14-2.18	2.11-2.15	1.80-1.85
TOLEDO	No. 2 Yellow	1.99-2.04	2.00-2.04	2.03-2.08	2.05-2.10	2.02-2.07	1.75-1.78
ST. LOUIS	No. 2 Yellow	1.99-2.02	2.02-2.03	2.02-2.04	2.06	2.03-2.05	1.62-1.63
MINNEAPOLIS	No. 2 Yellow	1.88-1.89	1.89-1.90	1.94	1.96	1.92-1.93	1.76-1.77
MEMPHIS	No. 2 Yellow	2.27-2.29	2.28-2.30	2.32-2.34	2.35-2.37	2.32-2.34	1.80-1.93
OATS							
CHICAGO	No. 2 Heavy	1.25	1.26	1.28	1.30	1.27	1.16
TOLEDO	No. 2	1.21-1.25	1.21-1.25	1.21-1.25	1.21-1.25	1.21-1.25	1.13-1.15
MINNEAPOLIS	No. 2 Heavy	1.35-1.42	1.35-1.42	1.38-1.43	1.35-1.41	1.34-1.39	1.12-1.15
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.25-2.35	2.25-2.35	2.20-2.35	2.20-2.35	2.20-2.35	2.15-2.35
	No. 3 or better feed	1.75	1.75	1.75	1.75	1.80	1.60
PORTLAND	No. 2	1.97	1.97	1.97	1.97	1.97	2.00
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.02-2.04
LOS ANGELES	No. 2	2.42-2.45	2.45-2.47	2.45-2.47	2.45-2.47	2.47-2.50	2.09-2.11
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.33	3.33	3.42	3.46	3.43	2.82
TEXAS	No. 2 Yellow	3.75-3.80	3.75-3.80	3.75-3.85	3.80-3.88	3.85-3.90	3.15-3.20
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.70-4.75	4.73-4.77	4.83-4.87	4.85-4.89	4.82-4.86	4.16-4.19
SOYBEANS							
CHICAGO	No. 1 Yellow	6.44	6.48	6.58	6.74	6.47	5.52
TOLEDO	No. 1 Yellow	6.44-6.55	6.48-6.51	6.55-6.68	6.62-6.72	6.45-6.55	5.28-5.29
MINNEAPOLIS	No. 1 Yellow	6.22	6.30	6.36	6.52	6.23	5.26
ILL. PROCESSOR	No. 1 Yellow	6.32-6.42	6.36-6.52	6.42-6.60	6.46-6.74	6.23-6.48	5.36-5.54
MEMPHIS	No. 1 Yellow	6.58	6.62	6.70	6.84	6.57	5.13-5.21
KANSAS CITY	No. 1 Yellow	6.38	6.48	6.54	6.70	6.42	5.16
FLAXSEED							
MINNEAPOLIS	No. 1	5.75	5.75	5.75	5.75	5.75	4.65
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.15	11.15	11.20	11.40	11.15	8.70
MINNEAPOLIS	No. 1 Oil Type	10.95	11.00	11.05	11.20	10.95	8.50

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED SEPTEMBER 15 1978	WEEK ENDED SEPTEMBER 8 1978	WEEK ENDED SEPTEMBER 16 1977	SEASON TO DATE JUNE 1 -SEP.15 1978	SEASON TO DATE JUNE 1-SEP.16 1977
	--1,000 BUSHELS--				
Wheat	20,611	25,267	26,583	390,682	312,734
Oats	0	0	0	6,679	1,862
Barley	1,997	0	2,190	15,059	27,865
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977 - SEP.15, 1978	OCT. 1, 1976 - SEP.16, 1977
Corn	52,818	31,156	39,415	1,809,981	1,611,297
Sorghum	349	276	2,964	189,404	233,061
				SEP. 1-SEP.15 1978	SEP. 1-SEP.16 1977
Soybeans	7,761	6,764	3,430	14,104	5,017
TOTAL.....	83,536	63,463	74,582	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 15, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	504	-	-	-	-	-	-	-
Canada	1,500	-	-	-	-	1,817	-	-
Iraq	366	-	-	-	-	-	-	-
Italy	1,335	-	-	-	-	-	-	-
Malta	-	-	-	-	-	433	-	-
Netherlands	1,474	-	-	-	-	-	-	224
Peo.Rep.of China	1,032	-	-	-	-	-	-	-
Poland	-	-	678	-	-	-	-	-
Saudi Arabia	585	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	2,413	-	-
U.S.S.R.	-	-	-	-	-	1,980	-	-
Venezuela	283	-	-	-	-	-	-	-
SUBTOTAL	7,079	0	678	0	0	6,643	0	224

(continued)

1978-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	14		14					14		14	
ARIZONA	14	58	72					14	58	72	
ARKANSAS	30	26	56	8				22	26	48	
CALIFRNIA	54	19	73					54	19	73	
COLORADO	2,937	1,711	4,648		16			2,937	1,696	4,633	
GEORGIA	73		73	5				68		68	
IDAHO	608	96	704	1				607	96	703	
ILLINOIS	251	117	368	11				239	117	356	
INDIANA	69	47	116	3				67	47	114	
KANSAS	11,597	35,231	46,828	26	1,027			11,571	34,204	45,775	
KENTUCKY	57		57	5				51		51	
LOUISIANA	49		49					49		49	
MARYLAND	11		11					11		11	
MICHIGAN	122	50	172					122	50	172	
MINNESOTA	2,996	177	3,173					2,996	177	3,173	
MISISIPPI	5	8	13					5	8	13	
MISSOURI	641	215	856	28	1			613	214	827	
MONTANA	2,659	16	2,675					2,659	16	2,675	
NEBRASKA	4,515	2,387	6,902	14	42			4,501	2,345	6,846	
NEW JERSY	7		7					7		7	
NEW MEXCO	70	502	572		6			70	496	566	
NEW YORK	60		60					60		60	
ND CAROLN	37		37	8				29		29	
ND OAKOTA	5,376	272	5,648	1				5,375	272	5,647	
OHIO	86	35	121	2	2			84	33	117	
OKLAHOMA	3,949	14,658	18,607	15	497			3,934	14,160	18,094	
OREGON	58	134	192					58	134	192	
PENSLVANA	8		8					8		8	
S CAROLIN	25		25					25		25	
S OAKOTA	5,966	823	6,789	2				5,964	823	6,787	
TENNESSEE	60		60	11				49		49	
TEXAS	797	4,691	5,488	29	107			768	4,585	5,353	
UTAH	189	11	200					189	11	200	
VIRGINIA	17		17	4				13		13	
WASHNGTON	368	198	566		5			368	193	561	
WISCONSIN	14		14					14		14	
WYOMING	382	45	427					382	45	427	
TOTAL	44,171	61,527	105,698	173	1,703			43,999	59,824	103,823	

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	39	7	46	36	7			4		4	3
ARIZONA	337	144	481	337	138				6	6	
ARKANSAS	782	972	1,754	735	966		1	47	6	53	30
CALIFRNIA	847	422	1,269	795	410			52	12	64	56
COLORADO	13,789	11,477	25,266	3,213	6,728		95	10,576	4,654	15,230	12,036
FLORIDA	3		3	3							
GEORGIA	220	40	260	213	40			7		7	7
IDAHO	7,823	1,756	9,579	6,379	1,521			1,444	235	1,679	722
ILLINOIS	3,502	3,353	6,855	3,232	3,260			270	93	363	199
INDIANA	1,503	1,078	2,581	1,312	879			191	199	390	276
IOWA	234	166	400	138	140			96	26	122	78
KANSAS	27,266	109,762	137,028	12,520	87,737		601	14,746	21,424	36,170	26,327
KENTUCKY	440	38	478	431	28			9	10	19	2
LOUISIANA	108	112	220	88	112			20		20	7
MAINE	2		2					2		2	
MARYLAND	53		53	53							
MICHIGAN	2,261	2,015	4,276	1,495	1,814		2	766	199	965	375
MINNESOTA	51,160	5,810	56,970	19,112	4,745	1	16	32,047	1,049	33,096	21,773
MISISIPPI	136	9	145	136	9						
MISSOURI	7,138	7,253	14,391	6,275	6,697	3	65	860	492	1,352	570
MONTANA	35,304	873	36,177	14,131	537	9	31	21,163	305	21,468	10,878
NEBRASKA	21,578	19,502	41,080	6,862	14,159	1	259	14,715	5,085	19,800	17,928
NEVADA	27		27	26				1		1	
NEW JERSY	32		32	32							
NEW MEXCO	901	3,105	4,006	297	1,537		28	604	1,541	2,145	2,083
NEW YORK	1,159		1,159	980				178		178	49
NO CAROLN	127	64	191	127	64						
NO OAKOTA	63,808	5,861	69,669	22,600	3,789	15	78	41,193	1,994	43,187	25,269
OHIO	2,761	2,337	5,098	2,474	2,250			287	86	373	303
OKLAHOMA	9,510	48,417	57,927	7,217	39,817		16	2,294	8,584	10,878	8,847
OREGON	3,141	1,928	5,069	2,630	1,610		16	511	302	813	261
PENSLVANA	125		125	106				19		19	8
S CAROLIN	137	4	141	134	4			3		3	
S OAKOTA	33,344	8,928	42,272	9,725	5,338	4	76	23,615	3,513	27,128	17,913
TENNESSEE	353	2	355	315				38	2	40	31
TEXAS	2,916	42,885	45,801	1,834	29,861		291	1,082	12,733	13,815	12,110
UTAH	695	32	727	365	31			330	1	331	95
VIRGINIA	153	3	156	144	2		1	9		9	8
WASHNGTON	5,792	7,335	13,127	4,739	6,428			1,053	906	1,959	576
WISCONSIN	438	69	507	275	57			163	12	175	76
WYOMING	1,383	134	1,517	369	103		4	1,014	27	1,041	742
TOTAL	301,330	285,893	587,223	131,886	220,816	34	1,580	169,410	63,497	232,907	158,736

Source: Agricultural Stabilization and Conservation Service

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	91				6		6	
ARKANSAS	49		49	35		5		10		10	10
CALIFRNIA	433	398	831	373	386			60	13	73	66
COLORADO	8,770	8,238	17,008	2,716	1,644	209	3,064	5,845	3,531	9,376	9,230
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	97		97	91		6					
IDAHO	6,707	4,315	11,022	5,259	2,830	15	483	1,434	1,002	2,436	2,411
ILLINOIS	1,374	628	2,002	1,117	202	104	309	153	116	269	248
INDIANA	632	420	1,052	457	94	63	69	112	257	369	310
IOWA	111	152	263	83	89	8	17	20	45	65	61
KANSAS	15,120	91,222	106,342	5,267	40,448	286	18,899	9,567	31,875	41,442	40,330
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	1,051	268	1,319	687	51	55	183	308	34	342	340
MINNESOTA	43,638	6,083	49,721	15,630	1,811	1,567	1,631	26,441	2,641	29,082	28,615
MISSOURI	1,522	1,981	3,503	1,220	829	152	869	149	282	431	410
MONTANA	51,009	5,745	56,754	22,941	1,752	2,176	2,792	25,891	1,201	27,092	25,853
NEBRASKA	13,840	15,902	29,742	3,746	4,074	508	5,642	9,586	6,185	15,771	15,376
NEVADA	79		79	79							
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	59	297		74	32	1,168	1,200	1,175
NEW YORK	707		707	530		46		132		132	121
NO CAROLN	77		77	77							
NO DAKOTA	102,000	13,293	115,293	57,101	7,159	1,139	1,934	43,759	4,200	47,959	46,740
OHIO	1,095	448	1,543	693	202	153	213	248	33	281	277
OKLAHOMA	1,371	25,791	27,162	992	13,933	8	2,258	371	9,600	9,971	9,740
OREGON	3,096	5,475	8,571	2,476	3,197		52	620	2,226	2,846	2,707
PENSLVANA	43		43	37				6		6	5
S CAROLIN	65		65	65							
S DAKOTA	9,405	2,557	11,962	2,826	550	134	294	6,446	1,713	8,159	7,729
TENNESSEE	93		93	80				13		13	10
TEXAS	319	14,994	15,313	217	4,272	2	1,626	100	9,097	9,197	9,030
UTAH	694	82	776	524	78		4	171		171	170
VIRGINIA	105	29	134	89	29	5		11		11	8
WASHNGTON	9,765	22,926	32,691	7,092	15,094		429	2,673	7,463	10,076	9,202
WISCONSIN	222	34	256	124	8	2	7	96	19	115	94
WYOMING	1,695	379	2,074	530	31	115	234	1,051	114	1,165	1,076
TOTAL	275,529	222,906	498,435	133,439	99,065	6,768	41,083	135,321	82,758	218,079	211,354

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	226		226	182				44		44	
ARKANSAS	1,007	22,776	23,783	841	21,825			166	951	1,117	
DELAWARE	13	7	20	13	7						
FLORIDA	129		129	107				21		21	
GEORGIA	762	77	839	608	68			154	9	163	
ILLINOIS	6,782	2,343	9,125	5,170	2,173			1,612	170	1,782	
INDIANA	2,629	293	2,922	2,125	258			503	35	538	
IOWA	11,818	4,919	16,737	7,996	4,042			3,822	878	4,700	
KANSAS	1,261	425	1,686	1,023	387			238	37	275	
KENTUCKY	630	8	638	547	8			83		83	
LOUISIANA	1,053	1,238	2,291	987	1,174			66	65	131	
MARYLAND	197	4	201	163	4			34		34	
MICHIGAN	570	73	643	398	48			172	24	196	
MINNESOTA	14,867	3,095	17,962	10,315	2,882			4,551	213	4,764	
MISISIPPI	1,952	406	2,358	1,818	405			134	1	135	
MISSOURI	6,087	1,154	7,241	4,899	965			1,188	189	1,377	
NEBRASKA	1,485	648	2,133	885	521			600	128	728	
NEW JERSY	103		103	96				7		7	
NEW YORK	13		13	9				4		4	
NO CAROLN	800	16	816	741	11			59	4	63	
NO DAKOTA	235	85	320	190	78			45	7	52	
OHIO	2,966	260	3,226	2,437	217			529	43	572	
OKLAHOMA	73	107	180	69	98			5	9	14	
PENSLVANA	68		68	56				12		12	
S CAROLIN	598	156	754	510	138			88	18	106	
S DAKOTA	558	110	668	388	91			169	18	187	
TENNESSEE	1,207	1	1,208	1,017	1			190		190	
TEXAS	174	159	333	154	159			20	1	21	
VIRGINIA	171		171	122				49		49	
WISCONSIN	456	42	498	273	32			182	10	192	
TOTAL	58,889	38,401	97,290	44,140	35,591			14,749	2,811	17,560	

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	39		39	39							
ARKANSAS	124	7,141	7,265	124	7,141						
DELAWARE	14		14	14							
FLORIDA	6		6	6							
GEORGIA	167	1	168	167	1						
ILLINOIS	1,716	736	2,452	1,716	736						
INDIANA	886	136	1,022	886	136						
IOWA	3,462	1,458	4,920	3,445	1,458			18		18	
KANSAS	82	20	102	75	20			7		7	
KENTUCKY	78	8	86	78	8						
LOUISIANA	196	518	714	196	518						
MARYLAND	31		31	31							
MICHIGAN	125	2	127	125	2						
MINNESOTA	1,806	549	2,355	1,801	548			5	1	6	
MISISIPPI	411	89	500	411	89						
MISSOURI	754	107	861	754	107						
NEBRASKA	130	56	186	129	56			1		1	
NEW JERSY	10		10	10							
NEW YORK	21		21	21							
NO CAROLN	312		312	312							
NO DAKOTA	6	5	11	6	5						
OHIO	804	30	834	799	27			5	4	9	
OKLAHOMA	4	3	7	4	3						
PENSLVANA	4		4	4							
S CAROLIN	123	3	126	123	3						
S DAKOTA	26	4	30	26	4						
TENNESSEE	50		50	50							
TEXAS	7	11	18	7	11						
VIRGINIA	76		76	76							
WISCONSIN	127	6	133	127	6						
TOTAL	11,598	10,882	22,480	11,563	10,877			35	4	39	

Source: *Agricultural Stabilization and Conservation Service*

1978-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA		6	6						6	6	
CALIFRNIA	188	10	198					188	10	198	
COLORADO	42	1	43					42	1	43	
IDAHO	92	27	119					92	27	119	
ILLINOIS	3		3					3		3	
INDIANA	4		4					4		4	
KANSAS	40	10	50					40	10	50	
MARYLAND	33		33					33		33	
MICHIGAN	5		5					5		5	
MINNESOTA	6,550	56	6,606		3			6,550	54	6,604	
MISSOURI	3		3	1				2		2	
MONTANA	179	2	181					179	2	181	
NEBRASKA	25		25					25		25	
NEW JERSY	3		3					3		3	
NEW YORK	4		4					4		4	
NO CAROLN	22		22					22		22	
NO DAKOTA	7,911	273	8,184	5				7,906	273	8,179	
OKLAHOMA	28	14	42					28	14	42	
OREGON		8	8						8	8	
PENSLVANA	6		6					6		6	
S CAROLIN	16		16					16		16	
S DAKOTA	2,100	135	2,235	1				2,099	135	2,234	
TENNESSEE	3		3					3		3	
TEXAS	9	2	11					9	2	11	
UTAH	22		22					22		22	
VIRGINIA	100		100	3				97		97	
WASHNGTON	55	38	93					55	38	93	
WISCONSIN	51		51					51		51	
WYOMING	6		6					6		6	
TOTAL	17,503	584	18,087	11	3			17,492	581	18,073	

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	1,779	2,198	3,977	1,697	1,739			82	458	540	43
COLORADO	809	11	820	470	4			338	7	345	71
GEORGIA	6		6	6							
IDAHO	5,114	631	5,745	4,215	590			899	41	940	306
ILLINOIS	17		17	17							
IOWA	9		9	6				3		3	1
KANSAS	143	75	218	58	59	3	1	82	15	97	71
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLAND	46		46	46							
MICHIGAN	54		54	33				21		21	8
MINNESOTA	23,259	201	23,460	9,362	137	79	16	13,817	48	13,865	8,341
MISSOURI	7		7	5				1		1	
MONTANA	5,618	41	5,659	3,179	36			2,448	5	2,453	727
NEBRASKA	277	10	287	131	8	5		140	3	143	108
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		41			1	10	11	
NO CAROLN	32		32	32							
NO DAKOTA	30,674	1,181	31,855	10,131	697	169	27	20,374	457	20,831	11,740
OKLAHOMA	68	33	101	44	24		4	24	5	29	14
OREGON	320	64	384	274	52			46	12	58	11
PENSLVANA	34		34	32				1		1	
S CAROLIN	4		4	4							
S DAKOTA	9,660	895	10,555	2,285	363	88	69	7,287	464	7,751	4,182
TENNESSEE	19		19	19							
TEXAS	23	34	57	23	27				6	6	1
UTAH	138	1	139	88				50	1	51	17
VIRGINIA	93		93	90				3		3	
WASHNGTON	270	304	574	232	267			38	37	75	7
WISCONSIN	141		141	62				79		79	32
WYOMING	111		111	73				38		38	11
TOTAL	78,734	5,730	84,464	32,614	4,046	344	117	45,776	1,567	47,343	25,692

1976-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
CALIFRNIA	728	935	1,663	727	935			1		1	1
COLORADO	46		46	37				9		9	7
IDAHO	1,118	273	1,391	1,109	272		1	9		9	9
ILLINOIS	5		5	5							
INDIANA	2		2	2							
KANSAS	10		10	10							
MARYLAND	12		12	12							
MICHIGAN	1		1	1							
MINNESOTA	5,098	63	5,161	4,175	59			923	4	927	690
MONTANA	1,389	32	1,421	1,228	32			161		161	86
NEBRASKA	24		24	24							
NEW JERSY	3		3	3							
NO CAROLN	40		40	40							
NO DAKOTA	7,945	485	8,430	6,707	460		2	1,238	23	1,261	1,222
OREGON	78	221	299	75	221			3		3	3
PENSLVANA	1		1	1							
S CAROLIN	5		5	5							
S DAKOTA	159	4	163	99	1		1	60	2	62	32
TEXAS	1	2	3	1	2						
UTAH	59	4	63	56	4			3		3	3
VIRGINIA	45		45	45							
WASHNGTON	260	103	363	260	103						
WISCONSIN	8		8	6				2		2	
WYOMING	55		55	52				2		2	2
TOTAL	17,090	2,121	19,211	14,678	2,089		3	2,412	29	2,441	2,057

Source: Agricultural Stabilization and Conservation Service

1978-CROP CORN PRICE-SUPPORT LOAN AC.IVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	23		23					23		23	
FLORIDA	53		53					53		53	
GEORGIA	754	6	760					754	6	760	
KANSAS	2		2					2		2	
LOUISIANA	7		7					7		7	
MISSCURI	10	2	12					10	2	12	
NO CARDLN	33		33					33		33	
S CAROLIN	122	9	131					122	9	131	
TEXAS	366	696	1,062					366	696	1,062	
VIRGINIA	2		2					2		2	
TOTAL	1,373	713	2,086					1,373	713	2,086	

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	205		205	158				47		47	
ARIZONA	96	81	177	96	30				51	51	
ARKANSAS	197	8	205	136	7			62	1	63	
CALIFRNIA	226	70	296	216	70			10		10	
COLORADO	13,079	3,539	16,618	6,950	1,668		7	6,128	1,864	7,992	1,453
CONCTICUT	4		4	4							
DELAWARE	162	54	216	153	54			9		9	
FLORIDA	35		35	27				8		8	
GEORGIA	2,064	350	2,414	1,681	281			383	69	452	44
IDAHO	191		191	188				3		3	
ILLINOIS	67,204	23,624	90,828	33,029	10,215	16	643	34,160	12,765	46,925	9,082
INDIANA	50,749	4,752	55,501	29,722	2,497	3	17	21,024	2,238	23,262	2,825
IOWA	160,629	23,479	184,108	40,883	7,960	32	603	119,715	14,917	134,632	30,668
KANSAS	20,416	24,010	44,426	10,635	14,358	7	35	9,774	9,621	19,395	1,807
KENTUCKY	9,210	148	9,358	7,474	134			1,736	14	1,750	50
LOUISIANA	29		29	29							
MAINE	19		19	17				2		2	
MARYLAND	3,082	171	3,253	2,836	147			246	24	270	
MICHIGAN	26,430	3,737	30,167	10,535	1,467		132	15,895	2,138	18,033	2,066
MINNESOTA	154,970	13,820	168,790	34,586	5,847	118	764	120,266	7,210	127,476	34,972
MISISIPPI	46		46	46							
MISSOURI	24,211	5,774	29,985	12,231	3,044	30	83	11,950	2,647	14,597	1,139
MONTANA	33		33	11				22		22	3
NEBRASKA	201,793	36,667	238,460	66,333	17,968	97	492	135,363	18,207	153,570	52,808
NEW JERSY	721		721	537				183		183	
NEW MEXCO	1,446	1,526	2,972	1,105	1,269			341	257	598	47
NEW YORK	6,159		6,159	2,999				3,160		3,160	284
NO CAROLN	5,003	1,533	6,536	4,520	1,315			483	218	701	
NO DAKOTA	6,325	154	6,479	2,159	88			4,166	66	4,232	945
OHIO	20,602	2,456	23,058	11,107	1,151			9,496	1,305	10,801	1,213
OKLAHOMA	205	1,277	1,482	85	848			119	429	548	
OREGON	3		3	3							
PENSLVANA	4,392	2	4,394	2,486				1,906	2	1,908	193
S CAROLIN	2,327	1,105	3,432	2,109	893			218	213	431	
S DAKOTA	26,970	2,462	29,432	5,361	789	86		21,523	1,672	23,195	5,793
TENNESSEE	4,035	28	4,063	3,321	19			714	9	723	95
TEXAS	4,106	40,946	45,052	3,369	32,534			736	8,412	9,148	637
UTAH	26		26	19				7		7	
VIRGINIA	2,490		2,490	1,854				636		636	68
WASHNGTON	699	321	1,020	639	316			60	5	65	
WEST VA	76		76	43				33		33	
WISCONSIN	35,179	3,892	39,071	11,296	1,677			23,883	2,215	26,098	7,195
WYOMING	179	9	188	125	9			54		54	4
TOTAL	856,023	195,995	1,052,018	311,114	106,654	389	2,773	544,519	86,568	631,087	153,391

1976-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	297		297	280				17		17	17
ARKANSAS	4		4	4							
CALIFRNIA	137	16	153	137	16						
COLORADO	2,158	1,331	3,489	2,125	1,235		3	33	92	125	81
CONCTICUT	5		5	5							
DELAWARE	77	10	87	77	10						
FLORIDA	285		285	285							
GEORGIA	3,447	91	3,538	3,385	91			62		62	9
IDAHO	20		20	20							
ILLINOIS	25,407	8,012	33,419	24,737	7,851		68	670	94	764	626
INDIANA	17,507	1,842	19,349	17,286	1,832		8	222	2	224	86
IOWA	56,485	12,666	69,151	52,648	12,263		26	3,837	378	4,215	3,172
KANSAS	4,950	4,936	9,886	4,879	4,823		10	71	104	175	114
KENTUCKY	1,834	14	1,848	1,781	14			53		53	
MARYLAND	1,424	49	1,473	1,414	49			10		10	
MICHIGAN	8,880	209	9,089	8,443	154			438	47	485	325
MINNESOTA	28,782	4,200	32,982	26,580	4,056			2,202	105	2,307	2,172
MISISIPPI	29		29	29							
MISSOURI	4,474	425	4,899	4,384	419			90		90	75
NEBRASKA	37,028	12,013	49,021	34,868	11,512			2,140	452	2,592	2,303
NEW JERSY	384		384	373				11		11	6
NEW MEXCO	446	702	1,148	350	656			95	46	141	115
NEW YORK	2,277		2,277	2,218				60		60	7
NO CAROLN	3,297	101	3,398	3,286	96			11		11	3
NO DAKOTA	833	86	919	724	86			108		108	103
OHIO	6,965	459	7,424	6,790	448			175	3	178	114
OKLAHOMA	78	252	330	76	239			2	13	15	15
OREGON	2		2	2							
PENSLVANA	2,421		2,421	2,316				102		102	67
S CAROLIN	1,074	19	1,093	1,065	19			9		9	1
S DAKOTA	1,279	54	1,333	1,199	54			80		80	72
TENNESSEE	464		464	464							
TEXAS	1,019	7,264	8,283	1,019	6,964				300	300	159
VIRGINIA	1,663	6	1,669	1,648	6			14		14	
WASHNGTON	27	34	61	27	34						
WEST VA	9		9	9							
WISCONSIN	6,882	557	7,439	6,560	557			322		322	236
WYOMING	28		28	28							
TOTAL	222,357	55,349	277,706	211,520	53,484	3	138	10,834	1,636	12,470	9,879

Source: Agricultural Stabilization and Conservation Service

1978-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARKANSAS		1	1						1	1	
FLORIDA	1		1					1		1	
KANSAS		4	4						4	4	
MISSOURI		6	6						6	6	
TEXAS	1,061	12,047	13,108	1	15			1,060	12,032	13,092	
TOTAL	1,062	12,058	13,120	1	15			1,060	12,043	13,103	

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA	85		85	85							
ARKANSAS	880	1,622	2,502	617	355	4	254	259	1,014	1,273	5
COLORADO	800	1,742	2,542	204	369		17	596	1,356	1,952	226
GEORGIA	2		2	2							
ILLINOIS	313		313	157		9		148		148	5
INDIANA	18		18	13				5		5	
IOWA	244	27	271	42	9			202	19	221	48
KANSAS	9,724	21,032	30,756	3,329	4,948	26	667	6,368	15,418	21,786	2,100
KENTUCKY	242		242	149				93		93	
LOUISIANA	88	7	95	58	7			30		30	
MARYLAND	2		2					2		2	
MICHIGAN	15		15	2				13		13	
MINNESOTA	94		94	68				25		25	18
MISISIPPI	17	6	23	14	6			3		3	
MISSOURI	5,810	2,781	8,591	2,826	209	67	513	2,918	2,060	4,978	274
NEBRASKA	12,578	11,110	23,688	1,837	2,363	41	512	10,700	8,234	18,934	4,963
NEW MEXCO	258	493	751	129	287			129	206	335	60
NO CAROLN	51		51	50				1		1	
OKLAHOMA	472	2,564	3,036	188	684		1	284	1,879	2,163	102
PENSLVANA	14		14	5				8		8	1
S CAROLIN	5		5	2				3		3	
S DAKOTA	3,216	485	3,701	214	7	10	7	2,993	472	3,465	1,164
TENNESSEE	25		25	10				15		15	
TEXAS	2,414	37,286	39,700	2,068	26,737		334	346	10,216	10,562	1,280
WISCONSIN	2		2					2		2	
TOTAL	37,368	79,157	116,525	12,070	35,980	156	2,304	25,142	40,873	66,015	10,247

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	9		9	9							
ARIZONA	30		30	30							
ARKANSAS	20	2	22	20			2				
CALIFRNIA		7	7		7						
COLORADO	94	270	364	82	209		1	12	60	72	72
FLORIDA	1		1	1							
GEORGIA	13		13	13							
ILLINOIS	57		57	57							
INDIANA	4		4	4							
IOWA	43	14	57	41	14			2		2	
KANSAS	1,091	1,529	2,620	991	1,361		37	100	132	232	214
KENTUCKY	4		4	4							
LOUISIANA	33	13	46	33	13						
MICHIGAN	27		27	24				4		4	
MISISIPPI	5		5	5							
MISSOURI	678	33	711	668	32		1	10		10	7
NEBRASKA	1,759	1,894	3,653	1,478	1,714		41	281	139	420	400
NEW MEXCO	38	264	302	25	241			12	23	35	23
NO CAROLN	136		136	136							
OHIO	3		3	3							
OKLAHOMA	97	109	206	87	90			10	20	30	26
PENSLVANA	3		3	3							
S CAROLIN	9		9	9							
S DAKOTA	23		23	23				1		1	1
TENNESSEE	3		3	3							
TEXAS	242	3,355	3,597	227	3,039		15	15	301	316	264
VIRGINIA	5		5	5							
WISCONSIN	1		1	1							
TOTAL	4,427	7,491	11,918	3,980	6,720		97	447	674	1,121	1,005

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

Barge Shipments of Grain, Interior River Points, Week Ended September 15, 1978

	Wheat	Corn	Soybeans	Oats	Sorghum	Barley	Rye
			-----1,000 Bushels-----				
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	4,267	3,388	1,653	537	-	-	-
Iowa & N. Illinois	-	5,643	416	-	-	-	-
St. Louis Area	503	1,839	404	-	-	-	-
Memphis Area	526	157	144	-	365	-	-
MISSOURI RIVER:							
Nebraska-Iowa	432	91	83	-	-	-	-
Kansas City Area	767	-	-	-	-	-	-
ILLINOIS RIVER:	40	6,919	404	-	-	-	-
OHIO RIVER: 1/	631	2,577	324	-	-	-	-
SNAKE & COLUMBIA RIVER:	3,615			-	-	109	-
TOTAL W/E (Current) September 15, 1978	10,781	20,614	3,428	537	365	109	-
TOTAL W/E (Year Ago) September 16, 1977	8,157	17,922	1,217	507	930	35	-
CURRENT SEASON April 1, 1978 to September 15, 1978	176,289	477,443	179,155	5,309	509	2,396	148
PREVIOUS SEASON March 26, 1978 to September 16, 1977	216,092	442,986	116,216	4,412	3,647	794	278

1/ Includes shipments from Cincinnati, Ohio, Evansville, Indiana and Jenderson, Louisville, and Owensboro, Kentucky for the period on Sept. 2 - Sept 15.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 38 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

SEPTEMBER 29, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11

WEEKLY SUMMARY

- -

FOR WEEK ENDED SEPTEMBER 28, 1978

SOYBEAN MARKETS WEAKEN

HIGHLIGHTS: Harvest pressure weakened soybean markets across the Nation during the week ended September 28. Soybean oil weakness contributed to the easing prices but showed some signs of recovery at the close with renewed export interest. Wheat and feed grain markets moved mostly higher with larger export inspection figures adding support. Rain delayed harvest and farmer orderly marketing gave support. The three day railroad clerks strike disrupted rail movement.

WHEAT: Wheat markets moved mostly higher as continued heavy disappearance into domestic and export channels pointed to a draw down in supplies. Farm selling expanded on the market advance and rains permitted resumption of whinter wheat planting. Kansas City hard red winter wheat traded 7 to 10 cents higher with ordinary and higher proteins all even across the board. Protein premium differences disappeared as buyers needed wheat to fill ships lined up at Gulf ports.

Chicago soft red winter wheat traded 10 cents higher with stocks declining due to heavy export movement. Toledo soft white wheat moved up 10 to 14 cents.

Minneapolis dark northern spring wheat price rose 2 to 8 cents per bushel. Portland soft white wheat traded unchanged to 2 cents higher.

CORN: Yellow corn markets advanced sharply as rains delayed harvest and buyers needed corn to fill large export orders and to supply domestic needs. Users had drawn down stocks awaiting new crop harvest and need supplies to refill pipelines. Chicago No. 2 yellow corn finished 3 to 6 cents higher. Kansas City white corn eased 5 cents lower in dull trade.

OATS AND BARLEY: Oats markets moved mostly lower due to slow buying interest. Chicago heavy oats fell 1 cent. Minneapolis best malting barley traded unchanged to 10 cents lower with buying seasonally slow. Los Angeles feed barley rose 1 cent per bushel.

SORGHUM: Sorghum markets responded to rain delayed harvest, higher corn prices and good feed lot buying interest in California and southwest cattle feeding areas. Kansas City sorghum went up 19 cents. Texas High Plains market rose 5 cents per hundred pounds.

OILSEEDS: Oilseed markets declined sharply under pressure of new crop harvest. Partial price recovery started at mid period as rains delayed harvest and some early soybean fields produced low yields. Chicago No. 1 yellow soybeans closed 3 cents lower. Minneapolis flaxseed fell 15 cents due to heavy selling pressure most of the week. Oil type sunflower seed closed 15 cents lower at Duluth and 35 cents lower per hundred pounds at Minneapolis.

- -

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	SEPTEMBER 28, 1978				SEPTEMBER 29, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.43 3/4	3.38 1/4	3.33 1/2	3.22 1/2	2.50 3/4
Kansas City	3.20	3.18 1/2	3.16	3.13 1/2	2.56 3/4
Minneapolis No. Spring	3.16 1/2	3.20 1/4	3.23 1/2	3.24	2.69 1/2
CORN					
Chicago	2.26	2.35 3/4	2.42	2.45 1/2	2.03 3/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.53 3/4	6.60 3/4	6.69 3/4	6.73 3/4	5.44
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	25.40	24.85	24.65	24.42	19.22
SOYBEAN MEAL					
Dollars per ton					
Chicago	170.70	174.20	175.60	177.50	138.60

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port

(All prices dollars per bushel except sorghum per cwt. September 28, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.64	3.71
No. 1 Soft Red Winter	3.61 3/4	-	3.64 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.32 1/2	3.60 1/2	3.98
No. 2 Western White	-	-	-	2.83
CORN				
No. 2 Yellow	2.33	2.09 1/4	2.34 1/4	-
SORGHUM				
No. 2	-	-	4.06	-
SOYBEANS				
No. 1 Yellow	6.57 3/4	-	6.65	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	SEPTEMBER 28 1/ 1978	SEPTEMBER 21 1/ 1978	SEPTEMBER 29, 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.75	28.01	19.62
Oil yield per bushel crushed	Pounds	11.03	11.03	11.14
Value from bushel of soybeans	Dollars	2.95	3.09	2.19
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	163.50	162.50	136.70
Meal yield per bushel crushed	Pounds	47.57	47.57	47.89
Value from bushel of soybeans	Dollars	3.89	3.87	3.37
Value of oil and meal from bushel of soybeans	Dollars	6.84	6.96	5.39
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.39	6.35	5.04
Difference between soybean price and value of oil and meal	Cents	45	61	35

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1978 *and* 2/ September 1977

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		SEPTEMBER 22 1978	SEPTEMBER 25 1978	SEPTEMBER 26 1978	SEPTEMBER 27 1978	SEPTEMBER 28 1978	SEPTEMBER 29 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.23	3.27	3.27	3.31	3.32	2.53
	No. 1 Hard Red Winter (13% Prot.)	3.26	3.28	3.28	3.31	3.32	2.58
	No. 1 Soft Red Winter	3.20	3.22	3.22	3.24	3.25	2.22
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.54-3.58	3.59-3.60	3.59-3.61	3.62-3.64	3.61-3.64	2.79-2.81
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.00-3.05	3.02-3.08	3.02-3.05	3.04-3.10	3.05-3.11	2.28-2.30
CHICAGO	No. 2 Hard Red Winter	3.48	3.52	3.50	3.52	3.53	2.61
	No. 2 Soft Red Winter	3.48	3.52	3.50	3.52	3.53	2.26
TOLEDO	No. 2 Soft Red Winter	3.32-3.39	3.38-3.41	3.36-3.40	3.40-3.42	3.39-3.42	2.11
	No. 2 Soft White	3.65-3.70	3.73	3.72	3.74	3.74	2.12
ST. LOUIS	No. 2 Hard Winter	3.28-3.29	3.29-3.31	3.29-3.30	3.31-3.33	3.31-3.33	2.18
	No. 2 Soft Red Winter	3.28-3.29	3.29-3.31	3.29-3.30	3.31-3.33	3.31-3.33	2.10-2.13
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.06	3.10	3.09	3.12	3.12	2.60
	No. 1 Dark No. Spring (13% Prot.)	3.23	3.24	3.26	3.28	3.30	2.72
	No. 1 Dark No. Spring (14% Prot.)	3.27	3.28	3.28	3.30	3.32	2.82
	No. 1 Dark No. Spring (15% Prot.)	3.31	3.32	3.31	3.32	3.32	3.04
	No. 1 Hard Amber Durum (Med.)	3.50	3.50	3.53-3.54	3.53-3.54	3.60	3.35
PORTLAND	No. 1 Soft White	3.78	3.79	3.77	3.77	3.77-3.79	2.77-2.78
	No. 1 Hard Winter (Ord. Prot.)	3.58	3.59	3.58	3.60	3.62-3.64	2.81
	No. 1 Dark Northern Spring(14% Prot.)	3.78	3.79	3.79	3.81	3.82-3.84	3.20-3.21
NORFOLK	No. 2 Soft Red Winter	3.01	3.02-3.03	3.00	3.00	3.02-3.03	-
RYE							
MINNEAPOLIS	No. 2	2.32-2.40	2.30-2.35	2.23-2.35	2.28-2.35	2.28-2.35	2.30-2.32

CORN							
KANSAS CITY	No. 2 White	2.70	2.65	2.65	2.65	2.65	2.35
	No. 2 Yellow	2.09	2.08	2.09	2.12	2.16	1.76
OMAHA	No. 2 Yellow	1.93-1.94	1.93-1.96	1.95-1.96	1.97-1.98	2.00-2.01	1.66-1.68
CHICAGO	No. 2 Yellow	2.07-2.13	2.08-2.15	2.09-2.16	2.12-2.18	2.14-2.21	1.75-1.82
TOLEDO	No. 2 Yellow	2.02-2.06	2.02-2.06	2.02-2.07	2.04-2.10	2.06-2.10	1.69-1.72
ST. LOUIS	No. 2 Yellow	2.03-2.06	2.01-2.03	2.03-2.06	2.05-2.08	2.06-2.09	1.63-1.65
MINNEAPOLIS	No. 2 Yellow	1.91-1.92	1.92-1.94	1.93-1.94	1.96-1.98	2.00	1.72-1.74
MEMPHIS	No. 2 Yellow	2.29-2.33	2.30-2.34	2.30-2.34	2.33-2.37	2.40-2.42	1.79
OATS							
CHICAGO	No. 2 Heavy	1.26	1.25	1.25	1.26	1.26	1.16
TOLEDO	No. 2	1.21-1.25	1.21-1.25	1.25	1.25	1.25	1.14-1.15
MINNEAPOLIS	No. 2 Heavy	1.34-1.37	1.35-1.39	1.35-1.39	1.35-1.38	1.34-1.38	1.10-1.14
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.35	2.15-2.35	2.10-2.35	2.10-2.35	2.10-2.35	2.15-2.35
	No. 3 or better feed	1.80	1.80	1.80	1.80	1.80	1.60
PORTLAND	No. 2	1.99	1.99	1.99	1.99	1.99	1.98
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.02-2.04
LOS ANGELES	No. 2	2.47-2.50	2.47-2.50	2.47-2.50	2.47-2.50	2.48-2.51	2.11-2.14
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.43	3.44	3.47	3.57	3.62	2.77
TEXAS	No. 2 Yellow	3.80-3.85	3.85-3.90	3.85-3.90	3.85-3.90	3.90-3.95	3.20-3.25
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.80-4.84	4.81-4.85	4.82-4.86	4.84-4.88	4.87-4.91	4.12-4.16
SOYBEANS							
CHICAGO	No. 1 Yellow	6.42	6.26	6.30	6.42	6.44	5.24
TOLEDO	No. 1 Yellow	6.36-6.41	6.26-6.31	6.28-6.30	6.36-6.38	6.40-6.42	5.21-5.22
MINNEAPOLIS	No. 1 Yellow	6.17	6.12	6.15	6.22	6.23	5.19
ILL. PROCESSOR	No. 1 Yellow	6.25-6.42	6.18-6.32	6.20-6.30	6.32-6.42	6.34-6.44	5.19-5.26
MEMPHIS	No. 1 Yellow	6.52	6.32	6.35	6.42	6.44	5.09-5.17
KANSAS CITY	No. 1 Yellow	6.32	6.20	6.20	6.27	6.29	5.14
FLAXSEED							
MINNEAPOLIS	No. 1	5.75	5.70	5.60	5.60	5.60	4.85
SUNFLOWER							
DULUTH	No. 1 Oil Type	10.80	10.60	10.65	10.80	11.00	9.00
MINNEAPOLIS	No. 1 Oil Type	10.60	10.40	10.45	10.60	10.60	8.35

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 22 1978	SEPTEMBER 15 1978	SEPTEMBER 23 1977	JUNE 1-SEPT.22, 1978	JUNE 1,-SEPT.23 1977
	--1,000 BUSHELS--				
Wheat	31,223	20,611	27,139	421,905	339,873
Oats	0	0	0	6,679	1,862
Barley	1,521	1,997	2,766	16,580	30,631
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977-SEP.22, 1978	OCT. 1, 1976-SEP.23, 1977
Corn	41,845	52,818	30,297	1,851,826	1,641,594
Sorghum	1,884	349	3,852	191,288	236,913
				SEP. 1-SEP.22, 1978	SEP. 1-SEP.23 1977
Soybeans	9,398	7,761	3,971	23,502	8,988
TOTAL.....	85,871	83,536	68,025	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 22, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	702	-	-	-	-	-	-	-
Belgium	203	-	-	-	-	-	-	-
Canada	1,919	-	-	-	-	3,568	-	-
France	613	-	-	-	-	-	-	-
German,Dem.Rep.	465	-	-	-	-	-	-	-
Netherlands	167	-	-	-	-	-	-	-
Nigeria	387	-	-	-	-	-	-	-
Peo.Rep.of China	534	-	-	-	-	-	-	-
Poland	-	-	740	-	-	-	-	-
Turkey	411	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	625	-	-
Venezuela	1,129	-	-	-	-	-	-	-
SUBTOTAL	6,530	0	740	0	0	4,193	0	0

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 22, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Bangladesh	772	-	-	-	-	-	-	-
Egypt	162	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,291	-	-
Iceland	-	-	9	-	-	22	-	-
Korea,Rep.of	-	-	-	-	-	1,653	-	-
Portugal	-	-	-	-	-	1,242	-	-
Spain	-	-	-	-	-	2,237	-	-
U.S.S.R.	-	-	-	-	-	239	-	-
SUBTOTAL	934	0	9	0	0	6,684	0	0
GULF								
Bangladesh	1,523	-	-	-	-	-	-	-
Brazil	922	-	-	-	-	1,833	-	-
Chile	1,136	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	969
Dominican Rep.	78	-	-	-	-	129	-	-
Fed.Rep.of Germany	-	-	-	-	-	950	-	-
Iraq	439	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,235	-	-
Italy	-	-	-	-	-	592	-	-
Jamaica	-	-	-	-	-	336	-	-
Japan	654	-	-	-	-	12,713	-	1,599
Korea,Rep.of	-	-	-	-	-	3,036	-	-
Liberia	81	-	-	-	-	-	-	-
Mexico	392	-	-	-	-	1,952	10	1,177
Netherlands	-	-	-	-	-	-	-	4,534
Nigeria	154	-	-	-	-	115	-	-
Norway	-	-	-	-	-	723	-	-
Pakistan	2,194	-	-	-	-	-	-	-
Peo.Rep.of China	673	-	-	-	-	-	-	-
Sudan	2,337	-	-	-	-	-	-	-
Surinam	-	-	-	-	-	62	-	-
United Kingdom	276	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	6,083	-	-
Venezuela	-	-	-	-	-	-	1,050	-
Yugoslavia	-	-	-	-	-	-	-	1,102
SUBTOTAL	10,859	0	0	0	0	29,759	1,060	9,381
PACIFIC								
China,Rep.of(Taiwan)	1,002	-	-	-	-	373	-	-
Indonesia	1,360	-	-	-	-	-	-	-
Iran	1,143	-	-	-	-	-	-	-
Japan	2,038	-	772	-	-	-	-	17
Korea,Rep.of	3,125	-	-	-	-	836	-	-
Mexico	-	-	-	-	-	-	824	-
Pakistan	2,614	-	-	-	-	-	-	-
Thailand	154	-	-	-	-	-	-	-
Yemen (Sana)	1,464	-	-	-	-	-	-	-
SUBTOTAL	12,900	0	772	0	0	1,209	824	17
TOTAL.....	31,223	0	1,521	0	0	41,845	1,884	9,398

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED SEPTEMBER 22, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	4,054	-	-	-	2,398	78	6,530
Atlantic	-	-	934	-	-	-	934
Gulf	551	7,594	2,560	-	-	154	10,859
Pacific	1,265	3,429	-	8,052	154	-	12,900
TOTAL.....	5,870	11,023	3,494	8,052	2,552	232	31,223

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 22, 1978

COUNTRY OF DESTINATION	MISSISSIPPI RIVER	EAST GULF	PUGET SOUND	TOTAL
	---1,000 BUSHELS---			
China,Rep.of(Taiwan).....	969	-	-	969
Japan.....	1,599	-	163	1,762
Mexico.....	459	718	-	1,177
Netherlands.....	4,534	-	-	4,534
Yugoslavia.....	1,102	-	-	1,102
TOTAL.....	8,663	718	163	9,544

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 22, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,393	3,442	668	166	-	-	55
Iowa & N. Illinois	53	5,942	474	-	-	-	-
St. Louis Area	1,031	1,868	193	-	166	-	-
Memphis Area	577	167	138	-	323	-	-
MISSOURI RIVER:							
Nebraka-Iowa	430	88	-	-	-	-	-
Kansas City Area .....:	1,366	-	-	-	-	-	-
ILLINOIS RIVER:	-	4,521	932	-	-	-	-
OHIO RIVER:	294	951	101	-	-	-	-
SNAKE AND COLUMBIA RIVER :	3,052	-	-	-	-	121	-
TOTAL W/E (CURRENT) SEPTEMBER 22, 1978	9,196	16,979	2,506	166	489	121	55
TOTAL W/E (YEAR AGO) SEPTEMBER 23, 1977	7,268	14,391	845	247	795	114	98
CURRENT SEASON APR.1 - SEP.22, 1978	185,485	494,422	181,661	5,475	998	2,517	203
PREVIOUS SEASON MAR.26 - SEP.23, 1977	223,360	457,377	117,061	4,659	4,442	908	376

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 17, 1978

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
			------MILLION BUSHELS------			
EUROPEAN COMMUNITY						
Current Marketing Year....	-2.0	1.1	4.6	0	2.5	6.3
Next Marketing Year.....	0	0	0	0	0	0
OTHER WEST EUROPE						
Current Marketing Year....	.9	4.2	.3	0	.5	6.0
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	0	2/	0	1.8	1.9
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	3.5	0	0	0	0	3.5
Next Marketing Year.....	0	0	0	0	0	0
JAPAN						
Current Marketing Year....	9.3	0	4.8	6.9	.2	21.2
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	2.0	0	1.1	1.5	0	4.6
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	58.3	3.8	1.1	0	0	6.3
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
OTHER ASIA AND OCEANIA						
Current Marketing Year....	25.6	3.0	8.7	22.7	0	60.0
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	16.5	1.2	1.4	0	2.0	21.2
Next Marketing Year.....	.7	0	0	0	0	.7
WESTERN HEMISPHERE						
Current Marketing Year....	46.1	4.9	8.3	.1	3.2	62.6
Next Marketing Year.....	0	0	0	0	0	0
TOTAL KNOWN						
Current Marketing Year....	160.2	18.3	30.3	31.2	10.3	250.3
Next Marketing Year.....	.7	0	0	0	0	.7
TOTAL UNKNOWN						
Current Marketing Year....	12.1	-4.5	5.9	1.7	3.5	18.7
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	172.3	13.8	36.2	32.9	13.8	269.0

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 17, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	93.7	4.3	0	0
Total Unknown	-21.8	-1.0	0	0
Known and Unknown	71.9	3.3	0	0
Corn				
Total Known	2,488.2	98.0	4,749.1	187.0
Total Unknown	678.1	26.7	3,472.8	136.7
Known and Unknown	3,166.3	124.7	8,221.9	323.7
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	6.8	.5	0	0
Total Unknown	7.3	.5	0	0
Known and Unknown	14.0	1.0	0	0
Sorghum				
Total Known	229.1	9.0	476.2	18.7
Total Unknown	55.9	2.2	111.3	4.4
Known and Unknown	285.0	11.2	587.5	23.1
Soybeans				
Total Known	5,926.8	217.8	49.3	1.8
Total Unknown	1,696.8	62.3	0	0
Known and Unknown	7,623.6	280.1	49.3	1.8
Soybean Oilcake and Meal				
Total Known	155.2		847.3	
Total Unknown	93.6		443.3	
Known and Unknown	248.9		1,290.7	
Cottonseed Oilcake and Meal				
Total Known	17.5		16.5	
Total Unknown	0		4.0	
Known and Unknown	17.5		20.5	
Rice		1,000 CWT		1,000 CWT
Total Known	673.1	14,839.0	0	0
Total Unknown	39.5	871.3	0	0
Known and Unknown	712.6	15,710.3	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 40 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 6, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11
U.S. SOYBEANS:	EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S...SEPTEMBER 1977 - AUGUST 1978	12
SOYBEANS:	INSPECTIONS FOR EXPORT BY GRADES, BY PORTS SEPTEMBER 1977 - AUGUST 1978	13
SOYBEANS:	MONTHLY AVERAGE CASH PRICES, 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)	14-16
U.S. GRAINS:	STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS, AUG. 1978	17
ROTTERDAM GRAIN PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES		18
AUTOMATIC TELEPHONE REPORTING SERVICE		19

WEEKLY SUMMARY

FOR WEEK ENDED OCTOBER 5, 1978

WHEAT AND FEED GRAINS MOSTLY STRONGER

HIGHLIGHTS: Scattered rains delayed fall harvest but helped hard red winter wheat planting during the week ended October 5. Farmers moved much of the early grain harvest into storage. Exporters increased bid basis in an effort to fill commitments. The rail car shortage continues unabated.

WHEAT: Wheat markets responded to light farm selling, good export and flour mill demand with prices generally advancing. Kansas City hard red winter wheat traded 5 cents higher per bushel for all protein values. Chicago soft red winter wheat moved up 2 cents while Portland soft white wheat eased 2 to 4 cents lower per bushel.

Minneapolis dark northern spring wheat climbed 1 to 5 cents higher on improved export demand and tighter holding at the farm level. Ordinary protein closed 1 cent higher and 14 percent protein went up 2 cents per bushel. Medium milling quality hard amber durum finished steady to 2 cents lower with good export demand at the close for the fairly heavy receipts.

CORN: Yellow corn markets moved higher as farm selling remained surprisingly light as harvest reached normal stage for this time of year in spite of rain delays. Exporters needed grain to load waiting ships. Chicago No. 2 yellow corn advanced 3 cents per bushel. Kansas City white corn held unchanged with trade inactive.

OATS AND BARLEY: Oats and barley markets were inactive. Small grain harvest is nearly complete and interest is focused on coarse grains. Chicago heavy oats traded 2 cents higher per bushel. Lack of storage space restricted trade at Minneapolis. Minneapolis best malting barley held steady and feed grade barley remained unchanged all week.

SORGHUM: Dull interest in Kansas City multi-car sorghum forced prices 15 cents lower per hundred pounds. Interest was in truck offerings for immediate delivery moving up 5 to 6 cents compared with last week.

OILSEEDS: Exporters and processors competed for light farm offerings of new crop soybeans. Prices moved erratically but mostly higher. Chicago No. 1 yellow soybeans closed 18 cents higher per bushel. Minneapolis flaxseed closed unchanged in light trade. Oil type sunflower seed meal added strength. Duluth market went up 25 cents at $11.25 and the Minneapolis market advanced 50 cents at $11.10 per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	OCTOBER 5, 1978				OCTOBER 6, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.45 1/2	3.40 1/2	3.35 3/4	3.22 1/2	2.56 3/4
Kansas City	3.24 1/4	3.21 1/4	3.19	3.16 1/4	2.62 3/4
Minneapolis No. Spring	3.17 1/4	3.18 1/2	3.21 1/2	3.25 1/4	2.76
CORN					
Chicago	2.29	2.38 3/4	2.45	2.48	2.12 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.71 1/2	6.79	6.86 1/4	6.89 1/4	5.49
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	OCTOBER
Cents per pound					
Chicago	26.10	25.44	25.17	24.90	19.19
SOYBEAN MEAL					
Dollars per ton					
Chicago	176.60	179.90	180.60	181.90	147.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.) October 5, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.69 1/4	3.75
No. 1 Soft Red Winter	3.62 1/2	-	3.62 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.37 1/4	3.69 1/4	3.90
No. 2 Western White	-	-	-	2/ 3.80
CORN				
No. 2 Yellow	2.39	2.11 1/4	2.39 1/4	-
SORGHUM				
No. 2	-	-	4.11	-
SOYBEANS				
No. 1 Yellow	6.75 1/2	-	6.85 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*
2/ For week ended September 28, 1978, should be 3.83

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	OCTOBER 5 1/ 1978	SEPTEMBER 28 1/ 1978	OCTOBER 6 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.25	26.75	19.48
Oil yield per bushel crushed	Pounds	11.03	11.03	10.84
Value from bushel of soybeans	Dollars	3.01	2.95	2.11
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	170.50	163.50	132.50
Meal yield per bushel crushed	Pounds	47.57	47.57	47.01
Value from bushel of soybeans	Dollars	4.06	3.89	3.11
Value of oil and meal from bushel of soybeans	Dollars	7.07	6.84	5.22
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.58	6.39	5.23
Difference between soybean price and value of oil and meal	Cents	49	45	-1

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1978 *and* 2/ October 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		SEPTEMBER 29, 1978	OCTOBER 2, 1978	OCTOBER 3, 1978	OCTOBER 4, 1978	OCTOBER 5, 1978	OCTOBER 6, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.34	3.36	3.36	3.37	3.37	2.58
	No. 1 Hard Red Winter (13% Prot.)	3.34	3.36	3.36	3.37	3.37	2.62
	No. 1 Soft Red Winter	3.26	3.28	3.28	3.29	3.29	2.28
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.62-3.64	3.67	3.67	3.68	3.68-3.69	2.85-2.87
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.08-3.10	3.10-3.12	3.10-3.12	3.11-3.13	3.10-3.13	2.32-2.34
CHICAGO	No. 2 Hard Red Winter	3.52	3.57	3.56	3.53	3.55	2.67
	No. 2 Soft Red Winter	3.52	3.57	3.56	3.53	3.55	2.32
TOLEDO	No. 2 Soft Red Winter	3.38-3.41	3.44	3.42	3.37-3.39	3.39-3.41	2.18-2.25
	No. 2 Soft White	3.68-3.73	-	3.72	3.69	-	2.18
ST. LOUIS	No. 2 Hard Winter	3.28-3.31	3.35	3.33-3.37	3.31-3.32	3.33-3.35	2.30-2.32
	No. 2 Soft Red Winter	3.28-3.31	3.35	3.33-3.37	3.31-3.32	3.33-3.35	2.27-2.30
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.12	3.14	3.13	3.13	3.13	2.63
	No. 1 Dark No. Spring (13% Prot.)	3.30	3.32	3.31	3.31	3.31	2.76
	No. 1 Dark No. Spring (14% Prot.)	3.32	3.35	3.34	3.34	3.34	2.88
	No. 1 Dark No. Spring (15% Prot.)	3.32	3.35	3.34	3.35	3.37	3.01
	No. 1 Hard Amber Durum (Med.)	3.58-3.60	3.58-3.60	3.58-3.60	3.50-3.58	3.58-3.60	3.37-3.40
PORTLAND	No. 1 Soft White	3.76-3.77	3.77-3.78	3.77-3.78	3.75-3.77	3.75	2.77-2.78
	No. 1 Hard Winter (Ord. Prot.)	3.63-3.65	3.66-3.67	3.65-3.67	3.66-3.68	3.66-3.68	2.85
	No. 1 Dark Northern Spring(14% Prot.)	3.80-3.83	3.83-3.85	3.82-3.84	3.82-3.84	3.82-3.84	3.25
NORFOLK	No. 2 Soft Red Winter	3.01	3.04	3.03	3.02	3.02-3.03	-
RYE							
MINNEAPOLIS	No. 2	2.28-2.35	2.28-2.35	2.28-2.30	2.30	2.30-2.32	2.30-2.32

CORN							
KANSAS CITY	No. 2 White	2.65	2.65	2.65	2.65	2.65	2.35
	No. 2 Yellow	2.15	2.18	2.18	2.18	2.20	1.89
OMAHA	No. 2 Yellow	2.00-2.01	2.03-2.04	2.02-2.04	2.01-2.03	2.01-2.03	1.77
CHICAGO	No. 2 Yellow	2.14-2.21	2.18-2.24	2.17-2.24	2.17-2.24	2.17-2.24	1.84-1.87
TOLEDO	No. 2 Yellow	2.06-2.12	2.09-2.16	2.07-2.15	2.08-2.15	2.08-2.15	1.74-1.83
ST. LOUIS	No. 2 Yellow	2.07-2.09	2.08-2.11	2.10	2.10-2.13	2.09-2.13	1.75-1.78
MINNEAPOLIS	No. 2 Yellow	2.00	2.04	2.02-2.03	2.02-2.03	2.02-2.03	1.82-1.83
MEMPHIS	No. 2 Yellow	2.36-2.42	2.40-2.45	2.39-2.44	2.39-2.45	2.39-2.45	1.87-2.02
OATS							
CHICAGO	No. 2 Heavy	1.24	1.26	1.28	1.27	1.28	1.14
TOLEDO	No. 2	1.25	1.25	1.25	1.25	1.25	1.15
MINNEAPOLIS	No. 2 Heavy	1.32-1.36	1.34-1.38	1.34-1.39	1.34-1.38	1.34-1.37	1.22-1.23
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.10-2.35	2.10-2.35	2.10-2.35	2.10-2.35	2.10-2.35	2.15-2.35
	No. 3 or better feed	1.80	1.80	1.80	1.80	1.80	1.70
PORTLAND	No. 2	1.97	1.97	1.97	1.95	1.95	2.02
STOCKTON	No. 2	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.42-2.45	2.04-2.06
LOS ANGELES	No. 2	2.48-2.51	2.51-2.53	2.50-2.52	2.50-2.52	2.48-2.51	2.12-2.15
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.58	3.62	3.53	3.47	3.47	2.96
TEXAS	No. 2 Yellow	3.90-3.95	3.90-4.00	3.90-4.00	3.95-4.05	3.95-4.05	3.30-3.35
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.87-4.91	4.92-4.96	4.88-4.91	4.87-4.91	4.88-4.91	4.27-4.31
SOYBEANS							
CHICAGO	No. 1 Yellow	6.41	6.52	6.54	6.62	6.62	5.24
TOLEDO	No. 1 Yellow	6.38	6.49-6.51	6.51-6.53	6.60-6.63	6.61-6.64	5.18-5.21
MINNEAPOLIS	No. 1 Yellow	6.20	6.30	6.32	6.40	6.40	5.17
ILL. PROCESSOR	No. 1 Yellow	6.31-6.41	6.41-6.48	6.43-6.52	6.51-6.60	6.56-6.60	5.20-5.26
MEMPHIS	No. 1 Yellow	6.41	6.42-6.44	6.44-6.46	6.52-6.54	6.52-6.54	5.14-5.22
KANSAS CITY	No. 1 Yellow	6.36	6.36	6.40	6.52	6.52	5.19
FLAXSEED							
MINNEAPOLIS	No. 1	5.60	5.60	5.60	5.60	5.60	4.80
SUNFLOWER							
DULUTH	No. 1 Oil Type	10.90	10.80	11.00	11.10	11.25	8.20
MINNEAPOLIS	No. 1 Oil Type	10.75	10.65	10.85	10.85	11.10	8.00

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	SEPTEMBER 29 1978	SEPTEMBER 22 1978	SEPTEMBER 30 1977	JUNE 1-SEPT.29 1978	JUNE 1-SEPT.30 1977
	--1,000 BUSHELS--				
Wheat	38,173	31,223	26,855	455,078	366,728
Oats	0	0	0	6,679	1,862
Barley	0	1,521	2,022	16,580	32,653
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	0
				OCT. 1, 1977-SEP. 29, 1978	OCT. 1, 1976-SEP. 30, 1977
Corn	38,789	41,845	37,910	1,890,615	1,679,504
Sorghum	1,396	1,884	5,885	192,684	242,798
				SEP. 1-SEP.29 1978	SEP. 1-SEP.30 1977
Soybeans	10,162	9,398	2,204	2,595,300	11,192
TOTAL.....	83,520	85,861	74,876	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 29, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	405	-	-	-	-	-	-	-
Canada	3,234	-	-	-	-	2,718	-	502
Fed.Rep.of Ger.(W)	-	-	-	-	-	699	-	-
German Dem.Rep.(E)	858	-	-	-	-	-	-	-
Iraq	385	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	492	-	-
Italy	-	-	-	-	-	617	-	-
Netherlands	1,123	-	-	-	-	-	-	583
Peo.Rep.of China	1,530	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	226	-	-
U.S.S.R.	-	-	-	-	-	1,361	-	-
SUBTOTAL	7,535	0	0	0	0	6,113	0	1,085

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED SEPTEMBER 29, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	886
Korea,Rep.of	-	-	-	-	-	2,736	-	-
Peo.Rep.of China	1,254	-	-	-	-	-	-	-
Poland	-	-	-	-	-	2,520	-	-
Portugal	-	-	-	-	-	1,240	-	-
Spain	-	-	-	-	-	977	-	-
U.S.S.R.	-	-	-	-	-	909	-	-
SUBTOTAL	1,254	0	0	0	0	8,382	0	886
GULF								
Bangladesh	1,653	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	889	-	-
Chad	-	-	-	-	-	-	20	-
Chile	1,137	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,038	-	-
Dominican Rep.	160	-	-	-	-	-	-	-
El Salvador	590	-	-	-	-	-	-	-
Egypt	811	-	-	-	-	2,049	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	1,824
Honduras	96	-	-	-	-	-	-	-
Iraq	419	-	-	-	-	-	-	-
Israel	1,268	-	-	-	-	-	-	-
Italy	-	-	-	-	-	618	-	558
Jamaica	-	-	-	-	-	389	-	-
Japan	1,323	-	-	-	-	4,775	1,260	2,258
Jordan	896	-	-	-	-	-	-	-
Leeward & Windward Is	39	-	-	-	-	65	-	-
Malaysia	784	-	-	-	-	-	-	-
Mexico	998	-	-	-	-	2,507	-	-
Netherlands	-	-	-	-	-	4,008	-	1,343
Nigeria	847	-	-	-	-	-	-	-
Pakistan	1,004	-	-	-	-	1,236	-	-
Peo.Rep.of China	1,120	-	-	-	-	-	-	-
Peru	1,018	-	-	-	-	-	-	-
Portugal	-	-	-	-	-	2,687	-	-
Singapore	1,286	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,174
United Kingdom	-	-	-	-	-	-	-	1,034
U.S.S.R.	784	-	-	-	-	1,904	-	-
Venezuela	695	-	-	-	-	-	116	-
SUBTOTAL	16,928	0	0	0	0	22,065	1,396	8,191
PACIFIC								
Bangladesh	1,158	-	-	-	-	-	-	-
Chile	579	-	-	-	-	-	-	-
Hungary	95	-	-	-	-	-	-	-
Japan	1,537	-	-	-	-	1,065	-	-
Peo.Rep.of China	1,035	-	-	-	-	1,164	-	-
Pakistan	1,575	-	-	-	-	-	-	-
Philippines	962	-	-	-	-	-	-	-
Yemen (Sana)	515	-	-	-	-	-	-	-
SUBTOTAL	7,456	0	0	0	0	2,229	0	0
TOTAL.....	33,173	0	0	0	0	38,789	1,396	10,162

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED SEPTEMBER 29, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	4,116	-	1,953	-	1,466	-	7,535
Atlantic	-	-	1,254	-	-	-	1,254
Gulf	2,950	12,445	1,250	-	157	126	16,928
Pacific	1,299	1,379	-	4,122	656	-	7,456
TOTAL.....	8,365	13,824	4,457	4,122	2,279	126	33,173

1/ **Includes waterway shipments to Canada.**
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED SEPTEMBER 29, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	TOTAL
	---1,000 BUSHELS---			
Canada.....	502	-	-	502
China,Rep.of(Taiwan).....	-	886	-	886
Fed.Rep.of Germany (W)....	-	-	1,824	1,824
Italy.....	-	-	558	558
Japan.....	-	-	2,258	2,258
Netherlands.....	583	-	1,343	1,926
Spain.....	-	-	1,174	1,174
United Kingdom.....	-	-	1,034	1,034
TOTAL.....	1,085	886	8,191	10,162

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED SEPTEMBER 29, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	2,705	2,973	872	249	-	-	-
Iowa & N. Illinois	-	5,854	347	-	-	-	-
St. Louis Area	975	797	769	-	213	-	-
Memphis Area	394	177	597	-	321	-	-
MISSOURI RIVER:							
Nebraska - Iowa	551	130	42	-	-	-	-
Kansas City Area	334	-	-	-	-	-	-
ILLINOIS RIVER:	-	5,321	1,635	-	-	-	-
OHIO RIVER:	513	1,132	343	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,629	-	-	-	-	342	-
TOTAL W/E (CURRENT)							
SEPTEMBER 29, 1978.....	9,101	16,384	4,605	249	534	342	0
TOTAL W/E (YEAR AGO)							
SEPTEMBER 30, 1977.....	7,724	15,896	3,600	237	189	127	0
			SEASON TOTALS - 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	41,547	89,342	48,577	5,501	-	-	203
Iowa and North Illinois .	261	134,974	34,181	-	-	-	-
St. Louis Area	25,924	26,360	26,628	71	379	-	-
Memphis Area	17,273	601	10,824	-	1,009	-	-
MISSOURI RIVER:							
Nebraska - Iowa	6,278	2,678	1,926	152	-	-	-
Kansas City Area	16,311	82	1,991	-	144	-	-
ILLINOIS RIVER:	2,458	218,391	46,225	-	-	-	-
OHIO RIVER:	10,105	38,378	15,914	-	-	-	-
SNAKE AND COLUMBIA RIVER:	74,429	-	-	-	-	2,859	-
CURRENT SEASON							
APR. 1 - SEP. 29, 1978.....	194,586	510,806	186,266	5,724	1,532	2,859	203
PREVIOUS SEASON							
MAR. 26 - SEP. 30, 1977....	231,083	473,273	120,661	4,896	4,631	1,035	376

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of SEPTEMBER 24, 1978

* AREAS	HARD RED WINTER	SOFT RED WINTER	HARD RED SPRING	WHITE	DURUM	ALL 1/ WHEAT
	---MILLION BUSHELS---					
EUROPEAN COMMUNITY						
Current Marketing Year....	-2.4	1.1	5.2	0	2.6	6.5
Next Marketing Year.....	0	0	0	0	0	0
OTHER WEST EUROPE						
Current Marketing Year....	1.8	5.6	.3	0	.7	8.5
Next Marketing Year.....	0	0	0	0	0	0
EASTERN EUROPE						
Current Marketing Year....	0	0	2/	0	.5	.6
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	7.1	0	0	0	0	7.1
Next Marketing Year.....	0	0	0	0	0	0
JAPAN						
Current Marketing Year....	8.0	0	4.8	5.6	.3	18.7
Next Marketing Year.....	0	0	0	0	0	0
REPUBLIC OF CHINA (TAIWAN)						
Current Marketing Year....	2.4	.2	1.8	1.5	0	5.9
Next Marketing Year.....	0	0	0	0	0	0
PEOPLES REPUBLIC OF CHINA						
Current Marketing Year....	57.1	4.5	1.1	0	0	62.6
Next Marketing Year.....	0	0	0	0	0	0
INDIA						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
OTHER ASIA AND OCEANIA						
Current Marketing Year....	21.5	1.9	6.2	17.1	0	46.7
Next Marketing Year.....	0	0	0	0	0	0
AFRICA						
Current Marketing Year....	16.7	1.0	1.3	0	2.0	21.0
Next Marketing Year.....	.7	0	0	0	0	.7
WESTERN HEMISPHERE						
Current Marketing Year....	53.4	4.8	6.3	.1	3.0	67.5
Next Marketing Year.....	0	0	0	0	0	0
TOTAL KNOWN						
Current Marketing Year....	165.6	19.2	26.9	24.3	9.1	245.1
Next Marketing Year.....	.7	0	0	0	0	.7
TOTAL UNKNOWN						
Current Marketing Year....	9.1	-4.5	6.2	1.4	2.6	14.9
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	174.7	14.7	33.2	25.7	11.6	259.9

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding
2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of September 24, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	65.1	3.0	0	0
Total Unknown	21.8	1.0	0	0
Known and Unknown	43.4	2.0	0	0
Corn				
Total Known	1,764.3	69.5	6,050.3	238.2
Total Unknown	502.0	19.8	3,089.9	121.6
Known and Unknown	2,266.4	89.2	9,140.2	359.8
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	6.8	.5	0	0
Total Unknown	7.3	.5	0	0
Known and Unknown	14.0	1.0	0	0
Sorghum				
Total Known	184.3	7.3	501.6	19.7
Total Unknown	30.5	1.2	111.3	4.4
Known and Unknown	214.8	8.5	612.9	24.1
Soybeans				
Total Known	5,941.6	218.3	49.3	1.8
Total Unknown	1,661.7	61.1	0	0
Known and Unknown	7,603.3	279.4	49.3	1.8
Soybean Oilcake and Meal				
Total Known	134.9		920.0	
Total Unknown	78.1		448.8	
Known and Unknown	222.0		1,368.8	
Cottonseed Oilcake and Meal				
Total Known	13.9		15.6	
Total Unknown	0		4.0	
Known and Unknown	13.9		19.6	
Rice		1,000 CWT		1,000 CWT
Total Known	643.4	14,185.2	0	0
Total Unknown	50.9	1,123.0	0	0
Known and Unknown	694.4	15,308.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

U.S. SOYBEANS: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND THE U.S.
SEPTEMBER 1977-AUGUST 1978

COUNTRY	CANADIAN	LAKES	ATLANTIC	GULF	TOTALS 1977 - 1978	TOTALS 1976 - 1977
	---1,000 BUSHELS---					
Australia	-	-	-	534	534	792
Belgium	272	2,248	-	15,817	18,337	14,572
Canada 1/	-	9,098	-	-	9,098	16,605
China,Rep.of (Taiwan)	-	-	5,649	24,125	29,774	23,697
Cyprus	-	-	-	507	507	0
Denmark	184	5,080	5,305	4,703	15,272	10,398
Dominican Republic	-	-	201	700	901	935
Egypt	-	-	1,002	772	1,774	771
Fed.Rep.of Germany (W)	1,576	5,253	926	48,446	56,201	37,889
France	2,144	2,449	14,706	2,252	21,551	17,882
Greece	-	1,461	-	811	2,272	2,690
Indonesia	553	-	1,750	2,509	4,812	2,483
Israel	-	-	3,180	10,705	13,885	15,610
Italy	1,112	1,100	2,263	34,496	38,971	34,152
Jamaica	-	-	-	1,650	1,650	389
Japan	6,458	14,400	6,828	117,908	2/ 146,610	5/ 133,270
Korea,Rep. of	404	-	917	7,739	9,060	5,374
Lebanon	-	434	-	582	1,016	173
Malaysia	-	-	-	-	3/ 58	0
Mexico	-	176	764	16,885	17,825	13,864
Morocco	400	971	810	-	2,181	1,417
Netherlands	62	3,179	1,950	146,328	151,519	129,977
Norway	-	1,700	-	6,248	7,948	6,831
Panama	-	-	-	18	18	0
Peo.Rep.of China	282	591	-	2,328	3,201	0
Peru	-	-	-	1,286	1,286	961
Philippines	-	-	493	861	1,354	371
Poland	-	-	-	4,773	4,773	553
Portugal	-	-	5,250	2,631	7,881	3,667
Romania	1,984	-	3,042	5,080	10,106	5,145
Singapore	-	-	821	1,190	2,011	317
Spain	2,566	6,677	10,762	36,459	56,464	36,875
Thailand	-	-	323	-	323	0
United Kingdom	644	4,310	4,591	9,639	19,184	12,656
U.S.S.R.	3,208	6,987	3,882	17,085	31,162	33,474
Venezuela	-	-	878	1,327	2,205	817
Yugoslavia	-	-	-	6,617	6,617	800
TOTALS: 1977-1978	21,8493	66,114	76,293	533,011	4/ 698,341	
TOTALS: 1967-1977	15,647	46,249	58,658	444,664		5/ 565,407

1/ The quantity of grain inspected at U.S. Ports for shipment to Canada is reduced by the amount of U.S. grain exported from Canadian Ports as reported by Canadian Grain Commission. It is assumed this residual amount of grain is held in Canada for later export or consumption.

2/ Includes 1,016,000 bushels shipped from Pacific Ports.

3/ Shipped from Pacific Ports.

4/ Includes 1,074,000 bushels shipped from Pacific Ports.

5/ Includes 189,000 bushels shipped from Pacific Ports.

SOURCE: *Canada-Canadian Grain Commission; U.S. Coastal Areas-Inspections for export under the U.S. Grain Standards Act.*

SOYBEANS: INSPECTIONS FOR EXPORT BY GRADES AND BY PORTS
SEPTEMBER 1977 - AUGUST 1978

PORTS	No. 1	No. 2	No. 2 OR BETTER	No. 3	No. 3 OR BETTER	No. 4	No. 4 OR BETTER	No. 5	SAMPLE GRADE	NOT INSPECTED	TOTAL
					---1,000 BUSHELS---						
LAKES 1/											
Chicago Area.....	-	6,711	5,619	3,249	3,833	-	-	-	-	-	19,412
Duluth-Superior.....	-	176	1,274	2,190	-	-	-	-	-	-	3,640
Toledo Area.....	-	58,663	-	4,209	-	-	-	-	-	-	62,872
Saginaw Area.....	-	2,039	-	-	-	-	-	-	-	-	2,039
SUBTOTAL.....	0	67,589	6,893	9,648	3,833	0	0	0	0	0	87,963
ATLANTIC											
North.....	-	11,830	-	2,747	-	-	-	-	-	-	14,577
South.....	72	49,712	3,225	8,074	-	-	-	-	633	-	61,716
SUBTOTAL.....	72	61,542	3,225	10,821	0	0	0	0	633	0	76,293
GULF											
Mississippi River.....	1,685	127,730	244,801	31,769	32,690	1,909	-	-	1,542	2,890	445,016
East Gulf.....	-	59,197	-	2,961	-	-	-	-	-	-	62,158
North Texas Gulf.....	-	10,351	-	13,782	1,679	12	-	-	11	-	25,835
South Texas Gulf.....	2	-	-	-	-	-	-	-	-	-	2
SUBTOTAL.....	1,687	197,278	244,801	48,512	34,369	1,921	0	0	1,553	2,890	533,011
PACIFIC											
Columbia River.....	3	59	-	533	13	-	-	1	-	-	609
Puget Sound.....	76	1	-	-	3	-	-	-	-	-	80
California.....	20	362	-	2	-	1	-	-	-	-	385
SUBTOTAL.....	99	422	0	535	16	1	0	1	0	0	1,074
TOTALS:											
SEPTEMBER 1977 - AUGUST 1978	1,858	326,831	254,919	69,516	38,218	1,922	0	1	2,186	2,890	698,341
SEPTEMBER 1976 - AUGUST 1977	3,654	502,810	0	55,760	0	1,885	0	0	809	489	565,407

1/ Includes waterway shipments to Canada.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEAN MONTHLY AVERAGE CASH PRICES 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	AVG
SOYBEANS: No. 1 YELLOW, CHICAGO													
Cents Per Bushel													
1976-77.....	659	623	658	686	708	725	833	974	950	818	629	566	736
1977-78.....	521	505	577	587	565	557	653	681	709	679	654	643	611
Dollars Per Metric Ton													
1976-77.....	242.14	228.92	241.78	252.06	260.15	266.39	306.08	357.89	349.07	300.57	231.12	207.97	270.34
1977-78.....	191.44	185.56	212.01	215.69	207.60	204.66	239.94	250.23	260.51	249.49	240.31	236.26	224.48
SOYBEANS: No. 1 YELLOW, ILLINOIS PROCESSOR													
Cents Per Bushel													
1976-77.....	659	622	655	686	706	726	825	960	942	825	640	549	733
1977-78.....	516	507	584	594	573	565	658	681	701	676	662	647	614
Dollars Per Metric Ton													
1976-77.....	242.14	228.55	240.67	252.06	259.41	266.76	303.14	352.74	346.13	303.14	235.16	201.72	269.30
1977-78.....	189.60	186.29	214.58	218.26	210.54	207.60	241.78	250.23	257.58	248.39	243.25	237.73	225.49
SOYBEANS: No. 1 YELLOW, KANSAS CITY													
Cents Per Bushel													
1976-77.....	648	610	644	672	694	718	817	957	935	813	627	537	723
1977-78.....	505	500	578	577	565	560	652	674	699	679	652	638	607
Dollars Per Metric Ton													
1976-77.....	238.10	224.14	236.63	246.92	255.00	263.82	300.20	351.64	343.56	298.73	230.38	197.32	265.54
1977-78.....	185.56	183.72	212.38	212.01	207.60	205.77	239.57	247.65	256.84	249.49	239.57	234.43	222.88
SOYBEANS: No. 1 YELLOW, MEMPHIS													
Cents Per Bushel													
1976-77.....	630	613	641	674	716	741	834	979	958	833	641	558	735
1977-78.....	506	499	572	594	586	585	677	704	727	697	668	653	622
Dollars Per Metric Ton													
1976-77.....	231.49	225.24	235.53	247.65	263.09	272.27	306.44	359.72	352.01	306.08	235.53	205.03	270.01
1977-78.....	185.92	183.35	210.18	218.26	215.32	214.95	248.76	258.68	267.13	256.11	245.45	239.94	228.67
SOYBEANS: No. 1 YELLOW, MINNEAPOLIS													
Cents Per Bushel													
1976-77.....	657	619	652	676	695	719	828	965	941	819	634	549	730
1977-78.....	509	501	577	578	554	546	635	666	694	667	646	632	600
Dollars Per Metric Ton													
1976-77.....	241.41	227.45	239.57	248.39	255.37	264.19	304.24	354.58	345.76	300.93	232.96	201.72	268.05
1977-78.....	187.03	184.09	212.01	212.38	203.56	200.62	233.32	244.72	255.00	245.08	237.37	232.22	220.62
SOYBEANS: No. 1 YELLOW, NORFOLK (PRICES PAID TO FARMERS)													
Cents Per Bushel													
1976-77.....	657	615	644	673	710	739	837	958	959	844	648	533	735
1977-78.....	499	507	577	589	585	579	672	706	734	703	668	645	622
Dollars Per Metric Ton													
1976-77.....	241.41	225.98	236.63	247.29	260.88	271.54	307.55	352.01	352.37	310.12	238.10	195.85	269.98
1977-78.....	183.35	186.29	212.01	216.42	214.95	212.75	246.92	259.41	269.70	258.31	245.45	237.00	228.55

(Continued Next Page)

SOYBEAN MONTHLY AVERAGE CASH PRICES 1976-78 (SIMPLE AVERAGE OF DAILY CLOSING PRICES)

YEAR	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	AVG
SOYBEANS: No. 1 YELLOW, RICHMOND, (PRICES PAID TO FARMERS)													
Cents Per Bushel													
1976-77.....	646	598	633	670	703	732	827	950	923	827	643	534	724
1977-78.....	510	497	563	572	562	560	658	688	712	685	654	641	606
Dollars Per Metric Ton													
1976-77.....	237.37	219.73	232.59	246.18	258.31	268.97	303.87	349.07	339.15	303.87	236.26	196.21	265.98
1977-78.....	187.39	182.62	206.87	210.18	206.50	205.77	241.78	252.80	261.62	251.70	240.31	235.53	223.59
SOYBEANS: No. 1 YELLOW, ST. LOUIS													
Cents Per Bushel													
1976-77.....	656	616	652	689	710	731	832	970	945	813	632	560	734
1977-78.....	506	503	583	597	583	575	663	686	708	681	657	643	675
Dollars Per Metric Ton													
1976-77.....	241.04	226.34	239.57	253.17	260.88	268.60	305.71	356.42	347.23	298.73	232.22	205.77	269.64
1977-78.....	185.92	184.82	214.22	219.36	214.22	211.28	243.61	252.06	260.15	250.23	241.41	236.26	228.13
SOYBEANS: No. 1 YELLOW, TOLEDO													
Cents Per Bushel													
1976-77.....	658	618	654	686	708	730	831	973	948	820	629	537	733
1977-78.....	510	500	570	582	563	554	650	688	708	680	660	651	610
Dollars Per Metric Ton													
1976-77.....	241.78	227.08	240.31	252.06	260.15	268.23	305.34	357.52	348.33	301.30	231.12	197.32	269.21
1977-78.....	187.39	183.72	209.44	213.85	206.87	203.56	238.84	252.80	260.15	249.86	242.51	239.20	224.02
SOYBEANS: No. 1 YELLOW, GULF EXPORT 1/													
Cents Per Bushel													
1976-77.....	687	642	666	705	740	767	851	991	973	837	667	611	761
1977-78.....	558	529	598	623	608	604	699	733	750	715	684	669	648
Dollars Per Metric Ton													
1976-77.....	252.43	235.90	244.72	259.05	271.91	281.83	312.69	364.13	357.52	307.55	245.08	224.51	279.78
1977-78.....	205.03	194.38	219.73	228.92	223.40	221.93	256.84	269.33	275.58	262.72	251.33	245.82	237.92

1/ Delivered Port elevators, prompt or 30 day shipment.

YEAR	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	AVG
SOYBEAN OIL: DECATUR - ILL., F.O.B. TANK CAR													
Cents Per Pound													
1976-77.....	22.52	20.75	21.69	20.90	20.77	22.38	26.36	29.51	31.29	28.32	23.75	21.07	24.11
1977-78.....	19.12	18.66	20.93	22.56	20.84	21.61	26.70	27.30	28.56	26.74	25.72	26.13	23.74
Dollars Per Metric Ton													
1976-77.....	496.48	457.45	478.18	460.76	457.90	493.39	581.13	650.58	689.82	624.34	523.59	464.51	531.51
1977-78.....	421.52	411.38	461.42	497.36	459.44	476.41	588.63	601.86	629.63	589.51	567.02	576.06	523.35
SOYBEANS: No. 1 YELLOW - GREENVILLE, N. CAROLINA (PRICES PAID TO FARMERS)													
Cents Per Bushel													
1976-77.....	619	612	635	669	707	738	837	959	943	815	620	531	724
1977-78.....	512	531	578	584	578	579	666	703	727	692	670	652	623
Dollars Per Metric Ton													
1976-77.....227.45	224.87	233.32	245.82	259.78	271.17	307.55	352.37	346.50	299.46	227.81	195.11	265.93	
1977-78.....188.13	195.11	212.38	214.58	212.38	212.75	244.72	258.31	267.13	254.27	246.18	239.57	228.79	

(Continued Next Page)

SOYBEAN Monthly average cash prices 1976-78 (Simple average of daily closing prices)

Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Avg.
SOYBEANS: No. 1 yellow, North Central Illinois (Prices paid to farmers)													
						Cents Per Bushel							
1976-77.....	642	605	640	672	691	710	814	956	936	810	625	547	721
1977-78.....	492	491	567	578	559	553	642	667	689	662	645	631	598
						Dollars Per Metric Ton							
1976-77.....	235.90	222.67	235.16	246.92	253.90	260.88	299.10	351.27	343.92	297.63	229.65	200.99	264.83
1977-78.....	180.78	180.41	208.34	212.38	205.40	203.19	235.90	245.08	253.17	243.25	237.00	231.85	219.73
SOYBEANS: No. 1 yellow, South Central Illinois (Prices paid to farmers)													
						Cents Per Bushel							
1976-77.....	641	605	642	674	692	711	815	954	935	812	626	546	721
1977-78.....	494	490	568	580	560	553	642	668	689	662	649	633	599
						Dollars Per Metric Ton							
1976-77.....	235.53	222.30	235.90	247.65	254.27	261.25	299.46	350.54	345.56	298.36	230.02	200.62	265.12
1977-78.....	181.52	180.05	208.71	213.12	205.77	203.19	235.90	245.45	253.17	243.25	238.47	232.59	220.10
SOYBEANS: No. 1 yellow, Louisville (Prices paid to farmers)													
						Cents Per Bushel							
1976-77.....	634	589	619	658	692	718	821	955	937	811	617	544	716
1977-78.....	468	486	560	573	563	558	653	669	694	651	648	632	596
						Dollars Per Metric Ton							
1976-77.....	232.96	216.42	227.45	241.78	254.27	263.82	301.67	350.91	344.29	297.99	226.71	199.89	263.18
1977-78.....	171.96	178.58	205.77	210.54	206.87	205.03	239.94	245.82	255.00	239.20	238.10	232.22	219.09

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS

AUGUST 1978

	WHEAT	OATS	BARLEY	CORN	SOYBEANS	TOTAL
	---1,000 METRIC TONS---					
STOCKS IN STORE - July 31, 1978.	73.6	-	1.6	86.7	40.0	201.9
RECEIPTS						
Vessel	298.9	7.7	-	401.8	47.5	755.9
Rail	-	-	-	-	-	-
STOCK ADJUSTMENTS						
Loss	-	-	-	-.4	-	-.4
SHIPMENTS						
Canadian Domestic	-	1.2	-	17.2	3.1	21.5
EXPORTS						
Montreal						
Algeria	.9	-	-	-	-	.9
Japan	-	-	-	-	5.1	5.1
SUBTOTAL	.9	0	0	0	5.1	6.0
Sorel						
Japan	-	-		-	5.5	5.5
Three Rivers						
United Kingdom	-	-	-	8.7	-	8.7
Spain	-	-	-	50.1	-	50.1
U.S.S.R.	-	-	-	13.7	-	13.7
Iraq	2.2	-	-	-	-	2.2
SUBTOTAL	2.2	0	0	72.5	5.5	80.2
Quebec						
Japan	-	-	-	-	5.1	5.1
SUBTOTAL	0	0	0	0	5.1	5.1
Baie Comeau						
France	14.6	-	-	-	30.1	44.7
Netherlands	6.0	-	-	-	-	6.0
Spain	-	-	-	14.9	8.6	23.5
Algeria	3.0	-	-	-	-	3.0
Egypt	52.4	-	-	-	-	52.4
Iraq	3.9	-	-	-	-	3.9
Japan	-	-	-	-	6.5	6.5
Jordan	-	-	-	2.6	-	2.6
SUBTOTAL	79.9	0	0	17.5	45.2	142.6
Port Cartier						
Germany W.	9.6	-	-	-	-	9.6
Italy	7.7	-	-	9.0	3.2	19.9
Portugal	33.8	-	-	60.3	-	94.1
Spain	-	-	-	271.1	-	271.1
Algeria	2.1	-	-	-	-	2.1
Ethiopia	25.7	-	-	-	-	25.7
Morocco	4.9	-	-	-	-	4.9
Iraq	-	-	1.6	-	-	1.6
Pakistan	50.7	-	-	-	-	50.7
Saudi Arabia	9.1	-	-	-	-	9.1
Egypt	68.0	-	-	-	-	68.0
SUBTOTAL	211.6	0	1.6	340.4	3.2	556.8
TOTAL EXPORTS	294.6	0	1.6	430.4	64.1	790.7
STOCKS IN STORE, AUGUST 31, 1978	77.9	6.5	-	40.5	20.3	145.2

One Metric ton equals: 36.744 bu. of wheat and soybeans 39.368 bu. of corn
45.93 bu. of barley 68.894 bu. of oats.

SOURCE: Canadian Grain Commission Economic and Statistics Division.

ROTTERDAM GRAIN PRICES AND EUROPEAN COUNTRIES IMPORT LEVIES

CURRENT ASKING PRICES IN U.S. DOLLARS FOR IMPORTED GRAIN AND SOYBEANS C.I.F. AT ROTTERDAM, THE NETHERLANDS, COMPARED WITH A WEEK EARLIER AND A YEAR AGO.

ITEM	OCTOBER 3, 1978		CHANGE FROM PREVIOUS WEEK	A YEAR AGO
	DOLLARS PER METRIC TON	DOLLARS PER BU.	CENTS PER BU.	DOLLARS PER METRIC TON
WHEAT:				
CANADIAN NO.2 CWRS-13.5%..	168.00	4.57	+5	133.00
U.S. NO.2 DNS/NS:14%.....	147.75	4.02	+5	126.25
U.S. NO.2 DHW/HW:13.5%....	152.00	4.14	+8	120.00
U.S. NO.2 S.R.W.....	151.00	4.11	+8	104.00
U.S. NO.3 H.A.D.....	157.00	4.27	+17	141.00
CANADIAN NO.2 A.DURUM.....	171.00	4.65	+8	147.00
FEED GRAINS:				
U.S. NO.3 YELLOW CORN.....	106.00	2.69	+7	87.50
U.S. NO.2 SORGHUM 2/.....	105.00	2.67	+8	87.50
FEED BARLEY 3/.....	95.50	2.08	+8	98.00
SOYBEANS:				
U.S. NO.2 YELLOW.....	267.00	7.27	+22	208.75
ARGENTINE 4/.....	1/	1/	1/	N/A
U.S.44% SOYBEAN MEAL(M.T.)	214.00	-	5/ +8.00	175.00
EUROPEAN COUNTRIES IMPORT LEVIES:				
WHEAT.....	130.62	3.56	+9	119.08
CORN.....	128.03	3.25	+9	110.42
SORGHUM.....	128.99	3.28	+8	107.10

1/ Not quoted.
2/ Optional Delivery: U.S. or Argentine-Granifero sorghum.
3/ Optional Delivery: U.S. or Canadian feed barley.
4/ Optional Delivery: Brazil yellow.
5/ Dollars per metric ton.

NOTE: Basis October Delivery.

SOURCE: Foreign Agricultural Service.

AUTOMATIC TELEPHONE REPORTING SERVICE

Up-to-the-minute grain market news is now available to producers and other industry members by dialing a number anytime of the day or night. The reports are not all the same, but are tailored to supply information to meet local needs and are updated one to three times daily. Some of the machines are sponsored by state or producer organizations or commercial concerns. The following directory lists 50 services in 25 states that are currently in operation.

ARKANSAS DeWitt 501-946-2796
Carlisle 501-552-3361
Little Rock 501-376-4601 ext. 391
Lonoke 501-676-6889
Marianna 501-295-5080
Pine Bluff 501-535-3170
Stuttgart 501-673-1736
Lake Village 501-265-2990
Newport 501-523-8405
Lewisville 501-921-4742
Walnut Ridge 501-886-5339
Arkansas soybean and Memphis grain markets. Rough rice market as available.

CALIFORNIA Los Angeles 213-622-7822
Grain, hay and soybean meal prices. Recording Updated noon and 2:20PM daily.

COLORADO Denver 303-837- 4786
Grain prices for Eastern Colorado, Western Kansas, Western Nebraska, Southeast Wyoming and Chicago future prices. Recording updated 3:00PM.

IDAHO Pocatello 800-632-9494 (within state only)
Pacific Northwest grain markets 4:30PM-8:00AM

INDIANA Indianapolis 800-382-1567 (within state only)
Chicago grain futures updated 4 times daily.

ILLINOIS Springfield 217-782-2055
Grain prices for Illinois and Chicago futures market close. Recording updated 4:45PM daily.

IOWA Ames 515-294-6911
Chicago grain futures prices updated hourly 10:00-2:00PM
Des Moines 515-281-3755
Grain prices for six Iowa districts and Chicago futures market close. Recording updated 4:00 daily.

KANSAS Kansas City 913-831-2929

KENTUCKY Louisville 502-584-6617
Grain, livestock prices for Kentucky and Chicago futures market mid-session and closing prices. Recording updated 11:15AM, 12:30PM and 3:30PM daily.

LOUISIANA Baton Rouge 504-389-5276
Price of grain for export from the gulf, also livestock, poultry, eggs and vegetables. Grains recording updated 3:30PM daily.

MINNESOTA Minneapolis 612-725-2652

MISSOURI Jefferson City 314-636-4203
Grain prices for Missouri by districts, Chicago futures market at mid-session and close. Recording updated 9:30AM daily.

MISSISSIPPI Jackson 1-800-222-7188 (within state only) 4:30PM-8:30AM

MONTANA Great Falls 1-800-332-5906
1-800-332-5913 (all within state)
406-761-5906 (Toll from out of state)

NORTH CAROLINA Raleigh 919-829-2147
Chicago grain futures, open, mid-session, and closing prices, livestock. Recording updated 10:40AM and 12:30PM daily.

NORTH DAKOTA Fargo 1-800-342-4914 (in state callers only)
Grain prices and receipts at Minneapolis, wheat prices at Portland, wheat futures market at Chicago, Kansas City and Minneapolis. Recording updated 10:15AM and 2:00 daily.

OKLAHOMA Oklahoma City 405-521-0466 (toll free 1-800-522-8171 within state only)
Grain and hay prices in Oklahoma, Gulf port grain prices. Recording updated 9:30AM, 11:00AM and 2:45PM daily.

OREGON Portland 503-221-2022
Grain prices Portland, futures market trends Recording updated daily 9:15AM and 12:30PM daily.
Portland 503-221-3436
Wheat prices to arrive Portland, market trends and export sales. Recording updated 9:30AM, 11:15AM, and 3:00PM daily.

SOUTH CAROLINA Columbia 803-758-8100
Corn and soybean prices in South Carolina, Chicago cash grain and futures prices. Updated 11:00AM, 12:30PM, and 4:00PM daily.

TENNESSEE Jackson 901-423-2080
Grain and livestock prices in Tennessee. Grain recording updated 3:30PM daily.
(Toll free 1-800-342-8206 within state only)
Grain and livestock prices in Tennessee, Grain recording updated 3:30PM daily.

TEXAS Amarillo 806-352-7411
Austin 512-475-4287
Grain prices in Texas, Kansas City and Chicago futures prices and Houston cash grain prices. Updated week days 11:00AM and 5:05PM
Corpus Christi 512-884-0911
El Paso 915-533-1514
Lubbock 806-763-3285
Spur 806-271-4505
Vernon 817-552-7541
Grain prices in Texas, Chicago, and Kansas City futures markets. Recording updated daily.

VIRGINIA Onley 804-787-3500
Richmond 804-786-8749
Warsaw 804-333-5241
Windsor 804-242-6978
Grain prices in Virginia by districts, Chicago cash and futures market prices. Recording updated daily.

WASHINGTON Spokane 800-572-5952 (in state callers only)
Prices for grain to arrive Portland, Oregon, and grain futures market trends. Recording updated daily.

DISTRICT OF COLUMBIA Washington 202-447-8233
National grain market summary prices trends, supply and demand data, crop information and foregin agriculture reports. Recording updated 4:00PM.

WISCONSIN Madison 608-266-6760
Wisconsin interior grain prices, Illinois and Mississippi River bids. Grain recording updated 11:30AM and 4:30PM daily.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 41 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 13, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
CASH GRAIN PRICES (MONTHLY)		6
U.S. GRAINS:	INSPECTIONS FOR EXPORT	7
U.S. GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	7 - 8
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	9
SOYBEANS:	INSPECTIONS FOR EXPORT	9
BARGE SHIPMENTS OF GRAIN		10
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		11
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		12
GRAINS:	UNITED STATES EXPORTS, IMPORTS (AUGUST 1978)	13
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATIONS (SEPTEMBER 1978)	14-15
GRAINS:	INSPECTIONS FOR EXPORT BY PORTS AND AREAS (SEPTEMBER 1978)	16
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, PORTS AND AREAS (SEPT. 1978)	17
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION (SEPTEMBER 1978)	18-19

WEEKLY SUMMARY

FOR WEEK ENDED OCTOBER 12, 1978

WHEAT AND FEED GRAINS MOSTLY HIGHER

HIGHLIGHTS: Wheat and feed grain markets moved mostly higher across the Nation during the week ended October 12. The only weakness of the period occurred as traders awaited the crop production report at midweek. After the production report was assimilated, the market moving facts remained unchanged and prices firmed. Farmers marketed grain in an orderly fashion, rains delayed harvest and equipment shortage further restricted movement. Domestic and world export demand remained good for wheat, corn and soybeans.

WHEAT: Hard red winter and spring wheat moved firmly higher under broad demand. Flour mills competed with exporters for the moderate farm offerings. Soft red winter wheat prices declined as heavy corn harvest occupied elevators in the Chicago area. Kansas City hard red winter wheat traded 2 to 4 cents higher. Lower protein values showed the best demand with resulting lower premium for the higher protein wheats. Chicago soft red winter wheat declined 8 cents as elevators were busy taking in corn.

Minneapolis dark northern spring wheat advanced 4 to 5 cents. Medium milling quality hard amber durum moved up 2 to 5 cents with flour mills taking the reduced offerings. Portland soft white wheat went up 1 cent per bushel.

CORN: Yellow corn markets moved sharply higher in spite of the record crop forecast as world demand continued strong and farmer offerings remained light. Chicago No. 2 yellow corn went up 2 to 5 cents per bushel. Kansas City white corn held unchanged as harvest progressed and producers were slow to market new crop in the face of thin buying interest.

OATS AND BARLEY: Oats markets responded to improved buying interest and slowed farmer offerings. Chicago heavy oats traded 7 cents higher. Minneapolis best malting barley prices ranged steady to up 5 cents as buying interest improved after producers slowed marketing new crop grain. Feed barley closed mixed with the Portland market down 3 cents, but the Stockton market rose 2 to 3 cents.

SORGHUM: Sorghum moved up following corn higher as export demand widened and feeders showed more interest. Kansas City sorghum advanced 9 cents and the Los Angeles market moved 4 cents higher per hundred pounds.

OILSEEDS: Oilseed markets moved mixed with sunflower seed falling under pressure of a larger crop production while soybeans advanced sharply in spite of a larger crop as export and processor demand moved all farmer offerings. Chicago No. 1 yellow soybeans closed 18 cents higher. Minneapolis oil type sunflower seed fell 50 cents. Minneapolis oil type sunflower seed fell 50 cents and the Duluth market dropped 35 cents per hundred pounds.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	OCTOBER 12, 1978				OCTOBER 13, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.50 1/4	3.45 1/4	3.40	3.28	2.45 1/4
Kansas City	3.26 1/4	3.23 1/2	3.22	3.19 1/4	2.53 1/2
Minneapolis No. Spring	3.18 1/2	3.19 3/4	3.24	3.25 1/2	2.65 3/4.
CORN					
Chicago	2.33 1/2	2.43 3/4	2.49 1/2	2.51 3/4	2.04 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.87 1/2	6.92 3/4	6.99 3/4	7.00 3/4	5.22 1/2
SOYBEAN OIL	OCTOBER	DECEMBER	JANUARY	MARCH	DECEMBER
Cents per pound					
Chicago	26.33	25.82	25.55	25.32	18.14
SOYBEAN MEAL					
Dollars per ton					
Chicago	180.90	184.30	185.20	186.50	140.10

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt. October 12, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.72 1/4	3.80
No. 1 Soft Red Winter	3.68 1/4	-	3.67 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.41 1/2	3.69 1/2	3.93
No. 2 Western White	-	-	-	3.81
CORN				
No. 2 Yellow	2.42 1/2	2.14 1/2	2.43 1/2	-
SORGHUM				
No. 2	-	-	4.26	-
SOYBEANS				
No. 1 Yellow	6.87 1/2	-	7.01 1/2	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	OCTOBER 12 1/ 1978	OCTOBER 5 1/ 1978	OCTOBER 13 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.60	27.25	18.60
Oil yield per bushel crushed	Pounds	11.03	11.03	10.84
Value from bushel of soybeans	Dollars	2.93	3.01	2.02
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	178.50	170.50	132.00
Meal yield per bushel crushed	Pounds	47.57	47.57	47.01
Value from bushel of soybeans	Dollars	4.25	4.06	3.10
Value of oil and meal from bushel of soybeans	Dollars	7.18	7.07	5.12
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.74	6.58	4.96
Difference between soybean price and value of oil and meal	Cents	44	49	16

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1978 *and 2/* October 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		OCTOBER 6, 1978	OCTOBER 9, 1978	OCTOBER 10, 1978	OCTOBER 11, 1978	OCTOBER 12, 1978	OCTOBER 13, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.36	H	3.36	3.38	3.41	2.50
	No. 1 Hard Red Winter (13% Prot.)	3.36		3.36	3.37	3.39	2.52
	No. 1 Soft Red Winter	3.28		3.26	3.26	3.29	2.18
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.66-3.68	O	3.68-3.70	3.68-3.69	3.71-3.72	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.10-3.12		3.12-3.14	3.12-3.13	3.10-3.16	2.22-2.26
CHICAGO	No. 2 Hard Red Winter	3.54		3.54	3.50	3.47	2.55
	No. 2 Soft Red Winter	3.54	L	3.54	3.52	3.47	2.20
TOLEDO	No. 2 Soft Red Winter	3.38-3.40		3.42	3.38	3.45-3.46	2.08-2.16
	No. 2 Soft White	-		3.60	3.57	3.46-3.70	2.08-2.16
ST. LOUIS	No. 2 Hard Winter	3.33	I	3.34-3.35	3.30-3.33	3.38-3.43	2.23
	No. 2 Soft Red Winter	3.33		3.34-3.35	3.30-3.33	3.38-3.43	2.17-2.18
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.14		3.15	3.14	3.18	2.56
	No. 1 Dark No. Spring (13% Prot.)	3.32	D	3.33	3.32	3.36	2.68
	No. 1 Dark No. Spring (14% Prot.)	3.35		3.36	3.35	3.38	2.80
	No. 1 Dark No. Spring (15% Prot.)	3.38		3.40	3.39	3.42	2.93
	No. 1 Hard Amber Durum (Med.)	3.60-3.65	A	3.58-3.65	3.60-3.62	3.60-3.65	3.45
PORTLAND	No. 1 Soft White	3.75		3.75-3.76	3.76	3.76	2.71
	No. 1 Hard Winter (Ord. Prot.)	3.65-3.67		3.66-3.69	3.69	3.73	2.79
	No. 1 Dark Northern Spring(14% Prot.)	3.81-3.83	Y	3.84	3.83	3.88	3.17
NORFOLK	No. 2 Soft Red Winter	3.00		3.01	3.01	3.08	-
RYE							
MINNEAPOLIS	No. 2	2.32-2.35		2.32-2.35	2.32-2.35	2.32-2.35	2.30-2.32

CORN							
KANSAS CITY	No. 2 White	2.65		2.65	2.65	2.65	2.45
	No. 2 Yellow	2.16		2.20	2.22	2.28	1.81
OMAHA	No. 2 Yellow	1.98-2.00	H	2.02-2.04	2.00-2.02	2.08	1.70
CHICAGO	No. 2 Yellow	2.14-2.20		2.18-2.22	2.18-2.22	2.22-2.26	1.74-1.78
TOLEDO	No. 2 Yellow	2.05-2.11		2.08-2.14	2.06-2.11	2.12-2.17	1.65-1.75
ST. LOUIS	No. 2 Yellow	2.08		2.10-2.13	2.08-2.10	2.13-2.15	1.63-1.67
MINNEAPOLIS	No. 2 Yellow	1.99	O	2.02	2.02-2.03	2.06	1.76-1.77
MEMPHIS	No. 2 Yellow	2.36-2.43		2.39-2.42	2.40-2.46	2.44-2.56	1.94-2.02
OATS							
CHICAGO	No. 2 Heavy	1.27		1.29	1.33	1.35	1.12
TOLEDO	No. 2	1.25-1.26	L	1.28-1.30	1.25-1.30	1.25-1.32	1.16
MINNEAPOLIS	No. 2 Heavy	1.34-1.37		1.35-1.40	1.35-1.39	1.37-1.39	1.10-1.12
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.10-2.35		2.10-2.35	2.15-2.35	2.15-2.35	2.10-2.35
	No. 3 or better feed	1.80	I	1.80	1.80	1.80	1.60-1.70
PORTLAND	No. 2	1.94		1.92	1.92	1.92	1.98
STOCKTON	No. 2	2.42-2.45		2.42-2.45	2.42-2.45	2.45-2.47	2.06-2.09
LOS ANGELES	No. 2	2.48-2.50		2.47-2.50	2.46-2.48	2.48-2.51	2.11-2.14
SORGHUM			D				
KANSAS CITY	No. 2 Yellow	3.42		3.51	3.51	3.56	2.89
TEXAS	No. 2 Yellow	3.90-4.00		3.95-3.04	3.95-4.05	4.00-4.05	3.30-3.40
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.84-4.86		4.86-4.88	4.85-4.89	4.92-4.95	4.25-4.29
SOYBEANS			A				
CHICAGO	No. 1 Yellow	6.54		6.64	6.64	6.80	4.98
TOLEDO	No. 1 Yellow	6.49-6.53		6.59-6.64	6.36-6.52	6.74-6.80	4.81-4.94
MINNEAPOLIS	No. 1 Yellow	6.30		6.38	6.38	6.54	4.98
ILL. PROCESSOR	No. 1 Yellow	6.44-6.46	Y	6.56-6.60	6.50-6.54	6.71-6.78	4.94-4.98
MEMPHIS	No. 1 Yellow	6.42-6.46		6.52-6.54	6.50-6.56	6.68-6.72	4.88-4.96
KANSAS CITY	No. 1 Yellow	6.42		6.42	6.41	6.58	4.92
FLAXSEED							
MINNEAPOLIS	No. 1	5.60		5.60	5.60	5.60	4.90
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.10		11.15	11.00	10.90	8.40
MINNEAPOLIS	No. 1 Oil Type	10.85		10.85	10.85	10.60	8.30

Prices rounded to nearest cent.

CASH GRAIN PRICES
MONTHLY AVERAGE

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE AND CLASS	SEPTEMBER 1978	AUGUST 1978	SEPTEMBER 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.24	3.14	2.47
	No. 1 Hard Winter (13% Prot.)	3.26	3.15	2.53
	No. 1 Soft Red Winter	3.20	3.11	2.19
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.54	3.45	2.73
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.01	2.88	2.23
CHICAGO	No. 2 Hard Winter	3.42	3.23	2.40
	No. 2 Soft Red Winter	3.42	3.32	2.20
TOLEDO	No. 2 Soft Red Winter	3.32	3.21	2.08
	No. 2 Soft White	3.63	3.45	2.06
ST. LOUIS	No. 2 Hard Winter	3.23	3.21	2.13
	No. 2 Soft Red Winter	3.23	3.21	2.01
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.07	2.96	2.51
	No. 1 Dark No. Spring (13% Prot.)	3.23	3.11	2.66
	No. 1 Dark No. Spring (14% Prot.)	3.26	3.13	2.75
	No. 1 Dark No. Spring (15% Prot.)	3.31	3.18	2.93
	No. 1 Hard Amber Durum (Med)	3.52	3.55	3.12
PORTLAND	No. 1 Soft White	3.77	3.72	2.80
	No. 1 Hard Winter (Ord. Prot.)	3.57	3.49	2.76
	No. 1 Dark Northern Spring (14% Prot)	3.78	3.69	3.19
NORFOLK	No. 2 Soft Red Winter	2.97		
RYE				
MINNEAPOLIS	No. 2	2.36	2.22	2.06
CORN				
KANSAS CITY	No. 2 White	2.72	3.18	2.40
	No. 2 Yellow	2.09	2.14	1.77
OMAHA	No. 2 Yellow	1.95	1.98	1.67
CHICAGO	No. 2 Yellow	2.13	2.17	1.80
TOLEDO	No. 2 Yellow	2.07	2.11	1.73
ST. LOUIS	No. 2 Yellow	2.05	2.12	1.66
MINNEAPOLIS	No. 2 Yellow	1.96	2.04	1.72
MEMPHIS	No. 2 Yellow	2.33	2.35	1.91
OATS				
CHICAGO	No. 2 Heavy	1.26	1.25	1.16
TOLEDO	No. 2	1.24	1.27	1.15
MINNEAPOLIS	No. 2 Heavy	1.36	1.28	1.11
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.37	2.19	2.15
	No. 3 or better feed	1.77	1.68	1.58
PORTLAND	No. 2	2.02	2.22	2.00
STOCKTON	No. 2	2.42	2.44	2.01
LOS ANGELES	No. 2	2.44	2.40	2.08
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.43	3.41	2.78
TEXAS HIGH PLAINS	No. 2 Yellow	3.85	3.93	3.13
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.82	4.81	4.12
SOYBEANS				
CHICAGO	No. 1 Yellow	6.47	6.43	5.21
TOLEDO	No. 1 Yellow	6.47	6.51	5.10
MINNEAPOLIS	No. 1 Yellow	6.24	6.32	5.09
ILLINOIS PROCESSOR	No. 1 Yellow	6.42	6.47	5.16
MEMPHIS	No. 1 Yellow	6.54	6.53	5.06
KANSAS CITY	No. 1 Yellow	6.40	6.40	5.05
FLAXSEED				
MINNEAPOLIS	No. 1	5.76	5.47	4.41
SUNFLOWER				
DULUTH	No. 1 Oil Type	10.85	-	-
MINNEAPOLIS	No. 1 Oil Type	10.66	-	-

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCTOBER 6, 1978	SEPTEMBER 29, 1978	OCTOBER 7, 1977	JUN. 1, 1978 - OCT. 6, 1978	JUN. 1, 1977 - OCT. 7, 1977
	--1,000 BUSHELS--				
Wheat	20,330	33,173	19,436	475,408	386,164
Oats	0	0	95	6,679	1,957
Barley	675	0	2,505	17,255	35,158
Rye	0	0	0	0	0
Flaxseed	0	0	376	0	376
				OCT. 1, 1977- SEP. 30, 1978	OCT. 1, 1976- SEP. 30, 1977
Corn	2/ 29,117	38,789	22,364	1,897,986	1,690,298
Sorghum	3/ 4,164	1,396	1,772	193,817	242,798
				SEP. 1, 1978 - OCT. 6, 1978	SEP. 1, 1977 - OCT. 7, 1977
Soybeans 4/	11,361	10,162	7,522	44,845	18,714
TOTAL.....	65,647	83,520	54,070	XXXXXXXXXXX	XXXXXXXXXX

1/ Includes waterway shipments to Canada. 2/ 7,371 inspected in Sept., 21,746 inspected in October. 3/ 1,133 inspected in Sept., 3,031 inspected in Oct. 4/ For the week ended September 22, 1978, soybeans should have read 9,218.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 6, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	379	-	-	-	-	-	-	-
Canada	2,831	-	-	-	-	8,930	-	316
Denmark	-	-	-	-	-	-	-	543
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	1,188
Finland	210	-	-	-	-	-	-	-
Iran	388	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	601
Netherlands	578	-	-	-	-	-	-	816
Peo.Rep.of China	502	-	-	-	-	-	-	-
Spain	391	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	781	-	-
SUBTOTAL	5,279	0	0	0	0	3,711	0	3,464
ATLANTIC								
Egypt	363	-	-	-	-	-	-	-
Greece	-	-	-	-	-	1,323	-	-
Romania	-	-	-	-	-	1,313	-	-
Spain	-	-	-	-	-	1,836	-	-
U.S.S.R.	-	-	-	-	-	808	-	-
SUBTOTAL	363	0	0	0	0	5,280	0	0

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 6, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
GULF								
Belgium	-	-	-	-	-	2,236	-	-
Chile	1,106	-	-	-	-	-	-	-
Colombia	1,213	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	553
Dominican Republic	-	-	-	-	-	248	-	-
Egypt	1,248	-	-	-	-	-	-	-
Ethiopia	588	-	-	-	-	-	-	-
Fed.Rep.of Ger. (W)	-	-	-	-	-	-	-	549
France	-	-	-	-	-	-	-	1,079
French West Indies	-	-	-	-	-	111	-	-
Guatemala	166	-	-	-	-	-	-	-
Guyana	105	-	-	-	-	-	-	-
Honduras	104	-	-	-	-	-	-	-
Iraq	1,125	-	-	-	-	-	-	-
Israel	1,229	-	-	-	-	-	-	-
Jamaica	-	-	-	-	-	215	-	-
Japan 1/	619	-	-	-	-	6,843	2,120	2,028
Korea,Rep. of	-	-	-	-	-	-	-	955
Mexico	30	-	-	-	-	-	1,049	-
Netherlands	-	-	-	-	-	2,872	-	1,711
Nigeria	594	-	-	-	-	113	-	-
Poland	-	-	-	-	-	1,259	-	-
United Kingdom	-	-	-	-	-	1,456	-	1,012
U.S.S.R.	-	-	-	-	-	4,773	-	-
Venezuela	-	-	-	-	-	-	995	-
Yemen (Sena)	203	-	-	-	-	-	-	-
Zambia	439	-	-	-	-	-	-	-
SUBTOTAL	8,769	0	0	0	0	20,126	4,164	7,887
PACIFIC								
China,Rep.of(Taiwan)	1,042	-	675	-	-	-	-	-
Iraq	181	-	-	-	-	-	-	-
Japan	2,554	-	-	-	-	-	-	10
Korea,Rep.of	1,949	-	-	-	-	-	-	-
Thailand	193	-	-	-	-	-	-	-
SUBTOTAL	5,919	0	675	0	0	0	0	10
TOTAL.....	20,330	0	675	0	0	29,117	4,164	11,361

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

1/ For week ended September 22, 1978, soybeans from the Gulf to Japan should have read 1,419.

NOTE: For week ended September 29, 1978: Lakes to Iceland should have read Ireland, Pacific to Hungary should have read Hong Kong, and Pacific to Peo.Rep.of China, should have read Korea, Rep. of, corn to Jamaica from the Gulf should have read 289.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS, WEEK ENDED OCTOBER 6, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	3,017	-	767	-	1,495	-	5,279
Atlantic	-	-	363	-	-	-	363
Gulf	666	7,900	203	-	-	-	8,769
Pacific	2,527	1,060	-	2,332	-	-	5,919
TOTAL.....	6,210	8,960	1,333	2,332	1,495	0	20,330

1/ **Includes waterway shipments to Canada.**

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 6, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	PUGET SOUND	TOTAL
	---1,000 BUSHELS---					
Canada.....	96	220	-	-	-	316
Denmark.....	543	-	-	553	-	1,096
Fed.Rep.of Germany (W)....	265	923	549	-	-	1,737
France.....	-	-	1,079	-	-	1,079
Japan.....	-	601	2,028	-	10	2,639
Korea,Rep.of.....	-	-	-	955	-	955
Netherlands.....	195	621	1,711	-	-	2,527
United Kingdom.....	-	-	1,012	-	-	1,012
TOTAL.....	1,099	2,365	6,379	1,508	10	11,361

SOURCE: Inspections for export under the U.S. Grain Standards Act.

NOTE: For the week ended September 22, 1978, Mississippi River to Japan should have read 1,419.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 6, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	2,760	3,412	2,490	456	-	-	-
Iowa & N. Illinois	-	5,114	1,037	-	-	-	-
St. Louis Area	914	1,579	2,933	-	1,366	-	-
Memphis Area	139	154	759	-	267	-	-
MISSOURI RIVER:							
Nebraka-Iowa	253	46	81	-	-	-	-
Kansas City Area .....:	1,784	-	-	-	-	-	-
ILLINOIS RIVER:	-	4,636	3,839	-	-	-	-
OHIO RIVER:	209	738	864	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,174	-	-	-	-	-	-
TOTAL W/E (CURRENT) OCTOBER 6, 1978	9,233	15,679	12,003	456	1,633	0	0
TOTAL W/E (YEAR AGO) OCTOBER 7, 1977	7,384	15,198	6,027	400	373	146	0
CURRENT SEASON APR. 1 - OCT. 6, 1978	203,819	526,485	198,269	6,180	3,165	2,859	203
PREVIOUS SEASON MAR. 26 - OCT. 7, 1977	238,467	488,471	126,688	5,296	5,004	1,181	376

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 1, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-2.4	1.1	5.0	0	2.8	6.5
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	5.6	0.2	0	0.8	8.4
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	2/	0	0.5	0.6
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	10.8	0	0	0	0	10.8
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	6.8	0	4.7	4.8	0.2	16.5
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.8	0.2	2.1	1.8	0	6.9
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	52.2	2.4	3.0	0	0	57.6
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	17.9	0.9	5.5	15.9	0	40.2
Next Marketing Year.....	0.7	0	0	0	0	0.7
Africa						
Current Marketing Year....	15.1	1.0	1.6	0	2.0	19.7
Next Marketing Year.....	0.7	0	0	0	0	0.7
Western Hemisphere						
Current Marketing Year....	56.1	4.8	6.6	0.1	2.4	69.9
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	161.1	16.0	28.8	22.5	8.7	237.1
Next Marketing Year.....	1.5	0	0	0	0	1.5
Total Unknown						
Current Marketing Year....	8.8	-4.5	6.7	1.4	2.9	15.4
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	169.9	11.6	35.5	23.9	11.6	252.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05.

SOURCE: Office of the General Sales Manager.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 1, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	64.0	2.9	0	0
Total Unknown	-32.7	-1.5	0	0
Known and Unknown	31.3	1.4	0	0
Corn				
Total Known	7,524.4	296.2	0	0
Total Unknown	3,415.5	134.5	0	0
Known and Unknown	10,939.9	430.7	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	6.8	.5	0	0
Total Unknown	7.3	.5	0	0
Known and Unknown	14.0	1.0	0	0
Sorghum				
Total Known	667.2	26.3	0	0
Total Unknown	192.5	7.6	0	0
Known and Unknown	859.7	33.8	0	0
Soybeans				
Total Known	6,113.3	224.6	62.5	2.3
Total Unknown	1,602.0	58.9	0	0
Known and Unknown	7,715.4	283.5	62.5	2.3
Soybean Oilcake and Meal				
Total Known	1,156.2	-	0	-
Total Unknown	550.5	-	0	-
Known and Unknown	1,706.7	-	0	-
Cottonseed Oilcake and Meal				
Total Known	43.6	-	0	-
Total Unknown	4.0	-	0	-
Known and Unknown	47.6	-	0	-
Rice		1,000 CWT		1,000 CWT
Total Known	633.4	13,964.3	0	0
Total Unknown	47.4	1,044.2	0	0
Known and Unknown	680.8	15,008.5	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

GRAINS: United States Exports, August 1978

GRAINS	MONTH			SEASON	
	August 1978	July 1978	August 1977	June-August 1978	June-August 1977
	---1,000 metric tons---				
Wheat	3,590.3	2,887.8	2,542.8	9,442.7	6,917.0
Wheat Flour*	101.8	86.8	67.6	316.4	213.7
Wheat products:*					
Bulgur wheat	43.3	19.2	6.2	91.4	46.4
Other wheat products	.2	.2	.3	.4	1.6
Macaroni	.2	.1	.1	.4	.4
Oats	76.8	18.9	15.4	102.1	28.5
Barley	107.3	110.3	133.9	309.2	546.9
Rye	1/	0	1/	.2	.1
Flaxseed	0	.1	0	.4	.2
				Oct. 1977 - Aug. 1978	Oct. 1976 - Aug. 1977
Corn	4,572.3	4,346.0	3,078.6	44,685.4	39,000.7
Sorghum	408.9	501.4	482.5	5,226.4	5,817.7
				Sep. 1977 - Aug. 1978	Sep. 1976 - Aug. 1977
Soybeans	1,069.4	944.5	492.3	19,063.5	15,351.4

* Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, Wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.

1/ Less than 50 metric tons.

GRAINS: United States Imports, August 1978

GRAINS	MONTH			SEASON	
	August 1978	July 1978	August 1977	June-August 1978	June-August 1977
	---1,000 metric tons---				
Wheat:					
Edible	1/	1/	0	1/	0
Inedible	1/	1/	0	1/	11.3
Oats	.3	.6	.9	2.7	13.6
Barley	5.1	21.5	12.4	32.6	73.0
Rye	.2	1.8	0	3.2	3.0
				Oct. 1977 - Aug. 1978	Oct. 1976 - Aug. 1977
Corn	7.7	4.8	13.2	62.7	61.7

1/ Less than 50 metric tons.

SOURCE: Bureau of the Census

GRAINS: Inspections for export by coastal areas and country of destinations

SEPTEMBER 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	11,798	-	1,212
Fed.Rep.of Germany (W)	-	-	-	-	699	-	-
Ireland	-	-	-	-	492	-	-
Italy	-	-	-	-	617	-	-
Malta	-	-	-	-	433	-	-
Netherlands	-	-	-	-	-	-	1,002
Poland	-	1,418	-	-	-	-	-
United Kingdom	-	-	-	-	2,948	-	-
U.S.S.R.	-	-	-	-	4,747	-	-
SUBTOTAL	0	1,418	0	0	21,734	0	2,214
ATLANTIC							
Algeria	-	-	-	-	640	-	-
Belgium	-	-	-	-	2,380	-	-
Canary Islands	-	-	-	-	552	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	-	1,928
Fed.Rep.of Germany (W)	-	-	-	-	1,113	-	-
France	-	-	-	-	880	-	-
German Dem. Rep. (E)	-	-	-	-	1,910	-	-
Greece	-	-	-	-	3,867	-	-
Ireland	-	9	-	-	22	-	-
Japan	-	-	-	-	-	-	119
Korea, Rep. of	-	-	-	-	4,389	-	-
Poland	-	-	-	-	6,176	-	-
Portugal	-	-	-	-	2,482	-	-
Spain	-	-	-	-	4,762	-	-
U.S.S.R.	-	-	-	-	1,921	-	-
SUBTOTAL	0	9	0	0	31,094	0	2,047
GULF							
Belgium	-	-	-	-	4,466	-	-
Brazil	-	-	-	-	7,388	-	-
Chad	-	-	-	-	-	20	-
China,Rep. of (Taiwan)	-	-	-	-	2,285	-	2,958
Dominican Republic	-	-	-	-	379	-	-
Egypt	-	-	-	-	2,049	-	-
Fed.Rep.of Germany (W)	-	-	-	-	1,297	-	1,824
France	-	-	-	-	-	-	1,079
French West Indies	-	-	-	-	111	-	-
Israel	-	-	-	-	1,235	-	-
Italy	-	-	-	-	4,285	-	1,029
Jamaica	-	-	-	-	838	-	214
Japan	-	-	-	-	28,859	1,471	9,451
Korea, Rep. of	-	-	-	-	5,081	-	955
Leeward & Windward Is.	-	-	-	-	65	-	-
Mexico	-	-	-	-	10,110	562	2,825

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

SEPTEMBER 1978 (CONT.)

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONT.)							
Netherlands	-	-	-	-	16,551	-	8,831
Nigeria	-	-	-	-	206	-	-
Norway	-	-	-	-	723	-	-
Pakistan	-	-	-	-	1,236	-	-
Peru	-	-	-	-	966	-	-
Poland	-	-	-	-	2,457	-	-
Portugal	-	-	-	-	3,926	-	-
Spain	-	-	-	-	-	-	1,174
Surinam	-	-	-	-	62	-	-
Tunisia	-	-	-	-	827	-	-
United Kingdom	-	-	-	-	270	-	1,034
U.S.S.R.	-	-	-	-	10,623	-	-
Venezuela	-	-	-	-	-	2,161	-
Yugoslavia	-	-	-	-	1,299	-	1,102
SUBTOTAL	0	0	0	0	107,594	4,214	32,476
PACIFIC							
China, Rep. of (Taiwan)	-	603	-	-	2,008	-	-
Japan	-	1,488	-	-	2,441	-	68
Korea, Rep. of	-	-	-	-	2,000	-	-
Mexico	-	-	-	-	-	824	-
SUBTOTAL	0	2,091	0	0	6,449	824	68
TOTALS:							
SEPTEMBER 1978	0	3,518	0	0	166,871	5,038	36,805
JANUARY-SEPTEMBER 1978	7,907	23,134	0	52	1,506,240	144,804	502,823
JANUARY-SEPTEMBER 1977	2,008	55,812	0	0	1,186,030	177,995	373,588

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

SEPTEMBER 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	1,923	-	-	-	-	4,767	-	635	7,325
Duluth–Superior	26,103	-	1,418	-	-	6,194	-	224	33,939
Toledo Area	1,422	-	-	-	-	10,773	-	1,355	13,550
Saginaw Area	-	-	-	-	-	-	-	-	0
Subtotal	89,448	0	1,418	0	0	21,734	0	2,214	54,814
ATLANTIC									
North	888	-	-	-	-	7,980	-	-	8,868
South	2,026	-	9	-	-	23,114	-	2,047	27,196
Subtotal	2,914	0	9	0	0	31,094	0	2,047	36,064
GULF									
Mississippi River	15,469	-	-	-	-	89,096	1,111	30,492	136,168
East Gulf	958	-	-	-	-	9,437	-	1,984	12,379
North Texas Gulf	30,531	-	-	-	-	9,061	1,050	-	40,642
South Texas Gulf	4,397	-	-	-	-	-	2,053	-	6,450
Subtotal	51,355	0	0	0	0	107,594	4,214	32,476	195,639
PACIFIC									
Columbia River	28,449	-	2,091	-	-	-	-	-	30,540
Puget Sound	5,254	-	-	-	-	3,376	-	68	8,698
California	1,062	-	-	-	-	3,073	824	-	4,959
Subtotal	34,765	0	2,091	0	0	6,449	824	68	44,197
TOTALS									
SEPTEMBER 1978	118,482	0	3,518	0	0	166,871	5,038	36,805	330,714
JAN.-SEP. 1978	944,745	7,907	23,134	0	52	1,506,250	144,804	502,823	3,129,705
JAN.-SEP. 1977	674,272	2,008	55,812	0	0	1,186,030	177,995	373,588	2,469,705

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

SEPTEMBER 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	3,482	-	2,657	-	2,452	-	8,591
Subtotal	3,482	0	2,657	0	2,452	0	8,591
LAKES *(Overseas)*							
Chicago Area	-	-	983	-	-	-	983
Duluth – Superior	11,996	-	-	-	5,456	78	17,530
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
Subtotal	11,996	0	983	0	5,456	78	18,513
ATLANTIC							
North	-	-	888	-	-	-	888
South	-	-	2,026	-	-	-	2,026
Subtotal	0	0	2,914	0	0	0	2,914
GULF							
Mississippi River	4,244	3,781	7,007	-	157	280	15,460
East Gulf	-	-	958	-	-	-	958
North Texas Gulf	-	30,453	-	-	78	-	30,531
South Texas Gulf	-	4,397	-	-	-	-	4,397
Subtotal	4,244	38,631	7,965	0	235	280	51,355
PACIFIC							
Columbia River	5,257	6,008	-	16,953	231	-	28,449
Puget Sound	1,478	1,978	-	1,798	-	-	5,254
California	-	483	-	-	579	-	1,062
Subtotal	6,735	8,469	0	18,751	810	0	34,765
TOTALS							
SEPTEMBER 1978	26,457	47,100	14,519	18,751	8,953	358	116,138
JUNE-SEP. 1978	82,885	207,206	70,801	64,640	34,044	?,[illegible]	461,895
JUNE-SEP. 1977	55,568	153,483	84,096	51,856	16,490	2,377	363,870

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

SEPTEMBER 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Algeria	-	-	-	-	1,154	-	1,154
Fed.Rep.of Germany (W)	373	-	-	-	245	-	618
France	11	-	-	-	284	-	295
Iraq	323	-	-	-	-	-	323
Italy	667	-	-	-	261	-	928
Morocco	320	-	-	-	-	-	320
Netherlands	692	-	-	-	207	-	899
Pakistan	33	-	-	-	-	-	33
Peo.Rep.of China	758	-	2,657	-	-	-	3,415
Saudi Arabia	305	-	-	-	-	-	305
Tunisia	-	-	-	-	301	-	301
SUBTOTAL	3,482	0	2,657	0	2,452	0	8,591
LAKES							
Algeria	-	-	-	-	1,915	-	1,915
Belgium	-	-	-	-	203	-	203
France	179	-	-	-	434	-	613
German Dem. Rep. (E)	-	-	-	-	1,323	-	1,323
Iraq	1,629	-	-	-	-	-	1,629
Italy	681	-	-	-	654	-	1,335
Morocco	600	-	-	-	-	-	600
Netherlands	3,494	-	-	-	602	-	4,096
Nigeria	309	-	-	-	-	78	387
Peo.Rep.of China	2,615	-	983	-	-	-	3,598
Saudi Arabia	585	-	-	-	-	-	585
Spain	-	-	-	-	203	-	203
Turkey	411	-	-	-	-	-	411
Venezuela	1,493	-	-	-	122	-	1,615
SUBTOTAL	11,996	0	983	0	5,456	78	18,513
ATLANTIC							
Bangladesh	-	-	772	-	-	-	772
Egypt	-	-	888	-	-	-	888
Peo.Rep.of China	-	-	1,254	-	-	-	1,254
SUBTOTAL	0	0	2,914	0	0	0	2,914
GULF							
Bangladesh	-	3,552	2,521	-	-	-	6,073
Bolivia	-	822	-	-	-	-	822
Brazil	-	922	-	-	-	-	922
Chile	-	4,326	-	-	-	-	4,326
China,Rep.of(Taiwan)	-	985	-	-	-	-	985
Colombia	-	1,997	-	-	-	-	1,997
Dominican Republic	78	160	-	-	-	-	238
Egypt	-	1,239	-	-	-	-	1,239
El Salvador	380	41	169	-	-	-	590
Ethiopia	-	772	-	-	-	-	772
French West Indies	44	-	-	-	-	-	44
Guyana	-	101	-	-	-	-	101
Haiti	363	-	-	-	-	-	363
Honduras	150	340	-	-	-	-	490
Iraq	-	1,456	-	-	-	-	1,456
Israel	-	1,268	-	-	-	-	1,268
Japan	-	3,299	-	-	-	-	3,299
Jordan	-	896	-	-	-	-	896

(Continued)

WHEAT: Inspections for export by classes, coastal areas, and country of destination,

SEPTEMBER 1978 (CONT.)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (CONT.)							
Leeward & Winward Is.	39	-	-	-	-	-	39
Liberia	81	-	-	-	-	-	81
Malaysia	707	-	77	-	-	-	784
Mexico	392	1,759	-	-	-	-	2,151
Morocco	-	1,570	-	-	-	-	1,570
Netherlands	-	374	270	-	-	-	644
Netherlands Antilles	186	-	-	-	-	-	186
Nigeria	-	1,085	-	-	-	280	1,365
Norway	-	697	-	-	-	-	697
Pakistan	-	-	3,198	-	-	-	3,198
Peo.Rep.of China	-	3,172	958	-	-	-	4,130
Peru	-	1,960	-	-	-	-	1,960
Portugal	-	575	772	-	-	-	1,347
Singapore	1,286	-	-	-	-	-	1,286
Somalia	-	-	-	-	78	-	78
Sudan	-	3,238	-	-	-	-	3,238
United Kingdom	-	276	-	-	-	-	276
U.S.S.R.	-	784	-	-	-	-	784
Uruguay	-	965	-	-	-	-	965
Venezuela	538	-	-	-	157	-	695
SUBTOTAL	4,244	38,631	7,965	0	235	280	51,355
PACIFIC							
Bangladesh	-	1,158	-	-	-	-	1,158
Chile	-	-	-	-	579	-	579
China,Rep.of (Taiwan)	1,086	495	-	154	-	-	1,735
Hong Kong	156	39	-	168	-	-	363
Indonesia	-	1,360	-	-	-	-	1,360
Iran	-	-	-	1,876	-	-	1,876
Iraq	-	483	-	-	-	-	483
Japan	1,935	2,580	-	4,720	231	-	9,466
Korea,Rep.of	456	2,277	-	4,588	-	-	7,321
Malaysia	49	-	-	-	-	-	49
Pakistan	-	-	-	5,189	-	-	5,189
Philippines	2,760	-	-	-	-	-	2,760
Singapore	100	-	-	-	-	-	100
Thailand	193	77	-	77	-	-	347
Yemen (Sana)	-	-	-	1,979	-	-	1,979
SUBTOTAL	6,735	8,469	0	18,751	810	0	34,765
GRAND TOTAL	26,457	47,100	14,519	18,751	8,953	358	116,138
LAKE PORTS to Canada 1/	6,878	-	2,362	-	1,695	-	10,935
COASTAL AREAS	JUNE - SEPTEMBER 1978						
Canadian	11,342	-	11,080	2,337	5,147	946	30,852
Lakes *(Overseas)*	37,300	-	8,039	-	21,581	78	66,998
Atlantic	-	-	14,184	-	-	-	14,184
Gulf	15,106	171,173	37,498	-	636	1,295	225,708
Pacific	19,137	36,033	-	62,303	6,680	-	124,153
TOTAL	82,885	207,206	10,801	64,640	34,044	2,319	461,895
	JUNE - SEPTEMBER 1978						
Canadian	4,120	-	2,874	925	866	-	8,785
Lakes *(Overseas)*	15,631	59	6,610	-	13,034	-	35,334
Atlantic	-	-	17,088	926	-	-	18,014
Gulf	16,862	136,279	57,524	-	1,987	2,377	215,029
Pacific	18,955	17,145	-	52,005	603	-	86,708
TOTAL	55,568	153,483	84,096	51,856	16,490	2,377	363,870

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 42 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 20, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11
PRICE-SUPPORT ACTIVITY REPORT		12-15

WEEKLY SUMMARY

For Week Ended October 19

WHEAT MIXED - FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Markets across the Nation moved in a mixed price trend during the week ending October 19. Expanding harvest pressure and tightening storage and transportation furnished the weakness. Limiting price fall and causing some spot price increase was continuation of orderly farm marketing, good domestic and export demand for wheat, feed grains and oilseeds.

WHEAT: Wheat markets closed in a mixed price trend in spite of good demand and orderly farmer marketing as feed grain harvest moved into full swing under near ideal weather conditions. Kansas City hard red winter wheat finished unchanged after trading at higher prices all week. Chicago soft red winter wheat fell 4 cents per bushel reflecting dull buying interest as elevators were busy moving corn and soybeans into storage and export vessels.

Minneapolis dark northern spring and durum wheat markets moved higher under good mill buying. Dark northern spring ordinary protein finished up 2 cents with 14% protein up 4 cents. Medium milling quality hard amber durum moved up 10 to 12 cents. Tightening supplies of Portland soft white wheat moved 1 cent higher.

CORN: Yellow corn moved lower in spite of good processor and export demand as rapidly expanding harvest taxed storage and transportation facilities. Chicago No. 2 yellow corn fell 6 to 8 cents per bushel. Kansas City white corn went up 5 cents as light buying interest met few offerings.

OATS AND BARLEY: Oats markets were almost inactive with the few lots trading moved into storage. Chicago heavy oat fell 12 cents per bushel. Barley markets moved mostly higher with light offerings and fair buying interest causing some spot strength. Minneapolis best malting barley traded unchanged to 5 cents higher with feed grade barley unchanged. Stockton barley moved steady to up 3 cents.

SORGHUM: Harvest tempo picked up and tight storage space caused market easiness. Kansas City sorghum fell 3 cents and the Los Angeles market eased 3 to 4 cents lower per hundred pounds. Good feed lot buying kept the Texas High Plains market unchanged to up 5 cents.

OILSEEDS: Soybean harvest moved past the 50% mark, and with favorable harvest weather forecast for the weekend, markets fell sharply. Chicago No. 1 yellow soybeans declined 12 cents in spite of good crusher and export demand. Minneapolis flaxseed went up 10 cents due to strong crusher buying interest. Sunflower seed traded stronger at Minneapolis - Duluth as harvest passed the 60% point.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	October 19, 1978				October 20, 1977
WHEAT	December	March	May	July	December
Chicago	3.46 1/4	3.42 3/4	3.38 1/2	3.24 1/4	2.47 1/4
Kansas City	3.26	3.23	3.20 1/2	3.18 3/4	2.56
Minneapolis No. Spring	3.17 1/2	3.16 3/4	3.19 3/4	3.21	2.67 3/4
CORN					
Chicago	2.26 1/4	2.36	2.43 1/4	2.47	2.04 3/4
SOYBEANS	November	January	March	May	November
Chicago	6.76 1/4	6.85	6.93 1/2	6.98 1/2	5.09 1/2
SOYBEAN OIL	October	December	January	March	October
Cents per pound					
Chicago	25.70	25.77	25.57	25.33	17.30
SOYBEAN MEAL					
Dollars per ton					
Chicago	178.50	182.20	183.00	184.00	136.50

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.) October 19, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.73	3.79
No. 1 Soft Red Winter	3.65 1/4	-	3.65 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.45 1/2	3.75 1/2	3.96
No. 2 Western White	-	-	-	3.84
CORN				
No. 2 Yellow	2.37 1/4	2.02 1/2	2.35 1/2	-
SORGHUM				
No. 2	-	-	4.19	-
SOYBEANS				
No. 1 Yellow	6.78 1/4	-	6.91 1/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Oct. 19, 1978 1/	Oct. 12, 1978 1/	Oct. 20, 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.50	26.60	17.83
Oil yield per bushel crushed	Pounds	11.03	11.03	10.84
Value from bushel of soybeans	Dollars	2.92	2.93	1.93
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	174.00	178.50	134.50
Meal yield per bushel crushed	Pounds	47.57	47.57	47.01
Value from bushel of soybeans	Dollars	4.14	4.25	3.16
Value of oil and meal from bushel of soybeans	Dollars	7.06	7.18	5.09
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.66	6.74	4.80
Difference between soybean price and value of oil and meal	Cents	40	44	29

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ August 1978 *and 2/* October 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		October 13, 1978	October 16, 1978	October 17, 1978	October 18, 1978	October 19, 1978	October 20, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.44	3.45	3.45	3.43	3.41	2.55
	No. 1 Hard Red Winter (13% Prot.)	3.42	3.43	3.43	3.41	3.39	2.59
	No. 1 Soft Red Winter	3.32	3.33	3.33	3.31	3.29	2.26
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.74-3.76	3.73-3.76	3.67-3.77	3.73-3.75	3.71-3.73	2.84-2.85
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.16-3.18	3.19-3.20	3.19-3.20	3.17-3.18	3.12-3.16	2.29-2.31
CHICAGO	No. 2 Hard Red Winter	3.48	3.48	3.46	3.45	3.40	2.57
	No. 2 Soft Red Winter	3.50	3.50	3.48	3.47	3.43	2.22
TOLEDO	No. 2 Soft Red Winter	3.47-3.49	3.47-3.49	3.45-3.48	3.46-3.47	3.43-3.44	2.18
	No. 2 Soft White	3.48-3.73	3.71-3.73	3.71	3.70	3.67	2.14-2.18
ST. LOUIS	No. 2 Hard Winter	3.42-3.52	3.43-3.48	3.42-3.51	3.41-3.50	3.36-3.43	-
	No. 2 Soft Red Winter	3.43-3.52	3.43-3.48	3.42-3.51	3.41-3.50	3.36-3.43	-
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.18	3.17	3.19	3.18	3.20	2.59
	No. 1 Dark No. Spring (13% Prot.)	3.36	3.36	3.38	3.37	3.38	2.74
	No. 1 Dark No. Spring (14% Prot.)	3.40	3.39	3.41	3.40	3.42	2.86
	No. 1 Dark No. Spring (15% Prot.)	3.44	3.43	3.45	3.44	3.46	3.00
	No. 1 Hard Amber Durum (Med.)	3.74-3.75	3.74-3.75	3.74-3.75	3.72-3.75	3.72-3.75	3.38-3.45
PORTLAND	No. 1 Soft White	3.76	3.76	3.76	3.76	3.77	2.74
	No. 1 Hard Winter (Ord. Prot.)	3.75	3.76	3.77	3.75	3.73	2.85
	No. 1 Dark Northern Spring(14% Prot.)	3.88	3.86	3.87	3.88	3.90	3.22
NORFOLK	No. 2 Soft Red Winter	3.09	3.14	3.13	3.09	3.04	-
RYE							
MINNEAPOLIS	No. 2	2.32-2.35	2.32-2.35	2.32-2.35	2.32-2.35	2.32-2.35	2.20-2.32

CORN							
KANSAS CITY	No. 2 White	2.65	2.65	2.70	2.70	2.70	2.65
	No. 2 Yellow	2.28	2.28	2.25	2.23	2.26	1.90
OMAHA	No. 2 Yellow	2.05-2.06	2.05-2.07	2.04-2.07	2.02-2.04	2.02-2.03	1.80-1.82
CHICAGO	No. 2 Yellow	2.19-2.23	2.21-2.25	2.18-2.22	2.15-2.19	2.14-2.20	1.77-1.85
TOLEOO	No. 2 Yellow	2.10-2.15	2.11-2.15	2.08-2.11	2.04-2.08	2.03-2.08	1.65-1.76
ST. LOUIS	No. 2 Yellow	2.15-2.16	2.15	2.12-2.15	2.10-2.13	2.07-2.08	1.68-1.72
MINNEAPOLIS	No. 2 Yellow	2.03-2.04	2.06	2.03	2.00	1.98-2.00	1.88
MEMPHIS	No. 2 Yellow	2.41-2.54	2.43-2.55	2.40-2.50	2.37-2.49	2.36-2.48	1.95-2.10
OATS							
CHICAGO	No. 2 Heavy	1.34	1.34	1.32	1.27	1.23	1.12
TOLEDO	No. 2	1.25-1.32	1.25-1.32	1.25-1.32	1.25-1.32	1.25-1.32	1.16-1.17
MINNEAPOLIS	No. 2 Heavy	1.39-1.41	1.37-1.40	1.38-1.41	1.35-1.40	1.35-1.38	1.12-1.13
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.35	2.15-2.35	2.15-2.35	2.15-2.35	2.20-2.35	2.10-2.35
	No. 3 or better feed	1.80	1.80	1.80	1.80	1.80	1.60-1.70
PORTLAND	No. 2	1.92	1.90	1.92	1.92	1.92	1.94
STOCKTON	No. 2	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.47	2.45-2.50	2.09-2.11
LOS ANGELES	No. 2	2.50-2.52	2.50-2.52	2.50-2.52	2.51-2.53	2.51-2.53	2.11-2.14
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.54	3.59	3.56	3.54	3.53	3.11
TEXAS	No. 2 Yellow	4.05-4.10	4.05-4.15	4.05-4.10	3.96-4.10	4.00-4.10	3.35-3.40
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.90-4.93	4.92-4.96	4.90-4.94	4.87-4.91	4.89-4.91	4.33-4.36
SOYBEANS							
CHICAGO	No. 1 Yellow	6.84	6.88	6.81	6.70	6.68	4.82
TOLEOO	No. 1 Yellow	6.78-6.84	6.82-6.89	6.75-6.81	6.61-6.67	6.60-6.66	4.68
MINNEAPOLIS	No. 1 Yellow	6.56	6.61	6.54	6.42	6.37	4.78
ILL. PROCESSOR	No. 1 Yellow	6.74-6.80	6.82-6.87	6.75-6.80	6.58-6.68	6.66-6.68	4.72-4.88
MEMPHIS	No. 1 Yellow	6.70-6.74	6.76-6.79	6.69-6.74	6.58-6.64	6.51-6.62	4.74-4.82
KANSAS CITY	No. 1 Yellow	6.61	6.66	6.59	6.48	6.46	4.80
FLAXSEED							
MINNEAPOLIS	No. 1	5.60	5.60	5.60	5.70	5.70	4.75
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.15	11.10	11.30	11.10	11.15	
MINNEAPOLIS	No. 1 Oil Type	10.80	10.80	11.10	10.90	10.90	

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCTOBER 13, 1978	OCTOBER 6, 1978	OCTOBER 14, 1977	JUN. 1-OCT.13, 1978	JUN. 1-OCT.14, 1977
	--1,000 BUSHELS--				
Wheat	34,077	20,330	14,276	509,485	400,440
Oats	725	0	175	7,404	2,132
Barley	0	675	1,943	17,255	37,101
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	376
				OCT. 1-OCT.13, 1978	OCT. 1-OCT.14 1977
Corn	34,508	2/ 29,117	16,506	56,257	53,316
Sorghum	1,486	3/ 4,164	849	4,517	2,621
				SEP. 1-OCT.13, 1978	SEP. 1-OCT.14 1977
Soybeans	10,737	11,361	11,961	55,582	30,681
TOTAL.....	81,533	65,647	45,716	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ 7,371 inspected in Sep., 21,746 inspected in Oct. 3/ 1,133 inspected in Sep., 3,031 inspected in Oct.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 13, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,041	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	668
Canada	4,169	-	-	-	-	2,102	-	509
Fed.Rep.of Ger.(W)	802	469	-	-	-	1,120	-	765
France	605	-	-	-	-	-	-	-
Iraq	583	-	-	-	-	-	-	-
Italy	597	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,210
Netherlands	-	856	-	-	-	-	-	-
Peo.Rep.of China	621	-	-	-	-	-	-	-
Tunisia	227	-	-	-	-	-	-	-
Spain	217	-	-	-	-	-	-	586
United Kingdom	396	-	-	-	-	496	-	-
U.S.S.R.	-	-	-	-	-	1,249	-	-
Venezuela	464	-	-	-	-	-	-	-
SUBTOTAL	9,722	725	0	0	0	4,967	0	3,738

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 13, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Egypt	502	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	1,260	-	-
German Dem.Rep.(E)	-	-	-	-	-	1,915	-	-
Iceland	-	-	-	-	-	31	-	-
Korea,Rep. of	-	-	-	-	-	872	-	-
Portugal	-	-	-	-	-	1,382	-	-
Romania	-	-	-	-	-	1,212	-	-
United Kingdom	-	-	-	-	-	2,229	-	-
U.S.S.R.	-	-	-	-	-	102	-	-
SUBTOTAL	502	0	0	0	0	9,003	0	0
GULF								
Bangladesh	348	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	131	-	-
Brazil	-	-	-	-	-	1,523	-	-
Chile	1,042	-	-	-	-	1,294	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	945	-	-
Colombia	808	-	-	-	-	-	-	-
Costa Rica	-	-	-	-	-	-	-	217
Ecuador	397	-	-	-	-	-	-	-
Egypt	772	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	2,286	-	588
Israel	2,939	-	-	-	-	-	1,210	-
Jamaica	-	-	-	-	-	213	-	-
Japan	-	-	-	-	-	6,581	-	876
Korea,Rep. of	-	-	-	-	-	799	-	-
Morocco	830	-	-	-	-	-	276	965
Netherlands	1,353	-	-	-	-	1,134	-	3,232
Nigeria	185	-	-	-	-	1,018	-	-
Norway	-	-	-	-	-	-	-	1,121
Pakistan	2,104	-	-	-	-	-	-	-
Peo.Rep.of China	1,734	-	-	-	-	-	-	-
Peru	1,507	-	-	-	-	-	-	-
Portugal	965	-	-	-	-	-	-	-
U.S.S.R.	2,939	-	-	-	-	4,614	-	-
SUBTOTAL	17,923	0	0	0	0	20,538	1,486	6,999
PACIFIC								
China,Rep.of(Taiwan)	1,716	-	-	-	-	-	-	-
Indonesia	849	-	-	-	-	-	-	-
Iran	1,656	-	-	-	-	-	-	-
Japan	837	-	-	-	-	-	-	-
Korea,Rep. of	103	-	-	-	-	-	-	-
Philippines	769	-	-	-	-	-	-	-
SUBTOTAL	5,930	0	0	0	0	0	0	0
TOTAL.....	34,077	725	0	0	0	34,508	1,486	10,737

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: Vol. 26 No. 37 - page 13..Gulf to U.S.S.R. corn should have read 23,464.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 13, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	6,259	-	369	184	2,910	-	9,722
Atlantic	-	-	502	-	-	-	502
Gulf	1,353	14,577	1,808	-	-	185	17,923
Pacific	819	2,837	-	2,274	-	-	5,930
TOTAL.....	8,431	17,414	2,679	2,458	2,910	185	34,077

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 13, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---					
Belgium.....	-	668	-	-	-	668
Canada.....	-	509	-	-	-	509
Costa Rica.....	-	-	-	-	217	217
Fed.Rep.of Germany (W)....	94	671	588	-	-	1,353
Japan.....	-	1,210	876	-	-	2,086
Mexico.....	-	-	-	965	-	965
Netherlands.....	-	-	3,232	-	-	3,232
Norway.....	-	-	-	-	1,121	1,121
Spain.....	-	586	-	-	-	586
TOTAL.....	94	3,644	4,696	965	1,338	10,737

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 13, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,882	1,126	2,585	399	-	-	-
Iowa & N. Illinois	-	6,176	932	-	-	-	-
St. Louis Area	455	1,069	3,145	-	713	-	-
Memphis Area	101	218	303	-	151	-	-
MISSOURI RIVER:							
Nebraka-Iowa	211	-	47	-	-	-	-
Kansas City Area .....:	303	-	47	-	-	-	-
ILLINOIS RIVER:	-	5,444	4,097	-	-	-	-
OHIO RIVER:	521	1,088	2,299	-	100	-	-
SNAKE AND COLUMBIA RIVER:	2,768	-	-	-	-	-	-
TOTAL W/E (CURRENT) OCTOBER 13, 1978	6,241	15,121	13,455	399	964	0	0
TOTAL W/E (YEAR AGO) OCTOBER 14, 1977	7,706	12,752	8,609	227	164	194	0
CURRENT SEASON APR. 1 - OCT. 13, 1978	210,060	541,606	211,724	6,579	4,129	2,859	203
PREVIOUS SEASON MAR. 26 - OCT. 14, 1977	246,173	501,223	135,297	5,523	5,168	1,375	376

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 8, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-2.4	1.1	6.4	0	3.0	8.2
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	1.8	5.6	0	0	.8	8.2
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	2/	-	.3	.3
Next Marketing Year.....	0	0	0	-	0	0
U.S.S.R.						
Current Marketing Year....	10.8	-	-	-	-	10.8
Next Marketing Year.....	0	-	-	-	-	0
Japan						
Current Marketing Year....	5.6	-	3.7	5.6	.2	15.2
Next Marketing Year.....	0	-	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	2.8	.2	1.5	1.5	-	5.9
Next Marketing Year.....	0	0	0	0	-	0
Peoples Republic of China						
Current Marketing Year....	51.4	.9	3.0	-	-	55.4
Next Marketing Year.....	0	0	0	-	-	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	16.3	.9	6.4	16.2	-	39.8
Next Marketing Year.....	.7	0	0	0	-	.7
Africa						
Current Marketing Year....	12.8	.6	.6	0	1.3	15.2
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	52.9	4.8	7.0	.1	2.8	67.6
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	152.0	14.2	28.7	23.4	8.4	226.7
Next Marketing Year.....	1.5	0	0	0	0	1.5
Total Unknown						
Current Marketing Year....	11.4	-4.5	6.8	1.4	4.1	19.2
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	163.4	9.7	35.5	24.8	12.5	245.8

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

NOTE: The above table on Outstanding Export Sales is being discontinued in this publication effective November 9, 1978. Readers desiring export sales data can obtain this information by writing to the Office of the General Sales Manager, U.S. Department of Agriculture, Washington, D.C.,20250 and requesting the weekly publication U.S. Export Sales.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 8, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	63.0	2.9	0	0
Total Unknown	-38.1	-1.7	0	0
Known and Unknown	24.9	1.1	0	0
Corn				
Total Known	7,584.0	298.6	0	0
Total Unknown	3,267.6	128.6	0	0
Known and Unknown	10,851.6	427.2	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	6.8	.5	0	0
Total Unknown	7.3	.5	0	0
Known and Unknown	14.1	1.0	0	0
Sorghum				
Total Known	681.8	26.8	0	0
Total Unknown	192.5	7.6	0	0
Known and Unknown	874.3	34.4	0	0
Soybeans				
Total Known	1,215.8	229.5	169.5	6.2
Total Unknown	0	59.5	0	0
Known and Unknown	1,215.8	289.0	169.5	6.2
Soybean Oilcake and Meal				
Total Known	1,216.7		0	
Total Unknown	508.0		0	
Known and Unknown	1,724.7		0	
Cottonseed Oilcake and Meal				
Total Known	43.6		0	
Total Unknown	4.0		0	
Known and Unknown	47.6		0	
		1,000 CWT		1,000 CWT
Rice				
Total Known	658.5	14,518.1	0	0
Total Unknown	46.6	1,027.1	0	0
Known and Unknown	705.1	15,545.2	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

NOTE: The above table on Outstanding Export Sales is being discontinued in this publication effective November 9, 1978. Readers desiring export sales data can obtain this information by writing to the Office of the General Sales Manager, U.S. Department of Agriculture, Washington, D.C.20250 and requesting the weekly publication U.S. Export Sales.

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	39	7	46	36	7			4		4	3
ARIZONA	337	144	481	337	138				6	6	
ARKANSAS	782	972	1,754	738	967		3	44	2	46	30
CALIFORNIA	847	435	1,282	795	410			52	25	77	63
COLORADO	13,937	11,474	25,311	3,456	7,008		115	10,381	4,352	14,733	12,485
FLORIDA	3		3	3							
GEORGIA	220	40	260	213	40			7		7	7
IDAHO	7,830	1,769	9,599	6,487	1,587			1,343	181	1,524	841
ILLINOIS	3,508	3,363	6,871	3,307	3,266		1	200	95	295	203
INDIANA	1,504	1,078	2,582	1,376	889			128	189	317	279
IOWA	235	165	400	150	135			85	29	114	78
KANSAS	27,277	109,925	137,202	13,017	90,061	18	649	14,242	19,214	33,456	27,651
KENTUCKY	440	38	478	434	36			6	2	8	2
LOUISIANA	108	112	220	88	112	12		7		7	7
MAINE	2		2					2		2	
MARYLAND	53		53	53							
MICHIGAN	2,265	2,015	4,280	1,765	1,888		5	500	122	622	393
MINNESOTA	51,286	5,822	57,108	20,899	4,799	1	27	30,386	997	31,393	23,483
MISISIPPI	136	9	145	136	9						
MISSOURI	7,138	7,252	14,390	6,529	6,778	3	78	606	396	1,002	599
MONTANA	35,355	895	36,250	15,165	551	9	32	20,180	312	20,492	11,962
NEBRASKA	21,560	19,540	41,100	7,133	14,321	1	299	14,426	4,920	19,346	17,614
NEVADA	27		27	26				1		1	
NEW JERSY	32		32	32							
NEW MEXCO	901	3,105	4,006	231	1,516		28	670	1,561	2,231	2,166
NEW YORK	1,159		1,159	1,025				134		134	49
NO CAROLN	127	64	191	127	64						
NO DAKOTA	63,957	5,988	69,945	24,525	3,887	15	124	39,417	1,976	41,393	27,688
OHIO	2,761	2,337	5,098	2,516	2,258			245	78	323	315
OKLAHOMA	9,486	48,473	57,959	7,239	40,048		21	2,197	8,403	10,600	9,241
OREGON	3,138	1,935	5,073	2,700	1,721		16	438	197	635	293
PENSLVANA	125		125	109				16		16	8
S CAROLIN	137	4	141	134	4			3		3	
S DAKOTA	33,374	9,025	42,399	10,383	5,438	9	93	22,982	3,495	26,477	19,653
TENNESSEE	353	2	355	315				38	2	40	31
TEXAS	2,936	42,881	45,817	1,866	30,164		301	1,070	12,417	13,487	12,419
UTAH	700	32	732	382	31			318	1	319	122
VIRGINIA	153	3	156	144	2		1	9		9	8
WASHNGTON	5,793	7,338	13,131	4,810	6,698			983	639	1,622	619
WISCONSIN	438	69	507	300	57			138	12	150	82
WYOMING	1,387	150	1,537	409	106		7	978	37	1,015	777
TOTAL	301,745	286,461	588,206	139,440	224,998	69	1,800	162,236	59,662	221,898	169,160

1978-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	14		14	6				8		8	
ARIZONA	14	77	91					14	77	91	
ARKANSAS	42	30	72	20	9			22	20	42	
CALIFORNIA	64	103	167					64	103	167	
COLORADO	3,634	2,087	5,721	23	93			3,611	1,994	5,605	
FLORIDA	1		1					1		1	
GEORGIA	73		73	21				52		52	
IDAHO	1,554	195	1,749	25	4			1,528	190	1,718	
ILLINOIS	287	133	420	41	7			247	126	373	
INDIANA	78	57	135	12				65	57	122	
KANSAS	12,399	43,276	55,675	272	9,333			12,126	33,943	46,069	
KENTUCKY	63		63	7				55		55	
LOUISIANA	49		49	3				46		46	
MARYLAND	11		11	7				4		4	
MICHIGAN	166	79	245	21	2			145	77	222	
MINNESOTA	8,944	304	9,248	18	2			8,926	302	9,228	
MISISIPPI	5	8	13	2				3	8	11	
MISSOURI	676	264	940	130	5			546	259	805	
MONTANA	8,147	43	8,190	18	16			8,130	28	8,158	
NEBRASKA	5,278	2,863	8,141	127	267			5,151	2,596	7,747	
NEW JERSY	7		7					7		7	
NEW MEXCO	82	541	623		166			82	374	456	
NEW YORK	73		73	2				71		71	
NO CAROLN	37		37	13				24		24	
NO DAKOTA	19,801	714	20,515	26				19,775	714	20,489	
OHIO	95	56	151	22	4			73	53	126	
OKLAHOMA	4,200	15,714	19,914	115	1,980			4,085	13,734	17,819	
OREGON	321	199	520		1			321	198	519	
PENSLVANA	9		9					9		9	
S CAROLIN	25		25	3				22		22	
S DAKOTA	11,658	1,349	13,007	34	34			11,624	1,315	12,939	
TENNESSEE	76		76	11				65		65	
TEXAS	846	5,422	6,268	78	438			768	4,984	5,752	
UTAH	371	11	382	25				345	11	356	
VIRGINIA	17		17	4				12		12	
WASHNGTON	764	555	1,319	19	14			746	542	1,288	
WISCONSIN	51		51	3				48		48	
WYOMING	548	85	633					548	85	633	
TOTAL	80,474	74,162	154,636	1,107	12,376			79,368	61,787	141,155	

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	205		205	186				19		19	
ARIZONA	96	81	177	96	33				48	48	
ARKANSAS	197	8	205	146	7			51	1	52	17
CALIFRNIA	226	70	296	226	70						
COLORADO	13,091	3,546	16,637	7,924	1,867		102	5,167	1,578	6,745	1,657
CONCTICUT	4		4	4							
DELAWARE	162	54	216	153	54			9		9	
FLORIDA	35		35	33				2		2	
GEORGIA	2,068	350	2,418	1,780	282		5	288	63	351	44
IDAHO	191		191	188				3		3	
ILLINOIS	69,636	30,394	100,030	36,257	10,497	139	1,535	33,240	18,362	51,602	16,174
INDIANA	51,968	6,382	58,350	32,380	2,510	126	145	19,462	3,727	23,189	6,289
IOWA	168,266	27,467	195,733	46,468	8,042	523	1,805	121,275	17,619	138,894	47,996
KANSAS	20,339	24,376	44,715	12,457	15,618	46	215	7,836	8,544	16,380	2,732
KENTUCKY	9,242	157	9,399	7,948	134			1,294	23	1,317	77
LOUISIANA	29		29	29							
MAINE	19		19	19							
MARYLAND	3,082	171	3,253	2,882	152			200	19	219	
MICHIGAN	26,719	3,758	30,477	13,682	1,531	50	479	12,986	1,747	14,733	3,337
MINNESOTA	158,660	15,834	174,494	38,213	5,882	1,113	1,757	119,334	8,195	127,529	49,690
MISISIPPI	46		46	46							
MISSOURI	24,642	6,370	31,012	13,428	3,079	277	532	10,937	2,758	13,695	1,979
MONTANA	33		33	12				21		21	3
NEBRASKA	204,938	43,846	248,784	72,146	18,121	541	1,330	132,251	24,394	156,645	71,525
NEW JERSY	721		721	570				151		151	
NEW MEXCO	1,446	1,532	2,978	1,183	1,392			263	139	402	66
NEW YORK	6,182		6,182	3,554				2,629		2,629	330
NO CAROLN	5,008	1,533	6,541	4,701	1,315		40	307	178	485	37
NO DAKOTA	6,441	161	6,602	2,317	88	11	22	4,112	50	4,162	1,490
OHIO	21,161	2,549	23,710	12,180	1,151	46	335	8,935	1,062	9,997	2,194
OKLAHOMA	205	1,277	1,482	121	1,045		2	84	230	314	19
OREGON	3		3	3							
PENSLVANA	4,399	2	4,401	2,822				1,578	2	1,580	236
S CAROLIN	2,330	1,105	3,435	2,199	893		27	131	185	316	11
S DAKOTA	27,603	2,622	30,225	5,898	795	472	195	21,233	1,632	22,865	7,553
TENNESSEE	4,050	28	4,078	3,448	19		4	602	5	607	101
TEXAS	4,106	40,970	45,076	3,601	33,954		41	504	6,975	7,479	1,667
UTAH	26		26	22				4		4	
VIRGINIA	2,492		2,492	1,969				523		523	100
WASHNGTON	699	340	1,039	649	335			50	5	55	
WEST VA	76		76	46				30		30	
WISCONSIN	35,776	3,963	39,739	12,806	1,696	2	273	22,968	1,993	24,961	9,057
WYOMING	180	9	189	134	9			47		47	13
TOTAL	876,797	218,953	1,095,750	344,924	110,574	3,347	8,846	528,526	99,534	628,060	224,392

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	91				6		6	
ARKANSAS	49		49	35		5		10		10	10
CALIFRNIA	433	398	831	373	386			60	13	73	73
COLORADO	8,798	8,212	17,010	2,712	1,644	209	3,064	5,878	3,505	9,383	9,244
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	97		97	91		6					
IDAHO	6,704	4,318	11,022	5,410	2,838	15	483	1,279	997	2,276	2,265
ILLINOIS	1,374	628	2,002	1,114	202	104	309	156	116	272	248
INDIANA	632	420	1,052	463	94	63	69	106	257	363	314
IOWA	111	152	263	83	89	8	17	20	45	65	64
KANSAS	15,131	91,222	106,353	5,266	40,475	286	18,902	9,580	31,846	41,426	40,410
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	1,051	268	1,319	690	51	55	183	306	34	340	340
MINNESOTA	43,594	6,152	49,746	15,183	1,811	1,562	1,631	26,850	2,710	29,560	28,768
MISSOURI	1,521	1,982	3,503	1,220	842	152	869	148	271	419	403
MONTANA	51,048	5,785	56,833	23,155	1,753	2,178	2,795	25,721	1,236	26,957	26,257
NEBRASKA	13,818	15,960	29,778	3,750	4,078	508	5,642	9,561	6,240	15,801	15,427
NEVADA	79		79	79							
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	59	297		74	32	1,168	1,200	1,175
NEW YORK	707		707	531		46		130		130	121
NO CAROLN	77		77	77							
NO DAKOTA	101,904	13,440	115,344	57,185	7,167	1,139	1,932	43,580	4,341	47,921	46,812
OHIO	1,095	448	1,543	691	202	153	213	251	33	284	280
OKLAHOMA	1,392	25,772	27,164	994	13,933	8	2,258	398	9,581	9,971	9,787
OREGON	3,099	5,475	8,574	2,476	3,197		52	623	2,226	2,849	2,707
PENSLVANA	43		43	37				6		6	5
S CAROLIN	65		65	65							
S DAKOTA	9,384	2,612	11,996	2,847	550	134	296	6,403	1,765	8,168	7,771
TENNESSEE	93		93	80				13		13	10
TEXAS	367	14,940	15,307	216	4,266	2	1,626	149	9,048	9,197	9,035
UTAH	694	82	776	524	78		4	171		171	170
VIRGINIA	105	29	134	89	29	5		11		11	8
WASHNGTON	9,766	22,926	32,692	7,098	15,094		429	2,668	7,403	10,071	9,200
WISCONSIN	221	36	257	124	8	2	7	95	20	115	95
WYOMING	1,723	352	2,075	530	31	115	234	1,078	87	1,165	1,071
TOTAL	275,520	223,153	498,673	133,470	99,119	6,760	41,090	135,290	82,945	218,235	212,082

1978-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOD DUE TO INOEPENDENT ROUNOING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	104		104					104		104	
ARKANSAS	46		46					46		46	
FLORIDA	263		263					263		263	
GEORGIA	2,090	30	2,120	18				2,072	30	2,102	
ILLINOIS	66	7	73	6				60	7	67	
INOIANA	25		25	8				18		18	
IOWA	7	8	15					7	8	15	
KANSAS	245	247	492	14				231	247	478	
KENTUCKY	70		70	7				63		63	
LOUISIANA	7		7					7		7	
MARYLAND	34		34					34		34	
MINNESOTA	4	2	6					4	2	6	
MISSOURI	1,479	101	1,580					1,479	101	1,580	
NEBRASKA		1	1						1	1	
NEW MEXCO		13	13						13	13	
NO CAROLN	618	29	647			7		618	22	640	
OHIO	2		2					2		2	
OKLAHOMA	1	30	31					1	30	31	
S CAROLIN	863	198	1,061					863	198	1,061	
S OAKOTA	8		8	1				7		7	
TENNESSEE	250		250					250		250	
TEXAS	740	1,567	2,307			10		740	1,557	2,297	
VIRGINIA	357		357					357		357	
TOTAL	7,280	2,234	9,514	53	17			7,227	2,217	9,444	

1978-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOD DUE TO INOEPENDENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZONA		12	12		6				6	6	
CALIFRNIA	491	10	501					491	10	501	
COLORADO	73	1	74					73	1	74	
IDAHC	491	55	546		5			491	50	541	
ILLINOIS	3		3					3		3	
INDIANA	4		4					4		4	
KANSAS	57	10	67		3			57	8	65	
MARYLAND	52		52					52		52	
MICHIGAN	21		21					21		21	
MINNESOTA	9,977	68	10,045	36	3			9,941	65	10,006	
MISSOURI	3		3	2				2		2	
MONTANA	945	11	956					945	11	956	
NEBRASKA	39		39					39		39	
NEW JERSY	3		3	2				2		2	
NEW YORK	4		4					4		4	
NO CAROLN	22		22					22		22	
ND OAKOTA	12,817	376	13,193	92	18			12,725	357	13,082	
OKLAHOMA	29	16	45	2				27	16	43	
OREGON	12	12	24					12	12	24	
PENSLVANA	8		8					8		8	
S CAROLIN	16		16					16		16	
S OAKOTA	3,397	173	3,570	14	7			3,383	166	3,549	
TENNESSEE	3		3					3		3	
TEXAS	9	2	11					9	2	11	
UTAH	111		111					111		111	
VIRGINIA	107		107	3				104		104	
WASHNGTON	67	200	267					67	200	267	
WISCONSIN	78		78					78		78	
WYOMING	27		27					27		27	
TOTAL	28,870	947	29,817	153	42			28,717	906	29,623	

1978-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT AOD OUE TO INOEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAIO		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARKANSAS	134	217	351					134	217	351	
FLORIDA	1		1					1		1	
KANSAS	75	40	115					75	40	115	
KENTUCKY	3		3					3		3	
MISSOURI	541	218	759					541	218	759	
NEBRASKA		1	1						1	1	
NO CAROLN	5		5					5		5	
OKLAHOMA	1		1					1		1	
S OAKOTA	1		1					1		1	
TENNESSEE	6		6					6		6	
TEXAS	1,383	14,194	15,577	7	23			1,376	14,170	15,546	
TOTAL	2,149	14,669	16,818	7	23			2,142	14,646	16,788	

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	226		226	198				28		28	
ARKANSAS	1,007	22,776	23,783	896	22,442			111	334	445	
DELAWARE	13	7	20	13	7						
FLORIDA	129		129	114				15		15	
GEORGIA	762	77	839	681	68			81	9	90	
ILLINOIS	6,765	2,369	9,134	5,876	2,248			889	121	1,010	
INDIANA	2,629	293	2,922	2,280	282			349	11	360	
IOWA	11,825	4,922	16,747	9,474	4,418			2,351	505	2,856	
KANSAS	1,261	462	1,723	1,097	409			175	52	227	
KENTUCKY	630	8	638	571	8			59		59	
LOUISIANA	1,053	1,238	2,291	991	1,195			63	43	106	
MARYLAND	197	4	201	183	4			13		13	
MICHIGAN	570	73	643	458	67			112	6	118	
MINNESOTA	14,865	3,101	17,966	12,123	3,000			2,741	101	2,842	
MISISIPPI	1,952	406	2,358	1,915	405			37	1	38	
MISSOURI	6,089	1,154	7,243	5,398	1,025			692	129	821	
NEBRASKA	1,487	767	2,254	1,096	593			392	174	566	
NEW JERSY	103		103	98				5		5	
NEW YORK	13		13	10				3		3	
NO CAROLN	800	16	816	764	16			37		37	
NO DAKOTA	235	85	320	207	78			28	7	35	
OHIO	2,966	260	3,226	2,764	232			202	28	230	
OKLAHOMA	73	107	180	73	99			1	9	10	
PENSLVANA	68		68	59				9		9	
S CAROLIN	598	156	754	551	139			48	17	65	
S DAKOTA	562	111	673	462	99			100	13	113	
TENNESSEE	1,207	1	1,208	1,091	1			115		115	
TEXAS	174	159	333	167	151			7	8	15	
VIRGINIA	171		171	139				32		32	
WISCONSIN	456	42	498	302	32			154	10	164	
TOTAL	58,886	38,594	97,480	50,038	37,017			8,848	1,578	10,426	

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	39		39	39							
ARKANSAS	124	7,141	7,265	124	7,141						
DELAWARE	14		14	14							
FLORIDA	6		6	6							
GEORGIA	167	1	168	167	1						
ILLINOIS	1,716	736	2,452	1,716	736						
INDIANA	886	136	1,022	886	136						
IOWA	3,462	1,458	4,920	3,445	1,458			18		18	
KANSAS	82	20	102	75	20			7		7	
KENTUCKY	78	8	86	78	8						
LOUISIANA	196	518	714	196	518						
MARYLAND	31		31	31							
MICHIGAN	125	2	127	125	2						
MINNESOTA	1,806	549	2,355	1,801	548			5	1	6	
MISISIPPI	411	89	500	411	89						
MISSOURI	754	107	861	754	107						
NEBRASKA	130	56	186	129	56			1		1	
NEW JERSY	10		10	10							
NEW YORK	21		21	21							
NO CAROLN	312		312	312							
NO DAKOTA	6	5	11	6	5						
OHIO	804	30	834	799	27			5	4	9	
OKLAHOMA	4	3	7	4	3						
PENSLVANA	4		4	4							
S CAROLIN	123	3	126	123	3						
S DAKOTA	26	4	30	26	4						
TENNESSEE	50		50	50							
TEXAS	7	11	18	7	11						
VIRGINIA	76		76	76							
WISCONSIN	127	6	133	127	6						
TOTAL	11,598	10,882	22,480	11,563	10,877			35	4	39	

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 43 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

OCTOBER 27, 1978

TABLE OF CONTENTS

PAGE

WEEKLY SUMMARY..... 2

GRAINS: CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY..... 3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT 3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL..... 3

CASH GRAIN PRICES..... .....4- 5

U.S. GRAINS: INSPECTIONS FOR EXPORT..... 6

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION...6- 7

WHEAT: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION... 8
SOYBEANS: INSPECTIONS FOR EXPORT..... 8

BARGE SHIPMENTS OF GRAIN..... 9

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY OF DESTINATION..... 10

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE..... 11

WEEKLY SUMMARY

For Week Ended October 26

PRICES MOVE SHARPLY - CLOSE HIGHER

HIGHLIGHTS: Prices moved sharply lower early in the period but showed surprising strength on Tuesday and closed sharply higher on Thursday. Early period weakness occurred as fair skies permitted rapid harvest of coarse grains and the grain stocks report showed near record amounts of corn in storage. Firming markets was tightness in offerings as farmers moved grain into storage or government programs, selling little grain on the open market. Contributing strength was good export figures for grains, expanded export interest in U.S. grains as the dollar weakened in world trade, and the scarcity of transportation facilities caused spot shortage of grain at export, processing and feeding positions.

WHEAT: Domestic flour mills competed with exporters for meager farm wheat offerings. Prices moved sharply higher at all markets except Portland where soft white wheat for October delivery closed 1 cent lower. Kansas City hard red winter wheat moved 13 to 15 cents higher for all protein levels, restoring the 2 cent inverse premium paid for the higher protein values. Stronger mill buying of higher protein wheat for bakery flour business caused the restoration of the value to the protein levels above ordinary wheat.

Chicago soft red winter wheat advanced 16 cents in spite of slow demand as stocks continued to dwindle with elevators busy taking in corn and soybeans and little wheat arrived to apply against contracts. Minneapolis dark northern spring wheat finished 16 to 20 cents higher.

CORN: Yellow corn moved higher each day in spite of near record stocks as farmers sold sparingly, and heavy export commitments kept buyers competing against feeders and processors for the lgiht offerings. Chicago No. 2 yellow corn went up 12-13 cents per bushel. Kansas City white corn held unchanged as the market was inactive after the recent 5 cents per bushel advance in price.

OATS AND BARLEY: Oats markets advanced in spite of slow demand as little was offered for sale. Chicago heavy oats rose 8 cents per bushel. Barley markets firmed in light trade. Minneapolis best malting barley went up 5 cents and feed grade also rose 5 cents per bushel.

SORGHUM: Sorghum values ranged higher as corn advanced sharply. Kansas City sorghum jumped 30 cents per hundred pounds with export and domestic needs competing for offerings. Texas High Plains sorghum traded 5 to 15 cents higher.

OILSEEDS: Good export movement coupled with processor demand competing for light farm offerings moved soybean markets sharply higher. Chicago No. 1 yellow soybeans advanced 24 cents per bushel. Minnepaolis sunflower seed went up 35 cents with the Duluth market 25 cents higher per hundred pounds. Crushers absorbed heavy country offerings.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	OCTOBER 26, 1978				OCTOBER 27, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.59	3.52 3/4	3.48 1/4	3.33 1/2	2.57 3/4
Kansas City	3.33 1/2	3.30	3.28 1/2	3.25	2.62 1/4
Minneapolis No. Spring	3.23 1/2	3.23	3.24 1/4	3.23 3/4	2.72
CORN					
Chicago	2.36 3/4	2.46	2.52 3/4	2.56	2.09 1/2
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	7.00 1/2	7.09	7.18 3/4	7.21 3/4	5.30 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	26.53	26.80	25.93	25.72	18.07
SOYBEAN MEAL					
Dollars per ton					
Chicago	191.20	192.10	193.30	192.80	145.40

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment Delivered Port
(All prices dollars per bushel except sorghum per cwt., October 26, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.79 1/2	3.86
No. 1 Soft Red Winter	3.82	-	3.80 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.58 1/2	3.88 1/2	4.03
No. 2 Western White	-	-	-	3.83
CORN				
No. 2 Yellow	2.48 3/4	2.14 3/4	2.56 1/2	-
SORGHUM				
No. 2	-	-	4.46	-
SOYBEANS				
No. 1 Yellow	7.05 1/2	-	7.13 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	1/ OCT. 26, 1978	1/ OCT. 19 1978	2/ OCT. 27 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	27.10	26.50	18.55
Oil yield per bushel crushed	Pounds	10.97	10.97	10.84
Value from bushel of soybeans	Dollars	2.97	2.91	2.01
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	180.00	174.00	140.50
Meal yield per bushel crushed	Pounds	47.45	47.45	47.01
Value from bushel of soybeans	Dollars	4.27	4.13	3.30
Value of oil and meal from bushel of soybeans	Dollars	7.24	7.04	5.31
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.92	6.66	5.11
Difference between soybean price and value of oil and meal	Cents	32	38	20

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1978 *and* 2/ October 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES
Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		OCTOBER 20 1978	OCTOBER 23 1978	OCTOBER 24 1978	OCTOBER 25 1978	OCTOBER 26 1978	OCTOBER 27 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.36	3.34	3.38	3.48	3.54	2.62
	No. 1 Hard Red Winter (13% Prot.)	3.34	3.32	3.36	3.48	3.54	2.71
	No. 1 Soft Red Winter	3.24	3.22	3.26	3.31	3.36	2.32
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.66-3.68	3.63-3.66	3.67-3.70	3.72-3.77	3.78-3.80	2.90
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.10-3.12	3.04-3.10	3.03-3.13	3.19-3.20	3.16-3.24	2.36-2.38
CHICAGO	No. 2 Hard Red Winter	3.33	3.30	3.35	3.46	3.53	2.73
	No. 2 Soft Red Winter	3.36	3.34	3.40	3.52	3.59	2.33
TOLEDO	No. 2 Soft Red Winter	3.35-3.36	3.30-3.35	3.39-3.41	3.50-3.54	3.52-3.60	2.30-2.33
	No. 2 Soft White	3.58	3.55	3.66	3.78	3.84	2.28
ST. LOUIS	No. 2 Hard Winter	3.30	3.27-3.33	3.32-3.36	3.42-3.48	3.53-3.55	2.48
	No. 2 Soft Red Winter	3.30	3.27-3.33	3.32-3.36	3.42-3.48	3.53-3.55	2.47-2.48
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.18	3.17	3.21	3.30	3.36	2.64
	No. 1 Dark No. Spring (13% Prot.)	3.37	3.36	3.40	3.52	3.58	2.79
	No. 1 Dark No. Spring (14% Prot.)	3.38	3.37	3.41	3.53	3.60	2.93
	No. 1 Dark No. Spring (15% Prot.)	3.42	3.42	3.46	3.58	3.64	3.07
	No. 1 Hard Amber Durum (Med.)	3.72-3.75	3.72-3.75	3.72-3.75	3.78	3.80-3.85	3.42-3.45
PORTLAND	No. 1 Soft White	3.75	3.74	3.74	3.74-3.76	3.76	2.76
	No. 1 Hard Winter (Ord. Prot.)	3.69	3.66	3.70	3.74	3.79	2.88
	No. 1 Dark Northern Spring(14% Prot.)	3.87	3.87	3.90	3.94	3.96	3.24
NORFOLK	No. 2 Soft Red Winter	3.00	2.99	3.00	3.04	3.14	-
RYE							
MINNEAPOLIS	No. 2	2.32-2.35	2.32-2.35	2.32-2.35	2.32-2.37	2.32-2.37	2.20-2.28

CORN							
KANSAS CITY	No. 2 White	2.70	2.70	2.70	2.70	2.70	2.75
	No. 2 Yellow	2.29	2.33	2.36	2.41	2.42	2.00
OMAHA	No. 2 Yellow	2.00-2.03	2.05-2.06	2.06-2.07	2.08-2.10	2.10-2.16	1.87-1.88
CHICAGO	No. 2 Yellow	2.14-2.21	2.16-2.23	2.18-2.25	2.21-2.28	2.27-2.32	1.87-2.00
TOLEDO	No. 2 Yellow	2.03-2.07	2.06-2.10	2.08-2.13	2.12-2.16	2.20-2.22	1.72-1.82
ST. LOUIS	No. 2 Yellow	2.04-2.07	2.10-2.12	2.13	2.16-2.17	2.18-2.21	1.85-1.87
MINNEAPOLIS	No. 2 Yellow	1.96-1.98	1.98-1.99	2.00-2.01	2.04	2.09	1.87-1.88
MEMPHIS	No. 2 Yellow	2.36-2.48	2.38-2.50	2.42-2.60	2.63-2.64	2.68	2.28-2.30
OATS							
CHICAGO	No. 2 Heavy	1.25	1.27	1.29	1.30	1.31	1.18
TOLEDO	No. 2	1.28-1.32	1.28-1.32	1.28-1.32	1.28-1.35	1.28-1.37	1.17-1.20
MINNEAPOLIS	No. 2 Heavy	1.35-1.38	1.35-1.39	1.36-1.40	1.39-1.41	1.42-1.44	1.20-1.22
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.35	2.20-2.35	2.20-2.40	2.25-2.40	2.25-2.40	2.20-2.35
	No. 3 or better feed	1.80	1.80	1.80	1.80	1.85	1.60-1.70
PORTLAND	No. 2	1.92	1.92	1.92	1.92	1.92	1.97
STOCKTON	No. 2	2.45-2.50	2.47-2.50	2.47-2.50	2.48-2.51	-	2.14-2.16
LOS ANGELES	No. 2	2.51-2.53	2.51-2.53	2.51-2.53	2.51-2.53	-	2.14-2.16
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.58	3.56	3.75	3.76	3.83	3.22
TEXAS	No. 2 Yellow	4.00-4.05	4.05-4.10	4.05-4.10	4.10-4.15	4.15	3.45-3.50
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.89-4.93	4.95-4.98	5.02-5.05	5.05-5.09	-	4.38-4.42
SOYBEANS							
CHICAGO	No. 1 Yellow	6.64	6.64	6.78	6.90	6.92	5.06
TOLEDO	No. 1 Yellow	6.54-6.60	6.53-6.59	6.66-6.72	6.78-6.86	6.83-6.89	4.89-5.19
MINNEAPOLIS	No. 1 Yellow	6.32	6.32	6.46	6.58	6.62	5.04
ILL. PROCESSOR	No. 1 Yellow	6.60-6.66	6.60-6.68	6.73-6.80	6.88-6.94	6.90-6.96	5.08-5.14
MEMPHIS	No. 1 Yellow	6.47-6.58	6.47-6.58	6.60-6.72	6.74-6.86	6.76-6.88	4.96-5.04
KANSAS CITY	No. 1 Yellow	6.36	6.36	6.50	6.63	6.64	5.00
FLAXSEED							
MINNEAPOLIS	No. 1	5.75	5.75	5.75	5.80	5.85	4.85
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.00	11.00	11.10	11.20	11.40	8.90
MINNEAPOLIS	No. 1 Oil Type	10.80	10.80	10.80	11.00	11.25	8.70

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCTOBER 20, 1978	OCTOBER 13, 1978	OCTOBER 21, 1977	JUN. 1-OCT. 20, 1978	JUN. 1-OCT. 21, 1977
	--1,000 BUSHELS--				
Wheat	27,769	34,077	15,335	537,254	415,975
Oats	10	725	840	7,414	2,972
Barley	3	0	2,231	17,258	39,332
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	376
				OCT.1-OCT.20, 1978	OCT.1,-OCT.21, 1977
Corn	31,186	34,508	25,240	87,440	53,316
Sorghum	1,505	1,486	217	6,022	2,838
				SEP.1-OCT.20, 1978	SEP.1-OCT.21, 1977
Soybeans	21,880	10,737	18,284	77,462	48,965
TOTAL.....	82,353	81,533	62,347	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 20, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	202	-	-	-	-	-	-	-
Canada	2,939	-	-	-	-	1,929	-	3,315
Denmark	-	-	-	-	-	-	-	537
Fed.Rep.of Ger.(W)	166	-	-	-	-	-	-	934
Iraq	525	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	575
Netherlands	375	-	-	-	-	-	-	800
Spain	-	-	-	-	-	-	-	1,626
United Kingdom	150	-	-	-	-	555	-	45
U.S.S.R.	-	-	-	-	-	619	-	-
SUBTOTAL	4,357	0	0	0	0	3,103	0	7,832
ATLANTIC								
Algeria	-	-	-	-	-	650	-	-
France	-	-	-	-	-	-	-	1,247
Korea,Rep. of	-	-	-	-	-	1,654	-	-
Netherlands	-	-	-	-	-	2,165	-	-
Romania	-	-	-	-	-	1,344	-	-
SUBTOTAL	0	0	0	0	0	5,813	0	1,247

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 20, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
GULF (CONTINUED)								
Belgium	-	-	-	-	-	2,424	-	-
Brazil	1,680	-	-	-	-	4,088	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	1,378	-	-
Colombia	292	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	935	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	677	-	-
German Dem.Rep.(E)	-	-	-	-	-	869	-	-
Guatemala	105	-	-	-	-	-	-	-
Haiti	375	-	-	-	-	-	-	-
Iraq	911	-	-	-	-	-	-	-
Israel	-	-	-	-	-	1,194	-	-
Italy	-	-	-	-	-	-	-	120
Jamaica	-	-	-	-	-	392	-	-
Japan	661	-	-	-	-	2,880	-	3,765
Korea,Rep.of	-	-	-	-	-	864	-	-
Liberia	37	-	-	-	-	-	-	-
Mexico	879	-	-	-	-	774	768	3,648
Netherlands	758	-	-	-	-	4,270	-	3,763
Nigeria	545	-	-	-	-	-	-	-
Pakistan	1,988	-	-	-	-	-	-	-
Panama	103	-	-	-	-	-	-	-
Peo.Rep.of China	1,687	-	-	-	-	1,520	-	-
Portugal	1,442	-	-	-	-	-	-	637
Sierra Leone	30	-	-	-	-	-	-	-
Spain	810	-	-	-	-	-	-	868
Uraguqy	873	-	-	-	-	-	-	-
Zaire	192	-	-	-	-	-	-	-
Zambia	168	-	-	-	-	-	-	-
SUBTOTAL	13,536	0	0	0	0	22,270	768	12,801
PACIFIC								
China,Rep.of(Taiwan)	680	-	-	-	-	-	-	-
Hong Kong	94	-	-	-	-	-	-	-
Indonesia	606	-	-	-	-	-	-	-
Iran	2,073	-	-	-	-	-	-	-
Iraq	478	-	-	-	-	-	-	-
Japan	8,635	10	3	-	-	-	-	-
Korea,Rep.of	1,211	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	737	-
Philippines	1,155	-	-	-	-	-	-	-
Yemen (Sena)	944	-	-	-	-	-	-	-
SUBTOTAL	9,876	10	3	0	0	0	737	0
TOTAL.....	27,769	10	3	0	0	31,186	1,505	21,880

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED OCTOBER 20, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	3,704	-	301	150	202	-	4,357
Atlantic	-	-	-	-	-	-	0
Gulf	1,831	9,506	2,132	-	-	67	13,536
Pacific	2,237	2,181	-	5,458	-	-	9,876
TOTAL.....	7,772	11,687	2,433	5,608	202	67	27,769

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 20, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---						
Canada.....	-	3,315	-	-	-	-	3,315
Denmark.....	537	-	-	-	-	-	537
Fed.Rep.of Germany (W)....	-	934	-	-	1,195	-	2,129
France.....	-	-	1,247	-	-	-	1,247
Italy.....	-	-	-	-	-	120	120
Japan.....	-	575	-	3,765	1,161	-	5,501
Mexico.....	-	-	-	-	1,292	-	1,292
Netherlands.....	267	533	-	3,763	-	-	4,563
Portugal.....	-	-	-	637	-	-	637
Spain.....	-	1,626	-	868	-	-	2,494
United Kingdom.....	-	45	-	-	-	-	45
TOTAL.....	804	7,028	1,247	9,033	3,648	120	21,880

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 20, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,765	2,232	5,070	249	-	-	49
Iowa & N. Illinois	-	5,495	1,234	-	-	-	-
St. Louis Area	338	1,067	1,706	-	53	-	-
Memphis Area	135	-	2,676	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa.....	166	-	298	-	-	-	-
Kansas City Area .....:	920	-	170	-	-	-	-
ILLINOIS RIVER:	-	5,122	2,502	-	-	-	-
OHIO RIVER:	192	360	1,436	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,077	-	-	-	-	204	-
TOTAL W/E (CURRENT) OCTOBER 20, 1978	6,593	14,276	15,092	249	53	204	49
TOTAL W/E (YEAR AGO) OCTOBER 21, 1977	4,311	11,298	15,130	0	148	141	0
CURRENT SEASON APRIL 1-OCT. 20, 1978	216,653	555,882	226,816	6,828	4,182	3,063	252
PREVIOUS SEASON MARCH 26-OCTOBER 21, 1977	250,484	512,521	150,427	5,523	5,316	1,516	376

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 15, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			Million Bushels			
European Community						
Current Marketing Year....	-2.4	1.1	6.7	0	2.4	7.9
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.9	5.0	0	0	.8	6.6
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	2/	0	0	2/
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	7.6	0	0	0	0	7.6
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	5.0	0	3.6	5.3	.2	14.2
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.8	.2	1.2	1.0	0	4.3
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	48.5	.7	1.9	0	0	51.1
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	11.6	0	8.9	14.5	0	34.9
Next Marketing Year.....	.7	0	0	0	0	.7
Africa						
Current Marketing Year....	12.0	.1	.6	0	1.3	13.9
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	58.3	4.1	6.6	.1	2.8	71.8
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	143.3	11.2	29.5	20.9	7.5	212.3
Next Marketing Year.....	1.5	0	0	0	0	1.5
Total Unknown						
Current Marketing Year....	17.3	-4.7	4.6	1.4	4.5	23.1
Next Marketing Year.....	0	0	0	0	1.1	1.1
TOTAL CURRENT MARKETING YEAR	160.5	6.5	34.1	22.3	12.0	235.4

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding

2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

THE ABOVE TABLE ON OUTSTANDING EXPORT SALES IS BEING DISCONTINUED IN THIS PUBLICATION EFFECTIVE 11-9-78. READERS DESIRING EXPORT SALES DATA CAN OBTAIN THIS INFORMATION BY WRITING TO THE OFFICE OF THE GENERAL SALES MANAGER, U.S. DEPARTMENT OF AGRICULTURE, WASHINGTON, D.C., 20250 AND REQUESTING THE WEEKLY PUBLICATION U.S. EXPORT SALES.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 15, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
Barley				
Total Known	70.2	3.2	0	0
Total Unknown	-43.5	-2.0	0	0
Known and Unknown	26.6	1.2	0	0
Corn				
Total Known	7,835.1	308.5	0	0
Total Unknown	2,998.4	118.0	0	0
Known and Unknown	10,833.5	426.5	0	0
Rye				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
Oats				
Total Known	6.8	.3	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	10.5	.7	0	0
Sorghum				
Total Known	652.2	25.7	0	0
Total Unknown	192.5	7.6	0	0
Known and Unknown	844.7	33.3	0	0
Soybeans				
Total Known	6,386.6	234.7	296.9	10.9
Total Unknown	1,669.9	61.4	0	0
Known and Unknown	8,056.6	296.0	296.9	10.9
Soybean Oilcake and Meal				
Total Known	1,210.6		0	
Total Unknown	508.0		0	
Known and Unknown	1,718.6		0	
Cottonseed Oilcake and Meal				
Total Known	47.6		0	
Total Unknown	4.0		0	
Known and Unknown	51.6		0	
	1,000 CWT			1,000 CWT
Rice				
Total Known	663.9	14,636.5	0	0
Total Unknown	45.0	992.4	0	0
Known and Unknown	708.9	15,628.9	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

NOTE: The above table on Outstanding Export Sales is being discontinued in this publication effective 11-9-78. Readers desiring export sales data can obtain this information by writing to the Office of the General Sales Manager, U.S. Department of Agriculture, Washington, D.C., 20250 and requesting the weekly publication U.S. Export Sales.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 44 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 3, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTION FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY		10
OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE		11
U.S. GRAINS:	STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS, SEPT. 1978.	12

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 2, 1978

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat and grain markets finished mostly lower across the nation at the close of the period ending November 2. Markets had moved firmly upward early in the week as heavy inspections for export and expanded export sales volume coupled with tight holding at the farm level worked to force prices higher. At mid period farmers were in wind-up harvest stage for corn and soybeans with corn piled on the ground in some areas. This encouraged expanded farm selling and as gold and silver weakened against U.S. dollars, markets moved sharply lower. Good volume of corn and wheat sold for export during mid week and this gave support as prices fell. Transportation facility shortage limited grain movement over most of the nation. Increased feeding activity in the dry areas of the southwest and in northern states helped to stop the downward price slide for feed grains.

WHEAT: Wheat markets had moved higher on good export and flour mill demand and were supported by higher feed grain markets early in the period. Farmer selling expanded on rises and markets tended to reverse the price movement. Weakness in gold and silver values at mid week applied downward pressure. Kansas City hard red winter wheat closed 6 cents lower per bushel for ordinary through the higher protein values. Chicago soft red winter wheat traded 2 cents higher as light receipts failed to satisfy outstanding commitments.

Minneapolis dark northern spring wheat fell 4 cents for ordinary protein and down 16 cents for 14 pct protein. Slowed demand forced medium milling quality hard amber durum 10 to 13 cents lower per bushel.

Portland soft white wheat finished 1 to 2 cents lower after trading 4 to 5 cents higher early in the week. Stocks remain tight and export sales continue to draw down the supply.

CORN: Yellow corn markets showed strength most of the period with heavy export sales and light farm selling contributing support. Farmers piled corn on the ground and expanded sales as storage facilities were filled. Harvest neared completion over most of the nation. Chicago No. 2 yellow corn closed 1 to 3 cents lower. Kansas City white corn moved 5 cents higher, but trading was extremely light.

OATS AND BARLEY: Oats markets showed strength as mills needed supplies and offerings were scarce. Chicago heavy oats moved up 3 cents per bushel. Barley markets showed little activity during the week and prices were mostly unchanged.

SORGHUM: Sorghum harvest lagged behind corn and soybeans and farmers moved little to market as they were occupied with combining the last 25 pct of the crop. The market tended to follow cash corn trends. Kansas City sorghum traded both higher and lower during the week and closed unchanged. Trading remained extremely light. Texas High Plains market finished steady to 5 cents lower.

OILSEEDS: Soybeans moved in wide price swings as world monetary values shifted. Farm selling continued light and transportation problems further limited movement. Processor crush margins remained favorable in spite of lower oil values as the meal market went higher when feeding moved toward winter rations. Chicago No. 1 yellow soybeans moved 3 cents lower. Minneapolis and Duluth oil type sunflower seeds declined 30 cents due to heavy country selling and export interest fell off as lake shipping closing time neared.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 2, 1978				NOVEMBER 3, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.60 3/4	3.53 1/2	3.49 1/2	3.35	2.64
Kansas City	3.33	3.29	3.28 1/2	3.27	2.69
Minneapolis No. Spring	3.19 1/2	3.18	3.19 1/4	3.19 1/2	2.77 3/4
CORN					
Chicago	2.34 1/4	2.43 3/4	2.50	2.54 1/4	2.18 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.97	7.08 3/4	7.19 3/4	7.25 1/2	5.66
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	25.67	25.53	25.43	25.27	18.31
SOYBEAN MEAL					
Dollars per ton					
Chicago	196.20	196.00	197.20	194.80	160.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment , Delivered Port
(All prices dollars per bushel except sorghum per cwt.) November 2, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.75	3.82
No. 1 Soft Red Winter	3.82 3/4	-	3.79	-
No. 2 Dark Northern Spring 14% Protein	-	3.50 1/2	3.87 1/2	3.99
No. 2 Western White	-	-	-	3.84
CORN				
No. 2 Yellow	2.49 1/4	2.15 1/4	2.57 1/4	-
SORGHUM				
No. 2	-	-	4.38	-
SOYBEANS				
No. 1 Yellow	7.09	6.75	7.13	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	November 2, 1978 1/	October 26, 1978 1/	November 3, 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.25	27.10	18.95
Oil yield per bushel crushed	Pounds	10.97	10.97	10.82
Value from bushel of soybeans	Dollars	2.88	2.97	2.05
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	187.50	180.00	158.00
Meal yield per bushel crushed	Pounds	47.45	47.45	47.31
Value from bushel of soybeans	Dollars	4.45	4.27	3.74
Value of oil and meal from bushel of soybeans	Dollars	7.33	7.24	5.79
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.91	6.92	5.52
Difference between soybean price and value of oil and meal	Cents	42	32	27

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1978 *and* 2/ November 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		October 27, 1978	October 30, 1978	October 31, 1978	November 1, 1978	November 2, 1978	November 3, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.56	3.58	3.52	3.46	3.48	2.72
	No. 1 Hard Red Winter (13% Prot.)	3.56	3.58	3.52	3.46	3.48	2.78
	No. 1 Soft Red Winter	3.40	3.47	3.44	3.41	3.43	2.44
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.80-3.82	3.78-3.81	3.76-3.77	3.73-3.74	3.73-3.76	2.96-2.97
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.18-3.26	3.25-3.28	3.22-3.24	3.21	3.16-3.23	2.45-2.47
CHICAGO	No. 2 Hard Red Winter	3.59	3.58	3.56	3.52	3.55	2.79
	No. 2 Soft Red Winter	3.65	3.64	3.62	3.58	3.61	2.47
TOLEDO	No. 2 Soft Red Winter	3.64-3.66	3.64-3.66	3.61-3.64	3.60-3.62	3.62-3.65	2.38-2.44
	No. 2 Soft White	3.85	3.84	3.82	3.78	3.81	2.36-2.44
ST. LOUIS	No. 2 Hard Winter	3.53-3.58	3.59-3.60	3.55-3.58	3.53-3.55	3.54-3.57	2.53-2.54
	No. 2 Soft Red Winter	3.53-3.58	3.59-3.60	3.55-3.58	3.53-3.55	3.54-3.57	2.53-2.54
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.38	3.37	3.34	3.30	3.32	2.66
	No. 1 Dark No. Spring (13% Prot.)	3.60	3.50	3.47	3.43	3.46	2.82
	No. 1 Dark No. Spring (14% Prot.)	3.56	3.49	3.46	3.42	3.44	2.93
	No. 1 Dark No. Spring (15% Prot.)	3.61	3.54	3.51	3.47	3.50	3.09
	No. 1 Hard Amber Durum (Med.)	3.82-3.85	3.74-3.76	3.70-3.72	3.70-3.72	3.70-3.72	3.38-3.45
PORTLAND	No. 1 Soft White	3.80-3.81	3.79-3.80	3.76-3.77	3.74-3.75	3.74-3.75	2.78
	No. 1 Hard Winter (Ord. Prot.)	3.79	3.78	3.75	3.72	3.75	2.89
	No. 1 Dark Northern Spring(14% Prot.)	3.96	3.94	3.91	3.88	3.92	3.29
NORFOLK	No. 2 Soft Red Winter	3.14	3.16	3.15	3.12	3.15-3.20	-
RYE							
MINNEAPOLIS	No. 2	2.32-2.37	2.32-2.37	2.32-2.37	2.40	2.40	2.33

CORN							
KANSAS CITY	No. 2 White	2.70	2.75	2.75	2.75	2.75	2.90
	No. 2 Yellow	2.45	2.40	2.37	2.38	2.39	2.14
OMAHA	No. 2 Yellow	2.11-2.17	2.08-2.10	2.07-2.09	2.06-2.08	2.08-2.11	1.96-1.97
CHICAGO	No. 2 Yellow	2.29-2.34	2.26-2.32	2.24-2.31	2.22-2.30	2.24-2.31	2.01-2.16
TOLEDO	No. 2 Yellow	2.22-2.24	2.18-2.22	2.20-2.22	2.20-2.23	2.24-2.26	1.78-1.84
ST. LOUIS	No. 2 Yellow	2.23-2.25	2.17-2.19	2.19-2.20	2.19-2.21	2.21-2.22	2.02-2.05
MINNEAPOLIS	No. 2 Yellow	2.11	2.08	2.06	2.05-2.06	2.08	1.98-1.99
MEMPHIS	No. 2 Yellow	2.70	2.61-2.64	2.59-2.63	2.56-2.60	2.59-2.64	2.38-2.40
OATS							
CHICAGO	No. 2 Heavy	1.32	1.32	1.30	1.28	1.34	1.31
TOLEOO	No. 2	1.28-1.40	1.28-1.40	1.28-1.40	1.38-1.40	1.38-1.40	1.24-1.30
MINNEAPOLIS	No. 2 Heavy	1.43-1.45	1.46-1.47	1.45-1.47	1.45-1.47	1.45-1.47	1.30-1.32
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.25-2.40	2.25-2.40	2.25-2.40	2.25-2.40	2.25-2.40	2.30-2.40
	No. or better feed	1.85	1.85	1.85	1.85	1.85	1.60-1.70
PORTLAND	No. 2	1.99	1.99-2.02	1.99	1.99	1.99	2.01
STOCKTON	No. 2	2.50-2.52	2.52-2.54	2.52-2.54	2.54-2.57	2.54-2.57	2.21-2.23
LOS ANGELES	No. 2	2.52-2.54	2.52-2.54	2.53-2.56	2.53-2.56	2.52-2.54	2.23-2.26
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.88	3.82	3.80	3.74	3.83	3.33
TEXAS	No. 2 Yellow	4.15-4.25	4.15-4.20	4.10-4.15	4.10-4.15	4.10-4.15	3.50-3.55
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.15-5.19	5.07-5.10	5.03-5.06	5.01-5.03	5.05-5.08	4.48-4.52
SOYBEANS							
CHICAGO	No. 1 Yellow	7.10	7.14	6.99	6.82	6.89	5.46
TOLEDO	No. 1 Yellow	7.00-7.06	7.07-7.13	6.94-7.00	6.76-6.83	6.82-6.89	5.24
MINNEAPOLIS	No. 1 Yellow	6.80	6.84	6.72	6.56	6.66	5.44
ILL. PROCESSOR	No. 1 Yellow	7.08-7.14	7.12-7.18	6.98-7.04	6.82-6.86	6.88-6.94	5.51-5.54
MEMPHIS	No. 1 Yellow	6.93-7.04	6.96-7.06	6.82-6.92	6.66-6.76	6.72-6.82	5.31-5.42
KANSAS CITY	No. 1 Yellow	6.82	6.86	6.69	6.53	6.60	5.46
FLAXSEED							
MINNEAPOLIS	No. 1	5.90	6.00	6.00	6.00	6.00	-
SUNFLOWER							
OULUTH	No. 1 Oil Type	11.45	11.45	11.35	11.25	11.10	9.10
MINNEAPOLIS	No. 1 Oil Type	11.25	11.30	11.20	11.05	10.95	9.00

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	OCTOBER 27, 1978	OCTOBER 20, 1978	OCTOBER 28, 1977	JUNE 1-OCT.27, 1978	JUNE 1-OCT.28, 1977
	--1,000 BUSHELS--				
Wheat 2/	27,246	27,769	12,181	563,838	428,156
Oats	463	10	0	7,877	2,972
Barley	12	3	2,771	17,270	42,103
Rye	0	0	0	0	0
Flaxseed	0	0	139	0	515
				OCT. 1-OCT.27, 1978	OCT. 1-OCT.28, 1977
Corn	32,691	31,186	29,327	120,131	82,643
Sorghum	1,451	1,505	2,591	7,473	5,429
				SEP. 1-OCT.27, 1978	SEP. 1-OCT.28, 1977
Soybeans	29,617	21,880	24,855	107,079	73,820
TOTAL.....	91,480	82,353	71,864	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ For the week ended October 13, 1978 - Wheat should have read 33,415.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 27, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,229	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	-	-	564
Canada	854	-	-	-	-	1,537	-	1,899
Fed.Rep.of Ger.(W)	227	-	-	-	-	-	-	604
German Dem.Rep. (E)	-	-	-	-	-	701	-	-
Iraq	195	-	-	-	-	-	-	-
Italy	1,172	-	-	-	-	-	-	-
Japan	-	443	-	-	-	-	-	1,064
Peo.Rep.of China	584	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	591
United Kingdom	-	-	-	-	-	640	-	-
U.S.S.R.	-	-	-	-	-	640	-	-
SUBTOTAL	4,261	443	0	0	0	3,518	0	4,722

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED OCTOBER 27, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	2,655
France	-	-	-	-	-	-	-	1,176
Greece	-	-	-	-	-	1,291	-	-
Israel	-	-	-	-	-	-	-	1,109
Japan	-	-	-	-	-	-	-	1,214
Korea,Rep.of	-	-	-	-	-	1,299	-	-
United Kingdom	-	-	-	-	-	800	-	-
U.S.S.R.	-	-	-	-	-	1,745	-	-
SUBTOTAL	0	0	0	0	0	5,135	0	6,154
GULF								
Bangladesh	454	-	-	-	-	-	-	-
Barbados	-	-	-	-	-	42	-	-
Belgium	-	-	-	-	-	-	-	4,585
Brazil	172	-	-	-	-	3,030	-	-
Chile	1,176	-	-	-	-	-	-	-
Costa Rica	438	-	-	-	-	-	-	-
El Salvador	219	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	1,601	-	3,748
Israel	-	-	-	-	-	-	1,207	-
Italy	-	-	-	-	-	-	-	791
Japan	-	-	-	-	-	4,930	-	4,609
Mexico	792	-	-	-	-	1,554	138	-
Netherlands	532	-	-	-	-	7,515	-	5,008
Netherlands-Antilles	127	-	-	-	-	83	-	-
Nigeria	1,645	-	-	-	-	90	-	-
Panama	147	-	-	-	-	-	-	-
Peo.Rep.of China	5,293	-	-	-	-	3,913	-	-
Portugal	1,308	-	-	-	-	1,130	-	-
Sierra Leone	84	-	-	-	-	-	-	-
Trinidad	-	-	-	-	-	131	-	-
U.S.S.R.	1,005	-	-	-	-	2,166	-	-
Venezuela	913	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	957	-	-
SUBTOTAL	14,275	0	0	0	0	22,142	1,345	18,741
PACIFIC								
Chile	533	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	600	-	-	-	-	989	-	-
Indonesia	597	-	-	-	-	-	-	-
Japan	3,067	20	12	-	-	907	106	-
Korea,Rep.of	2,623	-	-	-	-	-	-	-
Mexico	771	-	-	-	-	-	-	-
Peo.Rep.of China	519	-	-	-	-	-	-	-
SUBTOTAL	8,710	20	12	0	0	1,896	106	0
TOTAL.....	27,245	463	12	0	0	32,691	1,451	29,617

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: For week ended Oct. 13, 1978, Wheat from the Gulf to Peru should have read 845. Total wheat from the Gulf - 17,261.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED OCTOBER 27, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	1,527	-	552	-	2,182	-	4,261
Atlantic	-	-	-	-	-	-	0
Gulf	1,787	10,432	1,906	-	147	3	14,275
Pacific	1,194	3,537	-	3,446	533	-	8,710
TOTAL.....	4,508	13,969	2,458	3,446	2,862	3	27,246

1/ Includes waterway shipments to Canada.
Four weeks totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED OCTOBER 27, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
	---1,000 BUSHELS---							
Belgium.....	-	564	-	-	2,309	2,276	-	5,149
Canada.....	353	1,546	-	-	-	-	-	1,899
China,Rep.of (Taiwan)....	-	-	945	1,710	-	-	-	2,655
Fed.Rep.of Germany (W)...	-	604	-	-	3,748	-	-	4,352
France.....	-	-	1,176	-	-	-	-	1,176
Israel.....	-	-	-	1,109	-	-	-	1,109
Italy.....	-	-	-	-	256	-	535	791
Japan.....	567	497	922	292	1,311	1,176	2,122	6,887
Netherlands.....	-	-	-	-	5,008	-	-	5,008
Spain.....	-	591	-	-	-	-	-	591
TOTAL.....	920	3,802	3,043	3,111	12,632	3,452	2,657	29,617

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED OCTOBER 27, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	-1,000 BUSHELS-						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	948	2,429	4,402	223	-	-	50
Iowa & N. Illinois	-	3,769	2,993	-	-	-	-
St. Louis Area	94	1,142	3,085	-	96	-	-
Memphis Area	143	-	2,792	-	43	-	-
MISSOURI RIVER:							
Nebraska - Iowa	249	-	298	-	-	-	-
Kansas City Area	531	-	303	-	-	-	-
ILLINOIS RIVER:	-	4,366	5,057	-	-	-	-
OHIO RIVER:	92	314	3,032	-	110	-	-
SNAKE AND COLUMBIA RIVER:	3,057	-	-	-	-	110	-
TOTAL W/E (CURRENT) OCTOBER 27, 1978	5,114	12,020	21,962	223	249	110	50
TOTAL W/E (YEAR AGO) OCTOBER 28, 1977	5,305	10,514	22,447	81	621	0	0
	SEASON TOTALS - 1,000 BUSHELS -						
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	48,902	98,541	63,124	6,828	-	-	302
Iowa and North Illinois .	261	155,528	40,377	-	-	-	-
St. Louis Area	27,725	31,217	37,497	71	2,607	-	-
Memphis Area	17,791	973	17,354	-	1,470	-	-
MISSOURI RIVER:							
Nebraska - Iowa	7,157	2,724	2,650	152	-	-	-
Kansas City Area	19,849	82	2,511	-	144	-	-
ILLINOIS RIVER:	2,458	237,959	61,720	-	-		-
OHIO RIVER:	11,119	40,878	23,545	-	210	-	-
SNAKE AND COLUMBIA RIVER:	86,505	-	-	-	-	3,194	-
CURRENT SEASON APR. 1 - OCT. 27, 1978....	221,767	567,902	248,778	7,051	4,431	3,194	302
PREVIOUS SEASON MAR. 26 - OCT. 28, 1977...	255,789	523,035	172,874	5,604	5,937	1,516	376

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).
MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)
ILLINOIS RIVER: (all points including Chicago)
OHIO RIVER: (all points)
SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

OUTSTANDING EXPORT SALES OF WHEAT BY CLASS AND COUNTRY

As Of October 22, 1978

* Areas	Hard Red Winter	Soft Red Winter	Hard Red Spring	White	Durum	All 1/ Wheat
			---Million Bushels---			
European Community						
Current Marketing Year....	-2.4	.9	4.9	0	2.6	6.1
Next Marketing Year.....	0	0	0	0	0	0
Other West Europe						
Current Marketing Year....	.6	2.9	.4	0	.8	4.7
Next Marketing Year.....	0	0	0	0	0	0
Eastern Europe						
Current Marketing Year....	0	0	2/	0	0	2/
Next Marketing Year.....	0	0	0	0	0	0
U.S.S.R.						
Current Marketing Year....	6.8	0	0	0	0	6.8
Next Marketing Year.....	0	0	0	0	0	0
Japan						
Current Marketing Year....	4.9	0	2.6	5.4	.2	13.1
Next Marketing Year.....	0	0	0	0	0	0
Republic of China (Taiwan)						
Current Marketing Year....	1.3	.2	1.0	1.0	0	3.6
Next Marketing Year.....	0	0	0	0	0	0
Peoples Republic of China						
Current Marketing Year....	43.7	2.6	.6	0	0	46.9
Next Marketing Year.....	0	0	0	0	0	0
India						
Current Marketing Year....	-	-	-	-	-	-
Next Marketing Year.....	-	-	-	-	-	-
Other Asia and Oceania						
Current Marketing Year....	9.7	0	9.2	13.6	0	32.5
Next Marketing Year.....	.7	0	0	0	0	.7
Africa						
Current Marketing Year....	11.3	.1	.6	0	1.5	13.5
Next Marketing Year.....	.7	0	0	0	0	.7
Western Hemisphere						
Current Marketing Year....	56.3	3.7	5.8	.1	2.5	68.5
Next Marketing Year.....	0	0	0	0	0	0
Total Known						
Current Marketing Year....	132.3	10.5	25.1	20.1	7.7	195.7
Next Marketing Year.....	1.5	0	0	0	0	1.5
Total Unknown						
Current Marketing Year....	22.9	-4.7	4.3	.6	4.9	28.0
Next Marketing Year.....	0	.9	0	0	1.1	2.0
TOTAL CURRENT MARKETING YEAR	155.2	5.8	29.5	20.7	12.6	223.7

* Countries included in the general areas are listed in Volume 22, Number 39, September 29, 1974.

1/ May not add due to rounding 2/ Quantity reported less than .05

SOURCE: Office of the General Sales Manager.

NOTE: The above table on Outstanding Export Sales is being discontinued in this publication effective 11-9-78. Readers desiring export sales data can obtain this information by writing to the Office of the General Sales Manager, U.S. Department of Agriculture, Washington, D.C., 20250 and requesting the weekly publication U.S. Export Sales.

OUTSTANDING EXPORT SALES OF GRAIN, SOYBEANS, SOYBEAN AND COTTONSEED MEAL AND RICE

As Of October 22, 1978

COMMODITY	CURRENT MARKETING YEAR 1/		NEXT MARKETING YEAR 1/	
	1,000 Metric Tonnes	Million Bushels	1,000 Metric Tonnes	Million Bushels
BARLEY				
Total Known	68.5	3.1	0	0
Total Unknown	-43.5	-2.0	0	0
Known and Unknown	24.9	1.1	0	0
CORN				
Total Known	7,744.5	304.9	0	0
Total Unknown	2,923.5	115.1	0	0
Known and Unknown	10,668.0	420.0	0	0
RYE				
Total Known	0	0	0	0
Total Unknown	0	0	0	0
Known and Unknown	0	0	0	0
OATS				
Total Known	6.8	.5	0	0
Total Unknown	3.6	.3	0	0
Known and Unknown	10.4	.7	0	0
SORGHUM				
Total Known	934.6	36.8	0	0
Total Unknown	243.3	9.6	0	0
Known and Unknown	1,177.9	46.4	0	0
SOYBEANS				
Total Known	6,415.9	235.7	409.3	15.0
Total Unknown	1,666.0	61.2	0	0
Known and Unknown	8,081.9	297.0	409.3	15.0
SOYBEAN OILCAKE AND MEAL				
Total Known	1,172.8		0	
Total Unknown	509.2		0	
Known and Unknown	1,682.0		0	
COTTONSEED OILCAKE AND MEAL				
Total Known	46.6		0	
Total Unknown	4.0		0	
Known and Unknown	50.6		0	
RICE		1,000 CWT		1,000 CWT
Total Known	678.8	14,964.3	0	0
Total Unknown	55.5	1,223.6	0	0
Known and Unknown	734.3	16,188.0	0	0

Marketing years for barley, rye, and oats are June 1, to May 31; for rice August 1 to July 31; for for corn, sorghum, soybean meal and cottonseed meal October 1 to September 30; and soybean September 1 to August 31

1/ May not add due to rounding.

SOURCE: Office of the General Sales Manager

NOTE: The above table on Outstanding Export Sales is being discontinued in this publication effective 11-9-78. Readers desiring export sales data can obtain this information by writing to the Office of the General Sales Manager, U.S. Department of Agriculture, Washington, D.C.,20250 and requesting the weekly publication U.S. Export Sales.

U.S. GRAINS: Stocks, Receipts, and Movement From Canadian Ports

September 1978

	WHEAT	OATS	BARLEY	CORN	SOYBEANS	TOTAL
			---1,000 Metric Tons)			
STOCKS IN STORE, AUGUST 31, 1978.....	77.9	6.5	-	40.5	20.3	145.2
RECEIPTS						
Vessel.....	276.8	-	-	251.9	9.9	538.6
Rail.....	-	-	-	1.8	-	1.8
STOCK ADJUSTMENTS						
Loss	(-.1)	-	-	(-.2)	-	(-.3)
SHIPMENTS						
Canadian Domestic.....	-	5.7	-	38.1	3.0	46.8
EXPORTS						
Sorel						
Japan.....	-	-	-	-	.1	.1
SUBTOTAL.....	0	0	0	0	.1	.1
THREE RIVERS						
China.....	11.6	-	-	-	-	11.6
Morocco.....	8.7	-	-	-	-	8.7
Netherlands.....	3.1	-	-	-	-	3.1
Germany, E.....	6.8	-	-	-	-	6.8
SUBTOTAL.....	30.2	0	0	0	0	30.2
BALE COMEAU						
Italy.....	34.0	-	-	-	-	34.0
Netherlands.....	21.4	-	-	-	-	21.4
China.....	35.4	-	-	-	-	35.4
Arabia.....	8.3	-	-	-	-	8.3
Spain.....	-	-	-	-	8.9	8.9
Algeria.....	31.4	-	-	-	-	31.4
Iraq.....	3.5	-	-	-	-	3.5
U.S.S.R.....	-	-	-	2.7	-	2.7
France.....	8.0	-	-	-	-	8.0
Tunisia.....	8.2	-	-	-	-	8.2
SUBTOTAL.....	150.2	0	0	2.7	8.9	161.8
PORT CARTIER						
Spain.....	-	-	-	172.9	-	172.9
Iraq.....	2.8	-	-	-	-	2.8
China.....	45.9	-	-	-	-	45.9
Pakistan.....	33.6	-	-	-	-	33.6
Germany.....	10.1	-	-	-	-	10.1
SUBTOTAL.....	92.4	0	0	172.9	0	265.3
TOTAL EXPORTS.....	272.8	0	0	175.6	9.0	457.4
STOCKS IN STORE SEPTEMBER 30, 1978.....	81.7	.8	-	80.2	18.2	180.9

One Metric Ton equals: 36.744 bu. of wheat and soybeans 45.93 bu. of barley
39,368 bu. of corn 68.894 bu. of oats

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 45 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 9, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
CASH GRAIN PRICES (MONTHLY, OCT. 1978)		6
U.S. GRAINS:	INSPECTIONS FOR EXPORT	7
U.S. GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	7 - 8
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	9
SOYBEANS:	INSPECTIONS FOR EXPORT	9
GRAINS:	UNITED STATES EXPORTS, IMPORTS (SEPTEMBER 1978)	10
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION...(OCTOBER 1978)	11-12
GRAINS:	INSPECTIONS FOR EXPORT BY PORTS AND AREAS..(OCTOBER 1978)	13
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, PORTS AND AREAS (OCT. 1978)..	14
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, COASTAL AREAS AND COUNTRY OF DESTINATION...(OCTOBER 1978)	15-16
CORN:	NO. 2 YELLOW MONTHLY AVERAGES CASH PRICES (SIMPLE AVERAGES OF DAILY CASH GRAIN)...(1976-1978)	17-20
SORGHUM:	NO. 2 YELLOW MONTHLY AVERAGES CASH PRICES (SIMPLE AVERAGES OF DAILY CASH GRAIN)..(1976-1978)	20
U.S. CORN AND SORGHUM:	EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION (OCTOBER 1977-SEPTEMBER 1978)	21-22
U.S. SORGHUM:	INSPECTIONS FOR EXPORT BY GRADES, BY PORTS,(OCT.77-SEP.78)	23
U.S. CORN:	INSPECTIONS FOR EXPORT BY GRADES, BY PORTS,(OCT.77-SEP.78)	23
BARGE SHIPMENTS OF GRAIN		24

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 8, 1978

SOYBEANS WEAK - WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS: Soybeans closed weaker, wheat and feed grains traded in a mixed price trend across the Nation during the week ended November 8. All grains closed below early period high prices as trade activity slowed. Monetary market movement, tighter and more costly credit and crop production reports combined to slow trading. Parts of the dry winter wheat area received beneficial rains but coverage was not general. Corn, sorghum and soybean harvest neared wind up stage and more soybeans moved to market this week than in the past few weeks.

WHEAT: Wheat traded generally stronger early in the period but tended to turn mostly weaker at the close. Export sales activity slowed and flour mills finished nearby bakery flour sales causing cut back in mill wheat needs. Kansas City hard red winter wheat finished 1 cent lower for ordinary through 13 percent protein wheat. Chicago soft red winter wheat eased 1 cent lower per bushel in light trade.

Minneapolis dark northern spring wheat moved higher as Duluth export loading continued heavy. Ordinary and 14 percent protein closed 2 cents higher. Medium milling quality hard amber durum moved 3 to 5 cents higher per bushel. Portland soft white wheat went up 1 to 2 cents per bushel with additional export sales during the week adding strength.

CORN: Corn markets closed narrowly mixed with good export movement continuing to take large quantities but feeder interest slowed and some corn was piled on the ground due to lack of adequate storage. Chicago No. 2 yellow corn finished unchanged to 1 cent higher per bushel. The Kansas City market dropped 3 cents while at Minneapolis yellow corn closed unchanged. White corn moved up 5 cents per bushel at Kansas City.

OATS AND BARLEY: Oats moved mixed, down 3 cents at Chicago where demand was slow but up 1 to 2 cents per bushel at Minneapolis when strong demand met light offerings. Barley markets continue dull and mostly unchanged. Best malting barley traded steady to 5 cents higher at Minneapolis due to light receipts. Feed barley markets generally unchanged but with the Stockton market up 5 cents per bushel.

SORGHUM: Sorghum trade dull as harvest neared completion in many areas. The Kansas City market declined 14 cents and the Los Angeles market dropped 6 to 7 cents per hundred pounds.

OILSEEDS: Soybeans fell sharply at the close as the lack of substantial oil export business casued soybean liquidation. Declining soybean meal makrets contributed weakness. Chicago No. 1 yellow soybeans finished 29 cents lower per bushel. Sunflower seed traded higher as ships awaited loading. The market went up 20 cents at $11.30 Duluth and $11.15 per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 8, 1978				NOVEMBER 10, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.60 1/2	3.51 1/2	3.45 1/2	3.29 1/2	2.69
Kansas City	3.32 1/4	3.26 3/4	3.24 1/2	3.22 1/2	2.73 3/4
Minneapolis No. Spring	3.19	3.16 1/4	3.15 1/2	3.16	2.82
CORN					
Chicago	2.31 1/2	2.41	2.47 1/4	2.51	2.22
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.88 1/2	6.81	6.94 1/2	6.99	5.89
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	24.23	24.32	24.52	24.63	19.26
SOYBEAN MEAL					
Dollars per ton					
Chicago	187.80	188.50	189.00	186.50	165.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.) November 8, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.75 1/4	3.81
No. 1 Soft Red Winter	3.82 1/4	-	3.85 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.50	3.89	3.98
No. 2 Western White	-	-	-	3.85
CORN				
No. 2 Yellow	2.45 1/2	2.15 1/2	2.57	-
SORGHUM				
No. 2	-	-	4.33	-
SOYBEANS				
No. 1 Yellow	6.65 1/2	-	6.84 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	NOVEMBER 8 1978 1/	NOVEMBER 2 1978 1/	NOVEMBER 10 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	24.50	26.25	19.85
Oil yield per bushel crushed	Pounds	10.97	10.97	10.82
Value from bushel of soybeans	Dollars	2.69	2.88	2.15
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	178.00	187.50	162.50
Meal yield per bushel crushed	Pounds	47.45	47.45	47.31
Value from bushel of soybeans	Dollars	4.22	4.45	3.84
Value of oil and meal from bushel of soybeans	Dollars	6.91	7.33	5.99
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.63	6.91	5.74
Difference between soybean price and value of oil and meal	Cents	28	42	25

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1978 *and 2/* November 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		NOVEMBER 3, 1978	NOVEMBER 6, 1978	NOVEMBER 7, 1978	NOVEMBER 8, 1978	NOVEMBER 2, 1978 (LAST WEEK)	NOVEMBER 10, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.52	3.49	H	3.47	3.48	2.78
	No. 1 Hard Red Winter (13% Prot.)	3.52	3.49		3.47	3.48	2.84
	No. 1 Soft Red Winter	3.47	3.44		3.42	3.43	2.54
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.73-3.78	3.74-3.77	O	3.72-3.75	3.73-3.76	3.03-3.04
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.27	3.24		3.22	3.16-3.23	2.54-2.55
CHICAGO	No. 2 Hard Red Winter	3.61	3.57		3.54	3.55	2.84
	No. 2 Soft Red Winter	3.67	3.63	L	3.60	3.61	2.57
TOLEDO	No. 2 Soft Red Winter	3.71-3.73	3.67-3.69		3.65-3.67	3.62-3.65	2.47-2.51
	No. 2 Soft White	3.87	3.84		3.80-3.81	3.81	2.46-2.51
ST. LOUIS	No. 2 Hard Winter	3.61-3.63	3.58-3.60	I	3.55	3.54-3.57	2.65
	No. 2 Soft Red Winter	3.61-3.63	3.58-3.60		3.55	3.54-3.57	2.65
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.37	3.36		3.34	3.32	2.69
	No. 1 Dark No. Spring (13% Prot.)	3.50	3.50	D	3.47	3.46	2.86
	No. 1 Dark No. Spring (14% Prot.)	3.49	3.48		3.46	3.44	2.94
	No. 1 Dark No. Spring (15% Prot.)	3.52	3.50		3.47	3.50	3.07
	No. 1 Hard Amber Durum (Med.)	3.70-3.72	3.70-3.75	A	3.75	3.70-3.72	3.51-3.55
PORTLAND	No. 1 Soft White	3.74-3.76	3.75-3.77		3.76	3.74-3.75	2.88
	No. 1 Hard Winter (Ord. Prot.)	3.79	3.76		3.74	3.75	2.95
	No. 1 Dark Northern Spring(14% Prot.)	3.96	3.93	Y	3.91	3.92	3.35
NORFOLK	No. 2 Soft Red Winter	3.22	3.18-3.23		3.15-3.19	3.15-3.20	-
RYE							
MINNEAPOLIS	No. 2	2.42	2.42		2.42-2.45	2.40	2.35

CORN							
KANSAS CITY	No. 2 White	2.75	2.75	H	2.80	2.75	2.90
	No. 2 Yellow	2.41	2.39		2.36	2.39	2.16
OMAHA	No. 2 Yellow	2.07-2.10	2.02-2.06		2.02-2.06	2.08-2.11	2.02-2.04
CHICAGO	No. 2 Yellow	2.24-2.31	2.21-2.28		2.24-2.32	2.24-2.31	2.12-2.22
TOLEDO	No. 2 Yellow	2.25-2.28	2.22-2.25		2.22-2.26	2.24-2.26	1.97-2.00
ST. LOUIS	No. 2 Yellow	2.25-2.26	2.23-2.25	O	2.23-2.26	2.21-2.22	2.11-2.12
MINNEAPOLIS	No. 2 Yellow	2.08-2.09	2.07		2.08	2.08	2.05-2.06
MEMPHIS	No. 2 Yellow	2.59-2.64	2.55-2.61		2.58-2.65	2.59-2.64	2.42-2.48
OATS							
CHICAGO	No. 2 Heavy	1.36	1.33		1.31	1.34	1.34
TOLEDO	No. 2	1.38-1.40	1.38-1.40	L	1.38-1.40	1.38-1.40	1.35-1.40
MINNEAPOLIS	No. 2 Heavy	1.45-1.47	1.47-1.48		1.47-1.48	1.45-1.47	1.30-1.31
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.25-2.45	2.25-2.45		2.25-2.45	2.25-2.40	2.30-2.40
	No. 3 or better feed	1.85	1.85		1.85	1.85	1.60-1.70
PORTLAND	No. 2	1.99	1.99	I	1.99	1.99	2.02
STOCKTON	No. 2	2.54-2.57	2.54-2.57		2.59-2.62	2.54-2.57	2.30-2.33
LOS ANGELES	No. 2	2.54-2.57	2.57-2.59		2.57-2.59	2.52-2.54	2.30-2.33
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.75	3.68		3.69	3.83	3.41
TEXAS	No. 2 Yellow	4.10-4.15	4.10-4.15	D	4.10-4.15	4.10-4.15	3.55-3.60
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.04-5.07	4.98-5.02		4.99-5.01	5.05-5.08	4.53-4.57
SOYBEANS							
CHICAGO	No. 1 Yellow	6.96	6.80		6.60	6.89	5.74
TOLEDO	No. 1 Yellow	6.90-6.96	6.74-6.77		6.56-6.62	6.82-6.89	5.54-5.65
MINNEAPOLIS	No. 1 Yellow	6.74	6.58	A	6.38	6.66	5.69
ILL. PROCESSOR	No. 1 Yellow	6.96-7.02	6.80-6.87		6.60-6.69	6.88-6.94	5.66-5.82
MEMPHIS	No. 1 Yellow	6.80-6.90	6.64-6.74		6.48-6.54	6.72-6.82	5.64-5.73
KANSAS CITY	No. 1 Yellow	6.66	6.51		6.31	6.60	5.75
FLAXSEED							
MINNEAPOLIS	No. 1	6.00	6.00	Y	6.00	6.00	-
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.15	11.20		11.30	11.10	
MINNEAPOLIS	No. 1 Oil Type	10.95	11.05		11.15	10.95	

Prices rounded to nearest cent.

CASH GRAIN PRICES
MONTHLY AVERAGE

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE AND CLASS	OCTOBER 1978	SEPTEMBER 1978	OCTOBER 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.42	3.24	2.56
	No. 1 Hard Winter (13% Prot.)	3.42	3.26	2.61
	No. 1 Soft Red Winter	3.31	3.20	2.26
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.72	3.54	2.85
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.15	3.01	2.31
CHICAGO	No. 2 Hard Winter	3.49	3.42	2.63
	No. 2 Soft Red Winter	3.51	3.42	2.27
TOLEDO	No. 2 Soft Red Winter	3.46	3.32	2.21
	No. 2 Soft White	3.69	3.63	2.18
ST. LOUIS	No. 2 Hard Winter	3.41	3.23	2.34
	No. 2 Soft Red Winter	3.41	3.23	2.28
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.21	3.07	2.61
	No. 1 Dark No. Spring (13% Prot.)	3.40	3.23	2.75
	No. 1 Dark No. Spring (14% Prot.)	3.41	3.26	2.87
	No. 1 Dark No. Spring (15% Prot.)	3.45	3.31	3.00
	No. 1 Hard Amber Durum (Med)	3.69	3.52	3.42
PORTLAND	No. 1 Soft White	3.76	3.77	2.75
	No. 1 Hard Winter (Ord. Prot.)	3.72	3.57	2.85
	No. 1 Dark Northern Spring (14% Prot)	3.88	3.78	3.23
NORFOLK	No. 2 Soft Red Winter	3.06	2.97	-
RYE				
MINNEAPOLIS	No. 2	2.33	2.36	2.28
CORN				
KANSAS CITY	No. 2 White	2.68	2.72	2.55
	No. 2 Yellow	2.28	2.09	1.90
OMAHA	No. 2 Yellow	2.05	1.95	1.79
CHICAGO	No. 2 Yellow	2.22	2.13	1.84
TOLEDO	No. 2 Yellow	2.12	2.07	1.75
ST. LOUIS	No. 2 Yellow	2.13	2.05	1.75
MINNEAPOLIS	No. 2 Yellow	2.03	1.96	1.81
MEMPHIS	No. 2 Yellow	2.49	2.33	2.06
OATS				
CHICAGO	No. 2 Heavy	1.30	1.26	1.14
TOLEDO	No. 2	1.29	1.24	1.17
MINNEAPOLIS	No. 2 Heavy	1.39	1.36	1.17
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.26	1/ 2.27	2.25
	No. or better feed	1.81	1.77	1.66
PORTLAND	No. 2	1.94	2.02	1.97
STOCKTON	No. 2	2.47	1/ 2.43	2.09
LOS ANGELES	No. 2	2.51	2.44	2.13
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.61	3.43	3.05
TEXAS HIGH PLAINS	No. 2 Yellow	4.06	3.85	3.38
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.98	4.82	4.33
SOYBEANS				
CHICAGO	No. 1 Yellow	6.76	6.47	5.05
TOLEDO	No. 1 Yellow	6.71	6.47	5.00
MINNEAPOLIS	No. 1 Yellow	6.48	6.24	5.01
ILLINOIS PROCESSOR	No. 1 Yellow	6.72	6.42	5.07
MEMPHIS	No. 1 Yellow	6.65	6.54	4.76
KANSAS CITY	No. 1 Yellow	6.54	6.40	5.00
FLAXSEED				
MINNEAPOLIS	No. 1	5.70	5.76	4.79
SUNFLOWER				
DULUTH	No. 1 Oil Type	11.14	10.85	-
MINNEAPOLIS	No. 1 Oil Type	10.92	10.66	-

Prices rounded to nearest cent.

1/ Revised.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	Nov. 3, 1978	Oct. 27, 1978	Nov. 4, 1977	Jun. 1-Nov. 3, 1978	Jun. 1-Nov. 4, 1977
	--1,000 BUSHELS--				
Wheat	23,730	27,246	23,435	587,568	451,591
Oats	0	463	752	7,877	3,724
Barley	1,158	12	1,262	18,428	43,365
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	515
				Oct. 1-Nov. 3, 1978	Oct. 1-Nov. 4, 1977
Corn	26,495	2/ 31,734	30,047	145,669	112,690
Sorghum	4,918	1,451	5,506	12,391	10,935
				Sep. 1-Nov. 3, 1978	Sep. 1-Nov. 4 1977
Soybeans	30,700	2/ 30,574	23,769	138,736	97,589
TOTAL.....	87,001	91,480	84,771	XXXXXXXXXXX	XXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ Revised.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 3, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	285	-	-	-	-	-	-	-
Canada	2,015	-	-	-	-	3,056	-	3,118
Denmark	-	-	-	-	-	-	-	535
Fed.Rep.Ger.	354	-	-	-	-	-	-	1,131
France	555	-	-	-	-	-	-	-
India	201	-	-	-	-	-	-	-
Italy	843	-	-	-	-	593	-	-
Japan	-	-	-	-	-	-	-	1,401
Netherlands	853	-	-	-	-	-	-	-
Peo.Rep.of China	613	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	593
Tunisia	343	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,020	-	-
Venezuela	777	-	-	-	-	-	-	-
SUBTOTAL	6,839	0	0	0	0	4,669	0	6,778

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 3, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
France	-	-	-	-	-	-	-	1,219
Ger. Dem. Rep.	-	-	-	-	-	1,126	-	-
Portugal	-	-	-	-	-	1,272	-	-
Romania	-	-	-	-	-	1,320	-	-
Spain	-	-	-	-	-	-	-	1,234
United Kingdom	-	-	-	-	-	-	-	962
U.S.S.R.	-	-	-	-	-	574	-	-
SUBTOTAL	0	0	0	0	0	4,292	0	3,415
GULF								
Bangladesh	934	-	-	-	-	-	-	-
Belize	43	-	-	-	-	-	-	-
Bolivia	376	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	956	-	-
Chile	1,176	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	962
Colombia	250	-	-	-	-	-	-	-
Denmark	-	-	-	-	-	-	-	541
Ecuador	320	-	-	-	-	-	-	-
Fed.Rep.of Ger.	-	-	-	-	-	568	-	2,715
France	-	-	-	-	-	-	-	1,072
Greece	-	-	-	-	-	1,033	-	-
Guyana	103	-	-	-	-	-	-	-
Iraq	443	-	-	-	-	-	-	-
Israel	-	-	-	-	-	671	968	-
Italy	-	-	-	-	-	319	-	828
Japan	-	-	-	-	-	4,452	3,786	3,457
Korea,Rep.of	-	-	-	-	-	1,485	-	-
Mexico	803	-	-	-	-	-	138	-
Netherlands	484	-	-	-	-	-	-	10,420
Nicaragua	107	-	-	-	-	-	-	-
Nigeria	168	-	-	-	-	-	-	-
Pakistan	2,095	-	-	-	-	-	-	-
Poland	-	-	-	-	-	3,610	-	-
Senegal	-	-	-	-	-	-	26	-
Togo	-	-	-	-	-	32	-	-
Tunisia	-	-	-	-	-	866	-	-
U.S.S.R.	707	-	-	-	-	2,574	-	-
Venezuela	487	-	-	-	-	-	-	508
SUBTOTAL	8,496	0	0	0	0	16,566	4,918	20,503
PACIFIC								
Bangladesh	904	-	-	-	-	-	-	-
China (Taiwan)	-	-	1,158	-	-	968	-	-
Hong Kong	213	-	-	-	-	-	-	-
Indonesia	737	-	-	-	-	-	-	-
Iran	238	-	-	-	-	-	-	-
Iraq	2,683	-	-	-	-	-	-	-
Japan	1,961	-	-	-	-	-	-	4
Peo.Rep.China	1,368	-	-	-	-	-	-	-
Thailand	291	-	-	-	-	-	-	-
SUBTOTAL	8,395	0	1,158	0	0	968	0	4
TOTAL.....	23,730	0	1,158	0	0	26,495	4,918	30,700

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: For week ended Oct. 27, 1978, Gulf corn 957 to Yugoslavia should have been Soybeans.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED NOVEMBER 3, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	4,348	-	-	-	2,491	-	6,839
Atlantic	-	-	-	-	-	-	0
Gulf	971	7,090	267	-	-	168	8,496
Pacific	292	5,139	-	2,964	-	-	8,395
TOTAL.....	5,611	12,229	267	2,964	2,491	168	23,730

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 3, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SAGINAW AREA	NORTH ATLANTIC	NORTH ATLANTIC	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	---1,000 BUSHELS---									
Canada.....	-	2,319	799	-	-	-	-	-	-	3,118
China,Rep.of (Taiwan)....	-	-	-	-	-	-	-	962	-	962
Denmark.....	535	-	-	-	-	-	541	-	-	1,076
Fed.Rep.of Ger. (W).....	-	1,131	-	-	-	2,715	-	-	-	3,846
France.....	-	-	-	-	1,219	1,072	-	-	-	2,291
Italy.....	-	-	-	-	-	828	-	-	-	828
Japan.....	-	1,401	-	-	-	1,331	2,126	-	4	4,862
Netherlands.....	-	-	-	-	-	8,460	1,960	-	-	10,420
Spain.....	-	593	-	1,234	-	-	-	-	-	1,827
United Kingdom.....	-	-	-	-	962	-	-	-	-	962
Venezuela.....	-	-	-	-	-	-	-	508	-	508
TOTAL.....	535	5,444	799	1,234	2,181	14,406	4,627	1,470	4	30,700

SOURCE: Inspections for export under the U.S. Grain Standards Act.

NOTE: Add to week ended October 27, 1978, Mississippi River to Yugoslavia - 957.

GRAINS: United States Exports, September 1978

GRAINS	MONTH			SEASON	
	September 1978	August 1978	September 1977	Jun. - Sep. 1978	Jun. - Sep. 1977
	---1,000 metric tons---				
Wheat	3,255.3	3,590.3	3,011.0	12,698.0	9,928.1
Wheat flour*	101.6	101.8	57.5	418.0	271.2
Wheat products:*					
Bulgur wheat	43.0	43.3	28.4	134.5	74.8
Other wheat products	.1	.2	.1	.5	1.6
Macaroni	.2	.2	.2	.5	.5
Oats	.7	76.8	.7	102.8	29.2
Barley	92.4	107.3	202.0	401.6	748.9
Rye	1/	1/	0	.2	.1
Flaxseed	.3	0	0	.7	.2
				Oct. 1977 - Sep. 1978	Oct. 1976 - Sep. 1977
Corn	4,471.3	4,572.3	3,483.7	49,156.6	42,484.3
Sorghum	196.5	408.9	433.8	5,442.9	6,251.5
				Sep. 1977 - Aug. 1978	Sep. 1976 - Aug. 1977
Soybeans	1,033.6	1,069.4	408.0	19,063.5	15,351.4

* Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1,152, other wheat products (not available), and macaroni 1.422.
1/ Less than 50 metric tons.

GRAINS: United States Imports, September 1978

GRAINS	MONTH			SEASON	
	September 1978	August 1978	September 1977	Jun. - Sep. 1978	Jun. - Sep. 1977
	---1,000 metric tons---				
Wheat:					
Edible	1/	1/	1/	1/	11.4
Inedible	.3	1/	1/	.3	1/
Oats	.5	.3	1.8	3.2	15.3
Barley	.9	5.1	5.3	33.5	78.3
Rye	.5	.2	0	3.7	3.0
				Oct. 1977 - Sep. 1978	Oct. 1976 - Sep. 1977
Corn	2.1	7.7	2.5	64.7	64.2

1/ Less than 50 metric tons

SOURCE: Bureau of the Census.

GRAINS: Inspections for export by coastal areas and country of destinations

OCTOBER 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	-	-	1,232
Canada	-	-	-	-	8,408	-	7,207
Denmark	-	-	-	-	-	-	1,080
Fed.Rep.of Germany (W)	469	-	-	-	1,120	-	4,102
German Dem. Rep. (E)	-	-	-	-	701	-	-
Italy	-	-	-	-	593	-	-
Japan	443	-	-	-	-	-	4,073
Netherlands	256	-	-	-	-	-	1,421
Spain	-	-	-	-	-	-	3,396
United Kingdom	-	-	-	-	2,711	-	45
U.S.S.R.	-	-	-	-	2,508	-	-
SUBTOTAL	1,168	0	0	0	16,041	0	22,556
ATLANTIC							
Algeria	-	-	-	-	650	-	-
China,Rep.of (Taiwan)	-	-	-	-	-	-	2,655
Fed. Rep. of Germany (W)	-	-	-	-	1,260	-	-
France	-	-	-	-	-	-	3,642
German Dem. Rep. (E)	-	-	-	-	1,915	-	-
Greece	-	-	-	-	2,614	-	-
Iceland	-	-	-	-	31	-	-
Israel	-	-	-	-	-	-	1,109
Japan	-	-	-	-	-	-	1,214
Korea, Rep. of	-	-	-	-	3,825	-	-
Netherlands	-	-	-	-	2,165	-	-
Portugal	-	-	-	-	2,368	-	-
Romania	-	-	-	-	5,189	-	-
Spain	-	-	-	-	1,289	-	-
United Kingdom	-	-	-	-	3,029	-	962
U.S.S.R.	-	-	-	-	3,229	-	-
SUBTOTAL	0	0	0	0	27,564	0	9,582
GULF							
Barbados	-	-	-	-	42	-	-
Belgium	-	-	-	-	4,791	-	4,585
Brazil	-	-	-	-	9,597	-	-
Chile	-	-	-	-	1,294	-	-
China, Rep. of (Taiwan)	-	-	-	-	2,323	-	962
Costa Rica	-	-	-	-	-	-	217
Denmark	-	-	-	-	-	-	1,094
Dominican Republic	-	-	-	-	248	-	-
Egypt	-	-	-	-	935	-	-
Fed. Rep. of Germany (W)	-	-	-	-	5,132	-	4,885
France	-	-	-	-	-	-	1,072
German Dem. Rep. (E)	-	-	-	-	869	-	-
Greece	-	-	-	-	1,033	-	-
Israel	-	-	-	-	1,194	2,417	-
Italy	-	-	-	-	319	-	1,739
Jamaica	-	-	-	-	820	-	-
Japan	-	-	-	-	24,364	2,120	12,609
Korea, Rep. of	-	-	-	-	1,668	-	-
Mexico	-	-	-	-	2,328	2,231	4,613
Netherlands	-	-	-	-	8,607	-	18,031
Netherlands Antilles	-	-	-	-	83	-	-

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

OCTOBER 1978 (CONT.)

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONT.)							
Nigeria	-	-	-	-	1,221	-	-
Norway	-	-	-	-	-	-	1,121
Peo. Rep. of China	-	-	-	-	5,433	-	-
Poland	-	-	-	-	1,228	-	-
Portugal	-	-	-	-	1,130	-	637
Senegal	-	-	-	-	-	26	-
Spain	-	-	-	-	-	-	868
Togo	-	-	-	-	32	-	-
Trinidad	-	-	-	-	131	-	-
United Kingdom	-	-	-	-	1,186	-	1,012
U.S.S.R.	-	-	-	-	13,527	-	-
Venezuela	-	-	-	-	-	-	508
Yugoslavia	-	-	-	-	-	-	957
SUBTOTAL	0	0	0	0	89,535	6,794	54,910
PACIFIC							
China, Rep. of (Taiwan)	-	1,833	-	-	1,957	-	-
Japan	30	15	-	-	907	106	6
Mexico	-	-	-	-	-	737	-
SUBTOTAL	30	1,848	0	0	2,864	843	6
OCTOBER 1978	1,193	1,848	0	0	136,004	7,637	87,054
JANUARY-OCTOBER 1978	9,105	24,982	0	52	1,643,196	152,441	589,877
JANUARY-OCTOBER 1977	3,118	66,162	0	515	1,283,466	185,268	450,964

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

OCTOBER 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	1,872	-	-	-	-	3,912	-	2,722	8,506
Duluth–Superior	23,686	1,168	-	-	-	1,610	-	-	26,464
Toledo Area	451	-	-	-	-	8,914	-	19,834	29,199
Saginaw Area	-	-	-	-	-	1,605	-	-	1,605
Subtotal	26,009	1,168	0	0	0	16,041	-	22,556	65,774
ATLANTIC									
North	-	-	-	-	-	6,906	-	4,290	11,196
South	502	-	-	-	-	20,658	-	5,292	26,452
Subtotal	502	-	-	-	-	27,564	0	9,582	37,648
GULF									
Mississippi River	18,334	-	-	-	-	78,197	768	40,166	137,465
East Gulf	-	-	-	-	-	5,903	-	9,159	15,062
North Texas Gulf	36,302	-	-	-	-	5,435	2,009	5,585	49,331
South Texas Gulf	4,334	-	-	-	-	-	4,017	-	8,351
Subtotal	58,970	0	0	0	0	89,535	6,794	54,910	210,209
PACIFIC									
Columbia River	25,556	-	1,833	-	-	-	-	-	27,389
Puget Sound	5,529	30	15	-	-	907	106	6	6,593
California	4,142	-	-	-	-	1,957	737	-	6,836
Subtotal	35,227	30	1,848	0	0	2,864	843	6	40,818
TOTALS									
Oct. 1978	120,708	1,198	1,848	0	0	136,004	7,637	87,054	354,449
Jan-Oct. 1978	1,065,453	9,105	24,982	0	52	1,643,196	152,441	539,877	3,485,106
Jan-Oct. 1977	744,442	3,118	66,162	0	515	1,283,466	185,268	450,964	2,733,935

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

OCTOBER 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports 2/	3,656	-	2,721	-	556	-	6,933
Subtotal	3,656	0	2,721	0	556	0	6,933
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	7,074	-	-	-	7,636	-	14,710
Toledo Area	-	-	-	150	-	-	150
Saginaw Area	-	-	-	-	-	-	0
Subtotal	7,074	0	0	150	7,636	0	14,860
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	502	-	-	-	502
Subtotal	0	0	502	0	0	0	502
GULF							
Mississippi River	6,504	5,167	6,096	-	147	420	18,334
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	36,099	203	-	-	-	36,302
South Texas Gulf	-	4,331	-	-	-	3	4,334
Subtotal	6,504	45,597	6,299	0	147	423	58,970
PACIFIC							
Columbia River	3,374	8,307	-	13,875	-	-	25,556
Puget Sound	2,168	1,928	-	1,433	-	-	5,529
California	-	3,609	-	-	533	-	4,142
Subtotal	5,542	13,844	0	15,308	533	0	35,227
TOTALS							
OCTOBER 1978	22,776	59,441	9,522	15,458	8,872	423	116,492
JUNE-OCT. 1978	106,361	266,647	80,323	80,098	42,916	2,742	579,587
JUNE-OCT. 1977	69,164	130,948	99,927	62,175	19,992	2,377	434,583

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Bulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ For Sep. 1978, Hard Red Spring from Seaway Ports should have read 4,682.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, coastal areas, and country of destination.

OCTOBER 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
				1,000 BUSHELS			
CANADIAN							
Algeria	-	-	-	-	79	-	79
Cameroon	110	-	-	-	-	-	110
German Dem. Rep. (E)	-	-	-	-	293	-	293
Iraq	754	-	-	-	-	-	754
Netherlands	234	-	-	-	184	-	418
Peo. Rep. of China	2,558	-	128	-	-	-	2,686
Portugal	-	-	2,593	-	-	-	2,593
SUBTOTAL	3,656	0	2,721	0	556	0	6.933
LAKES							
Algeria	-	-	-	-	2,851	-	2,851
Fed.Rep. of Germany(W)	972	-	-	-	577	-	1,549
Finland	210	-	-	-	-	-	210
France	-	-	-	-	1,160	-	1,160
Iraq	1,303	-	-	-	-	-	1,303
Italy	946	-	-	-	1,248	-	2,194
Netherlands	687	-	-	-	339	-	1,026
Peo. Rep. of China	1,818	-	-	-	-	-	1,818
Spain	-	-	-	-	608	-	608
Tunisia	-	-	-	-	570	-	570
United Kingdom	396	-	-	150	-	-	546
Venezuela	742	-	-	-	283	-	1,025
SUBTOTAL	7,074	0	0	150	7,636	0	14,860
ATLANTIC							
Egypt	-	-	502	-	-	-	502
SUBTOTAL	0	0	502	0	0	0	502
GULF							
Bangladesh	-	1,736	-	-	-	-	1,736
Brazil	-	1,852	-	-	-	-	1,852
Chile	-	4,500	-	-	-	-	4,500
Colombia	-	808	542	-	-	-	1,350
Costa Rica	353	-	37	-	48	-	438
Ecuador	-	717	-	-	-	-	717
Egypt	-	1,592	-	-	-	-	1,592
El Salvador	124	-	95	-	-	-	219
Guatemala	166	105	-	-	-	-	271
Guyana	-	208	-	-	-	-	208
Haiti	375	-	-	-	-		375
Iraq	924	957	-	-	-	-	1,881
Israel	-	3,254	914	-	-	-	4,168
Japan	-	1,280	-	-	-	-	1,280
Liberia	37	-	-	-	-	-	37
Mexico	-	3,331	-	-	-	3	3,334
Netherlands	3,097	-	-	-	-	-	3,097
Netherland Antilles	127	-	-	-	-	-	127
Nicaragua	-	90	-	-	-	-	90
Nigeria	-	2,717	-	-	-	420	3,137
Pakistan	-	6,187	-	-	-	-	6,187
Panama	250	-	-	-	-	-	250
Peru	-	845	-	-	-	-	845
Portugal	-	1,910	1,805	-	-	-	3,715
Sierra Leone	30	84	-	-	-	-	114
Spain	-	810	-	-	-	-	810
U.S.S.R.	-	4,651	-	-	-	-	4,651
Uruguay	-	873	-	-	-	-	873
Venezuela	1,021	-	280	-	99	-	1,400
Yemen (Sana)	-	-	203	-	-	-	203
Zaire	-	192	-	-	-	-	192
Zambia	-	607	-	-	-	-	607
Peo.Rep.of China	-	6,291	2,423	-	-	-	8,714
SUBTOTAL	6,504	45,597	6,299	0	147	423	58,970

(Continued)

WHEAT: Inspections for export by classes, coastal areas, and country of destination, OCTOBER 1978 (CONT.)

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
PACIFIC							
Bangladesh	-	904	-	-	-	-	904
Chile	-	-	-	-	533	-	533
China,Rep.of(Taiwan)	448	1,511	-	1,346	-	-	3,305
Hong Kong	94	-	-	69	-	-	163
Indonesia	-	2,789	-	-	-	-	2,789
Iran	-	-	-	3,967	-	-	3,967
Iraq	-	1,903	-	1,439	-	-	3,342
Japan	3,551	2,296	-	3,820	-	-	9,667
Korea, Rep. of	239	1,783	-	2,718	-	-	4,740
Mexico	-	771	-	-	-	-	771
Peo.Rep.of China	-	1,887	-	-	-	-	1,887
Philippines	989	-	-	935	-	-	1,924
Thailand	221	-	-	70	-	-	291
Yemen (Sana)	-	-	-	944	-	-	944
SUBTOTAL	5,542	13,844	0	15,308	533	0	35,227
GRAND TOTAL	22,776	59,441	9,522	15,458	8,372	423	116,492
LAKE PORTS to Canada 1/	8,544	0	1,989	184	432	0	11,149
COASTAL AREAS	June - October 1978						
Canadian	16,198	-	13,801	2,337	5,703	946	38,985
Lakes *(Overseas)*	44,374	-	8,039	150	29,217	78	81,858
Atlantic	-	-	14,686	-	-	-	14,686
Gulf	21,610	216,770	43,797	-	783	1,718	284,678
Pacific	24,679	49,877	-	77,611	7,213	-	159,380
TOTAL	106,861	266,647	80,323	80,098	42,916	2,742	579,587
	June - October 1977						
Canadian	6,180	-	4,468	1,308	1,142	-	13,098
Lakes *(Overseas)*	19,294	135	7,846	-	15,721	-	42,996
Atlantic	-	-	19,921	926	-	-	20,847
Gulf	21,333	158,697	67,692	-	2,198	2,377	252,297
Pacific	22,357	22,116	-	59,941	931	-	105,345
TOTAL	69,164	180,948	99,927	62,175	19,992	2,377	434,583

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S. Grain Standards Act.

NOTE: For September, 1978, Canadian to Pakistan - Hard Red Spring, should have read 1,233.

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	AVG.
CORN: 2 YELLOW - CHICAGO (AVG. OF BOX & HOPPERS)													
-CENTS PER BUSHEL-													
1976-77.....	249	233	244	253	254	252	250	241	227	205	178	180	230
1977-78.....	184	214	219	219	221	236	251	257	251	228	217	213	226
-Dollars Per Metric Tonne-													
1976-77.....	98.03	91.73	96.06	99.60	99.99	99.21	98.42	94.88	89.37	80.70	70.08	70.86	90.74
1977-78.....	72.44	84.25	86.22	86.22	87.00	92.91	98.81	101.18	98.81	89.76	85.43	83.85	88.91
CORN: 2 YELLOW - KANSAS CITY													
-Cents Per Bushel-													
1976-77.....	246	226	240	252	252	245	239	233	221	200	175	177	226
1977-78.....	190	215	215	217	226	247	260	261	250	229	214	209	228
-Dollars Per Metric Tonne-													
1976-77.....	96.85	88.97	94.48	99.21	99.21	96.45	94.09	91.73	87.00	72.74	68.89	69.68	88.28
1977-78.....	74.80	84.64	84.64	85.43	88.97	97.24	102.36	102.75	98.42	90.15	84.25	82.28	89.66
CORN: 2 WHITE - KANSAS CITY													
-Cents Per Bushel-													
1976-77.....	286	284	279	295	321	329	313	301	292	287	260	240	291
1977-78.....	255	305	345	363	371	365	331	337	350	344	318	272	330
-Dollars Per Metric Tonne-													
1976-77.....	112.59	111.81	109.84	116.14	126.37	129.52	123.22	118.50	114.95	112.99	102.36	94.48	114.40
1977-78.....	100.39	120.07	135.82	142.91	146.06	143.69	130.31	132.67	137.79	135.43	125.19	107.08	129.78
CORN: NO 2 YELLOW - LOS ANGELES													
-Cents Per Bushel-													
1976-77.....	307	285	296	306	306	301	300	291	281	270	246	244	286
1977-78.....	255	277	289	287	292	314	326	329	319	309	296	290	299
-Dollars Per Metric Tonne-													
1976-77.....	120.86	112.20	116.53	120.47	120.47	118.50	118.10	114.56	110.62	106.29	96.85	96.06	112.63
1977-78.....	100.39	109.05	113.77	112.99	114.95	123.62	128.34	129.52	125.58	121.65	116.53	114.17	117.55
CORN: NO. 2 YELLOW - MEMPHIS													
-Cents Per Bushel-													
1976-77.....	272	250	262	277	279	274	269	261	243	219	192	191	249
1977-78.....	206	244	246	249	252	268	284	283	269	246	235	233	251
-Dollars Per Metric Tonne-													
1976-77.....	107.08	98.42	103.14	109.05	109.84	107.87	105.90	102.75	95.66	86.22	75.59	75.59	98.06
1977-78.....	81.10	96.06	96.85	98.03	99.21	105.51	111.81	111.41	105.90	96.85	92.51	91.73	98.91
CORN: NO. 2 YELLOW - MINNEAPOLIS													
-Cents Per Bushel-													
1976-77.....	249	230	241	247	247	245	244	235	222	198	171	172	225
1977-78.....	181	205	205	203	208	223	238	244	238	215	204	196	213
-Dollars Per Metric Tonne-													
1976-77.....	98.03	90.55	94.88	97.24	97.24	96.45	96.06	92.51	87.40	77.95	67.32	67.71	88.61
1977-78.....	71.26	80.70	80.70	79.92	81.89	87.79	93.70	96.06	93.70	84.64	80.31	77.16	83.99
CORN: NO. 2 YELLOW - OMAHA													
-Cents Per Bushel-													
1976-77.....	236	217	230	238	238	235	229	221	210	190	166	167	215
1977-78.....	179	202	204	202	203	214	225	234	233	213	198	195	208
-Dollars Per Metric Tonne-													
1976-77.....	92.91	85.43	90.55	93.70	93.70	92.51	90.15	87.00	82.67	74.80	65.35	65.74	84.54
1977-78.....	70.47	79.52	80.31	79.52	79.92	84.25	88.58	92.12	91.73	83.85	77.95	76.77	82.08
CORN: NO. 2 YELLOW - PORTLAND													
-Cents Per Bushel-													
1976-77.....	302	276	289	303	306	302	295	285	273	255	231	234	279
1977-78.....	238	256	264	263	264	294	307	314	305	282	268	265	277
-Dollars Per Metric Tonne-													
1976-77.....	118.89	108.66	113.77	119.29	120.47	118.89	116.13	112.20	107.47	100.39	90.94	92.12	109.94
1977-78.....	93.70	100.78	103.93	103.54	103.93	115.74	120.86	123.62	120.07	111.02	105.51	104.33	108.92

(Continued Next Page)

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT.	AVG.
CORN: No. 2 YELLOW - ST. LOUIS													
-Cents Per Bushel-													
1976-77.....	241	227	244	251	248	248	246	237	222	199	172	166	225
1977-78.....	175	214	223	220	224	238	246	249	245	227	212	205	223
-Dollars Per Metric Tonne-													
1976-77.....	94.88	89.37	96.06	98.81	97.63	97.63	96.85	93.30	87.40	78.34	67.71	65.35	88.61
1977-78.....	68.89	84.25	87.79	86.61	88.18	93.70	96.85	98.03	96.45	89.37	83.46	80.70	87.86
CORN: No. 2 YELLOW - STOCKTON													
-Cents Per Bushel-													
1976-77.....	307	286	295	307	310	313	309	1/ 289	276	258	235	238	285
1977-78.....	247	272	278	275	281	309	322	322	310	295	282	280	289
-Dollars Per Metric Tonne-													
1976-77.....	120.86	112.59	116.14	120.86	122.04	123.22	121.65	113.77	108.66	101.57	92.51	93.70	112.30
1977-78.....	97.24	107.08	109.44	108.26	110.62	121.65	126.76	126.76	122.04	116.14	111.02	110.23	113.94
1/ Southern Pacific - Single Car													
CORN: No. 2 YELLOW - TOLEDO													
-Cents Per Bushel-													
1976-77.....	243	221	233	243	242	242	243	236	224	200	173	173	223
1977-78.....	175	199	212	208	210	221	242	245	246	225	211	207	217
-Dollars Per Metric Tonne-													
1976-77.....	95.66	87.00	91.73	95.66	95.27	95.27	95.66	92.91	88.18	78.74	68.11	68.11	87.69
1977-78.....	68.89	78.34	83.46	81.89	82.67	87.00	95.27	96.45	96.85	88.58	83.07	81.49	85.33
CORN: No. 2 YELLOW - DULUTH - EXPORT 1/													
-Cents Per Bushel-													
1976-77.....	253	232	240	249	247	244	244	240	223	210	178	-	233
1977-78.....	187	210	211	211	216	213	243	258	249	226	213	206	220
-Dollars Per Metric Tonne-													
1976-77.....	99.60	91.33	94.48	98.03	97.24	96.06	96.06	94.48	87.79	82.67	70.08	-	91.62
1977-78.....	73.62	82.67	83.07	83.07	85.03	83.85	95.66	101.57	98.03	88.97	83.85	81.10	86.71
1/ Delivered Port Elevators, Prompt or 30 Day Shipment													
CORN: No. 2 YELLOW - EAST COAST - EXPORT 1/													
-Cents Per Bushel-													
1976-77.....	261	243	260	275	274	269	268	258	240	218	194	196	246
1977-78.....	201	238	245	244	251	263	276	284	271	248	233	234	249
-Dollars Per Metric Tonne-													
1976-77.....	102.75	95.66	102.36	108.26	107.87	105.90	105.51	101.57	94.48	85.82	76.37	77.16	96.98
1977-78.....	79.13	93.70	96.45	96.06	98.81	103.54	108.66	111.81	106.69	97.63	91.73	92.12	98.03
1/ Delivered Port Elevators, Prompt or 30 Day Shipments													
CORN: No. 2 YELLOW - GULF PORTS - EXPORT 1/													
-Cents Per Bushel-													
1976-77.....	270	251	263	283	281	273	268	256	240	216	195	199	250
1977-78.....	211	237	244	242	257	264	283	286	270	245	234	231	250
-Dollars Per Metric Tonne-													
1976-77.....	106.29	98.81	103.54	111.41	110.62	107.47	105.51	100.78	94.48	85.03	76.77	78.34	98.25
1977-78.....	83.07	93.30	96.06	95.27	101.18	103.93	111.41	112.59	106.29	96.45	92.12	90.94	98.55
1/ Delivered Port Elevators, Prompt Or 30 Day Shipment													
CORN: No. 2 YELLOW - BALTIMORE (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77.....	244	216	236	260	263	260	257	250	237	211	186	185	234
1977-78.....	191	211	222	229	235	250	266	274	273	246	226	216	237
-Dollars Per Metric Tonne-													
1976-77.....	96.06	85.03	92.91	102.36	103.54	102.36	101.18	98.42	93.30	83.07	73.22	72.83	92.02
1977-78.....	75.19	83.07	87.40	90.15	92.51	98.42	104.72	107.87	107.47	96.85	88.97	85.03	93.14
1/ Export Prices Basis Prompt or 30-Day Shipment, F.O.B. Vessel													
CORN: No. 2 YELLOW - GREENVILLE, NORTH CAR. (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77.....	230	216	235	252	254	252	249	244	229	200	169	174	225
1977-78.....	184	219	226	227	233	244	261	276	271	237	218	216	234
-Dollars Per Metric Tonne-													
1976-77.....	90.55	85.03	92.51	99.21	99.99	99.21	98.03	96.06	90.15	78.74	66.53	68.50	88.71
1977-78.....	72.44	86.22	88.97	89.37	91.73	96.06	102.75	108.66	106.69	93.30	85.82	85.03	92.25

(Continued Next Page)

CORN: No. 2 YELLOW MONTHLY AVERAGE CASH PRICES (SIMPLE AVERAGE OF DAILY CASH PRICE)

YEAR	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG.	SEPT.	AVG.
CORN: No. 2 YELLOW - NORTH CENTRAL ILLINOIS (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	232	217	233	237	237	238	236	228	213	190	162	160	215
1977-78	169	204	210	204	206	219	231	234	231	211	199	193	209
- Dollars Per Metric Tonne-													
1976-77	91.33	85.43	91.73	93.30	93.30	93.70	92.91	89.76	83.85	74.80	63.78	62.99	84.74
1977-78	66.53	80.31	82.67	80.31	81.10	86.22	90.94	92.12	90.94	83.07	78.34	75.98	83.21
CORN: No. 2 YELLOW - SOUTH CENTRAL ILLINOIS (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	228	213	231	237	236	236	234	225	210	187	160	157	213
1977-78	167	202	207	204	206	220	231	234	232	211	198	192	209
- Oollars Per Metric Tonne-													
1976-77	89.76	83.85	90,94	93.30	92.91	92.91	92.12	88.58	82.67	73.62	62.99	61.81	83.79
1977-78	65.74	79.52	81.49	80.31	81.10	86.61	90.94	92.12	91.33	83.07	77.95	75.59	82.15
CORN: No. 2 YELLOW - SOUTHWEST KANSAS (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	226	204	212	217	217	219	214	204	196	185	160	161	201
1977-78	180	201	207	205	206	215	230	234	236	234	220	215	215
-Oollars Per Metric Tonne-													
1976-77	88.97	80.31	83.46	85.43	85.43	86.22	84.25	80.31	77.16	72.83	62.99	63.38	79.23
1977-78	70.86	79.13	81.49	80.70	81.10	84.64	90.55	92.12	92.91	92.12	86.61	84.64	84.74
CORN: No. 2 YELLOW - LOUISVILLE (PRICES PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	217	199	227	240	241	240	237	230	217	188	160	150	212
1977-78	167	204	215	217	221	233	243	248	248	230	207	204	220
-Oollars Per Metric Tonne-													
1976-77	85.43	78.34	89.37	94.48	94.88	94.48	93.30	90.55	85.43	74.01	62.99	59.05	83.53
1977-78	65.74	80.31	84.64	85.43	87.00	91.73	95.66	97.63	97.63	90.55	81.49	80.31	86.51
CORN: No. 2 WHITE - LOUISVILLE (PRICES PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	254	223	252	270	288	297	290	283	273	290	265	230	268
1977-78	252	284	303	305	310	299	290	279	283	268	246	245	280
-Oollars Per Metric Tonne-													
1976-77	99.99	87.79	99.21	106.29	113.38	116.92	114.17	111.41	107.47	114.17	104.33	90.55	105.47
1977-78	99.21	111.81	119.29	120.07	122.04	117.71	114.17	109.84	111.41	105.51	96.85	96.45	110.36
CORN: No. 2 YELLOW - SOUTHWEST NEBRASKA (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	216	194	208	217	220	219	216	216	198	182	157	153	200
1977-78	157	178	190	191	192	204	217	223	228	217	206	207	201
-Oollars Per Metric Tonne-													
1976-77	85.03	76.37	81.89	85.43	86.61	86.22	85.03	85.03	77.95	71.65	61.81	60.23	78.60
1977-78	61.81	70.08	74.80	75.19	75.59	80.31	85.43	87.79	89.76	85.43	81.10	81.49	79.06
CORN: No. 2 YELLOW - NORFOLK (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	254	237	205	269	274	272	267	257	243	221	187	189	243
1977-78	198	235	244	242	250	261	276	282	274	247	221	222	246
-Oollars Per Metric Tonne-													
1976-77	99.99	93.30	98.42	105.90	107.87	107.08	105.11	101.18	95.66	87.00	73.62	74.41	95.80
1977-78	77.95	92.51	96.06	95.27	98.42	102.75	108.66	111.02	107.87	97.24	87.00	87.40	96.85
CORN: No. 2 YELLOW - RICHMOND (PAID TO FARMERS)													
-Cents Per Bushel-													
1976-77	233	218	235	256	260	260	251	246	237	214	177	176	230
1977-78	180	207	220	224	230	234	241	241	242	220	201	204	220
-Oollars Per Metric Tonne-													
1976-77	91.73	85.82	92.51	100.78	102.36	102.36	98.81	96.85	93.30	84.25	69.68	69.29	90.64
1977-78	70.86	81.49	86.61	88.18	90.55	92.12	94.88	94.88	95.27	86.61	79.13	80.31	86.74

(Continued Next Page)

CORN AND SORGHUM: No. 2 YELLOW MONTHLY AVERAGE CASH PRICE (SIMPLE AVERAGE OF DAILY CASH GRAIN)

YEAR	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	AVG
CORN: No. 2 YELLOW - SHENANDOAH VALLEY (PAID TO FARMER)													
-Cents Per Bushel-													
1976-77.....	271	238	240	262	269	272	268	264	257	238	210	198	249
1977-78.....	206	229	242	244	249	261	268	273	284	268	256	237	251
-Dollars Per Metric Tonne-													
1976-77.....	106.69	93.70	94.48	103.14	105.90	107.08	105.51	103.93	101.18	93.70	82.67	77.95	97.99
1977-78.....	81.10	90.15	95.27	96.06	98.03	102.75	105.51	107.47	111.81	105.51	100.78	93.30	98.98
SORGHUM: No. 2 YELLOW - KANSAS CITY													
-Cents Per Bushel-													
1976-77.....	388	360	377	391	385	375	362	353	328	315	273	278	349
1977-78.....	305	340	336	337	349	378	392	392	382	354	341	343	354
-Dollars Per Metric Tonne-													
1976-77.....	85.54	79.37	83.11	86.20	84.88	82.67	79.81	77.82	72.31	69.44	60.19	61.29	76.89
1977-78.....	67.24	74.96	74.07	74.30	76.94	83.33	86.42	86.42	84.22	78.04	75.18	75.62	78.06
SORGHUM: No. 2 YELLOW - LOS ANGELES													
-Cents Per Bushel-													
1976-77.....	509	482	489	489	499	491	481	459	449	446	407	414	468
1977-78.....	433	457	464	458	462	507	528	518	508	491	481	482	482
-Dollars Per Metric Tonne-													
1976-77.....	112.21	106.26	107.80	107.80	110.01	108.25	106.04	101.19	98.99	98.33	89.73	91.27	103.16
1977-78.....	95.46	100.75	102.29	100.97	101.85	111.77	116.40	114.20	111.99	108.25	106.04	106.26	106.35
SORGHUM: No. 2 YELLOW - PORTLAND													
-Cents Per Bushel-													
1976-77.....	497	459	490	508	497	500	490	460	440	426	392	405	464
1977-78.....	414	-	-	-	450	487	508	517	500	465	431	457	470
-Dollars Per Metric Tonne-													
1976-77.....	109.57	101.19	108.03	111.99	109.57	110.23	108.03	101.41	97.00	93.92	86.42	89.29	102.22
1977-78.....	91.27	-	-	-	99.21	107.36	111.99	113.98	110.23	102.51	95.02	100.75	103.59
SORGHUM: No. 2 YELLOW - SOUTHWEST KANSAS													
-Cents Per Cwt-													
1976-77.....	351	320	335	337	343	343	334	311	294	288	256	263	315
1977-78.....	285	311	315	309	310	333	360	356	358	348	337	329	329
-Dollars Per Metric Tonne-													
1976-77.....	77.38	70.55	73.85	74.30	75.62	75.62	73.63	68.56	64.82	63.49	56.44	57.98	69.35
1977-78.....	62.83	68.56	69.44	68.12	68.34	73.41	79.37	78.48	78.92	76.72	74.30	72.53	72.58
SORGHUM: No. 2 YELLOW - TEXAS HIGH PLAINS													
-Cents Per Cwt-													
1976-77.....	397	373	379	386	386	386	377	367	350	346	310	313	364
1977-78.....	338	358	363	362	367	404	428	425	427	412	393	385	388
-Dollars Per Metric Tonne-													
1976-77.....	87.52	82.23	83.55	85.10	85.10	85.10	83.11	80.91	77.16	76.28	68.34	69.00	80.28
1977-78.....	74.52	78.92	80.03	79.81	80.91	89.07	94.36	93.70	94.14	90.83	86.64	84.88	85.65
SORGHUM: No. 2 YELLOW -(CALIFORNIA COMMON POINTS)													
-Cents Per CWT													
1976-77.....	509	491	493	506	506	512	507	470	442	433	402	398	472
1977-78.....	427	436	470	460	468	510	525	528	508	480	466	468	479
-Dollars Per Metric Tonne-													
1976-77.....	112.21	108.25	108.69	111.55	111.55	112.88	111.77	103.62	97.44	95.46	88.62	87.74	104.15
1977-78.....	94.14	96.12	103.62	101.41	103.18	112.43	115.74	116.40	111.99	105.82	102.73	103.18	105.56
SORGHUM: No. 2 YELLOW 1/ GULF PORTS													
-Cents Per CWT													
1976-77.....	445	424	437	452	452	443	425	416	382	364	343	349	411
1977-78.....	368	408	408	400	408	434	459	462	440	411	398	395	416
-Dollars Per Metric Tonne-													
1976-77.....	98.10	93.48	96.34	99.65	99.65	97.66	93.70	91.71	84.22	80.25	75.62	76.94	90.61
1977-78.....	81.13	89.95	89.95	88.18	89.95	95.68	101.19	101.85	97.00	90.61	87.74	87.08	91.69

1/ Delivered Port Elevators, Prompt or 30 Day Shipment

U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION FROM CANADA AND UNITED STATES
OCTOBER 1977 - SEPTEMBER 1978
---1,000 BUSHELS---

	CORN					SORGHUM
	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	GULF
Algeria	-	-	3,049	3,470	6,519	-
Bangladesh	-	-	-	-	-	99
Barbados	-	-	-	286	286	-
Belgium	1,153	4,365	26,487	32,529	64,534	3,427
Belize	-	-	-	6	6	-
Benin	-	-	-	-	-	19
Brazil	-	-	1,220	13,599	14,819	-
Bulgaria	-	-	1,536	4,694	6,230	-
Canada 1/	-	15,177	-	-	15,177	-
Canary Islands	-	-	2,814	-	2,814	-
Chad	-	-	-	-	-	20
China, Rep.of (Taiwan)	-	-	4,051	44,313	7/ 58,840	14/ 1,424
Colombia	-	-	-	-	-	404
Costa Rica	-	-	-	2/ 4,288	4,288	195
Cyprus	150	154	-	389	693	1,065
Czechoslovakia	-	-	3,168	-	3,168	-
Dominican Rep.	-	-	-	3,307	3,307	-
Ecuador	-	-	-	754	754	125
Egypt	-	-	6,884	20,944	87,828	-
El Salvador	-	-	-	3/ 2,400	8/ 3,177	-
Fed.Rep.of Germany (W)	4,608	9,057	12,399	78,339	104,403	-
France	-	-	880	-	880	-
French West Indies	-	-	-	264	264	-
Gambia	-	-	-	-	-	40
German Dem.Rep.(E)	866	-	1,910	880	3,656	-
Ghana	-	-	-	2,337	2,337	-
Greece	286	660	24,766	14,464	40,176	-
Guatemala	-	-	-	2,432	2,432	499
Guyana	-	-	-	54	54	-
Haiti	-	-	-	206	206	-
Honduras	-	-	-	1,745	1,745	213
Hungary	-	-	1,778	-	1,778	-
Iceland	-	-	111	-	111	-
Iran	1,299	-	4,061	2,889	8,249	1,020
Iraq	-	-	-	433	433	-
Ireland	-	2,233	-	-	2,233	-
Israel	-	-	4,640	9,721	14,361	24,959
Italy	1,265	5,205	9,033	65,188	80,691	-
Jamaica	-	-	-	7,732	7,732	-
Japan	98	553	11,811	4/263,917	3/ 327,010	15/ 86,752
Jordan	102	729	-	964	1,795	-
Korea,Rep. of	358	-	15,235	23,763	10/ 72,121	-
Lebanon	-	237	330	-	567	-
Leeward & Windward Is.	-	-	-	113	113	-
Liberia	-	-	-	32	32	-
Malta	-	1,656	-	-	1,656	-
Mexico	-	-	-	53,842	11/ 54,521	16/ 14,431
Morocco	-	239	827	433	1,499	-
Netherlands	383	10,462	5,736	118,289	134,870	206
Netherlands Ant.	-	-	-	278	278	-
Nicaragua	-	-	-	5/ 2,156	2,156	644
Nigeria	62	-	-	6/ 3,263	3,325	433
Norway	-	-	-	2,224	2,224	4,988
Pakistan	-	-	-	1,236	1,236	-
Panama	-	-	-	229	229	130
Peru	-	-	-	5,887	5,887	-
Philippines	-	-	-	984	984	-
Poland	1,505	7,805	25,823	33,415	68,548	13,829
Portugal	5,103	-	30,405	33,298	68,806	10,051
Romania	-	-	4,832	1,331	6,163	4,834
Saudi Arabia	-	-	-	124	124	-
Senegal	-	-	-	-	-	3,007
Singapore	-	-	-	186	12/ 475	-
Spain	56,880	6,046	57,133	9,631	129,690	9,570
Surinam	-	-	-	1,070	1,070	-
Switzerland	-	-	1,260	-	1,260	-

(Continued Next Page)

U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREA AND COUNTRY OF DESTINATION FROM CANADA AND THE UNITED STATES
OCTOBER 1977-SEPTEMBER 1978 (continued)

	CORN					SORGHUM
	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	GULF
			1,000 BUSHELS			
Syria.....	-	-	574	-	574	-
Togo.....	-	-	-	18	18	-
Trinidad.....	-	-	-	2,408	2,408	-
Tunisia.....	1,126	1,181	-	1,626	3,933	-
United Kingdom..	4,383	35,403	21,010	16,234	77,030	-
U.S.S.R.	16,540	39,234	99,143	282,053	13/ 439,711	-
Upper Valta.....	-	-	-	-	-	20
Venezuela.....	-	-	-	243	243	11,413
West Africa,n.e.c.	-	-	-	386	386	-
Yugoslavia.....	-	-	1,564	1,299	2,863	-
October 1977 - September 1978	96,167	140,396	384,470	1,178,595	17/ 1,897,986	18/ 193,817
October 1976- September 1977	65,434	90,369	390,569	1,130,295	19/ 1,690,298	20/ 242,798

==========

1/ The quantity of corn inspected at U.S. ports for shipment to Canada is reduced by the amount of U.S. Corn exported from Canadian ports as reported by the Canadian Grain Commission. It is assumed this residual amount of corn is held in Canada for later export or consumption.

2/ Includes 100,000 bushels of white corn
3/ Includes 191,000 bushels of white corn
4/ Includes 428,000 bushels of white corn
5/ Includes 1,014,000 bushels of white corn
6/ Includes 551,000 bushels of white corn

INCLUDES EXPORTS SHIPPED FROM PACIFIC PORTS: (1,000 bushels)
7/ 10,476
8/ 777
9/ 50,631
10/ 32,765
11/ 679
12/ 289
13/ 2,741
14/ 1,424
15/ 10,021
16/ 1,629
17/ 98,358
18/ 13,074
19/ 13,631
20/ 2,481

SOURCE: Canada - Canadian Grain Commission Economics and Statistics Division under the U.S. Grain Standards Act.

U.S. Sorghum Inspections for Export by Grades, By Ports October 1977-September 1978

Ports	No.1	No.2	No. 2 or Better	No. 3	No. 3 or Better	No. 4	No. 4 or Better	No. 5	Sample Grade	Not Inspected	TOTAL
					1,000 Bushels-						
Gulf											
Mississippi River.....	-	116	995	-	695	-	-	-	-	-	1,806
East Gulf...	-	-	-	-	-	-	-	-	-	-	0
N.Tex. Gulf.	14	66,060	21,801	873	-	-	-	-	-	-	88,748
S.Tex. Gulf.	10	90,103	3	73	-	-	-	-	-	-	90,189
SUBTOTAL..	24	156,279	22,799	946	695	0	0	0	0	0	180,743
Pacific											
Columbia River	-	3,010	-	-	-	-	-	-	-	-	3,010
Puget Sound..	-	-	5,024	-	-	-	-	-	-	-	5,024
California...	-	4,483	557	-	-	-	-	-	-	-	5,040
SUBTOTAL..	0	7,493	5,581	0	0	0	0	0	0	0	13,074
TOTALS											
Oct. 77-Sept 78	24	163,372	28,380	946	695	0	0	0	0	0	193,817
Oct. 76-Sept.77	0	234,851	0	1,750	0	0	0	0	6,197	0	242,798

SOURCE: Inspections for export under the U.S. Grain Standards Act.

U.S. Corn Inspections for Export by Grades, By Ports October 1977-September 1978

Ports	No. 1	No. 2	No. 2 or Better	No. 3	No. 3 or Better	No. 4	No.4 or Better	No. 5	Sample Grade	Not Inspected	White	TOTAL
					1,000 Bushels							
Lakes 1/												
Chicago Area.....	-	1,078	-	61,454	12,496	-	-	2/ 5,547	-	363	-	80,938
Ouluth-Superior...	-	1,801	-	38,687	3,212	-	-	3/ 1,758	974	-	-	52,432
Toledo Area.....	-	2,508	-	95,814	-	20	-	1,212	-	-	-	99,554
Saginaw Area.....	-	2,314	-	1,241	-	84	-	-	-	-	-	3,639
SUBTOTAL.....	0	7,701	0	197,196	21,708	104	0	8,517	974	363	0	236,563
Atlantic												
North.....	144	5,445	4,236	56,408	7,182	4,574	-	4,919	4,132	-	-	87,040
South.....	-	21,694	3,569	209,103	46,587	1,098	-	4,508	4/10,871	-	-	297,430
SUBTOTAL.....	144	27,139	7,805	265,511	53,769	5,672	0	9,427	15,003	0	0	384,470
Gulf												
Mississippi River.....	-	52,488	58,302	428,305	357,763	10,408	-	5/ 7,038	6/26,270	27,013	2,284	7/ 974,621
East Gulf.....	-	29,920	-	73,912	-	-	-	-	200	-	-	104,032
N.Tex. Gulf.....	-	14,532	9,236	65,230	10,662	57	-	49	-	-	-	99,766
S.Tex. Gulf.....	26	144	-	6	-	-	-	-	-	-	-	176
SUBTOTAL.....	26	97,084	67,538	567,453	368,425	10,465	0	7,087	26,470	27,013	2,284	1,178,595
Pacific												
Columbia River....	-	-	-	29	-	29	-	60	-	-	-	118
Puget Sound.....	-	-	1,059	3,253	49,469	59	1,595	-	-	-	-	55,435
California.....	1,440	27,998	2,164	3,901	7,288	-	-	14	-	-	-	42,805
SUBTOTAL.....	1,440	27,998	3,223	7,183	56,757	88	1,595	74	0	0	0	98,358
TOTAL												
Oct. 77-Sept. 78	1,610	159,922	78,566	1,037,343	500,659	16,329	1,595	25,105	42,447	27,376	2,284	1,897,986
Oct. 76-Sept. 77	838	8/204,182	-	1,402,989	-	9/25,236	-	10/25,012	22,406	726	8,909	1,690,298

1/ Includes waterway shipments to Canada 2/ Includes 4,266,000 bushels of No. 5 or better. 3/ Includes 592,000 bushels of No. 5 or better
4/ Includes 1,69,000 bushels of sample grade or better 5/ Includes 968,000 of No. 5 or better 6/ Incldues 1,708,000 bushels of sample grade or better 7/ Includes 4,750,000 bushels of mixed corn 8/ Includes 262,000 bushels mixed corn 9/ Includes 180,000 bushels mixed corn
10/ Includes 44,000 bushels of mixed corn

SOURCE: Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS, WEEK ENDED NOVEMBER 3, 1978

	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
		-----1,000 BUSHELS-----					
MISSISSIPPI RIVER:							
Minnesota-Wisconsin	770	2,874	2,465	306	-	-	-
Iowa & N. Illinois	-	3,952	2,069	-	-	-	-
St. Louis Area	283	1,040	1,781	-	54	-	-
Memphis Area	95	-	2,554	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa	260	-	215	-	-	-	-
Kansas City Area	752	-	42	-	-	-	-
ILLINOIS RIVER:	-	4,179	1,211	-	-	-	-
OHIO RIVER:	101	347	2,533	-	-	-	-
SNAKE & COLUMBIA RIVER:	2,814	-	-	-	-	-	-
TOTAL W/E (CURRENT) NOVEMBER 3, 1978	5,075	12,392	12,870	306	54	0	0
TOTAL W/E (YEAR AGO) NOVEMBER 4, 1977	5,481	14,840	10,814	221	52	36	99
CURRENT SEASON APR. 1 - NOV. 3, 1978	226,842	580,294	261,648	7,357	4,485	3,194	302
PREVIOUS SEASON MAR.26-NOV.4, 1977	261,270	537,875	183,688	5,825	5,985	1,552	475

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 46 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 17, 1978

TABLE OF CONTENTS

	PAGE
WEEKLY SUMMARY	2
GRAINS: CLOSING PRICES, CONTRACTS No. 2 FOR FUTURE DELIVERY	3
GRAINS: EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS: SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES	4-5
U.S. GRAINS: INSPECTIONS FOR EXPORT	6
GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6-7
WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS: INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN	9
PRICE-SUPPORT ACTIVITY REPORT	10-11

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 17

SOYBEAN MARKETS SHARPLY LOWER

HIGHLIGHTS: Soybean markets fell sharply across the Nation during the week ended November 16. Slowed demand to export outlets and congestion on rivers and at ports with barges loaded with soybeans caused heavy liquidation in soybean futures contracts. This caused the market to fall sharply. Coarse grain harvest virtually complete with country elevators pressing sales to make storage room for new corn and sorghum, with reduced cattle numbers combined to weaken most cash feed grain markets. Domestic and export feed trade well covered for November needs and with prices sliding lower buyers refused to cover forward positions.

WHEAT: Wheat markets found little support from the export trade and partial offset by fair domestic flour mill business failed to keep most wheat markets from slipping lower. Exception was the northern spring wheat market which moved higher as the shipping season was extended through November 22 on the upper Mississippi River and to December 5th for ship loadings at Duluth. Kansas City hard red winter wheat had traded about 5 cents higher at mid period but heavy country selling resulted in hedge pressure which took away the advance. Kansas City hard red winter wheat finished unchanged for ordinary through 13 percent protein wheat. Farm selling dropped sharply as the market price fell.

Minneapolis dark northern spring wheat moved strongly higher as the shipping season was extended and flour mill demand picked up. Ordinary protein wheat traded 1 cent higher and 14 percent protein moved up 4 cents per bushel. Medium milling quality hard amber durum moved mixed, down 3 cents to up 2 cents.

Chicago soft red winter wheat eased 1 cent lower after trading up 8 cents early in the week. Portland soft white wheat declined 2 cents as new export business was light and previous sales well covered.

CORN: Yellow corn markets turned lower as harvest neared completion and country elevators moved old corn to market to make storage room for new crop. The cattle census report showed fewer numbers than the trade expected and this further weakened the market. Nearby domestic and export demand was covered except for light demand for corn for this week's loading at gulf port. Chicago No. 2 yellow corn closed unchanged to 4 cents lower and the Memphis market fell 4 to 9 cents. Kansas City white corn turned up 5 cents due to increased mill demand and light farm offers.

OATS AND BARLEY: Oats and barley markets moved mixed in light trade. Minneapolis best malting barley went up 15 to 20 cents as buyers attempted to pull supplies out of farm hands. Portland feed barley fell 5 cents with nearby commitments covered and new sales for deliverey after the first of the year. Oats eased 1 cent lower at Chicago with demand confined to hopper cars. The Minneapolis market advanced 2 to 3 cents under broad buying interest.

SORGHUM: Sorghum trade dull as harvest neared completion and some areas reported grain stored on the ground. Kansas City sorghum fell 7 cents and the Texas High Plains market moved unchanged to 5 cents lower per hundred pounds.

OILSEEDS: Heavy barge movement resulted in congestion of soybean carriers on rivers and at ports with market falling sharply as traders liquidated nearby positions. Chicago No. 1 yellow soybean fell 14 cents at $6.46 after trading as higher as $6.63 earlier in the week. Depressed soybean meal and oil markets helped the decline as export and domestic feed business slowed. The heavy soybean crush put surplus material on the market. Slowed export needs cut sunflower seed prices 5 cents per hundred pounds at Minneapolis and Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 16, 1978				NOVEMBER 17, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.58 1/4	3.48	3.39 1/4	3.23 1/4	2.77 1/4
Kansas City	3.32	3.26 3/4	3.23 1/2	3.19 3/4	2.81
Minneapolis No. Spring	3.19 3/4	3.17 1/2	3.16 1/2	3.17	2.87 1/4
CORN					
Chicago	2.26 1/2	2.36 3/4	2.44 1/4	2.48 1/4	2.25 1/4
SOYBEANS	NOVEMBER	JANUARY	MARCH	MAY	NOVEMBER
Chicago	6.48 1/4	6.61	6.73	6.79	6.07 1/4
SOYBEAN OIL Cents per pound	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Chicago	23.62	23.83	23.97	24.08	21.13
SOYBEAN MEAL Dollars per ton					
Chicago	180.30	181.90	183.10	162.70	170.00

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered port

(All prices dollars per bushel except sorghum per cwt., November 16, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.72	3.83
No. 1 Soft Red Winter	3.73 1/4	-	3.81	-
No. 2 Dark Northern Spring 14% Protein	-	3.54 3/4	3.90 3/4	4.08
No. 2 Western White	-	-	-	3.81
CORN				
No. 2 Yellow	2.44 1/2	2.13 1/2	2.51 1/2	-
SORGHUM				
No. 2	-	-	4.32	-
SOYBEANS				
No. 1 Yellow	6.65	-	6.61	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	Nov. 16, 1978 1/	Nov. 8, 1978 1/	Nov. 17, 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	23.70	24.50	21.75
Oil yield per bushel crushed	Pounds	10.97	10.97	10.82
Value from bushel of soybeans	Dollars	2.60	2.69	2.35
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	169.50	178.00	170.00
Meal yield per bushel crushed	Pounds	47.45	47.45	47.31
Value from bushel of soybeans	Dollars	4.02	4.22	4.02
Value of oil and meal from bushel of soybeans	Dollars	6.62	6.91	6.37
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.49	6.63	6.04
Difference between soybean price and value of oil and meal	Cents	13	28	33

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ September 1978 *and* 2/ November 1977

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		NOVEMBER 9 1978	NOVEMBER 13 1978	NOVEMBER 14 1978	NOVEMBER 15 1978	NOVEMBER 16 1978	NOVEMBER 17 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.45	3.52	3.50	3.45	3.47	2.87
	No. 1 Hard Red Winter (13% Prot.)	3.45	3.52	3.50	3.45	3.47	2.93
	No. 1 Soft Red Winter	3.40	3.48	3.45	3.40	3.42	2.67
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.70-3.73	3.75-3.77	3.74-3.76	3.68-3.71	3.70-3.72	3.10-3.11
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.13-3.20	3.20-3.28	3.18-3.25	3.13-3.20	3.15-3.22	2.65-2.67
CHICAGO	No. 2 Hard Red Winter	3.52	3.63	3.58	3.51	3.54	2.92
	No. 2 Soft Red Winter	3.58	3.68	3.64	3.56	3.59	2.66
TOLEDO	No. 2 Soft Red Winter	3.61-3.65	3.73-3.76	3.72-3.73	3.62-3.66	3.67-3.69	2.60-2.61
	No. 2 Soft White	3.77	3.88	3.85	3.77-3.81	3.78-3.80	2.58-2.61
ST. LOUIS	No. 2 Hard Winter	3.51-3.53	3.60-3.63	3.55-3.57	3.46-3.47	3.50	2.78-2.80
	No. 2 Soft Red Winter	3.51-3.53	3.60-3.63	3.55-3.57	3.46-3.47	3.50	2.78-2.80
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.32	3.39	3.36	3.32	3.35	2.75
	No. 1 Dark No. Spring (13% Prot.)	3.45	3.52	3.50	3.44	3.51	2.92
	No. 1 Dark No. Spring (14% Prot.)	3.44	3.51	3.48	3.44	3.50	3.00
	No. 1 Dark No. Spring (15% Prot.)	3.45	3.52	3.50	3.44	3.52	3.16
	No. 1 Hard Amber Durum (Med.)	3.75	3.77	3.77-3.80	3.75-3.80	3.72-3.77	3.60
PORTLAND	No. 1 Soft White	3.74-3.75	3.75	3.75	3.73	3.74	3.00
	No. 1 Hard Winter (Ord. Prot.)	3.72	3.79	3.77	3.71	3.73	3.02
	No. 1 Dark Northern Spring(14% Prot.)	3.90	3.99	3.98	3.94	3.98	3.43
NORFOLK	No. 2 Soft Red Winter	3.12-3.18	3.20	3.15	3.12	3.14	-
RYE							
MINNEAPOLIS	No. 2	2.42-2.45	2.45	2.45	2.45	2.45-2.50	2.48

CORN							
KANSAS CITY	No. 2 White	2.80	2.80	2.80	2.85	2.85	3.00
	No. 2 Yellow	2.35	2.35	2.34	2.32	2.32	2.17
OMAHA	No. 2 Yellow	1.99-2.03	2.00-2.03	2.02-2.03	1.99-2.00	2.00	2.03-2.05
CHICAGO	No. 2 Yellow	2.24-2.29	2.25-2.30	2.24-2.29	2.22-2.28	2.24-2.28	2.13-2.20
TOLEDO	No. 2 Yellow	2.20-2.24	2.20-2.26	2.19-2.25	2.17-2.23	2.18-2.24	2.05-2.06
ST. LOUIS	No. 2 Yellow	2.23	2.23-2.26	2.23-2.25	2.19-2.21	2.20-2.21	2.19-2.21
MINNEAPOLIS	No. 2 Yellow	2.05-2.06	2.08-2.09	2.08	2.06	2.06	2.09
MEMPHIS	No. 2 Yellow	2.55-2.63	2.56-2.64	2.55-2.63	2.53-2.58	2.54-2.56	2.45-2.48
OATS							
CHICAGO	No. 2 Heavy	1.33	1.34	1.34	1.30	1.30	1.41
TOLEDO	No. 2	1.38-1.40	1.40	1.40	1.40	1.40	1.42-1.45
MINNEAPOLIS	No. 2 Heavy	1.47-1.48	1.49-1.50	1.49-1.50	1.50	1.50	1.42
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.30-2.50	2.30-2.50	2.40-2.50	2.40-2.60	2.45-2.60	2.35-2.40
	No. 2 or better feed	1.85	1.85	1.90	1.90	1.90	1.60-1.70
PORTLAND	No. 2	1.99	1.97	1.98	1.92	1.94	2.02
STOCKTON	No. 2	2.57-2.62	2.57-2.62	2.57-2.59	2.54-2.59	2.59-2.62	2.33-2.35
LOS ANGELES	No. 2	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57	2.54-2.57	2.35-2.38
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.63	3.66	3.64	3.61	3.62	3.49
TEXAS	No. 2 Yellow	4.10-4.15	4.13-4.15	4.10-4.15	4.05-4.15	4.05-4.15	3.60-3.70
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.97-4.99	4.99-5.01	4.99-5.02	4.94-4.96	4.97-5.01	4.61-4.64
SOYBEANS							
CHICAGO	No. 1 Yellow	6.50	6.63	6.63	6.42	6.46	6.00
TOLEDO	No. 1 Yellow	6.45-6.51	6.58-6.64	6.53-6.59	6.28-6.34	6.37-6.43	5.84-5.94
MINNEAPOLIS	No. 1 Yellow	6.26	6.40	6.38	6.16	6.23	5.96
ILL. PROCESSOR	No. 1 Yellow	6.50-6.58	6.65-6.72	6.61-6.68	6.36-6.46	6.45-6.53	6.02-6.04
MEMPHIS	No. 1 Yellow	6.38-6.42	6.50-6.67	6.50-6.62	6.26-6.38	6.36-6.46	5.90-5.97
KANSAS CITY	No. 1 Yellow	6.23	6.40	6.40	6.11	6.21	6.00
FLAXSEED							
MINNEAPOLIS	No. 1	6.00	6.00	6.00	6.00	6.00	-
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.30	11.35	11.40	11.30	11.25	9.75
MINNEAPOLIS	No. 1 Oil Type	11.15	11.15	11.15	11.15	11.10	9.65

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 10 1978	NOVEMBER 3 1978	NOVEMBER 11 1977	JUNE 1-NOV.10 1978	JUNE 1-NOV. 11 1977
	--1,000 BUSHELS--				
Wheat	19,367	23,730	17,283	606,935	468,874
Oats	4	0	0	7,881	3,724
Barley	0	1,158	69	18,428	43,434
Rye	0	0	0	0	0
Flaxseed	0	0	308	0	823
				OCT. - NOV. 10 1978	OCT. 1-NOV. 11 1977
Corn	31,253	26,495	26,971	176,922	139,661
Sorghum	3,964	4,918	1,051	16,355	11,986
				SEPT.1-NOV.10 1978	SEPT. 1-NOV. 11 1977
Soybeans	22,169	30,700	32,359	160,905	129,948
TOTAL.....	76,757	87 001	78,041	XXXXXXXX	XXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 10, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	297	-	-	-	-	-	-	-
Canada	1,127	-	-	-	-	3,928	-	1,098
German, Dem. Rep.	-	-	-	-	-	583	-	-
Iran	137	-	-	-	-	-	-	-
Italy	463	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	540
Malta	211	-	-	-	-	-	-	211
Netherlands	2,131	-	-	-	-	-	-	392
Peo.Rep. of China	761	-	-	-	-	-	-	-
Spain	384	-	-	-	-	-	-	640
United Kingdom	-	-	-	-	-	1,203	-	-
Venezuela	1,600	-	-	-	-	-	-	-
Subtotal	6,713	0	0	0	0	5,714	0	2,670
ATLANTIC								
Algeria	-	-	-	-	-	634	-	-
Denmark	-	-	-	-	-	-	-	523
Korea, Rep. of	-	-	-	-	-	413	-	-
Mexico	-	-	-	-	-	-	-	777
Portugal	-	-	-	-	-	1,581	-	1,087
Spain	-	-	-	-	-	1,128	-	2,348

(Continued Next Page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 10, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC (CONTINUED)								
United Kingdom	-	-	-	-	-	1,049	-	-
Subtotal	0	0	0	0	0	4,805	0	4,735
GULF								
Belgium	-	-	-	-	-	2,240	-	-
Brazil	1,257	-	-	-	-	1,204	-	980
Bulgaria	-	-	-	-	-	840	-	-
China, Rep.(Taiwan)	-	-	-	-	-	1,265	-	-
Costa Rica	-	-	-	-	-	-	208	-
Dominican Republic	522	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	1,083	-	-
Fed. Rep. of Germany	-	-	-	-	-	-	-	1,168
German, Dem.Rep.	-	-	-	-	-	1,932	-	-
Honduras	103	-	-	-	-	-	-	-
Indonesia	458	-	-	-	-	-	-	-
Israel	-	-	-	-	-	-	-	1,113
Italy	-	-	-	-	-	344	-	576
Jamaica	-	-	-	-	-	-	101	-
Japan	-	-	-	-	-	5,120	2,496	1,676
Korea, Rep. of	-	-	-	-	-	-	-	9
Mexico	2,517	-	-	-	-	-	965	2,360
Netherlands	635	-	-	-	-	389	-	6,585
Nigeria	724	-	-	-	-	-	-	-
Peo. Rep. of China	2,833	-	-	-	-	2,626	-	-
Philippines	-	-	-	-	-	-	-	278
Portugal	520	-	-	-	-	-	-	-
Surinam	46	-	-	-	-	26	-	-
United Kingdom	-	-	-	-	-	1,965	-	-
Subtotal	9,615	0	0	0	0	19,034	3,770	14,745
PACIFIC								
Iran	77	-	-	-	-	-	-	-
Japan	2,104	4	-	-	-	913	194	19
Pakistan	858	-	-	-	-	-	-	-
Peo. Rep. of China	-	-	-	-	-	787	-	-
Subtotal	3,039	4	0	0	0	1,700	194	19
TOTAL.....	19,367	4	0	0	0	31,253	3,964	22,169

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

NOTE: Correction for Volume 26 No. 45 November 9, 1978 grain inspection for export by country of destination October 1978 (page 11) from the Gulf to Fed. Rep. of Germany soybeans should read 608, Japan soybeans should read 13,770 and Mexico soybeans should read 2,257

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED NOVEMBER 10, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	4,421	-	-	-	2,292	-	6,713
Atlantic	-	-	-	-	-	-	0
Gulf	2,114	6,003	1,498	-	-	-	9,615
Pacific	518	928	-	1,481	112	-	3,039
TOTAL.....	7,053	6,931	1,498	1,481	2,404	0	19,367

1/ Includes waterway shipments to Canada.
Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 10, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
				---1,000 BUSHELS---					
Brazil.....	-	-	-	-	980	-	-	-	980
Canada.....	-	1,098	-	-	-	-	-	-	1,098
Denmark.....	-	-	-	523	-	-	-	-	523
Fed.Rep.of Germany (W.)...	-	-	-	-	1,168	-	-	-	1,168
Israel.....	-	-	-	-	1,113	-	-	-	1,113
Italy.....	-	-	-	-	576	-	-	-	576
Japan.....	-	540	-	-	1,676	-	-	19	2,235
Korea, Rep. of	-	-	-	-	-	-	9	-	9
Mexico.....	-	-	-	777	-	1,564	796	-	3,137
Netherlands.....	392	-	-	-	5,334	1,251	-	-	6,977
Philippines.....	-	-	-	-	-	278	-	-	278
Portugal.....	-	-	-	1,087	-	-	-	-	1,087
Spain.....	-	640	906	1,442	-	-	-	-	2,988
TOTAL.....	392	2,278	936	3,829	10,847	3,093	805	19	22,169

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 10, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota- Wisconsin...	1,590	4,541	2,979	405	-	-	100
Iowa & N. Illinois	-	3,035	1,110	-	-	-	-
St. Louis Area	-	952	1,959	-	-	-	-
Memphis Area	101	-	3,097	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	130	-	338	-	-	-	-
Kansas City Area .....:	569	-	88	-	-	-	-
ILLINOIS RIVER:	-	3,943	647	-	-	-	-
OHIO RIVER:	51	956	3,661	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,588	-	-	-	-	109	-
TOTAL W/E (CURRENT) Nov. 10, 1978	5,029	13,427	13,879	405	0	109	100
TOTAL W/E (YEAR AGO) Nov. 11, 1977	6,172	16,096	7,188	70	50	0	46
CURRENT SEASON APRIL 1-Nov. 10, 1978	231,871	593,721	275,527	7,762	4,485	3,303	402
PREVIOUS SEASON MAR.26-Nov. 11 1977	267,442	553,971	190,876	5,895	6,039	1,552	521

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1978-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	260		260	5				256		256	
ARKANSAS	107		107					107		107	
CALIFRNIA		6	6						6	6	
COLORADO	202	39	241					202	39	241	
DELAWARE	16	5	21					16	5	21	
FLORIDA	481		481	11				470		470	
GEORGIA	3,009	79	3,088	64				2,945	79	3,024	
ILLINOIS	2,727	698	3,425	10				2,716	698	3,414	82
INDIANA	2,217	227	2,444	12				2,205	227	2,432	211
IOWA	3,217	1,070	4,287					3,217	1,070	4,287	12
KANSAS	2,443	2,351	4,794	19	48			2,424	2,303	4,727	59
KENTUCKY	990	1	991	7				983	1	984	
LOUISIANA	7		7					7		7	
MARYLAND	355	71	426					355	71	426	
MICHIGAN	908	94	1,002	4				903	94	997	
MINNESOTA	4,512	507	5,019	9				4,504	507	5,011	33
MISISIPPI	9		9					9		9	
MISSOURI	4,562	775	5,337					4,561	775	5,336	75
NEBRASKA	8,576	1,902	10,478	22				8,554	1,902	10,456	429
NEW JERSY	59		59					59		59	
NEW MEXCO	242	28	270					242	28	270	
NEW YORK	191		191	19				172		172	
NO CAROLN	1,917	179	2,096		7			1,916	171	2,087	3
NO DAKOTA	483		483					483		483	
OHIO	381	60	441	4				376	60	436	
OKLAHOMA	23	36	59					23	36	59	
PENSLVANA	70		70	10				60		60	
S CAROLIN	1,438	299	1,737	5	64			1,433	235	1,668	
S DAKOTA	1,926	159	2,085	1				1,925	159	2,084	35
TENNESSEE	931	2	933					931	2	933	
TEXAS	1,535	3,186	4,721	65	120			1,470	3,067	4,537	
VIRGINIA	945		945	3				941		941	
WISCONSIN	610	237	847	2				609	237	846	90
TOTAL	45,345	12,010	57,355	272	239			45,073	11,771	56,844	1,028

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	205		205	189				16		16	13
ARIZONA	96	81	177	96	45				36	36	
ARKANSAS	198	8	206	152	8			46		46	39
CALIFRNIA	226	70	296	226	70						
COLORADO	13,110	3,559	16,669	8,947	1,910	6	114	4,157	1,535	5,692	1,857
CONCTICUT	4		4	4							
DELAWARE	162	54	216	153	54			9		9	
FLORIDA	35		35	35							
GEORGIA	2,068	350	2,418	1,874	297		28	194	25	219	51
IDAHO	191		191	190				1		1	
ILLINOIS	72,324	32,729	105,053	38,849	10,583	655	1,731	32,820	20,414	53,234	25,077
INDIANA	52,913	7,057	59,970	34,491	2,510	802	161	17,621	4,386	22,007	9,421
IOWA	177,740	30,720	208,460	49,788	8,105	2,676	2,024	125,276	20,590	145,866	65,493
KANSAS	20,537	24,506	45,043	13,640	16,864	85	254	6,813	7,388	14,201	3,822
KENTUCKY	9,242	157	9,399	8,292	134	12	14	937	9	946	207
LOUISIANA	29		29	29							
MAINE	19		19	19							
MARYLAND	3,082	171	3,253	2,948	152			134	19	153	
MICHIGAN	26,986	3,772	30,758	15,332	1,553	238	562	11,415	1,658	13,073	4,753
MINNESOTA	166,016	16,411	182,427	40,865	5,889	3,621	2,263	121,530	8,259	129,789	64,072
MISISIPPI	46		46	46							
MISSOURI	24,965	6,484	31,449	14,201	3,091	807	663	9,956	2,730	12,686	3,549
MONTANA	33		33	20				13		13	3
NEBRASKA	208,657	47,479	256,136	75,747	18,184	1,623	1,521	131,288	27,774	159,062	85,920
NEW JERSY	721		721	610				111		111	
NEW MEXCO	1,446	1,532	2,978	1,274	1,403			173	129	302	95
NEW YORK	6,185		6,185	4,027				2,159		2,159	357
NO CAROLN	5,024	1,535	6,559	4,835	1,354		40	189	141	330	115
NO DAKOTA	6,642	161	6,803	2,403	88	43	22	4,195	50	4,245	1,853
OHIO	21,716	2,565	24,281	13,270	1,158	303	363	8,143	1,044	9,187	3,546
OKLAHOMA	205	1,277	1,482	164	1,111		2	41	164	205	26
OREGON	3		3	3							
PENSLVANA	4,412	2	4,414	3,107		1		1,305	2	1,307	280
S CAROLIN	2,334	1,105	3,439	2,233	1,003		31	101	71	172	41
S DAKOTA	28,837	2,723	31,560	6,194	795	1,330	372	21,313	1,557	22,870	10,251
TENNESSEE	4,054	28	4,082	3,629	19		4	426	5	431	133
TEXAS	4,106	41,014	45,120	3,678	34,960		46	427	6,008	6,435	1,997
UTAH	26		26	24				2		2	
VIRGINIA	2,492		2,492	2,123				368		368	100
WASHNGTON	699	340	1,039	691	335			8	5	13	
WEST VA	76		76	46				29		29	
WISCONSIN	36,462	4,039	40,501	13,954	1,706	107	339	22,401	1,995	24,396	11,385
WYOMING	180	9	189	146	9			34		34	15
TOTAL	904,505	229,937	1,134,442	368,544	113,390	12,310	10,554	523,651	105,993	629,644	294,471

1978-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	15		15	8				7		7	
ARIZONA	14	84	98	8	53			7	31	38	
ARKANSAS	44	30	74	26	21			18	9	27	
CALIFRNIA	80	107	187	19				61	107	168	
COLORADO	3,949	2,186	6,135	103	323			3,846	1,863	5,709	
FLORIDA	1		1					1		1	
GEORGIA	73		73	26				47		47	
IDAHO	3,149	541	3,690	106	14			3,044	527	3,571	
ILLINOIS	287	140	427	67	12			220	128	348	
INDIANA	78	60	138	27	5			50	55	105	
KANSAS	12,711	45,882	58,593	850	15,238			11,860	30,644	42,504	
KENTUCKY	63		63	24				38		38	
LOUISIANA	49		49	13				36		36	
MARYLAND	11		11	10				1		1	
MICHIGAN	191	85	276	33	3			158	82	240	
MINNESOTA	11,903	369	12,272	88	15			11,815	354	12,169	
MISISIPPI	5	8	13	5					8	8	
MISSOURI	685	280	965	229	17			456	263	719	
MONTANA	12,145	250	12,395	139	19			12,007	231	12,238	
NEBRASKA	5,500	2,972	8,472	287	565			5,213	2,407	7,620	
NEVADA	2		2					2		2	
NEW JERSY	9		9					9		9	
NEW MEXCO	82	543	625	8	285			75	259	334	
NEW YORK	87		87	7				80		80	
NO CAROLN	37		37	13				24		24	
NO DAKOTA	29,173	946	30,119	163	119			29,010	827	29,837	
OHIO	98	62	160	38	9			60	53	113	
OKLAHOMA	4,235	15,875	20,110	445	4,352			3,790	11,523	15,313	
OREGON	562	363	925		1			562	362	924	
PENSLVANA	9		9					9		9	
S CAROLIN	25		25	10				15		15	
S DAKOTA	14,106	1,764	15,870	168	129			13,939	1,635	15,574	
TENNESSEE	77		77	19				57		57	
TEXAS	863	5,613	6,476	133	982			731	4,631	5,362	
UTAH	412	11	423	54				358	11	369	
VIRGINIA	17		17	4				12		12	
WASHNGTON	1,769	1,522	3,291	21	28			1,748	1,494	3,242	
WISCONSIN	59	1	60	4				55	1	56	
WYOMING	755	86	841	6	15			749	71	820	
TOTAL	103,330	79,781	183,111	3,162	22,205			100,168	57,576	157,744	

1976-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER RESERVE
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	22		22	12				10		10	10
ARIZONA	97		97	91				6		6	
ARKANSAS	49		49	35		5		10		10	10
CALIFRNIA	433	398	831	380	386			54	13	67	73
COLORADO	8,798	8,211	17,009	2,712	1,646	209	3,064	5,878	3,501	9,379	9,304
DELAWARE	14		14	14							
FLORIDA	2		2	2							
GEORGIA	97		97	91		6					
IDAHO	6,755	4,268	11,023	5,429	2,859	15	483	1,310	926	2,236	2,249
ILLINOIS	1,374	628	2,002	1,114	202	104	309	156	116	272	248
INDIANA	630	422	1,052	462	94	63	69	105	259	364	333
IOWA	111	152	263	83	89	8	17	20	45	65	64
KANSAS	15,130	91,233	106,363	5,268	40,475	286	18,902	9,576	31,856	41,432	40,462
KENTUCKY	53	7	60	51	5	2			2	2	2
LOUISIANA	5		5	5							
MARYLAND	42		42	33		9					
MICHIGAN	1,051	268	1,319	688	54	55	183	308	31	339	340
MINNESOTA	43,555	6,180	49,735	15,126	1,811	1,562	1,631	26,866	2,738	29,604	28,822
MISSOURI	1,521	1,982	3,503	1,220	842	152	869	148	271	419	403
MONTANA	51,094	5,775	56,869	23,347	1,753	2,184	2,787	25,562	1,235	26,797	26,295
NEBRASKA	13,848	15,938	29,786	3,760	4,097	508	5,661	9,580	6,179	15,759	15,418
NEVADA	79		79	79							
NEW JERSY	18		18	18							
NEW MEXCO	91	1,538	1,629	59	303		74	32	1,162	1,194	1,178
NEW YORK	707		707	543		46		118		118	121
NO CAROLN	77		77	77							
NO DAKOTA	102,055	13,455	115,510	57,326	7,201	1,139	1,933	43,590	4,322	47,912	46,881
OHIO	1,092	448	1,540	709	202	153	213	230	32	262	251
OKLAHOMA	1,390	25,765	27,155	992	14,011	8	2,258	390	9,496	9,886	9,852
OREGON	3,120	5,454	8,574	2,476	3,197		52	644	2,205	2,849	2,712
PENSLVANA	43		43	37				6		6	5
S CAROLIN	65		65	65							
S DAKOTA	9,335	2,663	11,998	2,848	550	134	296	6,354	1,817	8,171	7,768
TENNESSEE	93		93	80				13		13	10
TEXAS	367	14,940	15,307	216	4,266	2	1,617	149	9,057	9,206	9,044
UTAH	694	82	776	524	78		4	171		171	170
VIRGINIA	105	29	134	89	29	5		11		11	8
WASHNGTON	9,817	22,881	32,698	7,105	15,094		429	2,713	7,358	10,071	9,187
WISCONSIN	221	36	257	124	8	2	7	95	20	115	95
WYOMING	1,723	354	2,077	530	31	115	234	1,079	88	1,167	1,107
TOTAL	275,774	223,107	498,881	133,819	99,282	6,772	41,093	135,184	82,731	217,915	212,422

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 47 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

NOVEMBER 24, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4-5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6-7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
PRICE-SUPPORT ACTIVITY REPORT		10-11

* *

***********CORRECTIONS************

FOR VOLUME 26, NO. 45 (NOVEMBER 9, 1978), PAGES 21-22

\- -

U.S. CORN AND SORGHUM: EXPORTS BY COASTAL AREAS AND COUNTRY OF DESTINATION
FROM CANADA AND UNITED STATES
OCTOBER 1977 - SEPTEMBER 1978

	CANADIAN	LAKES	ATLANTIC	GULF	TOTAL	SORGHUM GULF
			---1,000 BUSHELS---			
Brazil	-	-	1,220	18,952	20,172	-
China,Rep.of(Taiwan)	-	-	4,051	43,148	7/ 57,675	14/ 1,424
Costa Rica	-	-	-	2/ 100	100	195
Egypt	-	-	6,884	20,944	27,828	-
German Dem.Rep.(E)	866	-	1,910	2,651	5,427	-
Ghana	-	-	-	566	566	-
Japan	98	553	7,422	4/263,917	322,621	15/86,752
Korea,Rep. of	358	-	13,448	23,763	10/ 70,334	-
Poland	1,505	7,805	29,517	33,415	72,242	13,829
Portugal	5,103	-	28,125	33,298	66,526	10,051
Spain	56,880	6,046	61,895	9,631	134,452	9,570

REST REMAINS THE SAME.

* *

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 22, 1978

SOYBEAN MARKETS STRONGER - WHEAT AND FEED GRAINS MIXED

HIGHLIGHTS: Soybean markets moved stronger across the Nation during the week ended November 22. Contributing support was advancing soybean oil price as export interest improved, increased inspections for export and heavy domestic crush. Wheat markets moved mixed in response to large world stocks but with heavy usage expected to draw down stocks in all areas except the U.S. where crop production is forecast to exceed domestic and export requirements. Yellow corn markets turned firmer in spite of heavy stocks as farm selling remained light, world demand continued to expand and late period reports indicated heavy rains lowered feed grain prospects in Brazil and Argentina. River closing on the upper Mississippi River caused spot weakness in northern areas.

WHEAT: Wheat markets moved mixed in pre-holiday lightened trade. Slowed producer selling, modest export and mill buying and untimely rains on Argentine crops helped cut early losses. Kansas City hard red winter wheat dropped 1 cent per bushel. Chicago soft red winter wheat gained 17 cents with pick up in mill demand for light receipts. Toledo soft white wheat ranged 12 to 16 cents higher per bushel with sharp declines in elevator stocks.

Minneapolis dark northern spring wheat declined as exporters withdrew from markets with closing of Minneapolis barge season and Duluth shipping schedule to close December 5. The ordinary protein fell 5 cents and 14 percent lost 3 cents per bushel. Portland soft white wheat gained 2 cents with good export demand for mild producer offerings.

CORN: Yellow corn markets firmed as volume of country selling slowed while export and domestic interest picked up. Feed usage expanded where winter weather moved cattle into feed lots. Chicago No. 2 yellow corn moved up 6 to 7 cents per bushel with Kansas City 2 cents higher per bushel. Kansas City white corn held steady with mild demand for scarce offerings.

OATS AND BARLEY: Oats and barley markets moved mixed in slow pre-holiday trade. Minneapolis best malting barley was steady to 5 cents higher per bushel as country selling remains insufficient to meet malster needs. Los Angeles barley was unchanged to 2 cents lower per bushel with nearby interest limited. Chicago heavy oats gained 3 cents with good out-of-town interest.

SORGHUM: Sorghum moved substantially higher as tight rail car availability continued and producer selling was slow. Kansas City sorghum advanced 12 cents with Los Angeles markets 7 to 9 cents higher per cwt.

OILSEEDS: Soybeans moved sharply higher with rising oil markets, increased export interest and limited new country selling. Heavy weekly export inspections and domestic crush were also constructive factors. Chicago No. 1 yellow soybeans jumped 26 cents per bushel. The sunflower seed markets were mixed. Duluth markets gained 10 cents at $11.35 per cwt as exporters sought to fill commitments prior to lake closing. Minneapolis sunflower seed fell 5 cents at $11.05 per cwt.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 22, 1978				NOVEMBER 23, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.67 3/4	3.55 3/4	3.43	3.24 1/4	2.71 3/4
Kansas City	3.31 1/2	3.28 1/2	3.25 3/4	3.21 1/4	2.76 3/4
Minneapolis No. Spring	3.20 1/4	3.19 1/2	3.19 1/4	3.18	2.80 3/4
CORN					
Chicago	2.29 1/4	2.40	2.47 1/4	2.51 1/4	2.21 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.82 1/2	6.93 1/4	7.00 1/2	7.02 3/4	5.94 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	24.87	25.00	25.10	24.97	21.48
SOYBEAN MEAL					
Dollars per ton					
Chicago	184.20	186.20	187.50	185.60	160.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.), November 22, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.72 1/2	3.81
No. 1 Soft Red Winter	3.82 3/4	-	3.75 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.47 1/4	3.90 1/4	4.12
No. 2 Western White	-	-	-	3.83
CORN				
No. 2 Yellow	2.48 1/4	2.17 1/4	2.57 1/4	-
SORGHUM				
No. 2	-	-	4.42	-
SOYBEANS				
No. 1 Yellow	6.87 1/2	-	6.91 1/2	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	NOVEMBER 22 1/ 1978	NOVEMBER 16 1/ 1978	NOVEMBER 23 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	25.10	23.70	21.10
Oil yield per bushel crushed	Pounds	11.03	11.03	10.82
Value from bushel of soybeans	Dollars	2.77	2.61	2.28
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	175.00	169.50	161.00
Meal yield per bushel crushed	Pounds	47.38	47.38	47.31
Value from bushel of soybeans	Dollars	4.15	4.02	3.81
Value of oil and meal from bushel of soybeans	Dollars	6.92	6.63	6.09
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.72	6.49	5.86
Difference between soybean price and value of oil and meal	Cents	20	14	23

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1978 *and* 2/ November 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

...sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		NOVEMBER 17, 1978	NOVEMBER 20, 1978	NOVEMBER 21, 1978	NOVEMBER 22, 1978	NOVEMBER 23, 1978	NOVEMBER 23, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.48	3.45	3.44	3.46	H	2.83
	No. 1 Hard Red Winter (13% Prot.)	3.48	3.45	3.44	3.46		2.89
	No. 1 Soft Red Winter	3.43	3.40	3.40	3.42		2.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.72-3.74	3.68-3.72	3.68-3.72	3.70-3.74	O	3.07-3.08
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.16-3.23	3.13-3.20	3.18-3.20	3.18-3.22		2.61-2.63
CHICAGO	No. 2 Hard Red Winter	3.60	3.60	3.66	3.71		2.84
	No. 2 Soft Red Winter	3.64	3.65	3.71	3.76	L	2.60
TOLEDO	No. 2 Soft Red Winter	3.67-3.71	3.69-3.70	3.74-3.76	3.79-3.82		2.57
	No. 2 Soft White	3.78-3.87	3.79-3.85	3.85-3.91	3.90-3.96		2.55
ST. LOUIS	No. 2 Hard Winter	3.50	3.49-3.50	3.52-3.55	3.60-3.63	I	2.73-2.78
	No. 2 Soft Red Winter	3.50	3.49-3.50	3.52-3.55	3.60-3.63		2.73-2.78
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.35	3.32	3.32	3.30		2.72
	No. 1 Dark No. Spring (13% Prot.)	3.51	3.48	3.50	3.50	D	2.89
	No. 1 Dark No. Spring (14% Prot.)	3.50	3.47	3.49	3.47		2.97
	No. 1 Dark No. Spring (15% Prot.)	3.52	3.49	3.49	3.52		3.10
	No. 1 Hard Amber Durum (Med.)	3.72-3.77	3.72-3.75	3.62-3.65	3.62-3.65	A	3.65
PORTLAND	No. 1 Soft White	3.76	3.76	3.77	3.76		2.96
	No. 1 Hard Winter (Ord. Prot.)	3.73	3.70	3.71	3.74		3.00
	No. 1 Dark Northern Spring(14% Prot.)	4.00	3.98	4.00	4.03	Y	3.37
NORFOLK	No. 2 Soft Red Winter	3.12-3.13	3.11	3.10	3.15		-
RYE							
MINNEAPOLIS	No. 2	2.48-2.50	2.50	2.50	2.50-2.52		2.62-2.65

CORN							
KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.85	H	3.30
	No. 2 Yellow	2.32	2.32	2.33	2.34		2.13
OMAHA	No. 2 Yellow	2.01-2.02	2.00-2.01	2.02-2.06	2.05-2.07		2.02-2.03
CHICAGO	No. 2 Yellow	2.25-2.29	2.26-2.29	2.30-2.32	2.31-2.34		2.12-2.17
TOLEDO	No. 2 Yellow	2.19-2.24	2.19-2.24	2.22-2.26	2.23-2.28		2.06
ST. LOUIS	No. 2 Yellow	2.23	2.25-2.26	2.28-2.30	2.33	O	2.17-2.18
MINNEAPOLIS	No. 2 Yellow	2.07	2.07	2.08	2.10		2.06
MEMPHIS	No. 2 Yellow	2.54-2.56	2.54-2.56	2.55-2.57	2.57-2.59		2.42-2.46
OATS							
CHICAGO	No. 2 Heavy	1.31	1.28	1.29	1.33		1.41
TOLEDO	No. 2	1.38-1.40	1.38-1.40	1.38-1.40	1.38-1.40	L	1.43-1.50
MINNEAPOLIS	No. 2 Heavy	1.50	1.48-1.49	1.45-1.48	1.45-1.48		1.35-1.37
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.45-2.60	2.50-2.60	2.50-2.60	2.50-2.60		2.35-2.40
	No. 3 or better feed	1.90	1.90	1.90	1.90		1.62-1.72
PORTLAND	No. 2	1.94	1.94	1.94	1.94-1.96	I	2.06
STOCKTON	No. 2	2.59-2.62	2.59-2.62	2.59-2.62	2.59-2.62		2.35-2.38
LOS ANGELES	No. 2	2.54-2.59	2.54-2.57	2.52-2.57	2.52-2.57		2.35-2.38
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.63	3.64	3.65	3.74		3.35
TEXAS	No. 2 Yellow	4.05-4.15	4.05-4.15	4.10-4.15	4.10-4.20	D	3.55-3.65
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.98-5.02	4.99-5.02	5.04-5.05	5.06-5.08		4.58-4.61
SOYBEANS							
CHICAGO	No. 1 Yellow	6.56	6.53	6.62	6.72		5.75
TOLEDO	No. 1 Yellow	6.44-6.50	6.42-6.48	6.55-6.60	6.63-6.68		5.68-5.69
MINNEAPOLIS	No. 1 Yellow	6.30	6.27	6.36	6.44	A	5.72
ILL. PROCESSOR	No. 1 Yellow	6.53-6.61	6.50-6.58	6.60-6.68	6.68-6.76		5.81-5.90
MEMPHIS	No. 1 Yellow	6.43-6.53	6.45-6.55	6.54-6.64	6.62-6.72		5.70-5.80
KANSAS CITY	No. 1 Yellow	6.28	6.27	6.37	6.45		5.74
FLAXSEED							
MINNEAPOLIS	No. 1	6.00	6.00	6.00	6.00	Y	
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.25	11.25	11.25	11.35		9.35
MINNEAPOLIS	No. 1 Oil Type	11.05	11.05	11.05	11.05		9.25

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 17, 1978	NOVEMBER 10, 1978	NOVEMBER 18, 1977	JUN. 1-NOV. 17, 1978	JUN.1-NOV. 18, 1977
	--1,000 BUSHELS--				
Wheat	25,138	19,367	15,723	632,073	484,597
Oats	0	4	0	7,881	3,724
Barley	0	0	59	18,428	43,493
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	823
				OCT. 1-NOV. 17, 1978	OCT. 1-NOV. 18, 1977
Corn	33,083	31,253	34,652	210,005	174,313
Sorghum	4,381	3,964	4,563	20,736	16,549
				SEP. 1-NOV. 17, 1978	SEP. 1-NOV. 18, 1977
Soybeans	26,702	22,169	18,983	187,607	148,931
TOTAL.....	89,304	76,757	73,980	XXXXXXXXXXXXX	XXXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 17, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LANES								
Algeria	740	-	-	-	-	-	-	-
Canada	1,816	-	-	-	-	2,630	-	507
Fed.Rep.Germ.	-	-	-	-	-	-	-	578
Germ.Dem.Rep.	-	-	-	-	-	697	-	-
Iraq	443	-	-	-	-	-	-	-
Italy	991	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	1,050
Netherlands	314	-	-	-	-	-	-	-
Nigeria	386	-	-	-	-	-	-	-
Peo.Rep.China	1,658	-	-	-	-	-	-	-
Spain	186	-	-	-	-	-	-	-
Tunisia	50	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	591	-	-
SUBTOTAL	6,584	0	0	0	0	3,918	0	2,135

(continued next page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 17, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	1,896
Egypt	-	-	-	-	-	1,407	-	-
Finland	239	-	-	-	-	-	-	-
France	-	-	-	-	-	-	-	1,119
Germ.Dem.Rep.	-	-	-	-	-	1,928	-	-
Netherlands	-	-	-	-	-	1,038	-	-
Spain	-	-	-	-	-	451	-	-
United Kingdom	-	-	-	-	-	-	-	912
SUBTOTAL	239	0	0	0	0	4,824	0	3,927
GULF								
Afghanistan	294	-	-	-	-	-	-	-
Belgium	-	-	-	-	-	1,796	-	2,136
Brazil	3,831	-	-	-	-	1,430	-	965
Bulgaria	-	-	-	-	-	814	-	-
China,Rep.of(Taiwan)	-	-	-	-	-	4,071	-	-
Colombia	698	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	4
Ecuador	344	-	-	-	-	-	-	-
French W. Indies	-	-	-	-	-	41	-	-
Greece	-	-	-	-	-	1,262	-	533
Honduras	159	-	-	-	-	-	-	-
Italy	-	-	-	-	-	-	-	1,218
Japan	-	-	-	-	-	6,884	2,070	3,935
Lebanon	37	-	-	-	-	-	-	-
Mexico	794	-	-	-	-	-	-	808
Netherlands	-	-	-	-	-	2,188	-	8,964
Norway	-	-	-	-	-	-	983	-
Peo.Rep.of China	1,470	-	-	-	-	2,980	-	-
Portugal	807	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,818
Sudan	957	-	-	-	-	-	-	-
Trinidad	75	-	-	-	-	320	-	-
Venezuela	-	-	-	-	-	-	-	256
SUBTOTAL	9,466	0	0	0	0	21,786	3,053	20,637
PACIFIC								
Chile	478	-	-	-	-	-	-	-
Iran	502	-	-	-	-	-	-	-
Japan	3,542	-	-	-	-	1,355	1,328	3
Korea,Rep.of	1,489	-	-	-	-	-	-	-
Mexico	730	-	-	-	-	-	-	-
Peo.Rep.of China	-	-	-	-	-	1,200	-	-
Philippines	2,108	-	-	-	-	-	-	-
SUBTOTAL	8,849	0	0	0	0	2,555	1,328	3
TOTAL.....	25,138	0	0	0	0	33,083	4,381	26,702

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: For week ended Nov. 10, 1978-Add to LAKES: Wheat to Iraq, 202; Lakes to Venezuela, Wheat should have read 1,000.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED NOVEMBER 17, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	4,266	-	702	-	1,539	77	6,584
Atlantic	-	-	239	-	-	-	239
Gulf	159	8,425	882	-	-	-	9,466
Pacific	2,714	3,302	-	2,240	593	-	8,849
TOTAL.....	7,139	11,727	1,823	2,240	2,132	77	25,138

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 17, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	CALIF. AREA	TOTAL
				---1,000 BUSHELS---				
Belgium.....	-	-	-	2,136	-	-	-	2,136
Brazil.....	-	-	-	965	-	-	-	965
Canada.....	507	-	-	-	-	-	-	507
China,Rep.of (Taiwan).....	-	922	974	-	-	-	-	1,896
Dominican Republic.....	-	-	-	-	-	4	-	4
Fed.Rep.of Germany (W)....	578	-	-	-	-	-	-	578
France.....	-	-	1,119	-	-	-	-	1,119
Greece.....	-	-	-	533	-	-	-	533
Italy.....	-	-	-	-	-	1,218	-	1,218
Japan.....	1,050	-	-	2,634	1,301	-	3	4,988
Mexico.....	-	-	-	-	808	-	-	808
Netherlands.....	-	-	-	8,964	-	-	-	8,964
Spain.....	-	-	-	1,818	-	-	-	1,818
United Kingdom.....	-	912	-	-	-	-	-	912
Venezuela.....	-	-	-	-	256	-	-	256
TOTAL.....	2,135	1,834	2,093	17,050	2,365	1,222	3	26,702

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 17, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	1,636	5,798	2,110	492	-	-	-
Iowa & N. Illinois	-	6,008	470	-	-	-	-
St. Louis Area	-	1,890	2,326	-	57	-	-
Memphis Area	277	-	2,136	-	-	-	-
MISSOURI RIVER:							
Nebraska-Iowa.....	45	-	174	-	-	-	-
Kansas City Area .....:	799	-	479	-	-	-	-
ILLINOIS RIVER:	-	7,016	671	-	-	-	-
OHIO RIVER:	-	1,695	2,317	-	48	-	-
SNAKE AND COLUMBIA RIVER:	3,047	-	-	-	-	-	-
TOTAL W/E (CURRENT) NOVEMBER 17, 1978	5,804	22,407	10,683	492	105	0	0
TOTAL W/E (YEAR AGO) NOVEMBER 18, 1977	4,535	24,295	8,960	307	207	42	0
CURRENT SEASON APR. 1 - NOV. 17, 1978	237,675	616,128	286,210	8,254	4,590	3,303	402
PREVIOUS SEASON MAR. 26 - NOV. 18, 1977	271,977	578,266	199,836	6,202	6,246	1,594	521

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

1978-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	33		33	10				23		23	
ARKANSAS	38	175	213					38	175	213	
FLORIDA	13		13					13		13	
GEORGIA	19		19					19		19	
ILLINOIS	796	284	1,080	3				793	284	1,077	
INDIANA	256	33	289	2				253	33	286	
IOWA	554	180	734	1				553	180	733	
KANSAS	87	18	105					87	18	105	
KENTUCKY	11		11					11		11	
LOUISIANA	120	231	351					120	231	351	
MICHIGAN	72	8	80					72	8	80	
MINNESOTA	1,357	380	1,737		1			1,356	379	1,735	
MISISIPPI	107	45	152					107	45	152	
MISSOURI	623	103	726	1	1			622	102	724	
NEBRASKA	253	103	356					253	103	356	
NEW MEXCO		1	1						1	1	
NEW YORK	5		5					5		5	
NO CAROLN	9		9					9		9	
NO DAKOTA	48	10	58					48	10	58	
OHIO	202	6	208					202	6	208	
PENSLVANA	3		3					3		3	
S CAROLIN	5	8	13	6					8	8	
S DAKOTA	108	11	119					108	11	119	
TENNESSEE	52		52					52		52	
TEXAS		21	21						21	21	
VIRGINIA	3		3					3		3	
WISCONSIN	12		12					12		12	
TOTAL	4,785	1,618	6,403	23	2			4,762	1,616	6,378	

1977-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	226		226	207				19		19	
ARKANSAS	1,007	22,776	23,783	934	22,755			73	21	94	
DELAWARE	13	7	20	13	7						
FLORIDA	129		129	126				3		3	
GEORGIA	762	77	839	726	70			36	6	42	
ILLINOIS	6,809	2,388	9,197	6,324	2,303			484	84	568	
INDIANA	2,629	298	2,927	2,447	282			182	16	198	
IOWA	11,847	4,937	16,784	10,458	4,636			1,389	300	1,689	
KANSAS	1,261	462	1,723	1,154	422	2		107	38	145	
KENTUCKY	630	8	638	576	8			54		54	
LOUISIANA	1,053	1,238	2,291	1,048	1,236			5	3	8	
MARYLAND	197	4	201	194	4			2		2	
MICHIGAN	570	73	643	523	72			48	1	49	
MINNESOTA	14,869	3,112	17,981	13,139	3,089			1,730	22	1,752	
MISISIPPI	1,952	407	2,359	1,949	405			3	2	5	
MISSOURI	6,109	1,157	7,266	5,746	1,081			363	76	439	
NEBRASKA	1,490	662	2,152	1,274	628			217	34	251	
NEW JERSY	103		103	102				1		1	
NEW YORK	13		13	10				3		3	
NO CAROLN	800	16	816	777	16			23		23	
NO DAKOTA	235	85	320	216	78			18	7	25	
OHIO	2,966	260	3,226	2,852	249			115	11	126	
OKLAHOMA	73	107	180	73	101				7	7	
PENSLVANA	68		68	64				4		4	
S CAROLIN	598	156	754	573	149			25	7	32	
S DAKOTA	568	111	679	519	101			49	10	59	
TENNESSEE	1,207	1	1,208	1,132	1			75		75	
TEXAS	174	159	333	168	154			6	6	12	
VIRGINIA	171		171	153				18		18	
WISCONSIN	456	42	498	358	37			97	5	102	
TOTAL	58,985	38,542	97,527	53,836	37,883	2		5,149	657	5,806	

1976-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	39		39	39							
ARKANSAS	124	7,141	7,265	124	7,141						
DELAWARE	14		14	14							
FLORIDA	6		6	6							
GEORGIA	167	1	168	167	1						
ILLINOIS	1,716	736	2,452	1,716	736						
INDIANA	886	136	1,022	886	136						
IOWA	3,462	1,458	4,920	3,459	1,458			3		3	
KANSAS	82	20	102	75	20			7		7	
KENTUCKY	78	8	86	78	8						
LOUISIANA	196	518	714	196	518						
MARYLAND	31		31	31							
MICHIGAN	125	2	127	125	2						
MINNESOTA	1,806	549	2,355	1,801	548			5	1	6	
MISISIPPI	411	89	500	411	89						
MISSOURI	754	107	861	754	107						
NEBRASKA	130	56	186	129	56			1		1	
NEW JERSY	10		10	10							
NEW YORK	21		21	21							
NO CAROLN	312		312	312							
NO DAKOTA	6	5	11	6	5						
OHIO	804	30	834	799	27			5	4	9	
OKLAHOMA	4	3	7	4	3						
PENSLVANA	4		4	4							
S CAROLIN	123	3	126	123	3						
S DAKOTA	26	4	30	26	4						
TENNESSEE	50		50	50							
TEXAS	7	11	18	7	11						
VIRGINIA	76		76	76							
WISCONSIN	127	6	133	127	6						
TOTAL	11,598	10,882	22,480	11,577	10,877			21	4	25	

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	38	7	45	36	7			3		3	3
ARIZONA	337	144	481	337	138				6	6	
ARKANSAS	782	972	1,754	748	967		3	34	2	36	30
CALIFRNIA	847	435	1,282	801	410			47	25	72	63
COLORAOO	13,851	11,470	25,321	3,801	7,390		115	10,050	3,965	14,015	12,778
FLORIOA	3		3	3							
GEORGIA	220	40	260	213	40			7		7	7
IOAHO	7,840	1,769	9,609	6,604	1,623			1,236	145	1,381	902
ILLINOIS	3,501	3,367	6,868	3,350	3,267		1	151	99	250	206
INOIANA	1,505	1,078	2,583	1,402	889			102	189	291	281
IOWA	235	165	400	155	137			80	28	108	79
KANSAS	27,270	109,995	137,265	13,354	91,053	18	662	13,899	18,280	32,179	28,127
KENTUCKY	440	38	478	434	34			6	4	10	2
LOUISIANA	108	112	220	96	112	12					7
MAINE	2		2					2		2	
MARYLANO	53		53	53							
MICHIGAN	2,266	2,013	4,279	1,869	1,908		5	397	100	497	384
MINNESOTA	51,403	5,827	57,230	22,135	4,867	1	27	29,267	933	30,200	24,334
MISISIPPI	136	9	145	136	9						
MISSOURI	7,138	7,252	14,390	6,658	6,819	3	78	477	356	833	616
MONTANA	35,558	895	36,453	16,180	561	9	32	19,368	302	19,670	12,938
NE8RASKA	21,591	19,552	41,143	7,329	14,403	1	290	14,261	4,860	19,121	17,882
NEVAOA	27		27	26				1		1	
NEW JERSY	32		32	32							
NEW MEXCO	901	3,105	4,006	242	1,511		28	659	1,566	2,225	2,193
NEW YORK	1,159		1,159	1,052				106		106	49
NO CAROLN	127	64	191	127	64						
NO OAKOTA	64,163	6,003	70,166	25,966	4,024	15	126	38,182	1,853	40,035	28,888
OHIO	2,759	2,337	5,096	2,495	2,259			264	78	342	316
OKLAHOMA	9,476	48,490	57,966	7,349	40,293		21	2,127	8,176	10,303	9,383
OREGCN	3,119	1,954	5,073	2,790	1,765		16	330	172	502	302
PENSLVANA	125		125	109				16		16	8
S CAROLIN	137	4	141	134	4			3		3	
S OAKOTA	33,560	9,051	42,611	10,909	5,497	12	185	22,639	3,369	26,008	20,672
TENNESSEE	353	2	355	321	2			32	1	33	31
TEXAS	2,936	42,881	45,817	1,874	30,369		326	1,062	12,186	13,248	12,854
UTAH	700	32	732	389	31			311	1	312	130
VIRGINIA	153	3	156	146	2		1	8		8	8
WASHNGTON	5,800	7,352	13,152	4,933	6,833			866	519	1,385	690
WISCONSIN	438	69	507	312	57		2	127	10	137	85
WYOMING	1,386	150	1,536	456	123		10	930	18	948	780
TOTAL	302,475	286,636	589,111	145,355	227,466	72	1,928	157,048	57,243	214,291	175,030

1978-CROP 8ARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TO INOEPENOENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ARIZCNA		12	12		12						
CALIFRNIA	537	10	547	2				535	10	545	
COLORAOO	302	1	303	11				291	1	292	
IOAHO	1,716	434	2,150	9	5			1,707	429	2,136	
ILLINOIS	3		3					3		3	
INOIANA	4		4					4		4	
KANSAS	57	10	67	7	3			50	8	58	
MARYLANO	52		52	1				52		52	
MICHIGAN	26		26	2				23		23	
MINNESOTA	11,756	79	11,835	127	17			11,629	63	11,692	
MISSOURI	3		3	3							
MONTANA	2,960	23	2,983	4				2,956	23	2,979	
NE8RASKA	39		39					39		39	
NEVAOA	18		18					18		18	
NEW JERSY	3		3	3				1		1	
NEW YORK	4		4					4		4	
NO CAROLN	22		22					22		22	
NO OAKOTA	15,676	381	16,057	241	112			15,435	269	15,704	
OKLAHOMA	29	16	45	3				26	16	42	
OREGON	70	37	107					70	37	107	
PENSLVANA	9		9	2				8		8	
S CAROLIN	18		18					18		18	
S OAKOTA	3,932	184	4,116	43	9			3,889	175	4,064	
TENNESSEE	3		3					3		3	
TEXAS	9	2	11	1				7	2	9	
UTAH	155		155					155		155	
VIRGINIA	107		107	3				104		104	
WASHNGTON	310	858	1,168					310	858	1,168	
WISCONSIN	81		81					81		81	
WYOMING	44		44					44		44	
TOTAL	37,949	2,049	39,998	465	158			37,485	1,891	39,376	

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101

U.S. MAIL

FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 48 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

DECEMBER 1, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4 - 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6 - 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
U.S. GRAINS:	STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS (OCT. 1978)	10
PRICE-SUPPORT ACTIVITY REPORT		11

WEEKLY SUMMARY

FOR WEEK ENDED NOVEMBER 30, 1978

WHEAT AND FEED GRAIN MARKETS MIXED

HIGHLIGHTS: Wheat and feed grains traded in a mixed price trend during the week ended November 30. Continued heavy export sales activity coupled with light farm selling worked toward firming markets. Downward pressure came from lack of adequate rail transportation facilities, closing of northern river terminals for the winter and competition for wheat and soybean markets by other countries.

WHEAT: Wheat markets moved mixed as some export business went to competiting countries and the northern river systems started to shut down for winter. Kansas City hard red winter wheat traded at stronger prices all week as country selling shut down any time prices showed weakness. Kansas City hard red winter ordinary through 13 percent protein closed up 5 cents.

Minneapolis dark northern spring wheat moved 1 to 6 cents lower per bushel. Portland soft white wheat moved up 3 cents with good export buying from several countries contributing support. Chicago soft red winter wheat declined at mid week as December futures delivery intentions were announced. When deliveries fell short of trade expectations, the market rebounded sharply to close up 10 cents per bushel.

CORN: Yellow corn markets moved mostly lower as the feed grain reserve program target total was reached and fair amounts of corn moved to market. Limiting the price decline was continued good export sales activity coupled with fairly heavy domestic feeding levels. Chicago No. 2 yellow corn eased 1 cent lower per bushel. Kansas City white corn held unchanged with steady buying interest and light offerings.

OATS AND BARLEY: Fairly heavy selling depressed oats markets at mid period. Prices showed only partial recovery except at Chicago where the market closed unchanged. Minneapolis best malting barley moved well at unchanged price level. Wintry weather increased feed barley usage in the northwest with Portland price up 7 to 9 cents per bushel.

SORGHUM: Sorghum markets turned mostly lower as the only outlet was to feeders as export bids fell below net country station price levels. Kansas City sorghum traded 6 cents lower per hundred pounds.

OILSEEDS: Oilseed prices moved mixed as China increased sales of soybeans for food usage to Japan and Brazil soybean planting passed the half way mark. Brazil showed intentions to plant moderately expanded acreage to soybeans. Export demand for soybeans, oil and meal showed a little increase and domestic feed usage of meal continued heavy. Chicago No. 1 yellow soybeans traded as much as 13 cents lower at mid period but closed 1 cent higher per bushel. Illinois Points processor bids finished unchanged to 1 cent lower. Minneapolis flaxseed fell 20 cents at $5.80 per bushel. Sunflower seed moved 5 cents lower at Duluth and 10 cents lower at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	NOVEMBER 30, 1978				DECEMBER 1, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.79	3.69	3.54 3/4	3.31 1/2	2.66 3/4
Kansas City	3.36 1/4	3.32	3.30	3.28 1/4	2.75
Minneapolis No. Spring	3.23 3/4	3.26	3.27	3.26	2.75 1/4
CORN					
Chicago	2.26 3/4	2.38 1/4	2.46 1/4	2.50 3/4	2.20
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.78	6.91	6.97 1/2	7.01 1/2	5.87 1/2
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	DECEMBER
Cents per pound					
Chicago	24.95	25.02	24.88	24.65	21.32
SOYBEAN MEAL					
Dollars per ton					
Chicago	185.10	187.50	188.40	187.10	154.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.), November 30, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.81 1/4	3.85
No. 1 Soft Red Winter	3.88	-	3.98	-
No. 2 Dark Northern Spring 14% Protein	-	3.45 3/4	3.93 3/4	-
No. 2 Western White	-	-	-	3.87
CORN				
No. 2 Yellow	2.54 1/4	2.16 1/4	2.54	-
SORGHUM				
No. 2	-	-	4.43	-
SOYBEANS				
No. 1 Yellow	6.89	-	6.92	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	NOVEMBER 30 1/ 1978	NOVEMBER 22 1/ 1978	DECEMBER 1 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	25.65	25.10	21.75
Oil yield per bushel crushed	Pounds	11.03	11.03	10.75
Value from bushel of soybeans	Dollars	2.83	2.77	2.34
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	179.00	175.00	151.00
Meal yield per bushel crushed	Pounds	47.38	47.38	47.18
Value from bushel of soybeans	Dollars	4.24	4.15	3.56
Value of oil and meal from bushel of soybeans	Dollars	7.07	6.92	5.90
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.72	6.72	5.83
Difference between soybean price and value of oil and meal	Cents	35	20	7

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1978 and 2/ December 1977
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		NOVEMBER 24 1978	NOVEMBER 27 1978	NOVEMBER 28 1978	NOVEMBER 29 1978	NOVEMBER 30 1978	DECEMBER 1 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.52	3.48	3.47	3.48	3.51	2.83
	No. 1 Hard Red Winter (13% Prot.)	3.52	3.48	3.47	3.48	3.51	2.89
	No. 1 Soft Red Winter	3.47	3.44	3.42	3.43	3.46	2.63
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	-	3.71-3.75	3.70-3.75	3.74-3.77	3.78-3.80	3.09-3.12
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.23-3.27	3.20-3.24	3.18-3.22	3.16-3.23	3.18-3.26	2.61-2.63
CHICAGO	No. 2 Hard Red Winter	3.78	3.68	3.62	3.67	3.73	2.82
	No. 2 Soft Red Winter	3.83	3.78	3.75	3.80	3.86	2.72
TOLEDO	No. 2 Soft Red Winter	3.88	3.82-3.84	3.79-3.80	3.82-3.84	3.87-3.88	2.64
	No. 2 Soft White	4.04	3.92-3.98	3.89-3.95	2.94-4.00	3.97-4.06	2.55-2.64
ST. LOUIS	No. 2 Hard Winter	-	3.62-3.64	3.60-3.63	3.66-3.68	3.71-3.75	2.73-2.76
	No. 2 Soft Red Winter	-	3.62-3.64	3.60-3.63	3.66-3.68	3.71-3.75	2.73-2.76
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.28	3.24	3.22	3.22	3.26	2.66
	No. 1 Dark No. Spring (13% Prot.)	3.48	3.44	3.42	3.42	3.46	2.83
	No. 1 Dark No. Spring (14% Prot.)	3.48	3.44	3.42	3.42	3.46	2.89
	No. 1 Dark No. Spring (15% Prot.)	3.48	3.44	3.42	3.42	3.46	2.97
	No. 1 Hard Amber Durum (Med.)	3.62-3.65	3.62-3.65	3.56-3.59	3.56-3.59	3.56-3.59	3.45-3.50
PORTLAND	No. 1 Soft White	3.77	3.78-3.79	3.78-3.79	3.79-3.80	3.79	2.99
	No. 1 Hard Winter (Ord. Prot.)	3.78	3.76	3.73	3.74	3.77	3.04
	No. 1 Dark Northern Spring(14% Prot.)	4.09	4.05	4.05	4.07	4.09	3.42
NORFOLK	No. 2 Soft Red Winter	3.20	3.20	3.18	3.20	3.22	-
RYE							
MINNEAPOLIS	No. 2	2.50-2.52	2.50-2.55	2.50-2.52	2.50-2.52	2.50-2.52	2.58-2.60

CORN							
KANSAS CITY	No. 2 White	2.85	2.85	2.85	2.85	2.85	3.30
	No. 2 Yellow	2.36	2.34	2.31	2.30	2.32	2.15
OMAHA	No. 2 Yellow	2.04-2.07	2.07-2.08	2.04-2.06	2.06-2.07	2.08-2.10	2.04
CHICAGO	No. 2 Yellow	2.33-2.36	2.30-2.33	2.28-2.32	2.27-2.31	2.30-2.33	2.13-2.21
TOLEDO	No. 2 Yellow	2.22-2.28	2.21-2.26	2.20-2.24	2.20-2.25	2.22-2.26	2.10-2.14
ST. LOUIS	No. 2 Yellow	-	2.27-2.32	2.26-2.29	2.28-2.31	2.31-2.33	2.25-2.27
MINNEAPOLIS	No. 2 Yellow	2.11-2.12	2.09	2.06	2.06	2.09-2.10	2.05-2.06
MEMPHIS	No. 2 Yellow	-	2.55-2.56	2.54-2.56	2.53-2.55	2.54-2.57	2.40-2.49
OATS							
CHICAGO	No. 2 Heavy	1.34	1.31	1.29	1.31	1.33	1.38
TOLEDO	No. 2	1.38-1.40	1.38-1.40	1.38-1.40	1.35-1.42	1.35-1.42	1.45-1.55
MINNEAPOLIS	No. 2 Heavy	1.45-1.48	1.40-1.48	1.40-1.46	1.40-1.46	1.36-1.45	1.30-1.32
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.50-2.60	2.50-2.60	2.50-2.60	2.50-2.60	2.50-2.60	2.35-2.40
	No. 3 or better feed	1.90	1.90	1.90	1.90	1.90	1.62-1.72
PORTLAND	No. 2	1.94-1.97	1.97-1.99	2.01	2.01	2.03	2.10
STOCKTON	No. 2	-	2.59-2.62	2.62-2.64	2.62-2.64	2.62-2.64	2.39-2.41
LOS ANGELES	No. 2	2.52-2.57	2.54-2.59	2.54-2.59	2.54-2.57	2.54-2.57	2.38-2.40
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.71	3.65	3.64	3.63	3.68	3.35
TEXAS	No. 2 Yellow	-	4.10-4.20	4.10-4.20	4.10-4.20	4.10-4.20	3.55-3.70
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.10-5.11	5.05-5.07	5.00-5.02	4.98-5.02	5.02-5.05	4.61-4.64
SOYBEANS							
CHICAGO	No. 1 Yellow	6.76	6.64	6.59	6.67	6.73	5.76
TOLEDO	No. 1 Yellow	6.67-6.72	6.54-6.59	6.45-6.50	6.53-6.58	6.59-6.64	5.69-5.72
MINNEAPOLIS	No. 1 Yellow	6.48	6.35	6.26	6.34	6.40	5.70
ILL. PROCESSOR	No. 1 Yellow	6.72-6.80	6.61-6.68	6.52-6.60	6.61-6.70	6.67-6.76	5.78-5.88
MEMPHIS	No. 1 Yellow	-	6.59-6.69	6.49-6.59	6.57-6.67	6.58-6.73	5.62-5.77
KANSAS CITY	No. 1 Yellow	6.51	6.38	6.34	6.42	6.50	5.64
FLAXSEED							
MINNEAPOLIS	No. 1	6.00	6.00	6.00	5.90	5.80	4.65
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.35	11.25	11.25	11.30	11.30	9.20
MINNEAPOLIS	No. 1 Oil Type	11.05	11.00	11.00	11.00	10.95	9.15

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	NOVEMBER 24, 1978	NOVEMBER 17, 1978	NOVEMBER 25, 1977	JUN. 1-NOV. 24, 1978	JUN. 1-NOV. 25, 1977
	--1,000 BUSHELS--				
Wheat	18,321	25,138	14,010	650,394	498,607
Oats	202	0	244	8,083	3,968
Barley	0	0	1,293	18,428	44,786
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	823
				OCT. 1-NOV. 24, 1978	OCT. 1-NOV. 25, 1977
Corn	41,892	33,083	33,437	250,897	207,750
Sorghum	4,292	4,381	5,179	25,028	21,128
				SEP. 1-NOV. 24, 1978	SEP. 1-NOV. 25, 1977
Soybeans	24,249	26,702	19,249	211,856	168,180
TOTAL.....	88,956	89,304	73,412	XXXXXXXXXXXXX	XXXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 24, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	1,130	-	-	-	-	-	-	-
Canada	1,757	-	-	-	-	4,428	-	569
Denmark	-	202	-	-	-	-	-	-
Fed.Rep.Germ.	202	-	-	-	-	-	-	-
Italy	-	-	-	-	-	622	-	-
Netherlands	317	-	-	-	-	-	-	-
Norway	-	-	-	-	-	-	-	647
Peo.Rep.of China	962	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,054	-	-
U.S.S.R.	-	-	-	-	-	635	-	-
SUBTOTAL	4,368	202	0	0	0	6,739	-	1,216

(continued next page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED NOVEMBER 24, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Brazil	-	-	-	-	-	-	-	935
Greece	-	-	-	-	-	2,302	-	-
Korea,Rep. of	-	-	-	-	-	1,193	-	-
Spain	-	-	-	-	-	538	-	2,644
United Kingdom	-	-	-	-	-	1,863	-	-
SUBTOTAL	0	0	0	0	0	5,896	0	3,579
GULF								
Brazil	968	-	-	-	-	6,203	-	-
China,Rep.(Taiwan)	-	-	-	-	-	1,303	-	965
Costa Rica	421	-	-	-	-	-	-	-
Dominican Rep.	221	-	-	-	-	-	-	227
Fed.Rep.Germ.	-	-	-	-	-	996	-	2,405
Italy	-	-	-	-	-	476	-	2,176
Jamaica	53	-	-	-	-	-	-	47
Japan	-	-	-	-	-	9,226	3,121	3,882
Korea,Rep.of	-	-	-	-	-	3,284	-	1,668
Mexico	30	-	-	-	-	-	523	2.009
Netherlands	-	-	-	-	-	3,162	-	3,264
Nigeria	856	-	-	-	-	-	-	-
Panama	-	-	-	-	-	98	-	-
Peo.Rep.of China	4,909	-	-	-	-	1,253	-	1,014
Peru	22	-	-	-	-	-	-	-
Sierra Leone	123	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	-	1,492
U.S.S.R.	485	-	-	-	-	498	-	-
Venezuela	811	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	294
Zaire	387	-	-	-	-	-	-	-
SUBTOTAL	9,286	0	0	0	0	26,499	3,644	19,444
PACIFIC								
Iran	1,977	-	-	-	-	-	-	-
Japan	1,168	-	-	-	-	-	-	10
Korea,Rep.of	122	-	-	-	-	-	-	-
Mexico	-	-	-	-	-	-	648	-
Pakistan	833	-	-	-	-	-	-	-
Peo.Rep.of China	-	-	-	-	-	2,758	-	-
Philippines	567	-	-	-	-	-	-	-
SUBTOTAL	4,667	0	0	0	0	2,758	648	10
TOTAL.....	18,321	202	0	0	0	41,892	4,292	24,249

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED NOVEMBER 24, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,462	-	-	-	1,906	-	4,368
Atlantic	-	-	-	-	-	-	0
Gulf	826	7,860	304	37	147	112	9,286
Pacific	832	290	-	3,545	-	-	4,667
TOTAL.....	4,120	8,150	304	3,582	2,053	112	18,321

1/ **Includes waterway shipments to Canada.**

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED NOVEMBER 24, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	DULUTH-SUPERIOR AREA	TOLEDO AREA	SOUTH ATLANTIC	MISS. RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
				---1,000 BUSHELS---					
Brazil.....	-	-	-	935	-	-	-	-	935
Canada.....	182	-	387	-	-	-	-	-	569
China,Rep.of(Taiwan).....	-	-	-	-	-	-	966	-	966
Dominican Republic.....	-	-	-	-	-	-	227	-	227
Fed.Rep.of Ger.(W).....	-	-	-	-	2,405	-	-	-	2,405
Italy.....	-	-	-	-	756	-	1,420	-	2,176
Jamaica.....	-	-	-	-	47	-	-	-	47
Japan.....	-	-	-	-	204	3,678	-	10	3,892
Korea,Rep.of.....	-	-	-	-	-	772	896	-	1,668
Mexico.....	-	-	-	-	892	1,117	-	-	2,009
Netherlands.....	-	-	-	-	3,264	-	-	-	3,264
Norway.....	-	647	-	-	-	-	-	-	647
Peo.Rep.of China.....	-	-	-	-	-	1,014	-	-	1,014
Spain.....	-	-	-	2,644	1,492	-	-	-	4,136
Yugoslavia.....	-	-	-	-	294	-	-	-	294
TOTAL.....	182	647	387	3,579	9,354	6,581	3,509	10	24,249

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED NOVEMBER 24, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	2,268	3,058	2,004	333			
Iowa & N. Illinois	-	5,884	306	-			
St. Louis Area	-	1,037	903	-	137		
Memphis Area	92	-	513	-	-		
MISSOURI RIVER:							
Nebraka-Iowa	43	-	125	-			
Kansas City Area .....:	-	-	-	-			
ILLINOIS RIVER:	-	7,671	255	-			
OHIO RIVER:	-	2,055	1,372	-	-		-
SNAKE AND COLUMBIA RIVER:	3,333	-	-				
TOTAL W/E (CURRENT) NOVEMBER 24, 1978	5,736	19,705	5,478	333	137	0	49
TOTAL W/E (YEAR AGO) NOVEMBER 25, 1977	6,951	19,029	9,433	377	51		96
CURRENT SEASON APR. 1 - NOV. 24, 1978	243,411	635,833	291,688	8,587	4,[illegible]47	3,303	451
PREVIOUS SEASON MAR. 26 -NOV. 25, 1977	278,928	597,295	209,269	6,579	6,306	1,594	617

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

U.S. GRAINS: STOCKS, RECEIPTS, AND MOVEMENT FROM CANADIAN PORTS
OCTOBER 1978

	WHEAT	OATS	BARLEY	CORN	SOYBEANS	TOTAL
	---1,000 METRIC TONS---					
STOCKS IN STORE SEPTEMBER 30, 1978.....	81.7	.8	-	80.2	18.2	180.9
RECEIPTS						
Vessel.....	304.6	-	-	278.3	135.5	718.4
STOCK ADJUSTMENTS	-	-	-	(+.4)	-	(+.4)
Loss.....	-	-	-	-	-	-
SHIPMENTS						
Canadian Domestic.....	-	.8	-	14.3	1.3	16.4
EXPORTS						
MONTREAL						
Netherlands.....	-	-	-	-	5.1	5.1
Unknown.....	-	-	-	-	7.8	7.8
SUBTOTAL.....	0	0	0	0	12.9	12.9
SOREL						
Japan.....	-	-	-	-	6.3	6.3
SUBTOTAL.....	0	0	0	0	6.3	6.3
THREE RIVERS						
Iraq.....	14.4	-	-	-	-	14.4
SUBTOTAL.....	14.4	0	0	0	0	14.4
QUEBEC						
U.S.S.R.....	-	-	-	13.5	-	13.5
Netherlands.....	-	-	-	9.2	-	9.2
SUBTOTAL.....	0	0	0	22.7	0	22.7
BALE COMEAU						
Spain.....	-	-	-	-	22.0	22.0
Iraq.....	6.1	-	-	-	-	6.1
Germany, W.....	-	-	-	9.6	9.1	18.7
Italy.....	-	-	-	-	17.8	17.8
Japan.....	-	-	-	-	12.0	12.0
Africa, W.....	3.0	-	-	-	-	3.0
Portugal.....	52.4	-	-	-	-	52.4
Netherlands.....	11.4	-	-	-	-	11.4
Germany, E.....	8.0	-	-	-	-	8.0
China.....	3.7	-	-	-	-	3.7
SUBTOTAL.....	84.6	0	0	9.6	60.9	155.1
PORT CARTIER						
Spain.....	-	-	-	97.9	12.0	109.9
Pakistan.....	15.7	-	-	-	-	15.7
Portugal.....	18.0	-	-	79.2	-	97.2
U.S.S.R.....	-	-	-	28.3	-	28.3
Algeria.....	2.1	-	-	-	-	2.1
China.....	94.2	-	-	-	-	94.2
Germany, W.....	-	-	-	9.2	-	9.2
Iraq.....	2.5	-	-	-	-	2.5
SUBTOTAL.....	132.5	0	0	214.6	12.0	359.1
TOTAL EXPORTS.....	231.5	0	0	246.9	92.1	570.5
STOCKS IN STORE OCTOBER 31, 1978.....	154.8	-	-	97.7	60.3	312.8

One Metric Ton Equals: 36.744 bu. of wheat and soybeans 45.93 bu. of barley
39.368 bu. of corn 68,894 bu. of oats

SOURCE: Canadian Grain Commission, Economics and Statistics Division.

1978-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL OATA IN 1,000 CWT. - TOTALS MAY NOT AOD DUE TO INOEPENDENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ARKANSAS	374	509	883	2				372	5D9	881	
COLORAOO	27	11	38					27	11	38	
FLORIOA	1		1					1		1	
ILLINOIS	49		49					49		49	
IOWA	2		2					2		2	
KANSAS	920	1,049	1,969	3				917	1,049	1,966	
KENTUCKY	55		55					55		55	
MISISIPPI	6		6					6		6	
MISSCURI	1,391	513	1,904	3				1,388	513	1,901	
NE8RASKA	708	418	1,126	1				707	418	1,125	
NEW MEXCO	32	31	63					32	31	63	
NO CAROLN	27		27					27		27	
OKLAHOMA	11	1	12					11	1	12	
S CAROLIN	6		6					6		6	
S OAKOTA	233	32	265					233	32	265	
TENNESSEE	17		17					17		17	
TEXAS	1,515	15,736	17,251	7	368			1,507	15,367	16,874	
TOTAL	5,373	18,301	23,674	16	368			5,357	17,932	23,289	

1977-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL OATA IN 1,000 CWT. - TOTALS MAY NOT AOD DUE TO INOEPENDENT ROUNOING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ARIZONA	85		85	85							
ARKANSAS	880	1,625	2,505	645	358	50	684	186	584	77D	17
COLORAOO	811	1,748	2,559	280	422		93	531	1,234	1,765	542
GEORGIA	2		2	2							
ILLINOIS	314		314	212		10		92		92	14
INOIANA	18		18	18							
IOWA	249	27	276	64	1D	3	6	181	12	193	65
KANSAS	9,673	22,D63	31,736	4,205	6,001	210	2,420	5,258	13,642	18,900	4,117
KENTUCKY	242		242	162				80		80	6
LOUISIANA	88	7	95	58	7			30		3D	
MARYLANO	2		2					1		1	
MICHIGAN	15		15	8		8					
MINNESOTA	96		96	9				86		86	27
MISISIPPI	17	6	23	14	6	3					
MISSCURI	5,814	2,839	8,653	3,240	211	399	1,170	2,175	1,458	3,633	579
NE8RASKA	12,985	13,593	26,578	2,070	2,374	258	1,232	10,658	9,987	2D,645	8,205
NEW MEXCO	258	493	751	159	348			99	145	244	96
NO CAROLN	51		51	50				1		1	
OKLAHOMA	472	2,593	3,065	259	848		2D1	213	1,544	1,757	358
PENSLVANA	14		14	5				8		8	1
S CAROLIN	5		5	2				3		3	
S OAKOTA	3,268	506	3,774	247	7	114	163	2,906	336	3,242	1,499
TENNESSEE	25		25	11				14		14	2
TEXAS	2,424	37,399	39,823	2,187	27,941	1	1,304	236	8,153	8,389	3,029
WISCONSIN	2		2					2		2	
TOTAL	37,809	82,901	120,71D	13,994	38,533	1,056	7,274	22,760	37,095	59,855	18,556

1976-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1978
* ALL OATA IN 1,ODO CWT. - TOTALS MAY NOT ADD DUE TO INOEPENOENT ROUNDING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		DELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALA8AMA	9		9	9							
ARIZONA	30		30	3D							
ARKANSAS	20	2	22	20			2				
CALIFRNIA		7	7		7						
COLORADO	94	270	364	82	209		1	12	60	72	72
FLORIOA	1		1	1							
GEORGIA	13		13	13							
ILLINOIS	57		57	57							
INOIANA	4		4	4							
IOWA	43	14	57	41	14			2		2	
KANSAS	1,091	1,529	2,620	991	1,361		37	100	132	232	223
KENTUCKY	4		4	4							
LOUISIANA	33	13	46	33	13						
MICHIGAN	27		27	24		4					
MISISIPPI	5		5	5							
MISSCURI	678	33	711	668	32		1	10		10	7
NE8RASKA	1,759	1,896	3,655	1,478	1,714		41	281	141	422	410
NEW MEXCO	38	264	302	25	241			12	23	35	23
NO CAROLN	136		136	136							
OHIO	3		3	3							
OKLAHOMA	97	109	206	87	90			10	20	30	26
PENSLVANA	3		3	3							
S CAROLIN	9		9	9							
S OAKOTA	23		23	23				1		1	1
TENNESSEE	3		3	3							
TEXAS	242	3,355	3,597	227	3,058		15	15	282	297	268
VIRGINIA	5		5	5							
WISCONSIN	1		1	1							
TOTAL	4,427	7,493	11,920	3,981	6,739	4	97	442	658	1,100	1,029

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 49 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

DECEMBER 8, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4-5
CASH GRAIN PRICES (MONTHLY, NOVEMBER 1978)		6
U.S. GRAINS:	INSPECTIONS FOR EXPORT	7
U.S. GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	7-8
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	9
SOYBEANS:	INSPECTIONS FOR EXPORT	9
BARGE SHIPMENTS OF GRAIN		10
WORLD WEATHER AND CROP UPDATE		11

****

AGRICULTURAL CENSUS

Everyone wants to know about the interest on their investments. When it comes to the 1978 CENSUS OF AGRICULTURE, the few minutes it will take farmers and ranchers to fill out their report forms will pay dividends for a long time. The results of the census provide the facts and figures for gauging the HEALTH OF AMERICA'S AGRICULTURE--and they are the basis for planning and policy decisions which will affect every farmer and rancher in the years ahead. If you operate one of the Nation's farms or ranches, you have a stake in the 1978 CENSUS OF AGRICULTURE.

WEEKLY SUMMARY

For Week Ended December 7

SOYBEANS STRONG - WHEAT MOSTLY LOWER

HIGHLIGHTS: Soybeans regained early losses finishing the week ended December 7 strong as export activity expanded and processors sought light farm offerings. Wheat displayed easiness under selling pressure throughout the week as traders liquidated December positions. Producers were modest sellers while buying interest turned generally hand to mouth. Snow and colder temperatures moved into the midwest at mid week delaying shipments and increasing feed needs.

WHEAT: Wheat markets declined under pressure of modest December wheat futures liquidation. Other depressing factors were approach of Great Lakes closing, indication that Russia's bumper harvest would reduce need for U.S. grain and competition from foreign exports. Kansas city hard red winter wheat ordinary through 13 percent protein closed 7 cents lower as rail supplies became freer and mill interest declined. Chicago soft red winter wheat dropped 14 cents.

Minneapolis dark northern spring wheat finished 4 to 5 cents lower following lack of export buyers. Medium milling quality durum moved 1 cent lower to 1 cent higher as mill support partially offset downtrend.

Portland soft white wheat lost 2 cents per bushel as logistic problems with vessle loadings prompted weakness.

CORN: Corn moved in narrow price patterns finishing mostly steady to weaker as supply of rail equipment and offerings from country points improved. Nearness of Great Lakes closing and anticipated reduction in USSR purchases helped to counter support from weekly People's Republic of China sales and modest producer selling. Chicago No. 2 yellow corn drifted 1 cent lower with Kansas City steady. Kansas City white corn gained 15 cents per bushel with expanded mill interest for light producer offerings.

OATS AND BARLEY: Oats moved mixed to generally higher with feeder interest improved as winter weather moved into the midwest. Chicago heavy oats advanced 6 cents with Minneapolis markets steady to up 4 cents per bushel. Barley markets finished mixed gaining 1 to 3 cents at Portland with good feedlot demand. Minneapolis best malting barley was steady to 5 cents lower as supplies were more than sufficient to meet malster needs.

SORGHUM: Sorghum drifted down with weaker corn futures and improved rail equipment availability. Kansas City sorghum lost 3 cents per cwt in light trade. Los Angeles markets moved down 8 to 9 cents as many feeders have satisfied nearby needs.

OILSEEDS: Soybeans finished strong on midweek price reversals prompted by unconfirmed reports of Russian interest for soybeans, strong processor demand and additional export demand for beans and products. New producer selling of soybeans continues at light pace. Chicago No. 1 yellow soybeans gained 9 cents with Illinois processors ranging 12 to 17 cents higher. Minneapolis flaxseed fell 5 cents when crushers withdrew from the market. Sunflower seed markets firmed with good export demand. Minneapolis markets gained 25 cents and Duluth up 5 cents.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 7, 1978				DECEMBER 8, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.64 1/4	3.59 1/4	3.49 3/4	3.29 1/2	2.61 1/4
Kansas City	3.34	3.29	3.26 3/4	3.26 1/2	2.72 1/2
Minneapolis No. Spring	3.21 1/4	3.22 1/4	3.25	3.24 1/4	2.75 1/2
CORN					
Chicago	2.24 1/4	2.36 1/4	2.44 1/4	2.49 1/2	2.18
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.87	7.00	7.06 1/2	7.09 1/4	6.06 3/4
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	JANUARY
Cents per pound					
Chicago	24.83	24.83	24.80	24.67	23.03
SOYBEAN MEAL					
Dollars per ton					
Chicago	194.30	195.00	193.80	191.70	158.20

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment delivered port

(All prices dollars per bushel except sorghum per cwt. (December 7, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.77	3.82
No. 1 Soft Red Winter	-	-	3.84 1/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.35 1/4	4.06 1/4	4.12
No. 2 Western White	-	-	-	3.84
CORN				
No. 2 Yellow	2.51 1/4	2.16 1/4	2.50 1/4	-
SORGHUM				
No. 2	-	-	4.38	-
SOYBEANS				
No. 1 Yellow	6.94	-	6.97	-

1/ Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	DECEMBER 7 1978 1/	NOVEMBER 30 1978 1/	DECEMBER 8 1977 2/
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	25.70	25.65	24.00
Oil yield per bushel crushed	Pounds	11.03	11.03	10.75
Value from bushel of soybeans	Dollars	2.83	2.83	2.58
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	191.00	179.00	155.50
Meal yield per bushel crushed	Pounds	47.38	47.38	47.18
Value from bushel of soybeans	Dollars	4.52	4.24	3.67
Value of oil and meal from bushel of soybeans	Dollars	7.35	7.07	6.25
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.86	6.72	6.05
Difference between soybean price and value of oil and meal	Cents	49	35	20

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1978 *and 2/* December 1977.

This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		DECEMBER 1 1978	DECEMBER 4 1978	DECEMBER 5 1978	DECEMBER 6 1978	DECEMBER 7 1978	DECEMBER 8 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.50	3.42	3.42	3.43	3.44	2.79
	No. 1 Hard Red Winter (13% Prot.)	3.50	3.42	3.42	3.43	3.44	2.87
	No. 1 Soft Red Winter	3.45	3.44	3.42	3.43	3.44	2.64
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.76-3.78	3.76-3.77	3.76-3.77	3.76-3.77	3.76-3.77	3.10-3.12
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.18-3.25	3.17-3.18	3.14-3.17	3.16-3.18	3.17-3.19	2.58-2.59
CHICAGO	No. 2 Hard Red Winter	3.70	3.63	3.56	3.56	3.59	2.76
	No. 2 Soft Red Winter	3.82	3.76	3.70	3.68	3.76	2.66
TOLEDO	No. 2 Soft Red Winter	3.83-3.86	3.76-3.81	3.72-3.75	3.70-3.76	3.76-3.80	2.52-2.56
	No. 2 Soft White	3.94-4.03	3.89-3.96	3.82-3.90	3.82-3.86	3.86-3.90	2.52-2.54
ST. LOUIS	No. 2 Hard Winter	3.71-3.75	3.59-3.62	3.56-3.57	3.55-3.57	3.58-3.60	-
	No. 2 Soft Red Winter	3.71-3.75	3.59-3.62	3.56-3.57	3.55-3.57	3.58-3.60	-
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.23	3.19	3.19	3.20	3.21	2.68
	No. 1 Dark No. Spring (13% Prot.)	3.43	3.39	3.39	3.40	3.41	2.88
	No. 1 Dark No. Spring (14% Prot.)	3.43	3.39	3.39	3.40	3.41	2.92
	No. 1 Dark No. Spring (15% Prot.)	3.45	3.40	3.40	3.41	3.42	2.98
	No. 1 Hard Amber Durum (Med.)	3.56-3.60	3.56-3.60	3.55-3.60	3.55-3.60	3.55-3.60	3.55
PORTLAND	No. 1 Soft White	3.80	3.80	3.78	3.77	3.77	2.99
	No. 1 Hard Winter (Ord. Prot.)	3.75	3.72	3.71	3.72	3.72	3.03
	No. 1 Dark Northern Spring(14% Prot.)	4.08	4.04	4.04	4.05	4.04	3.39
NORFOLK	No. 2 Soft Red Winter	3.20	3.18	-	-	-	-
RYE							
MINNEAPOLIS	No. 2	2.50-2.52	2.50-2.52	2.50-2.52	2.50-2.52	2.48-2.50	2.50

CORN							
KANSAS CITY	No. 2 White	2.90	2.95	2.95	2.95	3.00	3.30
	No. 2 Yellow	2.32	2.31	2.28	2.30	2.32	2.14
OMAHA	No. 2 Yellow	2.09-2.10	2.08-2.10	2.06-2.08	2.08-2.09	2.09-2.11	2.04
CHICAGO	No. 2 Yellow	2.32-2.34	2.30-2.33	2.28-2.32	2.28-2.31	2.29-2.32	2.15-2.22
TOLEDO	No. 2 Yellow	2.22-2.27	2.20-2.25	2.19-2.24	2.19-2.23	2.20-2.24	2.13-2.14
ST. LOUIS	No. 2 Yellow	2.33	2.28-2.31	2.28-2.31	2.27-2.29	2.30-2.32	-
MINNEAPOLIS	No. 2 Yellow	2.10	2.09	2.08	2.08	2.09	2.04
MEMPHIS	No. 2 Yellow	2.54-2.57	2.52-2.56	2.51-2.54	2.50-2.53	2.51-2.54	2.46-2.51
OATS							
CHICAGO	No. 2 Heavy	1.32	1.31	1.32	1.33	1.39	1.43
TOLEDO	No. 2	1.35-1.42	1.35-1.41	1.35-1.40	1.35-1.40	1.35-1.41	1.50-1.55
MINNEAPOLIS	No. 2 Heavy	1.34-1.42	1.38-1.43	1.38-1.43	1.40-1.45	1.40-1.45	1.35
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.50-2.60	2.50-2.60	2.50-2.60	2.45-2.60	2.45-2.60	2.30-2.40
	No. or better feed	1.90	1.90	1.90	1.90	1.90	1.60-1.70
PORTLAND	No. 2	2.04	2.04	2.04	2.04-2.06	2.04-2.06	2.15
STOCKTON	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.64	2.42-2.45
LOS ANGELES	No. 2	2.54-2.57	2.54-2.57	2.52-2.57	2.54-2.57	2.54-2.57	2.47-2.50
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.69	3.66	3.63	3.63	3.65	3.33
TEXAS	No. 2 Yellow	4.10-4.20	4.10-4.20	4.10-4.15	4.05-4.15	4.05-4.15	3.65-3.70
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.02-5.06	4.96-5.00	4.93-4.97	4.92-4.95	4.93-4.97	4.62-4.66
SOYBEANS							
CHICAGO	No. 1 Yellow	6.72	6.59	6.64	6.74	6.82	5.97
TOLEDO	No. 1 Yellow	6.57-6.62	6.46-6.50	6.51-6.56	6.60-6.66	6.70-6.74	5.90
MINNEAPOLIS	No. 1 Yellow	6.38	6.29	6.34	6.43	6.51	5.87
ILL. PROCESSOR	No. 1 Yellow	6.65-6.74	6.54-6.69	6.60-6.76	6.71-6.89	6.79-6.93	6.00-6.10
MEMPHIS	No. 1 Yellow	6.56-6.71	6.44-6.59	6.50-6.64	6.60-6.74	6.72-6.82	6.07-6.17
KANSAS CITY	No. 1 Yellow	6.51	6.39	6.45	6.54	6.62	5.89
FLAXSEED							
MINNEAPOLIS	No. 1	5.80	5.75	5.75	5.75	5.75	4.75
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.30	11.20	11.20	11.20	11.35	9.30
MINNEAPOLIS	No. 1 Oil Type	10.95	11.00	11.00	11.00	11.20	9.20

Prices rounded to nearest cent.

CASH GRAIN PRICES
MONTHLY AVERAGE

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE AND CLASS	NOVEMBER 1978	OCTOBER 1978	NOVEMBER 1977
WHEAT				
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	3.48	3.42	2.81
	No. 1 Hard Winter (13% Prot.)	3.48	3.42	2.86
	No. 1 Soft Red Winter	3.43	3.31	2.58
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.73	3.72	3.06
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.21	3.15	2.57
CHICAGO	No. 2 Hard Winter	3.61	3.49	2.86
	No. 2 Soft Red Winter	3.68	3.51	2.59
TOLEDO	No. 2 Soft Red Winter	3.73	3.46	2.53
	No. 2 Soft White	3.87	3.69	2.52
ST. LOUIS	No. 2 Hard Winter	3.57	3.41	2.70
	No. 2 Soft Red Winter	3.57	3.41	2.70
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.32	3.21	2.71
	No. 1 Dark No. Spring (13% Prot.)	3.47	3.40	2.88
	No. 1 Dark No. Spring (14% Prot.)	3.47	3.41	2.96
	No. 1 Dark No. Spring (15% Prot.)	3.48	3.45	3.11
	No. 1 Hard Amber Durum (Med)	3.70	3.69	3.54
PORTLAND	No. 1 Soft White	3.76	3.76	2.91
	No. 1 Hard Winter (Ord. Prot.)	3.74	3.72	2.98
	No. 1 Dark Northern Spring (14% Prot)	3.99	3.88	3.38
NORFOLK	No. 2 Soft Red Winter	3.16	3.06	2.55
RYE				
MINNEAPOLIS	No. 2	2.47	2.33	2.46
CORN				
KANSAS CITY	No. 2 White	2.82	2.68	3.05
	No. 2 Yellow	2.35	2.28	2.15
OMAHA	No. 2 Yellow	2.04	2.05	2.02
CHICAGO	No. 2 Yellow	2.28	2.22	2.14
TOLEDO	No. 2 Yellow	2.23	2.12	1.99
ST. LOUIS	No. 2 Yellow	2.25	2.13	2.14
MINNEAPOLIS	No. 2 Yellow	2.08	2.03	2.05
MEMPHIS	No. 2 Yellow	2.57	2.49	2.44
OATS				
CHICAGO	No. 2 Heavy	1.32	1.30	1.36
TOLEDO	No. 2	1.39	1.29	1.40
MINNEAPOLIS	No. 2 Heavy	1.47	1.39	1.34
BARLEY				
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.47	2.26	2.36
	No. or better feed	1.88	1.81	1.65
PORTLAND	No. 2	1.97	1.94	2.04
STOCKTON	No. 2	2.59	2.47	2.31
LOS ANGELES	No. 2	2.55	2.51	2.32
SORGHUM				
KANSAS CITY	No. 2 Yellow	3.67	3.61	3.40
TEXAS HIGH PLAINS	No. 2 Yellow	4.13	4.06	3.58
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.03	4.98	4.57
SOYBEANS				
CHICAGO	No. 1 Yellow	6.66	6.76	5.77
TOLEDO	No. 1 Yellow	6.60	6.71	5.70
MINNEAPOLIS	No. 1 Yellow	6.40	6.48	5.77
ILLINOIS PROCESSOR	No. 1 Yellow	6.68	6.72	5.84
MEMPHIS	No. 1 Yellow	6.59	6.65	5.72
KANSAS CITY	No. 1 Yellow	6.39	6.54	5.78
FLAXSEED				
MINNEAPOLIS	No. 1	5.99	5.70	-
SUNFLOWER				
DULUTH	No. 1 Oil Type	11.27	11.14	-
MINNEAPOLIS	No. 1 Oil Type	11.06	10.92	-

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DECEMBER 1, 1978	NOVEMBER 24, 1978	DECEMBER 2, 1977	JUN. 1-DEC. 1, 1978	JUN. 1-DEC.2, 1977
	--1,000 BUSHELS--				
Wheat	28,106	18,321	15,207	618,500	513,814
Oats	0	202	2,397	8,083	6,365
Barley	0	0	766	18,428	45,552
Rye	0	0	0	0	0
Flaxseed	0	0	168	0	991
				OCT. 1-DEC. 1, 1978	OCT. 1,-DEC.2, 1977
Corn	39,425	41,892	44,783	291,322	252,533
Sorghum	2,362	4,292	1,378	27,390	23,106
				SEP. 1,-DEC. 1 1978	SEP. 1-DEC. 2, 1977
Soybeans	16,130	24,249	8,512	221,986	176,692
TOTAL.....	86,023	88,956	73,211	XXXXXXXXXXXXX	XXXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

NOTE: Corn, season to date (Oct.1-Nov.24), Vol 26 #48 should have been 251,897.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 1, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	458	-	-	-	-	-	-	-
Canada	960	-	-	-	-	2,937	-	672
Denmark	332	-	-	-	-	-	-	523
Fed.Rep.Germ.	573	-	-	-	-	-	-	-
Indonesia	-	-	-	-	-	-	-	578
Italy	419	-	-	-	-	1,168	-	-
Japan	-	-	-	-	-	-	-	1,023
Netherlands	561	-	-	-	-	-	-	-
Peo.Rep. of China	610	-	-	-	-	-	-	-
Spain	973	-	-	-	-	558	-	-
U.S.S.R.	-	-	-	-	-	1,229	-	-
Venezuela	462	-	-	-	-	-	-	-
SUBTOTAL	5,348	0	0	0	0	5,892	0	2,796

(continued)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 1, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Egypt	-	-	-	-	-	313	-	-
Greece	-	-	-	-	-	1,270	-	-
Iceland	-	-	-	-	-	30	-	-
Peo.Rep.of China	-	-	-	-	-	1,142	-	-
Poland	-	-	-	-	-	2,387	-	-
U.S.S.R.	-	-	-	-	-	2,637	-	-
SUBTOTAL	0	0	0	0	0	7,779	0	0
GULF								
Brazil	3,859	-	-	-	-	6,538	-	-
Denmark	-	-	-	-	-	-	-	516
Ecuador	-	-	-	-	-	-	-	100
Egypt	75	-	-	-	-	-	-	-
El Salvador	755	-	-	-	-	-	-	-
Fed.Rep.Germ.	-	-	-	-	-	3,563	-	299
Greece	-	-	-	-	-	-	-	461
Israel	833	-	-	-	-	-	-	1,185
Jamaica	-	-	-	-	-	103	-	-
Japan	631	-	-	-	-	5,676	1,260	2,856
Korea,Rep. of	-	-	-	-	-	-	-	980
Mexico	2,240	-	-	-	-	-	1,102	1,499
Netherlands	893	-	-	-	-	-	-	2,750
Nigeria	1,131	-	-	-	-	92	-	-
Peo.Rep.of China	4,033	-	-	-	-	1,772	-	-
Poland	-	-	-	-	-	1,762	-	-
Singapore	-	-	-	-	-	-	-	887
Spain	-	-	-	-	-	-	-	1,259
Sudan	808	-	-	-	-	-	-	-
Syria	-	-	-	-	-	978	-	-
United Kingdom	-	-	-	-	-	-	-	525
U.S.S.R.	455	-	-	-	-	3,638	-	-
SUBTOTAL	15,713	0	0	0	0	24,122	2,362	13,317
PACIFIC								
China (Taiwan)	-	-	-	-	-	946	-	-
Iran	1,300	-	-	-	-	-	-	-
Japan	1,534	-	-	-	-	-	-	17
Korea,Rep. of	1,602	-	-	-	-	-	-	-
Pakistan	1,106	-	-	-	-	-	-	-
Peo.Rep.of China	-	-	-	-	-	686	-	-
Philippines	510	-	-	-	-	-	-	-
Yeman (Sana)	993	-	-	-	-	-	-	-
SUBTOTAL	7,045	0	0	0	0	1,632	0	17
TOTAL.....	28,106	0	0	0	0	39,425	2,362	16,130

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED DECEMBER 1, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,937	-	610	-	1,801	-	5,348
Atlantic	-	-	-	-	-	-	0
Gulf	1,481	13,990	242	-	-	-	15,713
Pacific	992	1,175	-	4,878	-	-	7,045
TOTAL.....	5,410	15,165	852	4,878	1,801	0	28,106

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 1, 1978

COUNTRY OF DESTINATION	CHICAGO AREA	TOLEDO AREA	SAGINAW AREA	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	TOTAL
	---1,000 BUSHELS---							
Canada.....	-	-	672	-	-	-	-	672
Denmark.....	523	-	-	516	-	-	-	1,039
Ecuador.....	-	-	-	-	100	-	-	100
Fed.Rep.of Germany (W)....	-	-	-	299	-	-	-	299
Greece.....	-	-	-	-	461	-	-	461
Indonesia.....	-	578	-	-	-	-	-	578
Israel.....	-	-	-	-	1,185	-	-	1,185
Japan.....	-	1,023	-	2,337	519	-	17	3,896
Korea,Rep. of.....	-	-	-	980	-	-	-	980
Mexico.....	-	-	-	1,499	-	-	-	1,499
Netherlands.....	-	-	-	2,750	-	-	-	2,750
Singapore.....	-	-	-	-	-	887	-	887
Spain.....	-	-	-	1,259	-	-	-	1,259
United Kingdom.....	-	-	-	-	525	-	-	525
TOTAL.....	523	1,601	672	9,640	2,790	887	17	16,130

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 1, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			-1,000 BUSHELS-				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ..	1,413	2,939	1,338	338	-	-	-
Iowa & N. Illinois	-	9,588	1,088	-	-	-	-
St. Louis Area	-	1,501	502	-	-	-	-
Memphis Area	47	-	781	-	-	-	-
MISSOURI RIVER:							
Nebraska - Iowa	334	43	252	-	-	-	-
Kansas City Area	742	43	252	-	-	-	-
ILLINOIS RIVER:	-	6,328	311	-	-	-	-
OHIO RIVER:	-	531	430	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,219	-	-	-	-	-	-
TOTAL W/E (CURRENT) DECEMBER 1, 1978.....	4,755	20,973	4,954	338	0	0	0
TOTAL W/E (YEAR AGO) DECEMBER 2, 1977.....	5,163	26,352	8,332	974	102	0	53
			SEASON TOTALS - 1,000 BUSHELS -				
MISSISSIPPI RIVER:							
Minnesota - Wisconsin ...	56,579	117,751	74,020	8,702	0	0	451
Iowa and North Illinois .	261	183,995	45,420	-	-	-	-
St. Louis Area	28,008	37,637	44,968	71	2,855	-	-
Memphis Area	18,403	973	26,435	-	1,470	-	-
MISSOURI RIVER:							
Nebraska - Iowa	7,969	2,767	3,754	152	-	-	-
Kansas City Area	22,711	125	3,372	-	144	-	-
ILLINOIS RIVER:	2,458	267,096	64,815	-	-	-	-
OHIO RIVER:	11,271	46,462	33,858	-	258	-	-
SNAKE AND COLUMBIA RIVER:	100,506	-	-	-	-	3,303	-
CURRENT SEASON APR. 1 - DEC. 1, 1978.....	248,166	656,806	296,642	8,925	4,727	3,303	451
PREVIOUS SEASON MAR. 26-DEC. 2, 1978.....	284,091	623,647	217,601	7,553	6,408	1,594	670

MISSISSIPPI RIVER:
Minnesota - Wisconsin (South to Iowa)
Iowa and Northern Illinois (along Iowa - Wisconsin and Iowa - Illinois lines)
St. Louis Area (along Missouri - Illinois line)
Memphis Area (Arkansas - Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:
Nebraska - Iowa (South to Kansas line)
Kansas City Area (along Kansas - Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

WORLD WEATHER AND CROP UPDATE

November 27 - December 3

U.S.S.R.

The first substantial snowfall of the season blanketed the Ukraine late in the week. The snow was equivalent to 20 to 55 MM of water, much above normal for this time but sorely needed. It was followed by colder temperatures ranging down to -12 degrees C, but hopefully the snowcover was sufficient to protect the wheat crop. Snowfall occurred in normal amounts across the northern agricultural areas.

PEOPLE'S REPUBLIC OF CHINA

In most areas of the PRC, precipitation was no more than a few millimeters. The only area with greater amounts (10 to 20 MM) was the Upper Yangtze River Valley with somewhat reduced rains from the previous several weeks but a normal pattern for this season.

AUSTRALIA

As the wheat harvest continued, rains of 10 to 15 MM fell along the leading edge of harvest in Southeastern New South Wales. To the west only light amounts fell, and to the north there was none, so the harvest was probably not impeded.

INDIA

Abundant rains of 30 to 70 MM fell over much of the highland areas in Central India. This is the southern portion of the winter wheat belt where irrigation water may not have been so plentiful during the dry autumn. These rains will benefit the crop immensely. The Southern Peninsula had rainfall only along the East Coast, which was drier than normal.

AFRICA

Above-normal rains of 30 to 50 MM in Northern Morocco should allow sowing of wheat to begin there, although soil moisture is not yet up to par. Coastal areas of Algeria continued to be dry in the west and wet in the east with some heavy rains of more than 100 MM. In Southern Africas maize triangle, rainfall was generally normal (20 to 33 MM) as planting was being completed. The crop should have sufficient, though not abundant, soil moisture.

EUROPE

Most of Southeastern Europe received above-normal precipitation of 20 to 40 MM providing some relief from a prolonged dry spell. France continued with light but below-normal precipitation, and rains of 30 to 60 MM over much of the western half of Spain were above normal helping the winter wheat crop; however, dry conditions persisted in Eastern Spain. Precipitation in Northern Europe was variable, ranging from 5 to a much-above-normal of 45 MM.

SOUTH AMERICA

Rainfall in most soybean areas of Brazil was only light (5 to 15 MM) but cumulative totals for the past several weeks have been sufficient for the most part and excessive in some areas of Rio Grande Do Sul. In Argentina, above-normal rains of 30 to 60 MM continued to disrupt fieldwork in the corn belt and northern portions of the wheat belt. The quality of wheat from this years' harvest may take a downturn, and the area planted to corn will surely be reduced.

SOURCE: Foreign Agriculture Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 50 Independence, Missouri 64050

USDA
WEEKLY SUMMARY AND STATISTICS

DECEMBER 15, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS NO. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
CASH GRAIN PRICES		4- 5
U.S. GRAINS:	INSPECTIONS FOR EXPORT	6
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	6- 7
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	8
SOYBEANS:	INSPECTIONS FOR EXPORT	8
BARGE SHIPMENTS OF GRAIN		9
GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION..(NOVEMBER 1978)	10-11
GRAINS:	INSPECTIONS FOR EXPORT BY PORTS AND AREAS..(NOVEMBER 1978)	12
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, PORTS AND AREAS (NOVEMBER 1978)	13
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES, PROGRAMS, COASTAL AREAS, AND COUNTRY OF DESTINATION..(NOVEMBER 1978)	14-15
PRICE-SUPPORT ACTIVITY REPORT		16-19

****THERE WILL BE NO REPORT ISSUED NEXT WEEK DUE TO THE HOLIDAYS****



WEEKLY SUMMARY

FOR WEEK ENDED DECEMBER 14

WHEAT AND FEED GRAINS MOSTLY LOWER

HIGHLIGHTS: Wheat and feed grains traded mostly lower across the nation during the week ended December 14. Movement against old contracts continued good but new business was mostly evening up of positions as traders worked toward settling December wheat futures contracts and the annual closing of accounts and taxes neared. Soybeans showed a stronger tone at the close as reports indicated Brazil's export potential had reached near completion leaving the U.S. as the major supplies of soybeans, soybean oil and meal until spring crops are harvested in South America. Yellow corn decline limited by light farm selling and steady feeder demand in western feeding areas. Higher freight rates were scheduled to take effect on Friday, December 15, with some wheat and grain buying to beat the increase.

WHEAT: Wheat markets showed sharp price declines as new export wheat and flour business was slow in developing and political unrest in Iran raised doubts as to successfully completing current and pending wheat business. Flour mills took only immediate needs and grind was short in most areas due to the lack of new export and bakery flour business. Hard red winter wheat at Kansas City declined 7 to 9 cents per bushel. Chicago soft red winter wheat fell 12 cents per bushel.

Minneapolis wheat declined sharply as the lake ports shipping season ended and flour business also declined. Dark northern spring wheat fell 10 to 12 cents and medium milling quality hard amber durum dropped 13 to 15 cents per bushel. Portland soft white wheat traded 7 cents lower per bushel.

CORN: Corn prices showed more stability than wheat due to light farm selling, steady feeding interest and heavy export movement on old contracts. Chicago yellow corn showed more weakness than other markets due to light buying interest and the market fell 5 to 10 cents per bushel for rail hopper cars. Other reporting markets showed price declines averaging about 3 cents per bushel. White corn traded unchanged at Kansas City with light offerings meeting a fair buying interest.

OATS AND BARLEY: Oats markets moved mixed with some strength where offerings turned light but the moderate demand failed to maintain prices where offerings turned heavier. The Toledo market closed steady to 2 cents higher while at Chicago the market fell 1 cent per bushel. Heavy barley offerings at Minneapolis forced prices sharply lower. Best malting kinds moved 10 to 25 cents lower. Western feed barley prices closed steady to higher with the Los Angeles market up 1 to 2 cents per bushel.

SORGHUM: Heavier offerings in southwest production areas weakened prices slightly in spite of good feeder buying. The Kansas City market fell 2 cents and Texas High Plains market declined 5 cents per hundred pounds.

OILSEEDS: Oilseed markets moved in sharp price swings as reduced export sales activity in beans, oil and meal were countered by light farm selling. Contributing strength was a report indicating that Brazil exports potential for soybean meal would probably drop about 1.1 million tons. No. 1 yellow soybeans closed 1 cent lower at Chicago and 3 cents lower at Memphis. Oil type sunflower seed closed 5 cents lower at $11.15 Minneapolis and $11.30 per hundred pounds at Duluth.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 14, 1978				DECEMBER 15, 1977
WHEAT	DECEMBER	MARCH	MAY	JULY	DECEMBER
Chicago	3.48 1/2	3.39	3.31 3/4	3.18	2.56 1/2
Kansas City	3.26 3/4	3.20 3/4	3.19	3.18 1/2	2.67 1/2
Minneapolis No. Spring	3.09 3/4	3.11	3.13	3.13	2.74 1/4
CORN					MARCH
Chicago	2.18 3/4	2.31	2.38 1/2	2.43 3/4	2.23 1/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.85 1/4	6.97	7.03 1/2	7.06 3/4	5.98 3/4
SOYBEAN OIL	DECEMBER	JANUARY	MARCH	MAY	JANUARY
Cents per pound					
Chicago	24.67	24.72	24.78	24.76	22.20
SOYBEAN MEAL					
Dollars per ton					
Chicago	192.40	192.40	191.30	188.90	158.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, delivered port
(All prices dollars per bushel except sorghum per cwt.), December 14, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.65 3/4	3.72
No. 1 Soft Red Winter	-	-	-	-
No. 2 Dark Northern Spring 14% Protein	-	3.24	3.59	4.00
No. 2 Western White	-	-	-	3.74
CORN				
No. 2 Yellow	2.47	2.11	2.48	-
SORGHUM				
No. 2	-	-	4.32	-
SOYBEANS				
No. 1 Yellow	7.01 1/4	-	7.04	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	December 14, 1/ 1978	December 7, 1/ 1978	December 15, 2/ 1977
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	25.65	25.70	22.80
Oil yield per bushel crushed	Pounds	11.03	11.03	10.75
Value from bushel of soybeans	Dollars	2.83	2.83	2.45
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	192.50	191.00	161.00
Meal yield per bushel crushed	Pounds	47.38	47.38	47.18
Value from bushel of soybeans	Dollars	4.56	4.52	3.80
Value of oil and meal from bushel of soybeans	Dollars	7.39	7.35	6.25
Soybeans, No. 1 yellow				
Truck price paid at Central Illinois points by processors	Dollars per bu.	6.85	6.86	5.98
Difference between soybean price and value of oil and meal	Cents	54	49	27

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1978 *and* 2/ December 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		DECEMBER 8, 1978	DECEMBER 11, 1978	DECEMBER 12, 1978	DECEMBER 13, 1978	DECEMBER 14, 1978	DECEMBER 15, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.44	3.42	3.41	3.38	3.35	2.78
	No. 1 Hard Red Winter (13% Prot.)	3.44	3.42	3.42	3.39	3.37	2.84
	No. 1 Soft Red Winter	3.44	3.42	3.41	3.38	3.37	2.64
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.76-3.77	3.71-3.73	3.69-3.73	3.66-3.67	3.65-3.67	3.08-3.10
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.17-3.19	3.13-3.15	3.10-3.14	3.08-3.12	3.07-3.11	2.53-2.56
CHICAGO	No. 2 Hard Red Winter	3.58	3.53	3.54	3.47	3.44	2.76
	No. 2 Soft Red Winter	3.75	3.72	3.69	3.62	3.64	2.60
TOLEDO	No. 2 Soft Red Winter	3.75-3.78	3.68-3.72	3.69-3.74	3.61-3.67	3.61-3.64	2.49-2.56
	No. 2 Soft White	3.83-3.90	3.76-3.86	3.76-3.84	3.68-3.71	3.64-3.71	2.49-2.53
ST. LOUIS	No. 2 Hard Winter	3.57-3.61	3.50-3.52	3.50-3.51	3.42-3.43	3.40-3.42	2.81
	No. 2 Soft Red Winter	3.57-3.61	3.50-3.52	3.50-3.51	3.42-3.43	3.40-3.42	2.70-2.77
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.20	.18	3.19	3.13	3.11	2.67
	No. 1 Dark No. Spring (13% Prot.)	3.40	3.38	3.39	3.33	3.31	2.87
	No. 1 Dark No. Spring (14% Prot.)	3.40	3.38	3.39	3.31	3.29	2.91
	No. 1 Dark No. Spring (15% Prot.)	3.42	3.39	3.40	3.32	3.30	2.96
	No. 1 Hard Amber Durum (Med.)	3.55-3.60	3.55-3.60	3.50-3.55	3.52-3.65	3.42-3.45	3.40-3.50
PORTLAND	No. 1 Soft White	3.76-3.77	3.74	3.72	3.70	3.64	2.95
	No. 1 Hard Winter (Ord. Prot.)	3.72	3.67	3.68	3.63	3.62	3.03
	No. 1 Dark Northern Spring(14% Prot.)	4.05	4.02	4.00	3.96	3.93	3.43
NORFOLK	No. 2 Soft Red Winter	-	-	-	-	-	-
RYE							
MINNEAPOLIS	No. 2	2.48-2.50	2.48-2.50	2.45-2.49	2.40-2.46	2.38-2.40	2.60

CORN							
KANSAS CITY	No. 2 White	3.00	3.00	3.00	3.00	3.00	3.40
	No. 2 Yellow	2.33	2.31	2.29	2.30	2.30	2.14
OMAHA	No. 2 Yellow	2.09-2.12	2.10	2.07-2.10	2.08-2.10	2.07-2.09	2.02-2.04
CHICAGO	No. 2 Yellow	2.31-2.33	2.29-2.31	2.19-2.28	2.20-2.28	2.19-2.27	2.16-2.22
TOLEDO	No. 2 Yellow	2.21-2.25	2.17-2.21	2.14-2.18	2.14-2.18	2.13-2.18	2.09-2.10
ST. LOUIS	No. 2 Yellow	2.33-2.34	2.31-2.32	2.26-2.29	2.26-2.28	2.28-2.30	2.23
MINNEAPOLIS	No. 2 Yellow	2.10	2.08	2.06	2.06	2.05	2.02-2.04
MEMPHIS	No. 2 Yellow	2.52-2.55	2.50-2.53	2.47-2.52	2.47-2.56	2.46-2.55	2.45-2.46
OATS							
CHICAGO	No. 2 Heavy	1.39	1.38	1.39	1.38	1.38	1.45
TOLEDO	No. 2	1.35-1.41	1.35-1.40	1.35-1.43	1.35-1.43	1.35-1.43	1.50-1.60
MINNEAPOLIS	No. 2 Heavy	1.40-1.45	1.43-1.46	1.42-1.45	1.40-1.44	1.40-1.44	1.30-1.35
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.35-2.60	2.30-2.60	2.20-2.60	2.20-2.50	2.20-2.50	2.25-2.40
	No. 3 or better feed	1.90	1.83	1.75	1.75	1.70-1.75	1.60-1.70
PORTLAND	No. 2	2.06	2.04	2.06	2.06	2.04	2.13
STOCKTON	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.64	2.62-2.64	2.42-2.45
LOS ANGELES	No. 2	2.56-2.58	2.56-2.58	2.56-2.58	2.56-2.58	2.56-2.58	2.45-2.47
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.66	3.64	3.61	3.61	3.63	3.36
TEXAS	No. 2 Yellow	4.05-4.15	4.05-4.10	4.00-4.10	4.00-4.10	4.00-4.10	3.65-3.67
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	4.99-5.01	4.95-4.99	4.94-4.98	4.95-4.97	4.95-4.97	4.61-4.65
SOYBEANS							
CHICAGO	No. 1 Yellow	6.78	6.69	6.76	6.74	6.80	5.91
TOLEDO	No. 1 Yellow	6.66-6.70	6.55-6.61	6.58-6.69	6.62-6.68	6.69-6.73	5.84-5.86
MINNEAPOLIS	No. 1 Yellow	6.47	6.38	6.44	6.43	6.49	5.82
ILL. PROCESSOR	No. 1 Yellow	6.75-6.83	6.66-6.75	6.74-6.84	6.74-6.84	6.80-6.90	5.94-6.03
MEMPHIS	No. 1 Yellow	6.68-6.78	6.59-6.69	6.66-6.80	6.69-6.79	6.75-6.85	5.99-6.07
KANSAS CITY	No. 1 Yellow	6.58	6.49	6.56	6.54	6.60	5.81
FLAXSEED							
MINNEAPOLIS	No. 1	5.75	5.75	5.75	5.75	5.75	4.90
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.35	11.30	11.25	11.30	11.30	9.75
MINNEAPOLIS	No. 1 Oil Type	11.20	11.15	11.15	11.15	11.15	9.75

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DECEMBER 8, 1978	DECEMBER 1, 1978	DECEMBER 9, 1977	JUN. 1-DEC. 8, 1978	JUN. 1-DEC. 9, 1977
	--1,000 BUSHELS--				
Wheat	27,064	28,106	21,023	2/ 705,564	534,837
Oats	0	0	1,258	8,083	7,623
Barley	0	0	0	18,428	45,552
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	991
				OCT. 1-DEC. 8, 1978	OCT. 1-DEC. 9, 1977
Corn	40,660	39,425	37,891	331,982	290,424
Sorghum	4,190	2,362	9,664	31,580	32,770
				SEP. 1-DEC. 8, 1978	SEP. 1-DEC. 9, 1977
Soybeans	20,894	16,130	13,627	248,880	190,319
TOTAL.....	92,808	86,023	83,463	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
2/ In Dec. 8, 1978 issue, total for Jun.1-Dec.1, should have been 678,500.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 8, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	356	-	-	-	-	-	-	-
Canada	2,317	-	-	-	-	2,027	-	-
Fed.Rep.Germ.	982	-	-	-	-	998	-	-
France	690	-	-	-	-	-	-	-
Italy	1,294	-	-	-	-	1,206	-	-
Japan	-	-	-	-	-	-	-	576
Netherlands	792	-	-	-	-	-	-	-
Norway	612	-	-	-	-	-	-	-
Peo.Rep.China	1,295	-	-	-	-	-	-	-
Spain	553	-	-	-	-	-	-	-
Tunisia	526	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	1,194	-	-
U.S.S.R.	-	-	-	-	-	1,216	-	-
Venezuela	1,265	-	-	-	-	-	-	-
SUBTOTAL	10,682	0	0	0	0	6,641	0	576

(continued next page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 8, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Denmark	-	-	-	-	-	-	-	549
Egypt	-	-	-	-	-	313	-	-
France	-	-	-	-	-	-	-	373
Germ.Dem.Rep.	-	-	-	-	-	1,781	-	-
Korea,Rep.of	-	-	-	-	-	1,654	-	-
Portugal	-	-	-	-	-	1,179	-	-
Spain	-	-	-	-	-	-	-	1,164
United Kingdom	-	-	-	-	-	2,492	-	-
U.S.S.R.	-	-	-	-	-	952	-	-
SUBTOTAL	0	0	0	0	0	8,371	0	2,086
GULF								
Algeria	-	-	-	-	-	650	-	-
Belgium	-	-	-	-	-	-	-	2,716
Brazil	838	-	-	-	-	1,154	-	-
Chile	1,113	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	-	-	943
Colombia	775	-	-	-	-	-	-	-
Ecuador	839	-	-	-	-	-	-	-
Egypt	-	-	-	-	-	2,978	-	-
Fed.Rep.Germ.	-	-	-	-	-	-	-	611
France	-	-	-	-	-	-	-	1,107
Indonesia	-	-	-	-	-	-	-	665
Iran	-	-	-	-	-	-	1,140	-
Israel	-	-	-	-	-	1,179	1,232	-
Italy	-	-	-	-	-	336	-	562
Jamaica	-	-	-	-	-	489	-	-
Japan	-	-	-	-	-	5,439	-	2,094
Korea,Rep.of	-	-	-	-	-	219	-	-
Leeward & Windward Is	-	-	-	-	-	58	-	-
Mexico	129	-	-	-	-	-	-	3,119
Netherlands	763	-	-	-	-	4,342	343	5,355
Nigeria	789	-	-	-	-	82	-	-
Peo.Rep.China	2,580	-	-	-	-	4,066	-	1,047
Surinam	22	-	-	-	-	78	-	-
United Kingdom	681	-	-	-	-	782	-	-
U.S.S.R.	758	-	-	-	-	-	-	-
Venezuela	515	-	-	-	-	-	-	-
SUBTOTAL	9,802	-	-	-	-	21,852	2,715	18,219
PACIFIC								
China (Taiwan)	1,001	-	-	-	-	1,280	-	-
Indonesia	860	-	-	-	-	-	-	-
Japan	2,375	-	-	-	-	831	1,475	13
Korea,Rep.of	955	-	-	-	-	-	-	-
Pakistan	1,058	-	-	-	-	-	-	-
Peo.Rep.of China	-	-	-	-	-	1,685	-	-
Philippines	110	-	-	-	-	-	-	-
Singapore	148	-	-	-	-	-	-	-
Thailand	73	-	-	-	-	-	-	-
SUBTOTAL	6,580	0	0	0	0	3,796	1,475	13
TOTAL.....	27,064	0	0	0	0	40,660	4,190	20,894

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 8, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	8,146	-	-	-	2,536	-	10,682
Atlantic	-	-	-	-	-	-	0
Gulf	593	8,898	-	-	-	311	9,802
Pacific	1,231	1,992	-	3,284	73	-	6,580
TOTAL.....	9,970	10,890	0	3,284	2,609	311	27,064

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 8, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	PUGET SOUND	CALIFORNIA AREA	TOTAL
	---1,000 BUSHELS---							
Belgium.....	-	-	2,716	-	-	-	-	2,716
China,Rep.of(Taiwan).....	-	-	-	943	-	-	-	943
Denmark.....	-	549	-	-	-	-	-	549
Fed.Rep.of Germany (W)....	-	-	611	-	-	-	-	611
France.....	-	373	1,107	-	-	-	-	1,480
Indonesia.....	-	-	665	-	-	-	-	665
Italy.....	-	-	-	-	562	-	-	562
Japan.....	576	-	907	1,187	-	6	7	2,683
Mexico.....	-	-	1,626	694	799	-	-	3,119
Netherlands.....	-	-	5,355	-	-	-	-	5,355
Peo.Rep.of China.....	-	-	1,047	-	-	-	-	1,047
Spain.....	-	1,164	-	-	-	-	-	1,164
TOTAL.....	576	2,086	14,034	2,824	1,361	6	7	20,894

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 8, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	209	710	130	-	-	-	-
Iowa & N. Illinois	-	6,298	622	-	-	-	-
St. Louis Area	101	1,302	1,057	-	-	-	-
Memphis Area	232	-	1,670	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	167	-	46	-	-	-	-
Kansas City Area .....:	614	-	214	-	-	-	-
ILLINOIS RIVER:	-	12,598	1,110	-	-	-	-
OHIO RIVER:	-	1/ 3,122	1,062	-	-	-	-
SNAKE AND COLUMBIA RIVER:	3,194	-	-	-	-	-	-
TOTAL W/E (CURRENT) DECEMBER 8, 1978	4,517	1/24,030	5,911	0	0	0	0
TOTAL W/E (YEAR AGO) DECEMBER 9, 1977	4,223	18,878	5,309	726	52	0	0
CURRENT SEASON APR.1-DEC.8, 1978	252,683	630,836	302,553	8,925	4,727	3,303	451
PREVIOUS SEASON MAR.26-DEC.9,1977	288,314	642,525	222,910	8,279	6,460	1,594	670

1/ Includes 293,000 bushels of white corn.

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

GRAINS: Inspections for export by coastal areas and country of destinations

NOVEMBER 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Canada	-	-	-	-	15,490	-	4,796
Denmark	202	-	-	-	-	-	1,058
Fed.Rep.of Germany (W)	-	-	-	-	-	-	1,098
German Dem.Rep. (E)	-	-	-	-	1,280	-	-
Indonesia	-	-	-	-	-	-	578
Italy	-	-	-	-	1,790	-	-
Japan	-	-	-	-	-	-	3,391
Netherlands	-	-	-	-	-	-	392
Norway	-	-	-	-	-	-	647
Spain	-	-	-	-	558	-	640
United Kingdom	-	-	-	-	2,257	-	-
U.S.S.R.	-	-	-	-	3,065	-	-
SUBTOTAL	202	0	0	0	24,440	0	12,600
ATLANTIC							
Algeria	-	-	-	-	634	-	-
Brazil	-	-	-	-	-	-	935
China,Rep.of (Taiwan)	-	-	-	-	-	-	1,896
Denmark	-	-	-	-	-	-	523
Egypt	-	-	-	-	1,720	-	-
France	-	-	-	-	-	-	1,119
German Dem. Rep. (E)	-	-	-	-	3,054	-	-
Greece	-	-	-	-	3,572	-	-
Iceland	-	-	-	-	30	-	-
Korea,Rep. of	-	-	-	-	1,606	-	-
Mexico	-	-	-	-	-	-	777
Netherlands	-	-	-	-	1,038	-	-
Peo.Rep.of China	-	-	-	-	1,142	-	-
Poland	-	-	-	-	2,387	-	-
Portugal	-	-	-	-	1,867	-	1,087
Spain	-	-	-	-	2,117	-	6,226
United Kingdom	-	-	-	-	2,912	-	912
U.S.S.R.	-	-	-	-	2,637	-	-
SUBTOTAL	0	0	0	0	24,716	0	13,475
GULF							
Belgium	-	-	-	-	4,036	-	2,136
Brazil	-	-	-	-	15,375	-	1,945
Bulgaria	-	-	-	-	1,654	-	-
China,Rep. of (Taiwan)	-	-	-	-	6,639	-	966
Costa Rica	-	-	-	-	-	208	-
Denmark	-	-	-	-	-	-	516
Dominican Republic	-	-	-	-	-	-	231
Ecuador	-	-	-	-	-	-	100
Egypt	-	-	-	-	2,116	-	-
Fed.Rep.of Germany (W)	-	-	-	-	4,559	-	6,587

(continued)

GRAINS: Inspections for export by coastal areas and country of destinations

NOVEMBER 1978

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF (CONT.)							
French West Indies	-	-	-	-	41	-	-
German Dem. Rep. (E)	-	-	-	-	1,932	-	-
Greece	-	-	-	-	1,262	-	994
Israel	-	-	-	-	671	968	2,298
Italy	-	-	-	-	820	-	3,970
Jamaica	-	-	-	-	103	101	47
Japan	-	-	-	-	26,802	11,473	14,475
Korea, Rep. of	-	-	-	-	4,769	-	2,657
Mexico	-	-	-	-	-	2,590	6,676
Netherlands	-	-	-	-	5,739	-	26,971
Nigeria	-	-	-	-	92	-	-
Norway	-	-	-	-	-	983	-
Panama	-	-	-	-	98	-	-
Peo. Rep. of China	-	-	-	-	8,631	-	1,014
Philippines	-	-	-	-	-	-	278
Poland	-	-	-	-	4,144	-	-
Singapore	-	-	-	-	-	-	887
Spain	-	-	-	-	-	-	4,569
Surinam	-	-	-	-	26	-	-
Syria	-	-	-	-	978	-	-
Trinidad	-	-	-	-	320	-	-
Tunisia	-	-	-	-	866	-	-
United Kingdom	-	-	-	-	1,965	-	525
U.S.S.R.	-	-	-	-	4,136	-	-
Venezuela	-	-	-	-	-	-	256
Yugoslavia	-	-	-	-	-	-	294
SUBTOTAL	0	0	0	0	97,774	16,323	78,392
PACIFIC							
China,Rep. of (Taiwan)	-	-	-	-	946	-	-
Japan	4	-	-	-	2,268	1,522	50
Mexico	-	-	-	-	-	694	-
Peo.Rep. of China	-	-	-	-	5,431	-	-
SUBTOTAL	4	0	0	0	8,645	2,216	50
TOTALS:							
NOVEMBER 1978	206	0	0	0	155,575	18,539	104,517
JANUARY-NOVEMBER 1978	9,311	24,982	0	52	1,798,771	170,980	694,394
JANUARY-NOVEMBER 1977	6,015	68,349	0	991	1,428,508	201,101	536,769

Source: Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

NOVEMBER 1978

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
LAKES 2/									
Chicago Area	-	-	-	-	-	5,060	-	1,632	6,692
Duluth–Superior	24,622	202	-	-	-	3,456	-	647	28,927
Toledo Area	1,312	-	-	-	-	14,729	-	8,850	24,891
Saginaw Area	-	-	-	-	-	1,195	-	1,471	2,666
Subtotal	25,934	202	0	0	0	24,440	0	12,600	63,176
ATLANTIC									
North	239	-	-	-	-	3,301	-	3,974	7,514
South	-	-	-	-	-	21,415	-	9,501	30,916
Subtotal	239	0	0	0	0	24,716	0	13,475	38,430
GULF									
Mississippi River	9,735	-	-	-	-	89,399	1,353	53,054	153,541
East Gulf	-	-	-	-	-	969	-	18,915	19,884
North Texas Gulf	31,283	-	-	-	-	7,406	9,883	6,423	54,995
South Texas Gulf	2,076	-	-	-	-	-	5,087	-	7,163
Subtotal	43,094	0	0	0	0	97,774	16,323	78,392	235,583
PACIFIC									
Columbia River	23,150	-	-	-	-	-	-	-	23,150
Puget Sound	810	-	-	-	-	4,680	1,328	47	6,865
California	478	4	-	-	-	3,965	888	3	5,338
Subtotal	24,438	4	0	0	0	8,645	2,216	50	35,353
TOTALS									
NOVEMBER 1978	93,705	206	0	0	0	155,575	18,539	104,517	372,542
JAN.-NOV. 1978	1,159,153	9,311	24,982	0	52	1,798,771	170,980	694,394	3,857,648
JAN.-NOV. 1977	812,445	6,015	68,349	0	991	1,428,508	201,101	536,760	3,054,169

1/ Ports included in the general areas are:

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, OH, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and North Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville – Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

2/ Includes waterway shipments to Canada.

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

NOVEMBER 1978

PORTS 1/	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	3,822	-	577	-	233	-	4,632
Subtotal	3,822	0	577	0	233	0	4,632
LAKES *(Overseas)*							
Chicago Area	-	-	-	-	-	-	0
Duluth – Superior	11,904	-	-	-	6,981	77	18,962
Toledo Area	-	-	1,312	-	-	-	1,312
Saginaw Area	-	-	-	-	-	-	0
Subtotal	11,904	0	1,312	0	6,981	77	20,274
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	239	-	-	-	239
Subtotal	0	0	239	0	0	0	239
GULF							
Mississippi River	4,580	1,933	2,926	-	184	112	9,735
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	31,266	17	-	-	-	31,283
South Texas Gulf	-	2,076	-	-	-	-	2,076
Subtotal	4,580	35,275	2,943	0	184	112	43,094
PACIFIC							
Columbia River	4,259	6,447	-	12,217	227	-	23,150
Puget Sound	810	-	-	-	-	-	810
California	-	-	-	-	478	-	478
Subtotal	5,069	6,447	0	12,217	705	0	24,438
TOTALS							
NOVEMBER 1978	25,375	41,722	5,071	12,217	8,103	189	92,677
JUN.-NOV.1978	132,236	308,369	85,394	92,315	51,019	2,931	672,264
JUN.-NOV.1977	80,319	206,289	108,456	71,451	28,531	2,694	497,740

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

1/ Ports included in the general areas are:

CANADIAN
Seaway Ports: *Baie Comeau, Port Cartier, Three Rivers, and Quebec City*

LAKES
Chicago Area: *Chicago and Milwaukee*
Toledo Area: *Toledo, Huron, Oh, Erie, Pa. and Buffalo, N.Y.*
Saginaw Area: *Saginaw, Carrollton and Zilwaukee, Mich.*

ATLANTIC
North: *Portland, Albany, and Philadelphia*
South: *Baltimore, Norfolk, and Charleston*

GULF
Mississippi River: *New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve*
East Gulf: *Mobile and Pascagoula*
North Texas Gulf: *Beaumont, Port Arthur, Houston, and Galveston*
South Texas Gulf: *Corpus Christi and Brownsville -- Includes some rail shipments to Mexico*

PACIFIC
Columbia River: *Portland, Kalama, Astoria, Longview, and Vancouver*
Puget Sound: *Seattle and Tacoma*
California: *Long Beach, Stockton, San Francisco, and Sacramento*

Source: Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

NOVEMBER 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Iraq	86	-	-	-	-	-	86
Italy	499	-	-	-	233	-	732
Pakistan	1,795	-	-	-	-	-	1,795
Peo.Rep.of China	1,442	-	577	-	-	-	2,019
SUBTOTAL	3,822	0	577	0	233	0	4,632
LAKES							
Algeria	-	-	-	-	2,910	-	2,910
Denmark	332	-	-	-	-	-	332
Fed.Rep.of Germany (W)	775	-	-	-	-	-	775
France	267	-	-	-	-	-	267
India	201	-	-	-	-	-	201
Iran	137	-	-	-	-	-	137
Iraq	645	-	-	-	-	-	645
Italy	2,384	-	-	-	563	-	2,947
Malta	211	-	-	-	-	-	211
Netherlands	2,145	-	-	-	1,380	-	3,525
Nigeria	309	-	-	-	-	77	386
Peo.Rep.of China	3,355	-	1,312	-	-	-	4,667
Spain	-	-	-	-	1,543	-	1,543
Tunisia	-	-	-	-	50	-	50
Venezuela	1,143	-	-	-	535	-	1,678
SUBTOTAL	11,904	0	1,312	0	6,981	77	20,274
ATLANTIC							
Finland	-	-	239	-	-	-	239
SUBTOTAL	0	0	239	0	0	0	239
GULF							
Afghanistan	-	294	-	-	-	-	294
Belize	-	43	-	-	-	-	43
Bolivia	-	376	-	-	-	-	376
Brazil	-	9,737	123	-	-	-	9,860
Colombia	-	698	-	-	-	-	698
Costa Rica	-	312	72	-	37	-	421
Dominican Republic	743	-	-	-	-	-	743
Ecuador	-	344	-	-	-	-	344
Egypt	75	-	-	-	-	-	75
El Salvador	513	-	242	-	-	-	755
Honduras	159	-	103	-	-	-	262
Indonesia	458	-	-	-	-	-	458
Israel	-	833	-	-	-	-	833
Jamaica	-	53	-	-	-	-	53
Japan	-	631	-	-	-	-	631
Lebanon	-	37	-	-	-	-	37
Mexico	-	4,967	-	-	-	-	4,967
Nepal	-	55	-	-	-	-	55

(Continued)

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination,

NOVEMBER 1978

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
GULF (CONT.)							
Netherlands	1,528	-	-	-	-	-	1,528
Nicaragua	-	-	17	-	-	-	17
Nigeria	-	2,599	-	-	-	112	2,711
Peo.Rep.of China	453	11,917	875	-	-	-	13,245
Peru	-	22	-	-	-	-	22
Portugal	-	-	1,327	-	-	-	1,327
Sierra Leone	50	73	-	-	-	-	123
Sudan	-	957	-	-	-	-	957
Surinam	46	-	-	-	-	-	46
Trinidad	-	-	75	-	-	-	75
U.S.S.R.	-	940	-	-	-	-	940
Venezuela	555	-	109	-	147	-	811
Zaire	-	387	-	-	-	-	387
SUBTOTAL	4,580	35,275	2,943	0	184	112	43,094
PACIFIC							
Chile	-	-	-	-	478	-	478
Hong Kong	71	-	-	73	-	-	144
Iran	-	-	-	3,856	-	-	3,856
Japan	2,591	4,217	-	1,629	227	-	8,664
Korea,Rep. of	255	1,500	-	1,866	-	-	3,591
Mexico	-	730	-	-	-	-	730
Pakistan	-	-	-	2,797	-	-	2,797
Philippines	2,182	-	-	1,003	-	-	3,185
Yeman (Sana)	-	-	-	993	-	-	993
SUBTOTAL	5,069	6,447	-	12,217	705	-	24,438
GRAND TOTAL	25,375	41,722	5,071	12,217	8,103	139	92,677
LAKE PORTS to Canada 1/	4,616	-	-	-	1,044	-	5,660
COASTAL AREAS	JUNE - NOVEMBER 1978						
Canadian	20,020	-	14,378	2,337	5,936	946	43,617
Lakes *(Overseas)*	56,278	-	9,351	150	36,198	155	102,132
Atlantic	-	-	14,925	-	-	-	14,925
Gulf	26,190	252,045	46,740	-	967	1,830	327,772
Pacific	29,748	56,324	-	89,828	7,918	-	183,818
TOTAL	132,236	308,369	85,394	92,315	51,019	2,931	672,264
	JUNE - NOVEMBER 1978						
Canadian	8,548	-	4,468	1,308	1,142	-	15,466
Lakes *(Overseas)*	21,159	165	7,846	-	23,893	-	53,063
Atlantic	-	-	22,201	926	-	-	23,127
Gulf	24,411	178,238	73,941	-	2,437	2,694	281,721
Pacific	26,201	27,886	-	69,217	1,059	-	124,363
TOTAL	80,319	206,289	108,456	71,451	28,531	2,694	497,740

1/ Not included in total inspections for export

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Source: Inspections for export under the U.S Grain Standards Act.

1978-CROP SOY8EANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL DATA IN 1,00D 8U. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	295	3	298	10				284	3	287	
ARKANSAS	607	2,438	3,D45	3	15			605	2,423	3,D28	
FLORIDA	80		8D					80		8D	
GEORGIA	306	4	310					3D6	4	310	
ILLINOIS	2,459	7D1	3,16D	11	3			2,448	698	3,146	
INDIANA	1,2D8	103	1,311	3	5			1,205	97	1,302	
IOWA	2,796	1,018	3,814	18	2			2,778	1,016	3,794	
KANSAS	446	129	575					446	129	575	
KENTUCKY	295		295					295		295	
LOUISIANA	1,022	1,109	2,131					1,D22	1,1D9	2,1?1	
MARYLAND	65		65	2				63		63	
MICHIGAN	348	43	391	3				345	43	388	
MINNESOTA	4,257	873	5,130	11	8			4,246	865	5,111	
MISISIPPI	1,7D5	374	2,079					1,7D5	374	2,079	
MISSOURI	3,784	540	4,324	4	1			3,78D	538	4,318	
NEBRASKA	453	205	658					453	2D5	658	
NEW JERSY	59		59					59		59	
NEW MEXCO		1	1						1	I	
NEW YORK	23		23					23		23	
NO CAROLN	355	1	356					355	1	356	
NO DAKOTA	128	23	151					128	23	151	
OHIO	882	49	931					88I	49	930	
OKLAHOMA	19	4	23					19	4	23	
PENSLVANA	30		3D					3D		30	
S CAROLIN	304	33	337	6				298	33	331	
S DAKOTA	36D	33	393	1				359	33	392	
TENNESSEE	593	20	613					593	20	613	
TEXAS	34	66	100		2			34	64	98	
VIRGINIA	145		145	2				143		I43	
WISCONSIN	162	20	182					162	20	182	
TOTAL	23,218	7,79D	31,DD8	74	37			23,144	7,752	30,896	

1977-CROP SOY8EANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL OATA IN 1,00D 8U. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALABAMA	226		226	223				3		3	
ARKANSAS	1,0D7	22,776	23,783	977	22,764			30	13	43	
DELAWARE	13	7	2D	13	7						
FLORIDA	129		129	129							
GEORGIA	762	77	839	757	70			5	6	11	
ILLINOIS	6,814	2,388	9,202	6,558	2,3D8			256	80	336	
INDIANA	2,630	298	2,928	2,533	281		1	97	16	113	
IOWA	11,850	4,941	16,791	11,254	4,772			596	168	764	
KANSAS	I,262	462	1,724	1,231	429		6	31	27	58	
KENTUCKY	630	8	638	591	8			39		39	
LOUISIANA	1,D65	1,238	2,3D3	1,048	1,238			17		17	
MARYLAND	197	4	201	194	4			2		2	
MICHIGAN	570	73	643	557	72			13	1	14	
MINNESOTA	14,880	3,112	I7,992	14,286	3,111			594	1	595	
MISISIPPI	I,990	4D7	2,397	1,953	405			37	2	39	
MISSOURI	6,112	1,157	7,269	5,967	1,087			145	7D	215	
NEBRASKA	1,487	656	2,I43	1,399	647			88	9	97	
NEW JERSY	1D3		103	102				1		1	
NEW YORK	13		13	10				3		3	
NO CAROLN	8DD	16	816	793	I6			7		7	
NO DAKOTA	235	85	320	234	81			1	4	5	
OHIO	2,972	260	3,232	2,911	251			61	9	7D	
OKLAHOMA	73	108	181	73	1D1				7	7	
PENSLVANA	68		68	65				3		3	
S CAROLIN	598	156	754	583	149			15	7	22	
S DAKOTA	571	112	683	557	104			14	7	21	
TENNESSEE	1,207	1	1,208	1,157	1			49		49	
TEXAS	174	159	333	168	159			6		6	
VIRGINIA	171		171	155				16		16	
WISCONSIN	456	42	498	387	37			69	5	74	
TOTAL	59,066	38,542	97,6D8	56,868	38,103		7	2,197	432	2,629	

Source: Agricultural Stabilization and Conservation Service

1978-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TB INOEPENDENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALA8AMA	396		396	14				382		382	27
ARIZONA	44	32	76	15				29	32	61	10
ARKANSAS	107		107	8				99		99	
CALIFRNIA	161	22	183					161	22	183	
COLORADO	4,360	775	5,135		1			4,360	774	5,134	901
OELAWARE	41	20	61					41	20	61	
FLORIOA	556		556	66				489		489	
GEORGIA	4,083	89	4,172	140	19			3,943	70	4,013	60
IDAHO	33		33	4				30		30	
ILLINOIS	16,137	4,634	20,771	42				16,095	4,634	20,729	2,289
INOIANA	13,135	1,308	14,443	15				13,120	1,308	14,428	1,965
IOWA	38,069	5,806	43,875	23				38,046	5,806	43,852	11,058
KANSAS	7,923	4,470	12,393	32	186			7,891	4,285	12,176	992
KENTUCKY	2,459	1	2,460	8				2,451	1	2,452	22
LOUISIANA	7		7					7		7	
MARYLAND	977	163	1,140					977	163	1,140	
MICHIGAN	7,424	813	8,237	17				7,407	813	8,220	929
MINNESOTA	41,323	2,390	43,713	134				41,190	2,390	43,580	10,530
MISISIPPI	9		9					8		8	
MISSOURI	9,493	1,376	10,869	61	4			9,432	1,372	10,804	907
MONTANA	7		7					7		7	
NE8RASKA	70,428	9,679	80,107	162	27			70,266	9,652	79,918	25,606
NEW JERSY	248		248	3				245		245	
NEW MEXCO	672	37	709	68				604	37	641	
NEW YORK	1,827		1,827	22				1,805		1,805	80
NO CAROLN	2,868	227	3,095	15	8			2,853	220	3,073	26
NO OAKOTA	3,156	25	3,181					3,156	25	3,181	943
OHIO	3,057	317	3,374	10				3,046	317	3,363	256
OKLAHOMA	23	36	59					23	36	59	
PENSLVANA	1,106		1,106	10				1,096		1,096	68
S CAROLIN	1,718	362	2,080	195	117			1,523	245	1,768	12
S OAKOTA	16,685	736	17,421	7	2			16,678	734	17,412	3,735
TENNESSEE	1,339	7	1,346	29				1,311	7	1,318	40
TEXAS	2,246	4,899	7,145	105	422			2,141	4,478	6,619	162
UTAH	12		12					12		12	
VIRGINIA	1,735		1,735	6				1,729		1,729	105
WASHNGTON	10	112	122		9			10	103	113	
WISCONSIN	9,839	1,395	11,234	21				9,818	1,395	11,213	1,597
WYOMING	72		72	7				65		65	
TOTAL	263,787	39,734	303,521	1,241	794			262,546	38,940	301,486	62,320

1977-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL OATA IN 1,000 8U. - TOTALS MAY NOT AOO OUE TB INDEPENDENT ROUNOING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER Reserve
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	
ALA8AMA	205		205	191				13		13	13
ARIZONA	96	81	177	95	31			1	50	51	1
ARKANSAS	198	8	206	159	8			39		39	39
CALIFRNIA	226	70	296	226	70						
COLORADO	13,097	3,584	16,681	9,445	1,999	6	296	3,646	1,288	4,934	2,846
CONCTICUT	4		4	4							
OELAWARE	162	54	216	153	54			9		9	
FLORIOA	35		35	35							
GEORGIA	2,068	350	2,418	1,983	300		44	85	5	90	60
IOAHO	192		192	186				6		6	5
ILLINOIS	72,740	33,929	106,669	40,923	10,697	1,711	3,162	30,106	20,071	50,177	33,618
INOIANA	53,153	7,281	60,434	36,115	2,510	1,643	415	15,396	4,357	19,753	12,510
IOWA	183,069	32,514	215,583	53,454	8,133	8,541	5,389	121,073	18,991	140,064	99,439
KANSAS	20,657	24,484	45,141	14,566	17,954	151	1,037	5,939	5,493	11,432	7,450
KENTUCKY	9,247	157	9,404	8,495	134	99	14	653	9	662	423
LOUISIANA	29		29	29							
MAINE	18		18	18				27	19	46	
MARYLAND	3,082	171	3,253	3,055	152			9,772	1,245	11,017	6,654
MICHIGAN	27,145	3,791	30,936	16,632	1,577	740	969	116,786	6,802	123,588	90,059
MINNESOTA	169,705	16,620	186,325	43,869	5,900	9,050	3,919	8,289	1,853	10,142	5,101
MISISIPPI	46		46	46				8		8	3
MISSOURI	25,108	6,505	31,613	15,195	3,128	1,623	1,524	127,776	27,150	154,926	109,324
MONTANA	33		33	25				68		68	
NE8RASKA	209,865	48,347	258,212	78,478	18,338	3,611	2,860	158	95	253	156
NEW JERSY	721		721	653			34	1,782		1,782	794
NEW MEXCO	1,446	1,532	2,978	1,289	1,403	37		120	185	305	122
NEW YORK	6,194		6,194	4,375			41	4,021	33	4,054	2,978
NO CAROLN	5,024	1,583	6,607	4,904	1,357	106	40	7,051	739	7,790	4,678
NO OAKOTA	6,722	161	6,883	2,595	88	783	663	24	146	170	96
OHIO	21,828	2,565	24,393	13,994	1,163		4	1,074	2	1,076	340
OKLAHOMA	205	1,277	1,482	181	1,127	11		75	176	251	42
OREGON	3		3	3			37	20,031	1,332	21,363	14,547
PENSLVANA	4,419	2	4,421	3,334	896	2,828	658	297	5	302	124
S CARCLIN	2,334	1,109	3,443	2,259	795		4	332	5,292	5,624	3,597
S OAKOTA	29,528	2,784	32,312	6,669	19		85	2		2	
TENNESSEE	4,054	28	4,082	3,757	35,636			238		238	179
TEXAS	4,106	41,014	45,120	3,774				6	5	11	
UTAH	26		26	24				9		9	
VIRGINIA	2,492		2,492	2,254				20,564	1,380	21,944	14,495
WASHNGTON	699	340	1,039	593	335			35		35	35
WEST VA	76		76	66							
WISCONSIN	36,802	4,060	40,862	15,492	1,706	746	974				
WYOMING	180	9	189	145	9						
TOTAL	917,038	234,409	1,151,447	389,839	115,517	31,688	22,168	495,511	96,724	592,235	409,728

Source: Agricultural Stabilization and Conservation Service

1978-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL OATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		OELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	15		15	8				7		7	
ARIZONA	14	128	142	8	55			7	73	80	
ARKANSAS	44	30	74	30	22			14	8	22	
CALIFRNIA	80	175	255	19				61	175	236	
COLORADO	4,247	2,202	6,449	339	510			3,908	1,692	5,600	
FLORIOA	1		1					1		1	
GEORGIA	73		73	35				38		38	
IOAHO	4,265	875	5,140	253	35			4,012	840	4,852	
ILLINOIS	287	140	427	119	42			168	98	266	
INOIANA	87	60	147	38	7			49	53	102	
IOWA	5		5					5		5	
KANSAS	12,980	46,558	59,538	1,847	20,365			11,133	26,193	37,326	
KENTUCKY	63		63	24				38		38	
LOUISIANA	49		49	36				13		13	
MARYLAND	11		11	10				1		1	
MICHIGAN	198	89	287	56	5			142	84	226	
MINNESOTA	13,659	396	14,055	646	55			13,014	341	13,355	
MISISIPPI	5	8	13	5					8	8	
MISSOURI	693	285	978	308	61			385	224	609	
MONTANA	16,496	253	16,749	388	23			16,108	230	16,338	
NEBRASKA	5,705	3,002	8,707	662	879			5,042	2,123	7,165	
NEVAOA	2		2					2		2	
NEW JERSY	9		9					9		9	
NEW MEXCO	82	546	628	12	323			70	223	293	
NEW YORK	89		89	19				69		69	
NO CAROLN	50		50	27				23		23	
NO OAKOTA	35,305	1,088	36,393	1,111	231			34,194	857	35,051	
OHIO	98	62	160	50	17			48	45	93	
OKLAHOMA	4,258	15,950	20,208	773	6,242			3,484	9,708	13,192	
OREGON	840	473	1,313	6	55			834	417	1,251	
PENSLVANA	10		10	5				6		6	
S CAROLIN	25		25	11				13		13	
S OAKOTA	15,511	2,008	17,519	640	381			14,871	1,627	16,498	
TENNESSEE	77		77	33				44		44	
TEXAS	899	5,661	6,560	264	1,582			635	4,079	4,714	
UTAH	500	11	511	93	1			407	9	416	
VIRGINIA	17		17	6				11		11	
WASHNGTON	2,624	2,164	4,788	51	170			2,573	1,994	4,567	
WISCONSIN	60	1	61	17				43	1	44	
WYOMING	845	90	935	16	22			830	69	899	
TOTAL	120,275	82,256	202,531	7,965	31,085			112,310	51,171	163,481	

1977-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL OATA IN 1,000 BU. - TOTALS MAY NOT ADD OUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNOER LOAN			LOANS REPAIO		OELIVEREO TO CCC		LOANS OUTSTANOING			PUT UNOER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ALABAMA	38	7	45	36	7			3		3	3
ARIZONA	337	144	481	337	138				6	6	
ARKANSAS	782	972	1,754	752	967		3	30	2	32	30
CALIFRNIA	847	435	1,282	801	410			47	25	72	63
COLORAOO	13,797	11,533	25,330	4,082	7,495		117	9,715	3,921	13,636	12,979
FLORIOA	3		3	3							
GEORGIA	220	40	260	213	40			7		7	7
IOAHO	7,844	1,769	9,613	6,778	1,669			1,066	100	1,166	954
ILLINOIS	3,501	3,367	6,868	3,356	3,267		1	146	99	245	233
INDIANA	1,505	1,078	2,583	1,390	889			115	189	304	284
IOWA	235	165	400	168	137			67	28	95	82
KANSAS	27,305	109,983	137,288	13,758	92,090	18	663	13,530	17,230	30,760	28,867
KENTUCKY	440	38	478	434	34			6	4	10	2
LOUISIANA	108	112	220	96	112	12					7
MAINE	2		2					2		2	
MARYLANO	53		53	53							
MICHIGAN	2,266	2,013	4,279	1,885	1,909		3	381	100	481	384
MINNESOTA	51,554	5,828	57,382	23,162	4,917	1	27	28,392	884	29,276	25,326
MISISIPPI	136	9	145	136	9						
MISSOURI	7,139	7,252	14,391	6,711	6,823	3	80	425	349	774	622
MONTANA	35,721	895	36,616	17,476	580	9	33	18,235	282	18,517	13,802
NEBRASKA	21,674	19,555	41,229	7,571	14,471	1	295	14,102	4,790	18,892	18,113
NEVAOA	27		27	27							
NEW JERSY	32		32	32							
NEW MEXCO	901	3,105	4,006	244	1,509		28	658	1,568	2,226	2,223
NEW YORK	1,159		1,159	1,065				94		94	49
NO CAROLN	127	64	191	127	64						
NO DAKOTA	64,334	6,005	70,339	27,955	4,115	15	129	36,364	1,761	38,125	30,359
OHIO	2,761	2,337	5,098	2,507	2,260			254	77	331	316
OKLAHOMA	9,474	48,489	57,963	7,356	40,369		21	2,118	8,099	10,217	9,691
OREGON	3,119	1,954	5,073	2,821	1,782		16	298	156	454	322
PENSLVANA	125		125	112				13		13	8
S CAROLIN	137	4	141	134	4			3		3	
S DAKOTA	33,740	9,047	42,787	11,533	5,548	12	203	22,195	3,296	25,491	22,023
TENNESSEE	353	2	355	321	2			32	1	33	31
TEXAS	2,924	42,884	45,808	1,897	30,387		330	1,027	12,167	13,194	13,022
UTAH	704	32	736	396	32			307		307	143
VIRGINIA	153	3	156	146	2		1	7		7	7
WASHNGTON	5,955	7,149	13,104	4,950	6,847			1,005	302	1,307	744
WISCONSIN	440	69	509	324	57		2	116	10	126	86
WYOMING	1,366	150	1,516	459	123	4	13	903	14	917	788
TOTAL	303,339	286,487	589,826	151,600	229,062	75	1,966	151,663	55,460	207,123	181,568

Source: Agricultural Stabilization and Conservation Service

1978-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
ARIZONA		12	12		12						
CALIFRNIA	588	10	598	20				568	10	578	
COLORADO	353	4	357	41				312	4	316	
GEORGIA	4		4					4		4	
IDAHO	2,907	970	3,877	20	10			2,887	959	3,846	
ILLINOIS	7		7					7		7	
INDIANA	4		4					4		4	
KANSAS	62	10	72	9	5			54	5	59	
MARYLAND	59		59	1				58		58	
MICHIGAN	26		26	2				23		23	
MINNESOTA	12,824	79	12,903	270	28			12,555	51	12,606	
MISSOURI	3		3	3							
MONTANA	4,935	37	4,972	47				4,888	37	4,925	
NEBRASKA	49		49	1				48		48	
NEVADA	18		18					18		18	
NEW JERSY	8		8	3				5		5	
NEW YORK	4		4	2				2		2	
ND CAROLN	22		22					22		22	
NO DAKOTA	18,044	398	18,442	446	177			17,597	220	17,817	
OKLAHOMA	29	16	45	3	4			26	11	37	
OREGON	353	188	541	2				351	188	539	
PENSLVANA	12		12	2				10		10	
S CAROLIN	18		18	5				13		13	
S DAKOTA	4,374	201	4,575	88	9			4,286	191	4,477	
TENNESSEE	3		3	3							
TEXAS	9	2	11	2				7	2	9	
UTAH	182		182					182		182	
VIRGINIA	107		107	11				96		96	
WASHNGTON	559	1,138	1,697					559	1,138	1,697	
WISCONSIN	86		86	2				84		84	
WYOMING	59		59					59		59	
TOTAL	45,710	3,065	48,775	985	247			44,725	2,818	47,543	

1977-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1978
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	TOTAL	Reserve
CALIFRNIA	1,779	2,198	3,977	1,720	1,739			59	458	517	502
COLORADO	809	11	820	658	4		4	151	3	154	84
GEORGIA	6		6	6							
IDAHO	5,115	631	5,746	4,696	594		5	419	32	451	383
ILLINOIS	17		17	17							
IOWA	9		9	7				2		2	1
KANSAS	148	75	223	77	63	11	1	60	11	71	69
KENTUCKY	2		2	2							
MAINE	2		2					2		2	
MARYLAND	46		46	46							
MICHIGAN	54		54	42				12		12	12
MINNESOTA	23,725	204	23,929	10,583	146	240	25	12,902	33	12,935	10,165
MISSOURI	7		7	5				1		1	
MONTANA	5,648	42	5,690	3,755	34	5	8	1,888	1	1,889	1,137
NEBRASKA	278	10	288	138	8	8		132	3	135	118
NEW JERSY	5		5	5							
NEW MEXCO	1	51	52		49		3	1		1	
ND CAROLN	32		32	32							
ND DAKOTA	31,263	1,252	32,515	11,821	715	434	88	19,008	448	19,456	15,459
OKLAHOMA	68	33	101	53	23		5	15	5	20	19
OREGON	320	64	384	308	57			11	7	18	18
PENSLVANA	34		34	32				1		1	
S CAROLIN	4		4	4							
S DAKOTA	9,877	987	10,864	2,839	364	235	133	6,803	490	7,293	5,613
TENNESSEE	19		19	19							
TEXAS	23	34	57	23	30				4	4	4
UTAH	138	1	139	111				27	1	28	19
VIRGINIA	93		93	93							
WASHNGTON	271	304	575	243	274		8	27	22	49	16
WISCONSIN	141		141	86				55		55	34
WYOMING	111		111	97				14		14	11
TOTAL	80,045	5,896	85,941	37,519	4,098	934	279	41,591	1,518	43,109	33,665

Source: Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.

Grain Market News

AGRICULTURAL MARKETING SERVICE
LIVESTOCK, POULTRY, GRAIN & SEED DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE
Volume 26 No. 51 Independence, Missouri 64050

WEEKLY SUMMARY AND STATISTICS

DECEMBER 29, 1978

TABLE OF CONTENTS

		PAGE
WEEKLY SUMMARY		2
GRAINS:	CLOSING PRICES, CONTRACTS No. 2 FOR FUTURE DELIVERY	3
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT	3
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL	3
GRAINS:	CLOSING PRICES, CONTRACTS No. 2 FOR FUTURE DELIVERY (LAST WEEK)	4
GRAINS:	EXPORT PRICES, PROMPT OR 30 DAY SHIPMENT (LAST WEEK)	4
SOYBEANS:	SOYBEAN PRICES COMPARED WITH THE MARKET VALUE OF OIL AND MEAL (LAST WEEK)	4
GRAINS:	EXPORTS, IMPORTS (OCTOBER 1978)	5
CASH GRAIN PRICES		6-7
CASH GRAIN PRICES (LAST WEEK)		8-9
U.S. GRAINS:	INSPECTIONS FOR EXPORT	10
U.S. GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION	10-11
U.S. GRAINS:	INSPECTIONS FOR EXPORT (LAST WEEK)	12
U.S. GRAINS:	INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION (LAST WEEK)	12-13
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS	14
SOYBEANS:	INSPECTIONS FOR EXPORT	14
WHEAT:	INSPECTIONS FOR EXPORT BY CLASSES AND AREAS (LAST WEEK)	15
SOYBEANS:	INSPECTIONS FOR EXPORT (LAST WEEK)	15
BARGE SHIPMENTS OF GRAIN		16
BARGE SHIPMENTS OF GRAIN (LAST WEEK)		17
INDEX OF FEATURES 1978		18-19

WEEKLY SUMMARY
For Week Ended December 28, 1978

SOYBEANS WEAK - WHEAT STRONG

HIGHLIGHTS: Soybeans traded weaker while wheat and most feed grains turned stronger across the nation during the week ended December 28. Wheat farmers showed little interest in adding to taxable income as the year end approached and sold little wheat. Exporters and flour mills competed for the reduced offerings. Domestic and export interest in feed grains moved yellow corn and other feed grains mostly higher. Soybean markets turned lower on reduced soybean crush and trade reports indicating Brazil was offering soybean meal in new crop position and might possibly lift restrictions on sales of old crop supplies.

WHEAT: Wheat markets firmed in light holiday trade as scarce farm offerings met competitive buying from flour mills and exporters. Kansas City hard red winter wheat advanced 3 cents per bushel. Chicago soft red winter wheat moved up 12 cents per bushel as elevators competed with flour mills for supply.

Minneapolis dark northern spring wheat traded mostly 2 to 3 cents higher but medium milling hard amber durum closed unchanged. Rye fell 1 to 2 cents as offerings exceeded demand. Portland wheat markets advanced 4 cents per bushel under good export buying interest.

CORN: Yellow corn markets showed a mixed but mostly higher trend during the week. Support came from the feed trade where larger hog numbers indicated higher domestic feed usage and with processors and exporters giving underlying strength. Chicago No. 2 yellow corn moved up 2 to 4 cents per bushel.

OATS AND BARLEY: Oats markets moved mixed as buying interest slowed during the holidays but showed renewed interest for next week delivery when full production will be scheduled at most processing plants. Chicago heavy oats closed up 5 cents at $1.39 and the Minneapolis market finished 1 cent lower to 4 cents higher. Barley markets showed slowed activity during the holiday shortened work periods the last two weeks. Minneapolis best malting barley traded unchanged to 5 cents lower with feed grade barley unchanged. Portland feed barley advanced 2 to 4 cents with strong demand from California feed areas.

SORGHUM: Sorghum markets were dull but gained support from higher corn markets and steady feeder interest. Kansas City sorghum moved up 5 cents while the Texas High Plains market held unchanged.

OILSEEDS: Soybean markets fell sharply as traders reported Brazil was offering new crop soybean meal for sale and with indications that restrictions against old crop sales might be lifted. Chicago No. 1 yellow soybeans fell 18 cents per bushel with other markets following. Minneapolis flaxseed held steady all week. Sunflower seed traded 25 cents lower per hundred pounds at Minneapolis.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 28, 1978				DECEMBER 29, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.44 3/4	3.35 1/4	3.23	3.28	2.80 1/4
Kansas City	3.24	3.21 1/2	3.18 1/2	3.25	2.79
Minneapolis No. Spring	3.15 1/2	3.18 1/2	3.16	3.16	2.79 1/2
CORN					
Chicago	2.32 1/2	2.41 1/4	2.47 1/4	2.49 1/2	2.24 3/4
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.77 1/4	6.92 1/2	7.02 1/2	7.07 1/2	5.94 1/2
SOYBEAN OIL					
Cents per pound					
Chicago	24.65	24.81	24.76	24.77	21.10
SOYBEAN MEAL					
Dollars per ton					
Chicago	189.90	189.90	189.30	189.60	161.90

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.) December 28, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.70	3.74
No. 1 Soft Red Winter	-	-	3.71 3/4	-
No. 2 Dark Northern Spring 14% Protein	-	3.25 1/2	3.97 1/2	4.05
No. 2 Western White	-	-	-	3.76
CORN				
No. 2 Yellow	2.51 1/2	2.17 1/2	2.52 1/2	-
SORGHUM				
No. 2	-	-	4.37	-
SOYBEANS				
No. 1 Yellow	7.03 1/4	-	7.03 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	December 28, 1/ 1978	December 21, 1/ 1978	December 29, 2/ 1977
Soybean oil, crude, tank cars and trucks, Price at Decatur, Illinois	Cents per lb.	25.60	26.40	21.55
Oil yield per bushel crushed	Pounds	10.88	10.88	10.75
Value from bushel of soybeans	Dollars	2.79	2.87	2.32
Soybean meal, 44% protein unrestricted, Price at Decatur, Illinois, Bulk	Dollars per ton	187.50	193.50	169.00
Meal yield per bushel crushed	Pounds	47.67	47.67	47.18
Value from bushel of soybeans	Dollars	4.47	4.61	3.99
Value of oil and meal from bushel of soybeans	Dollars	7.26	7.48	6.31
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.74	6.93	5.91
Difference between soybean price and value of oil and meal	Cents	52	55	40

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ November 1978 *and* 2/ December 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

GRAINS: Closing prices, basic contracts No. 2 for future delivery

GRAIN	DELIVERY MONTHS – DOLLARS PER BUSHEL				
	DECEMBER 21, 1978				DECEMBER 22, 1977
WHEAT	MARCH	MAY	JULY	SEPTEMBER	MARCH
Chicago	3.38 1/4	3.29 1/2	3.18 3/4	3.24 1/2	2.71
Kansas City	3.20 3/4	3.19 1/2	3.17 3/4	3.23 1/4	2.72 1/2
Minneapolis No. Spring	3.13	3.16	3.15 1/2	-	2.73 3/4
CORN					
Chicago	2.30 3/4	2.39 1/4	2.45 1/4	2.48 1/2	2.26 1/2
SOYBEANS	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	6.96 1/4	7.10 1/2	7.20	7.23 3/4	6.11 1/2
SOYBEAN OIL Cents per pound	JANUARY	MARCH	MAY	JULY	JANUARY
Chicago	25.41	25.48	25.37	25.27	22.15
SOYBEAN MEAL Dollars per ton					
Chicago	194.40	193.80	192.50	192.00	165.70

Source: Chicago and Kansas City Boards of Trade and Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30 day shipment, Delivered Port
(All prices dollars per bushel except sorghum per cwt.) December 21, 1978

GRAIN	1/ EAST COAST	DULUTH	GULF	PACIFIC NORTHWEST
WHEAT				
No. 1 Hard Winter ordinary protein	-	-	3.65 3/4	3.72
No. 1 Soft Red Winter	-	-	3.63 1/2	-
No. 2 Dark Northern Spring 14% Protein	-	3.25	3.93	4.02
No. 2 Western White	-	-	-	3.74
CORN				
No. 2 Yellow	2.46 3/4	2.12	2.47 3/4	-
SORGHUM				
No. 2	-	-	4.30	-
SOYBEANS				
No. 1 Yellow	7.17 1/4	-	7.17 3/4	-

1/ *Source: Nominal prices reported by Agricultural Stabilization and Conservation Service.*

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	UNIT OF VALUE	December 21, 1978 1/	December 14, 1978 1/	December 22, 1977 2/
Soybean oil, crude, tank cars and trucks,				
Price at Decatur, Illinois	Cents per lb.	26.40	25.65	22.65
Oil yield per bushel crushed	Pounds	11.03	11.03	10.75
Value from bushel of soybeans	Dollars	2.91	2.83	2.43
Soybean meal, 44% protein unrestricted,				
Price at Decatur, Illinois, Bulk	Dollars per ton	193.50	192.50	171.50
Meal yield per bushel crushed	Pounds	47.38	47.38	47.18
Value from bushel of soybeans	Dollars	4.58	4.56	4.05
Value of oil and meal from bushel of soybeans	Dollars	7.49	7.39	6.48
Soybeans, No. 1 yellow Truck price paid at Central Illinois points by processors	Dollars per bu.	6.93	6.85	6.09
Difference between soybean price and value of oil and meal	Cents	56	54	39

Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for 1/ October 1978 *and 2/* December 1977.
This table is presented for statistical comparison and is not intended to indicate operating margins.

GRAINS: United States Exports, October 1978

GRAINS	October 1978	September 1978	October 1977	June - Oct. 1978	June - Oct. 1977
	---1,000 metric tons---				
Wheat	3,143,9	3,255.3	1,880.8	15,841.8	11,808.7
Wheat flour*	83.8	101.6	39.5	501.8	310.7
Wheat products*					
Bulgur wheat	14.1	43.0	21.6	148.6	96.4
Other wheat products	.6	.1	.6	1.1	2.3
Macaroni	.1	.2	.1	.7	.7
Oats	19.5	.7	16.8	122.3	46.0
Barley	67.1	92.4	174.8	468.6	923.7
Rye	.1	1/	.1	.4	.1
Flaxseed	0	.3	11.5	.7	11.7
				Oct. 1977 - Sep. 1978	Oct. 1976 - Sep. 1977
Corn	3,577.3	4,471.3	3,021.0	49,156.6	42,484.3
Sorghum	218.8	196.5	219.1	5,422.9	6,251.5
				Sep. - Oct. 1978	Sep. - Oct. 1977
Soybeans	2,383.0	1,033.6	2,112.6	3,416.6	2,520.7

* Conversion factor to convert to approximate grain equivalent: wheat flour 1.368, wheat bulgur 1.152, other wheat products (not available), and macaroni 1.422.

1/ Less than 50 metric tons

GRAINS: United States Imports, October 1978

	Month			Season	
	October 1978	September 1978	October 1977	June - Oct. 1978	June - Oct. 1977
	---1,000 metric tons---				
Wheat:					
Edible	0	1/	1/	1/	11.4
Inedible	.1	.3	1/	.4	1/
Oats	.4	.5	1.4	3.6	16.8
Barley	2.4	.9	.6	35.9	78.9
Rye	0	.5	0	3.7	3.0
				Oct. 1977 - Sep. 1978	Oct. 1976 - Sep. 1977
Corn	.5	2.1	12.8	64.7	64.2

1/ Less than 50 metric tons.

SOURCE: Bureau of the Census.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		DECEMBER 22, 1978	DECEMBER 25, 1978	DECEMBER 26, 1978	DECEMBER 27, 1978	DECEMBER 28, 1978	DECEMBER 29, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.36	H	3.34	3.35	3.38	2.86
	No. 1 Hard Red Winter (13% Prot.)	3.37		3.36	3.36	3.39	2.94
	No. 1 Soft Red Winter	3.37		3.36	3.31	3.39	2.71
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.66-3.67	O	-	3.65-3.67	3.68-3.70	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.10-3.12		3.08-3.10	3.09-3.11	3.11-3.14	2.63-2.64
CHICAGO	No. 2 Hard Red Winter	3.30		3.34	3.38	3.40	2.90
	No. 2 Soft Red Winter	3.60	L	3.58	3.68	3.70	2.74
TOLEDO	No. 2 Soft Red Winter	3.63-3.71		3.62-3.70	3.66-3.74	3.36-3.76	2.62-2.72
	No. 2 Soft White	3.66-3.67		3.64-3.69	3.68-3.72	3.70-3.75	2.64-2.70
ST. LOUIS	No. 2 Hard Winter	3.40-3.41	I	3.40	3.43-3.44	3.45-3.49	2.85
	No. 2 Soft Red Winter	3.40-3.41		3.40	3.43-3.44	3.45-3.49	2.78-2.81
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.11	D	3.11	3.11	3.14	2.74
	No. 1 Dark No. Spring (13% Prot.)	3.27		3.27	3.27	3.30	2.94
	No. 1 Dark No. Spring (14% Prot.)	3.24		3.24	3.24	3.26	2.96
	No. 1 Dark No. Spring (15% Prot.)	3.27		3.27	3.27	3.30	3.00
	No. 1 Hard Amber Durum (Med.)	3.45-3.60	A	3.45-3.60	3.45-3.60	3.45-3.60	3.55
PORTLAND	No. 1 Soft White	3.69		3.69	3.71	3.71	3.05
	No. 1 Hard Winter (Ord. Prot.)	3.63		3.62	3.62	3.66	3.12
	No. 1 Dark Northern Spring(14% Prot.)	3.95	Y	3.95-3.96	3.96	3.99	3.51
NORFOLK	No. 2 Soft Red Winter	-		-	-	-	-
RYE							
MINNEAPOLIS	No. 2	2.37-2.40		2.37-2.40	2.37-2.40	2.35-2.40	2.60

CORN							
KANSAS CITY	No. 2 White	3.10	H	3.10	3.10	3.10	3.60
	No. 2 Yellow	2.30		2.30	2.30	2.30	2.13
OMAHA	No. 2 Yellow	2.06-2.08		2.08-2.10	2.08-2.10	2.10	2.02-2.04
CHICAGO	No. 2 Yellow	2.20-2.28		2.20-2.29	2.20-2.29	2.22-2.30	2.16-2.22
TOLEDO	No. 2 Yellow	2.20		2.17-2.21	2.17-2.21	2.17-2.22	2.08-2.11
ST. LOUIS	No. 2 Yellow	2.28-2.30	O	2.28	2.28-2.29	2.30-2.32	2.19-2.21
MINNEAPOLIS	No. 2 Yellow	2.08		2.08	2.08	2.08	2.07-2.08
MEMPHIS	No. 2 Yellow	-		-	2.46-2.60	2.48-2.61	-
OATS							
CHICAGO	No. 2 Heavy	1.36		1.38	1.38	1.39	1.44
TOLEDO	No. 2	1.35-1.43	L	1.38-1.43	1.38-1.43	1.38-1.45	1.50-1.60
MINNEAPOLIS	No. 2 Heavy	1.35-1.40		1.35-1.40	1.32-1.39	1.35-1.39	1.30-1.32
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.15-2.50		2.15-2.50	2.15-2.45	2.15-2.45	2.10-2.40
	No. or better feed	1.70-1.75		1.70-1.75	1.70-1.75	1.70-1.75	1.60-1.70
PORTLAND	No. 2	2.06	I	2.06	2.06	2.06-2.08	2.15
STOCKTON	No. 2	-		2.62-2.64	2.62-2.64	2.62-2.64	-
LOS ANGELES	No. 2	-		2.57-2.59	2.57-2.59	2.57-2.59	-
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.63		3.62	3.62	3.65	3.35
TEXAS	No. 2 Yellow	-	D	-	4.00-4.10	4.00-4.10	3.60-3.65
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	-		5.05-5.07	5.04-5.06	5.06-5.08	-
SOYBEANS							
CHICAGO	No. 1 Yellow	6.89		6.79	6.79	6.73	5.86
TOLEDO	No. 1 Yellow	6.80-6.84		6.70-6.74	6.70-6.74	6.65-6.68	5.82-5.83
MINNEAPOLIS	No. 1 Yellow	6.57	A	6.47	6.48	6.43	5.74
ILL. PROCESSOR	No. 1 Yellow	6.85-6.94		6.75-6.84	6.76-6.84	6.70-6.78	5.86-5.96
MEMPHIS	No. 1 Yellow	-		-	6.83-6.93	6.77-6.87	-
KANSAS CITY	No. 1 Yellow	6.66		6.56	6.56	6.50	5.80
FLAXSEED							
MINNEAPOLIS	No. 1	5.75	Y	5.75	5.75	5.75	4.75
SUNFLOWER							
DULUTH	No. 1 Oil Type	12.00		12.00	12.00	12.00	10.05
MINNEAPOLIS	No. 1 Oil Type	11.90		11.90	11.85	11.75	10.00

Prices rounded to nearest cent.

CASH GRAIN PRICES

Dollars per bushel except sorghum and sunflower per cwt.

GRAINS AND MARKETS	GRADE & CLASS	CASH GRAIN PRICES					
		DECEMBER 15, 1978	DECEMBER 18, 1978	DECEMBER 19, 1978	DECEMBER 20, 1978	DECEMBER 21, 1978	DECEMBER 22, 1977
WHEAT							
KANSAS CITY	No. 1 Hard Red Winter (Ord. Prot.)	3.37	3.41	3.37	3.36	3.35	2.80
	No. 1 Hard Red Winter (13% Prot.)	3.38	3.42	3.38	3.38	3.36	2.88
	No. 1 Soft Red Winter	3.37	3.41	3.38	3.38	3.36	2.68
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	3.66-3.68	3.70-3.72	3.68-3.71	3.66-3.70	3.64-3.68	-
OMAHA	No. 1 Hard Winter (Ord. Prot.)	3.08-3.12	3.12-3.16	3.11-3.13	3.10-3.13	3.09-3.11	2.58-2.60
CHICAGO	No. 2 Hard Red Winter	3.55	3.38	3.36	3.32	3.28	2.81
	No. 2 Soft Red Winter	3.68	3.73	3.66	3.62	3.58	2.65
TOLEDO	No. 2 Soft Red Winter	3.66-3.75	3.73-3.74	3.72-3.78	3.62-3.73	3.62-3.70	2.59-2.61
	No. 2 Soft White	3.69-3.76	3.75-3.80	3.74-3.78	3.62-3.69	3.64-3.66	2.59
ST. LOUIS	No. 2 Hard Winter	3.44-3.47	3.49-3.51	3.47-3.49	3.40-3.42	3.40-3.41	2.79
	No. 2 Soft Red Winter	3.44-3.47	3.49-3.51	3.47-3.49	3.40-3.42	3.40-3.41	2.70-2.75
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	3.12	3.16	3.14	3.11	3.11	2.70
	No. 1 Dark No. Spring (13% Prot.)	3.32	3.36	3.32	3.29	3.27	2.90
	No. 1 Dark No. Spring (14% Prot.)	3.30	3.34	3.25	3.24	3.24	2.94
	No. 1 Dark No. Spring (15% Prot.)	3.31	3.33	3.29	3.28	3.27	2.99
	No. 1 Hard Amber Durum (Med.)	3.42-3.45	3.48-3.50	3.48-3.50	3.48-3.50	3.45-3.60	3.50-3.55
PORTLAND	No. 1 Soft White	3.61	3.66	3.68	3.68	3.67	2.93
	No. 1 Hard Winter (Ord. Prot.)	3.64	3.67	3.65	3.65	3.62	3.08
	No. 1 Dark Northern Spring(14% Prot.)	3.94	3.98	3.96	3.95	3.95	3.48
NORFOLK	No. 2 Soft Red Winter	-	-	-	-	-	-
RYE							
MINNEAPOLIS	No. 2	2.38-2.40	2.40-2.42	2.40-2.42	2.40-2.42	2.36-2.42	2.60

CORN							
KANSAS CITY	No. 2 White	3.00	3.10	3.10	3.10	3.10	3.55
	No. 2 Yellow	2.31	2.34	2.32	2.31	2.29	2.16
OMAHA	No. 2 Yellow	2.08-2.10	2.10-2.11	2.10-2.11	2.07-2.09	2.07-2.08	2.05-2.06
CHICAGO	No. 2 Yellow	2.20-2.28	2.22-2.31	2.21-2.30	2.20-2.28	2.18-2.28	2.18-2.24
TOLEDO	No. 2 Yellow	2.14-2.19	2.16-2.21	2.15-2.20	2.16-2.20	2.16-2.19	2.14-2.15
ST. LOUIS	No. 2 Yellow	2.29-2.31	2.32-2.33	2.29-2.33	2.26-2.28	2.28-2.30	2.22
MINNEAPOLIS	No. 2 Yellow	2.06	2.08	2.09-2.11	2.08	2.07	2.08
MEMPHIS	No. 2 Yellow	2.47-2.56	2.49-2.58	2.48-2.63	2.47-2.63	2.47-2.63	2.48-2.49
OATS							
CHICAGO	No. 2 Heavy	1.41	1.42	1.35	1.36	1.34	1.45
TOLEDO	No. 2	1.35-1.43	1.35-1.43	1.35-1.43	1.35-1.43	1.35-1.43	1.50-1.60
MINNEAPOLIS	No. 2 Heavy	1.39-1.45	1.38-1.45	1.38-1.45	1.34-1.40	1.31-1.40	1.28-1.30
BARLEY							
MINNEAPOLIS	No. 3 or better malting, 65% or better plump	2.20-2.50	2.20-2.50	2.20-2.50	2.15-2.50	2.15-2.50	2.15-2.40
	No. 3 or better feed	1.70-1.75	1.70-1.75	1.70-1.75	1.70-1.75	1.70-1.75	1.60-1.70
PORTLAND	No. 2	2.04	2.04	2.04	2.04	2.04	2.12
STOCKTON	No. 2	2.62-2.64	2.62-2.64	2.62-2.64	-	-	2.45-2.47
LOS ANGELES	No. 2	2.54-2.57	2.57-2.59	2.54-2.59	2.54-2.59	-	2.42-2.45
SORGHUM							
KANSAS CITY	No. 2 Yellow	3.63	3.66	3.66	3.63	3.60	3.42
TEXAS	No. 2 Yellow	4.00-4.10	4.00-4.10	4.00-4.10	4.00-4.10	4.00-4.10	3.60-3.65
LOS ANGELES	No. 2 Yellow (ATSF R.R. Rate)	5.04-5.08	5.07-5.11	5.07-5.11	5.05-5.09	-	4.65-4.68
SOYBEANS							
CHICAGO	No. 1 Yellow	6.84	6.98	6.96	6.90	6.91	6.04
TOLEDO	No. 1 Yellow	6.73-6.77	6.87-6.90	6.89-6.91	6.81-6.86	6.84-6.88	5.99-6.00
MINNEAPOLIS	No. 1 Yellow	6.54	6.66	6.66	6.58	6.60	5.96
ILL. PROCESSOR	No. 1 Yellow	6.82-6.92	6.94-7.04	6.94-7.04	6.88-6.98	6.88-6.98	6.06-6.12
MEMPHIS	No. 1 Yellow	6.80-6.90	6.98-7.06	6.98-7.02	6.92-7.00	6.96-7.03	6.08-6.22
KANSAS CITY	No. 1 Yellow	6.65	6.78	6.78	6.70	6.69	5.92
FLAXSEED							
MINNEAPOLIS	No. 1	5.70	5.75	5.75	5.75	5.75	4.85
SUNFLOWER							
DULUTH	No. 1 Oil Type	11.40	11.50	11.50	11.60	11.90	10.00
MINNEAPOLIS	No. 1 Oil Type	11.30	11.40	11.40	11.50	12.00	10.00

Prices rounded to nearest cent.

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED DECEMBER 22, 1978	WEEK ENDED DECEMBER 15, 1978	WEEK ENDED DECEMBER 23, 1977	SEASON TO DATE JUN. 1-DEC. 22, 1978	SEASON TO DATE JUN. 1-DEC. 23, 1977
	--1,000 BUSHELS--				
Wheat	21,466	21,895	19,830	748,925	575,428
Oats	223	949	221	9,255	8,135
Barley	0	0	1,026	18,428	46,578
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	991
				OCT. 1-DEC. 22, 1978	OCT. 1-DEC. 23, 1977
Corn	34,162	40,766	25,672	406,910	355,399
Sorghum	4,459	3,093	5,482	39,178	45,021
				SEP. 1-DEC. 22, 1978	SEP. 1-DEC. 23, 1977
Soybeans	16,819	19,919	11,849	285,618	219,553
TOTAL.....	77,129	86,622	64,080	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 22, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	56	-	-	-	-	-	-	-
Canada	-	223	-	-	-	997	-	1,054
SUBTOTAL	56	223	0	0	0	997	0	1,054
ATLANTIC								
China,Rep.of(Taiwan)	-	-	-	-	-	-	-	885
Egypt	191	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	1,038	-	-
Japan	-	-	-	-	-	-	-	281
Korea,Rep. of	-	-	-	-	-	1,591	-	-
Portugal	-	-	-	-	-	1,201	-	-
Romania	-	-	-	-	-	1,208	-	-
Spain	-	-	-	-	-	1,115	-	835
Yugoslavia	-	-	-	-	-	1,840	-	-
SUBTOTAL	191	0	0	0	0	7,993	0	2,001

(continued next page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 22, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
GULF								
Belize	54	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	1,050	-	-
Chile	1,037	-	-	-	-	-	-	-
China,Rep.of(Taiwan)	1,121	-	-	-	-	4,511	-	1,016
Ecuador	772	-	-	-	-	-	-	-
Fed.Rep.of Ger.(W)	-	-	-	-	-	-	-	2,047
Guyana	126	-	-	-	-	-	-	-
Israel	2,868	-	-	-	-	-	1,180	-
Italy	-	-	-	-	-	1,362	-	1,839
Jamaica	-	-	-	-	-	206	-	-
Japan	-	-	-	-	-	6,846	1,890	838
Korea,Rep. of	-	-	-	-	-	1,351	-	949
Leeward & Wind. Is.	48	-	-	-	-	-	-	-
Mexico	768	-	-	-	-	-	356	-
Netherlands	-	-	-	-	-	280	-	4,601
Nigeria	701	-	-	-	-	112	-	-
Pakistan	18	-	-	-	-	-	-	-
Peo.Rep.of China	1,617	-	-	-	-	3,198	-	-
Peru	942	-	-	-	-	-	-	-
Poland	-	-	-	-	-	1,164	-	-
Sierra Leone	220	-	-	-	-	36	-	-
Spain	-	-	-	-	-	992	-	1,372
Surinam	-	-	-	-	-	51	-	-
Trinidad	-	-	-	-	-	168	-	-
U.S.S.R.	796	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	1,380	1,033	1,102
Zaire	271	-	-	-	-	-	-	-
Egypt	555							
SUBTOTAL	11,914	0	0	0	0	22,707	4,459	13,764
PACIFIC								
China,Rep.of(Taiwan)	891	-	-	-	-	-	-	-
Hong Kong	195	-	-	-	-	-	-	-
Indonesia	524	-	-	-	-	-	-	-
Japan	1,713	-	-	-	-	1,097	-	-
Korea,Rep.of	1,393	-	-	-	-	-	-	-
Mexico	772	-	-	-	-	-	-	-
Pakistan	3,817	-	-	-	-	-	-	-
Peo.Rep.of China	-	-	-	-	-	1,368	-	-
SUBTOTAL	9,305	0	0	0	0	2,465	0	0
TOTAL.....	21,466	223	0	0	0	34,162	4,459	16,819

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act

U.S. GRAINS: INSPECTIONS FOR EXPORT 1/

GRAIN	WEEK ENDED			SEASON TO DATE	
	DECEMBER 15, 1978	DECEMBER 8, 1978	DECEMBER 16, 1977	JUN. 1 - OCT.15 1978	JUN. 1 - DEC.16 1977
	--1,000 BUSHELS--				
Wheat	21,895	27,064	20,761	727,459	555,598
Oats	949	0	291	9,032	7,914
Barley	0	0	0	18,428	45,552
Rye	0	0	0	0	0
Flaxseed	0	0	0	0	991
				OCT. 1 - DEC.15 1978	OCT. 1 - DEC. 16 1977
Corn	40,766	40,660	39,303	372,748	329,727
Sorghum	3,093	4,190	6,769	34,719	39,539
				SEP. 1 - DEC.15 1978	SEP. 1 - DEC.16 1977
Soybeans	19,919	20,894	17,385	268,799	207,704
TOTAL.....	86,622	92,808	84,509	XXXXXXXXXXXX	XXXXXXXXXXXX

1/ Includes waterway shipments to Canada.
NOTE: For week ended November 24, 1978, sorghum should have read 4,338.
SOURCE: Inspections for export under the U.S. Grain Standards Act.

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 15, 1978

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
LAKES								
Algeria	124	-	-	-	-	-	-	-
Canada	935	859	-	-	-	2,078	-	1,415
Fed.Rep.Germ.	574	-	-	-	-	995	-	-
France	137	-	-	-	-	-	-	-
Italy	728	-	-	-	-	632	-	-
Japan	-	-	-	-	-	-	-	-
Portugal	598	-	-	-	-	-	-	-
Spain	351	-	-	-	-	-	-	-
United Kingdom	532	-	-	-	-	1,241	-	-
Venezuela	-	90	-	-	-	-	-	-
SUBTOTAL	3,979	949	0	0	0	4,946	0	1,415

(continued next page)

GRAINS: INSPECTIONS FOR EXPORT BY COASTAL AREAS AND COUNTRY OF DESTINATION

WEEK ENDED DECEMBER 15, 1978 (CONT.)

COUNTRY	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	SORGHUM	SOYBEANS
	-1,000 BUSHELS-							
ATLANTIC								
Denmark	-	-	-	-	-	-	-	521
France	-	-	-	-	-	1,917	-	735
Greece	-	-	-	-	-	1,285	-	-
Portugal	-	-	-	-	-	-	-	1,157
Romania	-	-	-	-	-	1,380	-	-
Spain	-	-	-	-	-	1,394	-	1,188
U.S.S.R.	-	-	-	-	-	975	-	-
SUBTOTAL	0	0	0	0	0	6,951	0	3,601
GULF								
Belgium	-	-	-	-	-	2,396	-	-
Brazil	2,755	-	-	-	-	4,266	-	-
Canal Zone	281	-	-	-	-	-	-	-
China (Taiwan)	-	-	-	-	-	1,364	-	1,973
Fed.Rep.Germ.	-	-	-	-	-	1,343	-	5,325
Finland	595	-	-	-	-	-	-	-
Honduras	121	-	-	-	-	-	-	-
Italy	-	-	-	-	-	573	-	1,430
Japan	-	-	-	-	-	1,272	3,053	-
Korea,Rep.of	-	-	-	-	-	1,396	-	-
Lebanon	-	-	-	-	-	326	-	272
Mexico	1,562	-	-	-	-	-	-	906
Netherlands	-	-	-	-	-	318	-	4,737
Nigeria	739	-	-	-	-	-	-	-
Norway	-	-	-	-	-	880	-	-
Peo.Rep.China	1,978	-	-	-	-	1,201	-	-
Poland	-	-	-	-	-	574	-	-
Portugal	-	-	-	-	-	2,687	-	-
Romania	-	-	-	-	-	1,113	-	-
Sudan	859	-	-	-	-	-	-	-
U.S.S.R.	1,535	-	-	-	-	3,145	-	-
Upper Volta	-	-	-	-	-	-	40	-
Venezuela	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	2,016	-	260
SUBTOTAL	10,425	0	0	0	0	24,870	3,093	14,903
PACIFIC								
Iran	1,195	-	-	-	-	-	-	-
Japan	2,813	-	-	-	-	1,338	-	-
Korea,Rep.of	1,415	-	-	-	-	-	-	-
Pakistan	1,047	-	-	-	-	-	-	-
Peo.Rep.China	-	-	-	-	-	2,661	-	-
Philippines	846	-	-	-	-	-	-	-
Singapore	175	-	-	-	-	-	-	-
SUBTOTAL	7,491	0	0	0	0	3,999	0	0
TOTAL.....	21,895	949	0	0	0	40,766	3,093	19,919

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

NOTE: For week ended Nov. 24, 1978, Sorghum from the Pacific to Mexico should have read 694. Total sorghum 4,338.

SOURCE: Inspections for export under the U.S. Grain Standards Act

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,
WEEK ENDED DECEMBER 22, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	-	-	-	-	56	-	56
Atlantic	-	-	191	-	-	-	191
Gulf	194	10,442	1,175	-	-	103	11,914
Pacific	1,765	1,726	-	5,814	-	-	9,305
TOTAL.....	1,959	12,168	1,366	5,814	56	103	21,466

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 22, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	NORTH TEXAS GULF	TOTAL
			---1,000 BUSHELS---			
Canada.....	1,054	-	-	-	-	1,054
Rep.of China(Taiwan).....	-	885	1,016	-	-	1,901
Spain.....	-	835	1,372	-	-	2,207
Japan.....	-	281	838	-	-	1,119
Italy.....	-	-	917	-	922	1,839
Yugoslavia.....	-	-	1,102	-	-	1,102
Netherlands.....	-	-	4,601	-	-	4,601
Fed.Rep.of Ger. (W).....	-	-	2,047	-	-	2,047
Korea,Rep. of.....	-	-	-	949	-	949
TOTAL.....	1,054	2,001	11,893	949	922	16,819

SOURCE: Inspections for export under the U.S. Grain Standards Act.

WHEAT: INSPECTIONS FOR EXPORT BY CLASSES AND AREAS,

WEEK ENDED DECEMBER 15, 1978

AREAS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	--1,000 BUSHELS--						
Lakes 1/	2,829	-	-	-	1,150	-	3,979
Atlantic	-	-	-	-	-	-	0
Gulf	143	10,066	81	-	135	-	10,425
Pacific	1,685	1,197	-	4,609	-	-	7,491
TOTAL.....	4,657	11,263	81	4,609	1,285	0	21,895

1/ **Includes waterway shipments to Canada.**

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

SOURCE: Inspections for export under the U.S. Grain Standards Act.

NOTE: Vol. 26 No. 50, December 15, 1978, Page 15..WHEAT: Inspections for export by classes, Coastal Areas and Country of Destination (November 1978), from Pacific to Rep. of Korea, Hard Red Spring should have been 225.

SOYBEANS: INSPECTIONS FOR EXPORT, WEEK ENDED DECEMBER 15, 1978

COUNTRY OF DESTINATION	TOLEDO AREA	NORTH ATLANTIC	SOUTH ATLANTIC	MISSISSIPPI RIVER	EAST GULF	TOTAL
	---1,000 BUSHELS---					
Canada.....	1,415	-	-	-	-	1,415
China,Rep.of (Taiwan).....	-	-	-	-	1,973	1,973
Denmark.....	-	-	521	-	-	521
Fed.Rep.of Germany (W)....	-	-	-	5,325	-	5,325
France.....	-	-	735	-	-	735
Italy.....	-	-	-	1,430	-	1,430
Lebanon.....	-	-	-	-	272	272
Mexico.....	-	-	-	906	-	906
Netherlands.....	-	-	-	4,737	-	4,737
Portugal.....	-	1,157	-	-	-	1,157
Spain.....	-	-	1,188	-	-	1,188
Venezuela.....	-	-	-	-	260	260
TOTAL.....	1,415	1,157	2,444	12,398	2,505	19,919

SOURCE: Inspections for export under the U.S. Grain Standards Act.

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 22, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
			- 1,000 BUSHELS-				
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	408	52	-	-	-	-
St. Louis Area	107	1,322	1,513	-	-	-	-
Memphis Area	-	-	1,268	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	-	-	-	-	-
ILLINOIS RIVER:	-	14,809	1,341	-	-	-	-
OHIO RIVER:	-	1/ 2,176	596	-	6	-	-
SNAKE AND COLUMBIA RIVER:	3,407	-	-	-	-	-	-
TOTAL W/E (CURRENT) DECEMBER 22, 1978	3,514	1/ 18,715	4,770	0	0	0	0
TOTAL W/E (YEAR AGO) DECEMBER 23, 1977	3,725	18,429	7,874	0	53	38	0
CURRENT SEASON MAR.1-DEC. 22, 1978	259,795	717,181	310,716	8,925	4,733	3,303	451
PREVIOUS SEASON MAR.26-DEC.23, 1977	295,371	676,504	236,379	8,435	6,598	1,632	670

1/ Includes 292,000 bu. white corn.

MISSISSIPPI RIVER

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS

WEEK ENDED DECEMBER 15, 1978

AREA	WHEAT	CORN	SOYBEANS	OATS	SORGHUM	BARLEY	RYE
	- 1,000 BUSHELS-						
MISSISSIPPI RIVER							
Minnesota- Wisconsin...	-	-	-	-	-	-	-
Iowa & N. Illinois	-	2,857	337	-	-	-	-
St. Louis Area	-	647	949	-	-	-	-
Memphis Area	684	-	852	-	-	-	-
MISSOURI RIVER:							
Nebraka-Iowa	-	-	-	-	-	-	-
Kansas City Area .....:	-	-	146	-	-	-	-
ILLINOIS RIVER:	-	12,326	723	-	-	-	-
OHIO RIVER:	-	1,800	386	-	-	-	-
SNAKE AND COLUMBIA RIVER:	2,914	-	-	-	-	-	-
TOTAL W/E (CURRENT) DECEMBER 15, 1978	3,598	17,630	3,393	0	0	0	0
TOTAL W/E (YEAR AGO) DECEMBER 16, 1977	3,332	15,550	5,595	156	85	0	0
CURRENT SEASON APR. 1 - DEC. 15, 1978	256,281	698,466	305,946	8,925	4,747	3,303	451
PREVIOUS SEASON MAR.26 - DEC. 16, 1977	291,646	658,075	228,505	8,435	6,545	1,594	670

MISSISSIPPI RIVER:

Minnesota-Wisconsin (South to Iowa)
Iowa & Northern Illinois (along Iowa- Wisconsin and Iowa-Illinois lines)
St. Louis Area (along Missouri-Illinois line)
Memphis Area (Arkansas-Missouri line South to Greenville including Arkansas River).

MISSOURI RIVER:

Nebraska-Iowa (South to Kansas line)
Kansas City Area (along Kansas-Missouri line)

ILLINOIS RIVER: (all points including Chicago)

OHIO RIVER: (all points)

SNAKE AND COLUMBIA RIVER: (all points East of Bonneville)

INDEX OF FEATURES 1978

FEATURES INCLUDED EVERY WEEK

Page

Market Highlights..... 2

GRAINS: Closing prices for future delivery..... 3
GRAINS: Export prices basis prompt or 30 day shipment, F.O.B. vessel..... 3
SOYBEANS: Soybean prices compared with the market value of oil and meal..... 3

CASH GRAIN: Closing prices at the principal markets..... 4-5

WHEAT: Export for major exporting countries..... 6
WHEAT: Inspections for export by classes and areas..... 6

U.S. GRAINS: Inspections for export..... 7
SOYBEAN: Inspections for export..... 7

GRAINS: Inspections for export by coastal areas and country of destination..... 8

BARGE SHIPMENTS OF GRAIN..... 9

Outstanding Export Sales Of Wheat By Class And Country Of Destination..... 10

Outstanding Export Sales Of Grain, Rice, Soybeans, Soybean And Cottonseed Meal..... 11

MONTHLY FEATURES

CASH GRAIN PRICES.....Jan. 13, Feb. 10 and 17, Mar. 10, Apr. 14, May 12, June 16, July 14, Aug. 11, Sept. 8, Oct. 13, Nov. 9 and Dec. 8

U.S. IMPORTS AND EXPORTS.....Jan. 6, Feb. 10, Apr. 14 (for Jan. & Feb.), May 5, June 2, July 7, Aug. 11, Sept. 8, Oct. 13, Nov. 9, and Dec. 15

INSPECTIONS MONTHLY

WHEAT: Inspections For Export By Classes, Programs, Coastal Areas And Country Of Destination
Jan. 13, Feb. 10, Mar. 10, Apr. 14, May 12, June 16, July 14
Aug. 11, Sept. 15, Oct. 13, Nov. 9 and Dec. 15

WHEAT: Inspections For Export By Classes, Port And Areas
Jan. 13, Feb. 10, Mar. 10, Apr. 14, May 12, June 16, July 14,
Aug. 11, Sept. 15, Oct. 13, Nov. 9, and Dec. 15.

GRAINS: Inspections For Export By Ports And Areas.
Jan. 13, Feb. 10, Mar. 10, Apr. 14, May 12, June 16, July 14,
Aug. 11, Sept. 15, Oct. 13, Nov. 9, and Dec. 15.

GRAINS: Inspections For Export By Coastal Areas And Country Of Destination
Jan. 13, Feb. 10, Mar. 10, Apr. 14, May 12, June 16, July 14
Aug. 11, Sept. 15, Oct. 13, Nov. 9, and Dec. 15

FEATURES INCLUDED ANNUALLY OR SEMI-ANNUALLY

GRAINS: Inspections For Export By Ports And Areas.....CALENDER YEAR..... Jan. 13

U.S. GRAINS: Export By Coastal Areas And Country Of Destination From Canada And The U.S.
June - November 1977.....Jan. 27
January - December 1977.....Feb. 3

GRAINS: Inspections For Export By Coastal Areas And Country Of Destination From Canada and the U.S. June 1977 - May 1978.....July 21

U.S. GRAINS: Export By Country Of Destination From Canada And The U.S.
January - December 1977.....Feb. 3
January - June 1978.....Aug. 18

U.S. GRAINS: Export By Country Of Destination And Port Areas From Canada And The U.S.
January - June 1978.....Aug. 18

WHEAT: Inspections For Export By Classes, Programs, Coastal Areas And Country Of Destination
June - November 1977.....Jan. 27
June 1977 - May 1978.....July 7

WHEAT: Inspections For Export By Programs And Country Of Destination
June - November 1977.....Jan. 27
June 1977 - May 1978.....July 7

WHEAT: Inspections For Export By Classes And Country Of Destination
June - November 1977.....Jan. 27

WHEAT: Monthly Average Cash Prices 1976- 1978 .....July 7

(CONTINUED NEXT PAGE)

INDEX OF FEATURES 1978 (CONTINUED)

FEATURES INCLUDED ANNUALLY OR SEMI- ANNUALLY

WHEAT: Inspections For Export By Classes And Grades, By Ports, ..June - November 1977.....Jan. 27

SOYBEANS: Inspections For Export By Grades, By Ports....September 1977 - February 1978....Apr. 28

SOYBEANS: Inspections For Export By Coastal Areas And Country Of Destination
September 1977 - February 1978.....Apr. 28

U.S. SOYBEANS: Export By Coastal Areas And Country Of Destination From Canada And The U.S.
September 1977 - August 1978.....Oct. 6

SOYBEANS: Inspections For Export By Grades, By Ports, ...September 1977 - August 1978.....Oct. 6

SOYBEANS: Monthly Average Cash Prices.....1976- 1978.....Oct. 6

U.S. CORN: Inspections For Export By Grades, By Ports.....October 1977 - March 1978.....May 5

CORN: No. 2 Yellow Monthly Average Cash Prices....Oct. 1976 - September 1978 .....Nov. 9

U.S. CORN: Inspections For Export By Grades, By Ports.....October 1977 - September 1978...Nov. 9

U.S. CORN AND SORGHUM: Export By Coastal Areas And Country Of Destination
October 1977 - September 1978.....Nov. 9

CORN AND SORGHUM: Inspections For Export By Coastal Areas And Country Of Destination
From Canada And The U.S. .....October 1977 - March 1978.....May 5

U.S. SORGHUM: Inspections For Export By Grades, By Ports..October 1977 - March 1978.....May 5

SORGHUM: No. 2. Yellow Monthly Average Cash Prices....1976 - 1978 .....Nov. 9

U.S. SORGHUM: Inspections For Export By Grades, By Ports...October 1977 - September 1978..Nov. 9

OATS, BARLEY AND FLAXSEED: Inspections For Export By Grades, By Ports
June 1977 - 1978 .....July 21

OATS, BARLEY, RYE AND FLAXSEED: Monthly Average Cash Price 1976 - 1978 .....July 21

FEATURES INCLUDED AS AVAILABLE

GRAINS AND SOYBEAN SITUATION.....Jan. 6, Feb. 3, Mar. 17, March 31 and April 28

U.S. GRAINS: Stocks, Receipts, And Movement From Canadian Ports
Jan. 13, Feb. 3, Apr. 28, May 26, July 21, Aug. 11, Sept. 1,
Oct. 6, Nov. 3

PRICE SUPPORT ACTIVITY: Jan. 20, Jan. 27, Feb. 17, Mar. 17, Apr. 21, May 5, May 19,
June 19, July 21, Aug. 18, Sept. 15, Sept. 22, Oct. 22, Nov. 17
Nov. 24, and Dec. 1

ROTTERDAM GRAIN PRICES: Jan. 20, Mar. 10, July 14, and Oct. 6

AUTOMATIC TELEPHONE REPORTING SERVICE
Feb. 10, Mar. 10, April 14, May 12, Sept. 8, Oct. 6

TERMINOLOGY: Feb. 17, Sept. 15

WHEAT AND FEED GRAINS SITUATION Jan. 27

Round-Up Of World Production March 17

FEED GRAINS AND CORN Aug. 18

WHEAT AND RICE August 18

SOYBEAN AND PRODUCTION (Domestic Measure) August 18

NATIONAL AGRICULUTRAL SUMMARY Sept. 8

WORLD WEATHER AND CROP UPDATE Dec. 8

UNITED STATES DEPARTMENT OF AGRICULTURE
MARKET NEWS BRANCH, GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
301 West Lexington, Room 260
Independence, Missouri 64050

OFFICIAL BUSINESS
Penalty for Private Use, $300

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF AGRICULTURE
AGR-101



FIRST CLASS

If you no longer need this publication check here _____ and return this sheet with your address label and you will be removed from the mailing list.

If you wish to correct your address, make necessary changes on this sheet and return to address shown above.